# Iowa City Historic Preservation Fund Program

The Historic Preservation Fund Program is designed to provide owners of historic properties with financial assistance for the rehabilitation and preservation of the exterior architectural features of their property.

# **Two Types of Funding**

#### Grants

Grants are available for owner-occupied homes where the household income is 140% of the median income or less. Grants provide funding for 50% of the total cost of qualified exterior rehabilitation or preservation projects with a maximum grant amount of \$5,000 per project.

#### Loans

Loans are available for landlords and homeowners with household incomes over the 140% median income limit for the grants. Loans provide funding for 50% of the total cost of qualified exterior rehabilitation or preservation projects with a maximum loan amount of \$5,000 per project.

Household Size	Maximum Income Limit (140% of median income)
1 person	\$99,260
2 people	\$113,400
3 people	\$127,540
4 people	\$141,680

# **Eligible Properties**

- In a Historic District, or
- In a Conservation District, or
- A Local Landmark

Properties in Districts must be

- Key Contributing, or
- Contributing, or
- Non-contributing\*

Non-historic properties are not eligible



# **Eligible Projects**

Funded work will only include exterior work that meets the Iowa City Historic Preservation Guidelines, the Secretary of the Interior's Standards for Rehabilitation, and generally involve a restoration or repair of original materials.

#### Eligible project examples

- repairing original windows and storms
- removing aluminum, vinyl, or asbestos siding
- repairing deteriorated architectural details
- repairing internal gutters
- re-opening an enclosed porch
- re-pointing historic masonry.

### **Use of Funds**

Grant and loan funds may be used for costs of professional architectural services, materials, and skilled labor. Homeowner and volunteer labor may not be reimbursed. All applications must include two estimates by contractors.

Funds must be used within 12 months of funding approval unless a written request for extension is approved. Receipts and photographs of completed work must be submitted for reimbursement.

If proposed work is extensive and/or multiple projects are deemed necessary, two projects may be approved by Historic Preservation staff.

Any one applicant may receive no more than two grants or loans per fiscal year (July 1 - June 30). Loans are no interest and payments are due beginning the month after the completion of the project for 5 years until the loan is repaid.

### Contact

For more information contact Historic Preservation: (319) 356-5243 or jessica-bristow@iowa-city.org

<sup>\*</sup> Non-Contributing properties are historic properties that have been remodeled to remove architectural features or have replacement siding and windows or similar features that diminish the historic character of the property. Funding to restore historic features or remove non-historic materials must improve the property so that it can be reclassified as Contributing to its Historic or Conservation District.

#### Iowa City Historic Preservation Fund Program Application **Property Information Application Date:** Address: Classification: District: Property is owner occupied? Yes No **Owner Information** Property Owner Name: Phone Number: Email: Address: Zip Code: City: State:

# **Type of Funding**

Grant Grants are available for owner-occupied homes where the household income is 140% of the median income or less.

Family Size: Income: Submit documentation of family size and income for application review including tax returns for the household and documentation of non-wage income

No

Loans are available for landlords and homeowners with household incomes over the 140% median Loan income limit for grants.

#### **Project Description Certificate of Appropriateness Acquired?** Yes

Add additional pages as necessary

# **Project Cost**

**Estimated Cost:** 

**Funding Request:** 

Funding for 50% of the total cost of gualified exterior rehabilitation or preservation projects with a maximum loan amount of \$5,000 per project.

#### Estimates received from at least two contractors? Yes No

Contact For more information contact Jessica Bristow: (319) 356-5243 or jessica-bristow@iowa-city.org

To submit Application: Download form, fill it out and email it to jessica-bristow@iowa-city.org or print and mail it to Historic Preservation, City of Iowa City, 410 E. Washington St., Iowa City, IA 52240