



Iowa City Small Business Resource Program

Small business assistance for income eligible businesses with **five or fewer** owners and employees

Small business assistance provided

- The Small Business Resource Program (SBRP) will provide loans up to \$10,000 with 0% interest for up to 60 months. The loan must be at least equally matched with a business loan or cash on hand to invest in the business. For example, if approved for a \$9,000 SBRP loan, the applicant must either obtain a business loan for at least \$9,000 or have cash on hand to invest \$9,000 into their business.
- Minimum SBRP loan amount is \$5,000.
- With loan approval, applicants will be awarded up to \$5,000 in reimbursable grant funds for technical assistance with website development, payroll services and/or accounting and tax services.



How to qualify

- Business must be located in Iowa City. If a home based business, the home must be located in Iowa City.
- The owner(s) must be income eligible. Income is based on income from all adult members of the household.

Household Size <i>Effective 7/1/2020</i>	Income Limit
1	\$54,950
2	\$62,800
3	\$70,650
4	\$78,500

For more information, email neighborhoods@iowa-city.org or call **319-356-5230**.

Apply online Interested businesses may apply at icgov.org/financialassistance.