



CITY OF IOWA CITY MEMORANDUM

Date: October 19, 2017
To: City Manager, City Council
From: Dennis Bockenstedt, Finance Director
Re: Quarterly Financial Summary for Period Ending September 30, 2017

Introduction

Attached to this memorandum are the City's quarterly financial reports as of September 30, 2017. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for fiscal year 2018 through the end of the first quarter, which is 25% of the way through the fiscal year. Below are some of the highlights from this quarter's financial activity.

Revenue Analysis

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 25% of budget since we have completed one-fourth of the fiscal year; however, due to accruals back to the previous year, many of these percentages are below 25%.

For the property tax supported funds, such as the General fund, Debt Service fund, and the Employee Benefits fund, their actual revenues are at 10.4%, 5.5%, and 5.9%, respectively. These funds have received a lower percentage of their revenue, because the City's property tax receipts are due twice during the year, October and April, and the City will receive the majority of its property tax revenue at that time. This is not the same for the City's enterprise funds.

The City's enterprise funds are primarily supported by service charges which cause their actual revenues to be closer to the 25% mark. For instance, the Water fund is at 21.5%, the Wastewater fund is at 20.0%, and the Landfill is at 26.2%. These funds' revenues may still be under the 25% benchmark due to the accrual of revenues back to last fiscal year or above the 25% due to seasonal variances.

Other funds with budget anomalies worth noting: the Other Shared Revenue fund has actual revenues at 49.6% due to the receipt of federal monies; and the Risk Management fund has actual revenues at 98.0% due to the timing of the entries made for loss reserve payments to intra-city charges. In addition, Operating Grants revenue is at 87.5% (on page 5) due to the receipt of the Disney Play grant. Other Misc Revenue is at -31% due to the timing of a receivable from the University for the Washington Street Project, and Interest Revenue is at -32.7% due to the interest receivable accrual back to the prior fiscal year. Additionally, the Governmental Projects fund has negative revenues at -3.9% due to the interest receivable accrual as well as a transfer of bond funds from Governmental Projects to Enterprise Projects.

The combined total actual revenues for all budgetary funds through September are \$20,888,017 or 12.4% of budget. Overall, the City's revenues are not substantially different than projected, and the anomalies and budget variances can be explained.

Expenditure Analysis

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for fiscal year 2018 through September is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 25% of budget at this time of year.

Some of the funds have expenditure activity through the first quarter significantly above the 25% mark. The following funds have a significant expenditure variance above 25%:

- Other Shared Revenue fund is at 60.1% due to property acquisitions from grants.
- Affordable Housing fund is at 50.0% due to payments made to the Housing Trust Fund of Johnson County.
- Wastewater fund is at 67.6% due bond principal and interest payments paid in July.
- Water fund is at 63.3% due to bond principal and interest payments paid in July.
- Risk Management fund is at 38.7% due to workers comp claims and internal charges.

Overall, the combined total actual expenditures for all budgetary funds through September are \$52,676,830 or 21.0% of budget. Overall, the City's expenditures through the first quarter have a few major anomalies; however, these can be explained and are not unusual.

Conclusion

Generally, there are no major concerns to report with the City's fund balances at September 30. One fund is presented (on page 3) with negative fund balance, the Community Development Block Grant fund at -\$34,645. This negative fund balances should reverse following the receipt of grant proceeds. The other fund balances appear healthy. Additional information is available from the Finance Department upon request.

**City of Iowa City
Fund Summary
Fiscal Year 2018 through September 30, 2017**

| | Beginning Fund Balance | Year-to-Date Revenues | Transfers In | Year-to-Date Expenditures | Transfers Out | Ending Fund Balance | Restricted, Committed, Assigned | Unassigned Fund Balance |
|-----------------------------------|---------------------------------------|----------------------------------|-------------------------|--------------------------------------|--------------------------|------------------------------------|--|--|
| <u>Budgetary Funds</u> | | | | | | | | |
| General Fund | | | | | | | | |
| 10** General Fund | \$ 40,724,250 | \$ 5,423,262 | \$ 2,435,783 | \$ 13,406,510 | \$ 1,007,336 | \$ 34,169,449 | \$ 15,073,905 | \$ 19,095,544 |
| Special Revenue Funds | | | | | | | | |
| 2100 Community Dev Block Granti | (90,569) | 116,244 | - | 60,320 | - | (34,645) | - | (34,645) |
| 2110 HOME | 113,005 | 279,792 | - | 319,753 | - | 73,044 | - | 73,044 |
| 2200 Road Use Tax Fund | 5,714,241 | 1,838,066 | 107,001 | 1,358,860 | 761,565 | 5,538,884 | - | 5,538,884 |
| 2300 Other Shared Revenue | 82,485 | 172,823 | - | 225,513 | - | 29,795 | - | 29,795 |
| 2350 Metro Planning Org of J.C. | 256,738 | 37,197 | 69,051 | 139,231 | - | 223,755 | - | 223,755 |
| 2400 Employee Benefits | 2,520,948 | 683,038 | - | 354,190 | 2,493,415 | 356,380 | - | 356,380 |
| 2500 Affordable Housing Fund | 468,102 | (968) | - | 325,000 | - | 142,134 | - | 142,134 |
| 2510 Peninsula Apartments | 143,381 | 18,634 | - | 12,646 | - | 149,370 | - | 149,370 |
| 26** Tax Increment Financing | 482,246 | 118,983 | - | - | - | 601,229 | 476,815 | 124,414 |
| 2820 SSMID-Downtown District | - | 8,979 | - | - | - | 8,979 | - | 8,979 |
| Debt Service Fund | | | | | | | | |
| 5*** Debt Service | 7,232,185 | 727,558 | - | 3,099,299 | - | 4,860,444 | 1,546,320 | 3,314,124 |
| Enterprise Funds | | | | | | | | |
| 710* Parking | 11,082,223 | 1,602,502 | - | 781,423 | 158,827 | 11,744,474 | 5,500,000 | 6,244,474 |
| 715* Mass Transit | 6,427,042 | 716,991 | 845,569 | 1,496,918 | - | 6,492,684 | 1,275,049 | 5,217,636 |
| 720* Wastewater | 25,193,871 | 2,512,323 | 1,035,972 | 10,733,389 | 1,661,971 | 16,346,807 | 6,157,698 | 10,189,109 |
| 730* Water | 18,111,079 | 1,992,681 | 455,149 | 9,014,280 | 371,179 | 11,173,450 | 2,394,366 | 8,779,083 |
| 7400 Refuse Collection | 1,351,518 | 656,037 | - | 758,267 | (13,859) | 1,263,146 | - | 1,263,146 |
| 750* Landfill | 26,735,286 | 1,631,971 | 58,827 | 1,136,305 | 11,772 | 27,278,007 | 24,768,114 | 2,509,894 |
| 7600 Airport | 308,219 | 77,378 | 27,422 | 92,639 | - | 320,380 | 100,000 | 220,380 |
| 7700 Storm water | 1,031,911 | 294,943 | - | 140,953 | 185,000 | 1,000,902 | - | 1,000,902 |
| 79** Housing Authority | 6,756,668 | 2,353,065 | - | 2,832,425 | 11,695 | 6,265,614 | 3,093,854 | 3,171,760 |
| Capital Project Funds | | | | | | | | |
| Governmental Projects | 43,433,631 | (696,764) | 1,203,787 | 5,146,022 | (20,986) | 38,815,618 | - | 38,815,618 |
| Enterprise Projects | 13,294,586 | 323,281 | 389,353 | 1,242,888 | - | 12,764,333 | - | 12,764,333 |
| Total Budgetary Funds | \$ 211,373,048 | \$ 20,888,017 | \$ 6,627,915 | \$ 52,676,830 | \$ 6,627,915 | \$ 179,584,235 | \$ 60,386,120 | \$ 119,198,115 |
| <u>Non-Budgetary Funds</u> | | | | | | | | |
| Capital Project Funds | | | | | | | | |
| Internal Service Projects | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Funds | | | | | | | | |
| 810* Equipment | 13,165,375 | 1,484,344 | - | 727,067 | - | 13,922,652 | 12,053,818 | 1,868,834 |
| 8200 Risk Management | 3,803,525 | 1,569,064 | - | 570,334 | - | 4,802,254 | - | 4,802,254 |
| 830* Information Technology | 2,539,463 | 362,411 | - | 382,202 | - | 2,519,672 | 472,186 | 2,047,486 |
| 8400 Central Services | 708,450 | 57,163 | - | 22,713 | - | 742,900 | - | 742,900 |
| 8500 Health Insurance Reserves | 10,821,196 | 2,034,087 | - | 1,616,215 | - | 11,239,067 | 4,844,311 | 6,394,756 |
| 8600 Dental Insurance Reserves | 147,348 | 100,964 | - | 86,220 | - | 162,092 | - | 162,092 |
| Total Non-Budgetary Funds | \$ 31,185,356 | \$ 5,608,033 | \$ - | \$ 3,404,751 | \$ - | \$ 33,388,638 | \$ 17,370,316 | \$ 16,018,322 |
| Total All Funds | \$ 242,558,405 | \$ 26,496,050 | \$ 6,627,915 | \$ 56,081,582 | \$ 6,627,915 | \$ 212,972,873 | \$ 77,756,436 | \$ 135,216,437 |

**City of Iowa City
Revenues by Fund
Fiscal Year 2018 through September 30, 2017**

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|---|------------------------|------------------------|-------------------------|------------------------|-------------------------|----------------|
| <u>Budgetary Fund Revenues</u> | | | | | | |
| General Fund | | | | | | |
| 10** General Fund | \$ 51,151,026 | \$ 51,270,355 | \$ 51,938,735 | \$ 5,423,262 | \$ (46,515,473) | 10.4% |
| Special Revenue Funds | | | | | | |
| 2100 Community Dev Block Grant | 1,020,981 | 693,031 | 879,069 | 116,244 | (762,825) | 13.2% |
| 2110 HOME | 305,087 | 486,444 | 1,134,122 | 279,792 | (854,330) | 24.7% |
| 2200 Road Use Tax Fund | 8,803,148 | 8,393,630 | 8,393,630 | 1,838,066 | (6,555,564) | 21.9% |
| 2300 Other Shared Revenue | 577,060 | - | 348,153 | 172,823 | (175,330) | 49.6% |
| 2350 Metro Planning Org of Johnson Co | 295,966 | 306,820 | 306,820 | 37,197 | (269,623) | 12.1% |
| 2400 Employee Benefits | 11,145,984 | 11,496,472 | 11,496,472 | 683,038 | (10,813,434) | 5.9% |
| 2500 Affordable Housing Fund | 3,926 | - | - | (968) | (968) | 0.0% |
| 2510 Peninsula Apartments | 77,516 | 74,155 | 74,155 | 18,634 | (55,521) | 25.1% |
| 26** Tax Increment Financing | 2,230,731 | 2,333,912 | 2,333,912 | 118,983 | (2,214,929) | 5.1% |
| 2820 SSMID-Downtown District | 318,343 | 355,350 | 355,350 | 8,979 | (346,371) | 2.5% |
| Debt Service Fund | | | | | | |
| 5*** Debt Service | 14,353,841 | 13,223,418 | 13,223,418 | 727,558 | (12,495,860) | 5.5% |
| Enterprise Funds | | | | | | |
| 710* Parking | 5,527,930 | 5,922,530 | 5,922,530 | 1,602,502 | (4,320,028) | 27.1% |
| 715* Mass Transit | 4,812,638 | 4,193,204 | 7,848,459 | 716,991 | (7,131,468) | 9.1% |
| 720* Wastewater | 17,883,190 | 12,589,340 | 12,589,340 | 2,512,323 | (10,077,017) | 20.0% |
| 730* Water | 14,934,666 | 9,268,096 | 9,268,096 | 1,992,681 | (7,275,415) | 21.5% |
| 7400 Refuse Collection | 3,159,783 | 3,411,689 | 3,411,689 | 656,037 | (2,755,652) | 19.2% |
| 750* Landfill | 7,089,948 | 6,234,063 | 6,234,063 | 1,631,971 | (4,602,092) | 26.2% |
| 7600 Airport | 348,499 | 359,500 | 359,500 | 77,378 | (282,122) | 21.5% |
| 7700 Storm Water | 1,688,423 | 1,483,550 | 1,483,550 | 294,943 | (1,188,607) | 19.9% |
| 79** Housing Authority | 9,103,051 | 8,769,397 | 8,769,397 | 2,353,065 | (6,416,332) | 26.8% |
| Capital Project Funds | | | | | | |
| Governmental Projects | 34,506,605 | 16,997,084 | 17,931,571 | (696,764) | (18,628,335) | -3.9% |
| Enterprise Projects | 4,492,040 | 3,529,110 | 4,395,643 | 323,281 | (4,072,362) | 7.4% |
| Total Budgetary Revenues | \$ 193,830,381 | \$ 161,391,150 | \$ 168,697,674 | \$ 20,888,017 | \$ (147,809,657) | 12.4% |
| <u>Non-Budgetary Fund Revenues</u> | | | | | | |
| Capital Project Funds | | | | | | |
| Internal Service Projects | \$ 174 | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Internal Service Funds | | | | | | |
| 810* Equipment | 6,099,982 | 6,106,291 | 6,106,291 | 1,484,344 | (4,621,947) | 24.3% |
| 8200 Risk Management | 1,625,495 | 1,600,954 | 1,600,954 | 1,569,064 | (31,890) | 98.0% |
| 830* Information Technology | 2,147,457 | 2,270,295 | 2,270,295 | 362,411 | (1,907,884) | 16.0% |
| 8400 Central Services | 241,819 | 239,151 | 239,151 | 57,163 | (181,988) | 23.9% |
| 8500 Health Insurance Reserves | 8,136,943 | 8,746,421 | 8,746,421 | 2,034,087 | (6,712,334) | 23.3% |
| 8600 Dental Insurance Reserves | 384,243 | 396,674 | 396,674 | 100,964 | (295,710) | 25.5% |
| Total Non-Budgetary Revenues | \$ 18,636,114 | \$ 19,359,786 | \$ 19,359,786 | \$ 5,608,033 | \$ (13,751,753) | 29.0% |
| Total Revenues - All Funds | \$ 212,466,494 | \$ 180,750,936 | \$ 188,057,460 | \$ 26,496,050 | \$ (161,561,410) | 14.1% |

City of Iowa City
Revenues by Type
Fiscal Year 2018 through September 30, 2017

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|---------------------------------------|----------------|----------------|-----------------|----------------|-----------------|---------|
| <u>Budgetary Fund Revenues</u> | | | | | | |
| Property Taxes | \$ 55,357,358 | \$ 56,458,399 | \$ 56,458,399 | \$ 3,559,891 | \$ (52,898,508) | 6.3% |
| Other City Taxes: | | | | | | |
| TIF Revenues | 2,226,302 | 2,333,912 | 2,333,912 | 119,689 | (2,214,223) | 5.1% |
| Gas/Electric Excise Taxes | 726,457 | 681,149 | 681,149 | - | (681,149) | 0.0% |
| Mobile Home Taxes | 65,153 | 65,480 | 65,480 | 11,692 | (53,788) | 17.9% |
| Hotel/Motel Taxes | 1,136,712 | 1,078,760 | 1,078,760 | - | (1,078,760) | 0.0% |
| Utility Franchise Tax | 939,387 | 895,000 | 895,000 | 2,047 | (892,953) | 0.2% |
| Subtotal | 5,094,011 | 5,054,301 | 5,054,301 | 133,428 | (4,920,873) | 2.6% |
| Licenses, Permits, & Fees: | | | | | | |
| General Use Permits | 104,296 | 82,510 | 82,510 | 4,533 | (77,978) | 5.5% |
| Food & Liquor Licenses | 111,438 | 92,740 | 92,740 | 37,609 | (55,131) | 40.6% |
| Professional License | 12,015 | 18,710 | 18,710 | 1,920 | (16,790) | 10.3% |
| Franchise Fees | 685,659 | 692,140 | 692,140 | 14,324 | (677,816) | 2.1% |
| Construction Permits & Insp Fees | 2,578,024 | 1,639,240 | 1,639,240 | 487,225 | (1,152,015) | 29.7% |
| Misc Lic & Permits | 39,951 | 36,320 | 36,320 | 16,028 | (20,293) | 44.1% |
| Subtotal | 3,531,383 | 2,561,660 | 2,561,660 | 561,639 | (2,000,021) | 21.9% |
| Intergovernmental: | | | | | | |
| Fed Intergovernment Revenue | 12,147,485 | 14,280,110 | 16,732,411 | 2,741,986 | (13,990,425) | 16.4% |
| Property Tax Credits | 1,590,863 | 1,603,881 | 1,603,881 | 224 | (1,603,657) | 0.0% |
| Road Use Tax | 8,672,279 | 8,320,120 | 8,320,120 | 1,795,900 | (6,524,220) | 21.6% |
| State 28E Agreements | 1,813,044 | 1,687,575 | 1,687,575 | - | (1,687,575) | 0.0% |
| Operating Grants | 139,474 | 81,850 | 81,850 | 71,604 | (10,246) | 87.5% |
| Disaster Assistance | 217,718 | - | 34,815 | 20,332 | (14,483) | 58.4% |
| Other State Grants | 12,999,581 | 2,295,514 | 6,259,542 | 118,841 | (6,140,701) | 1.9% |
| Local 28E Agreements | 1,418,467 | 1,005,860 | 1,005,860 | 427,598 | (578,262) | 42.5% |
| Subtotal | 38,998,911 | 29,274,910 | 35,726,054 | 5,176,484 | (30,549,570) | 14.5% |
| Charges For Fees And Services: | | | | | | |
| Building & Development | 969,936 | 445,620 | 445,620 | 129,946 | (315,674) | 29.2% |
| Police Services | 143,562 | 37,237 | 37,237 | 20,485 | (16,752) | 55.0% |
| Animal Care Services | 11,545 | 10,400 | 10,400 | 2,750 | (7,650) | 26.4% |
| Fire Services | 10,370 | 8,660 | 8,660 | 1,970 | (6,690) | 22.8% |
| Transit Fees | 1,260,923 | 1,299,190 | 1,299,190 | 228,899 | (1,070,291) | 17.6% |
| Culture & Recreation | 780,147 | 820,454 | 820,454 | 182,608 | (637,846) | 22.3% |
| Library Charges | 39 | - | - | 8 | 8 | 0.0% |
| Misc Charges For Services | 72,099 | 68,628 | 68,628 | 20,297 | (48,331) | 29.6% |
| Water Charges | 9,279,458 | 9,102,056 | 9,102,056 | 1,989,135 | (7,112,921) | 21.9% |
| Wastewater Charges | 12,276,259 | 12,214,720 | 12,214,720 | 2,502,649 | (9,712,071) | 20.5% |
| Refuse Charges | 3,588,837 | 3,772,349 | 3,772,349 | 803,638 | (2,968,711) | 21.3% |
| Landfill Charges | 6,273,574 | 5,686,860 | 5,686,860 | 1,513,024 | (4,173,836) | 26.6% |
| Storm water Charges | 1,522,294 | 1,477,710 | 1,477,710 | 297,154 | (1,180,556) | 20.1% |
| Parking Charges | 5,910,725 | 6,319,394 | 6,319,394 | 1,965,096 | (4,354,298) | 31.1% |
| Subtotal | 42,099,767 | 41,263,278 | 41,263,278 | 9,657,659 | (31,605,619) | 23.4% |
| Miscellaneous: | | | | | | |
| Code Enforcement | 238,295 | 253,180 | 253,180 | 29,896 | (223,284) | 11.8% |
| Parking Fines | 578,713 | 549,580 | 549,580 | 103,189 | (446,391) | 18.8% |
| Library Fines & Fees | 154,425 | 155,520 | 155,520 | 35,462 | (120,058) | 22.8% |
| Contributions & Donations | 705,917 | 377,972 | 392,972 | 53,174 | (339,799) | 13.5% |
| Printed Materials | 43,411 | 48,400 | 48,400 | 10,332 | (38,068) | 21.3% |
| Animal Adoption | 12,015 | 14,190 | 14,190 | 3,810 | (10,380) | 26.8% |
| Misc Merchandise | 55,052 | 54,930 | 54,930 | 22,366 | (32,564) | 40.7% |
| Intra-City Charges | 3,795,296 | 4,226,884 | 4,226,884 | 990,979 | (3,235,905) | 23.4% |
| Other Misc Revenue | 2,118,650 | 779,349 | 956,349 | (296,023) | (1,252,372) | -31.0% |
| Special Assessments | 1,087 | 1,000 | 1,000 | - | (1,000) | 0.0% |
| Subtotal | \$ 7,702,861 | \$ 6,461,005 | \$ 6,653,005 | \$ 953,185 | \$ (5,699,820) | 14.3% |

**City of Iowa City
Revenues by Type
Fiscal Year 2018 through September 30, 2017**

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|---|------------------------|------------------------|-------------------------|------------------------|-------------------------|----------------|
| Use Of Money And Property: | | | | | | |
| Interest Revenues | \$ 1,551,921 | \$ 1,022,383 | \$ 1,022,763 | \$ (334,495) | \$ (1,357,258) | -32.7% |
| Rents | 1,370,376 | 1,307,630 | 1,307,630 | 344,232 | (963,398) | 26.3% |
| Royalties & Commissions | 140,491 | 94,950 | 94,950 | 29,341 | (65,609) | 30.9% |
| Subtotal | 3,062,788 | 2,424,963 | 2,425,343 | 39,077 | (2,386,266) | 1.6% |
| Other Financial Sources: | | | | | | |
| Debt Sales | 33,795,498 | 14,671,084 | 14,671,084 | - | (14,671,084) | 0.0% |
| Sale Of Assets | 3,081,294 | 1,956,508 | 2,619,508 | 242,318 | (2,377,190) | 9.3% |
| Loans | 1,106,510 | 1,265,042 | 1,265,042 | 564,336 | (700,706) | 44.6% |
| Subtotal | 37,983,302 | 17,892,634 | 18,555,634 | 806,654 | (17,748,980) | 4.3% |
| Total Budgetary Revenues | \$ 193,830,381 | \$ 161,391,150 | \$ 168,697,674 | \$ 20,888,017 | (147,809,657) | 12.4% |
| <u>Non-Budgetary Fund Revenues</u> | | | | | | |
| Capital Project Funds | \$ 174 | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Internal Service Funds | 18,635,940 | 19,359,786 | 19,359,786 | 5,608,033 | (13,751,753) | 29.0% |
| Total Non-Budgetary Revenues | \$ 18,636,114 | \$ 19,359,786 | \$ 19,359,786 | \$ 5,608,033 | \$ (13,751,753) | 29.0% |
| Total Revenues - All Funds | \$ 212,466,494 | \$ 180,750,936 | \$ 188,057,460 | \$ 26,496,050 | \$ (161,561,410) | 14.1% |

City of Iowa City
Expenditures by Fund
Fiscal Year 2018 through September 30, 2017

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|--|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|--------------|
| <u>Budgetary Fund Expenditures</u> | | | | | | |
| General Fund | | | | | | |
| 10** General Fund | \$ 51,413,370 | \$ 56,552,008 | \$ 58,391,677 | \$ 13,406,510 | \$ 44,985,167 | 23.0% |
| Special Revenue Funds | | | | | | |
| 2100 Community Dev Block Grant | 1,390,132 | 568,686 | 754,724 | 60,320 | 694,404 | 8.0% |
| 2110 HOME | 192,082 | 465,444 | 1,113,122 | 319,753 | 793,369 | 28.7% |
| 2200 Road Use Tax Fund | 5,262,429 | 6,221,226 | 6,421,726 | 1,358,860 | 5,062,866 | 21.2% |
| 2300 Other Shared Revenue | 652,152 | - | 375,158 | 225,513 | 149,645 | 60.1% |
| 2350 Metro Planning Org of Johnson Co. | 609,907 | 633,977 | 633,977 | 139,231 | 494,746 | 22.0% |
| 2400 Employee Benefits | 868,301 | 1,243,475 | 1,243,475 | 354,190 | 889,285 | 28.5% |
| 2500 Affordable Housing Fund | 500,000 | 650,000 | 650,000 | 325,000 | 325,000 | 50.0% |
| 2510 Peninsula Apartments | 59,023 | 53,557 | 53,557 | 12,646 | 40,911 | 23.6% |
| 26** Tax Increment Financing | - | 332,365 | 332,365 | - | 332,365 | 0.0% |
| 2820 SSMID-Downtown District | 318,343 | 355,350 | 355,350 | - | 355,350 | 0.0% |
| Debt Service Fund | | | | | | |
| 5*** Debt Service | 15,218,289 | 14,256,417 | 14,256,417 | 3,099,299 | 11,157,118 | 21.7% |
| Enterprise Funds | | | | | | |
| 720* Wastewater | 21,260,750 | 10,601,444 | 15,867,503 | 10,733,389 | 5,134,114 | 67.6% |
| 730* Water | 12,372,374 | 8,465,881 | 14,240,160 | 9,014,280 | 5,225,880 | 63.3% |
| 7400 Refuse Collection | 3,053,376 | 3,427,206 | 3,427,206 | 758,267 | 2,668,939 | 22.1% |
| 750* Landfill | 4,973,964 | 4,902,903 | 4,987,903 | 1,136,305 | 3,851,598 | 22.8% |
| 7600 Airport | 665,802 | 369,187 | 369,187 | 92,639 | 276,548 | 25.1% |
| 7700 Storm water | 747,069 | 518,983 | 518,983 | 140,953 | 378,030 | 27.2% |
| 79** Housing Authority | 8,651,207 | 8,201,363 | 8,201,363 | 2,832,425 | 5,368,938 | 34.5% |
| Capital Project Funds | | | | | | |
| Governmental Projects | 32,902,808 | 32,530,291 | 78,905,612 | 5,146,022 | 73,759,590 | 6.5% |
| Enterprise Projects | 3,657,836 | 8,825,015 | 20,830,218 | 1,242,888 | 19,587,330 | 6.0% |
| Total Budgetary Expenditures | \$ 175,931,866 | \$ 173,318,414 | \$ 251,164,819 | \$ 52,676,830 | \$ 198,487,989 | 21.0% |
| <u>Non-Budgetary Funds Expenditures</u> | | | | | | |
| Capital Project Funds | | | | | | |
| Internal Service Projects | \$ 61,633 | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Internal Service Funds | | | | | | |
| 810* Equipment | 4,683,979 | 4,543,387 | 5,503,948 | 727,067 | 4,776,881 | 13.2% |
| 8200 Risk Management | 1,236,127 | 1,472,081 | 1,472,081 | 570,334 | 901,747 | 38.7% |
| 830* Information Technology | 1,624,715 | 2,217,207 | 2,217,207 | 382,202 | 1,835,005 | 17.2% |
| 8400 Central Services | 201,065 | 262,163 | 262,163 | 22,713 | 239,450 | 8.7% |
| 8500 Health Insurance Reserves | 7,218,542 | 8,341,355 | 8,341,355 | 1,616,215 | 6,725,140 | 19.4% |
| 8600 Dental Insurance Reserves | 374,002 | 399,386 | 399,386 | 86,220 | 313,166 | 21.6% |
| Total Non-Budgetary Expenditures | \$ 15,400,061 | \$ 17,235,579 | \$ 18,196,140 | \$ 3,404,751 | \$ 14,791,389 | 18.7% |
| Total Expenditures - All Funds | \$ 191,331,927 | \$ 190,553,993 | \$ 269,360,959 | \$ 56,081,582 | \$ 213,279,377 | 20.8% |

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2018 through September 30, 2017

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| <u>Budgetary Funds Expenditures</u> | | | | | | |
| General Fund | | | | | | |
| 10** General Fund | | | | | | |
| City Council | \$ 110,152 | \$ 108,590 | \$ 113,859 | \$ 41,234 | \$ 72,625 | 36.2% |
| City Clerk | 500,977 | 595,728 | 605,228 | 98,732 | 506,496 | 16.3% |
| City Attorney | 733,337 | 762,815 | 762,815 | 178,878 | 583,937 | 23.4% |
| City Manager | 2,148,884 | 4,087,474 | 4,234,997 | 920,518 | 3,314,479 | 21.7% |
| Finance | 3,655,228 | 4,349,981 | 4,615,557 | 1,387,510 | 3,228,047 | 30.1% |
| Police | 13,114,628 | 13,827,954 | 13,924,240 | 3,281,477 | 10,642,764 | 23.6% |
| Fire | 7,716,864 | 8,169,242 | 8,209,242 | 1,894,345 | 6,314,897 | 23.1% |
| Parks & Recreation | 7,812,840 | 8,139,582 | 8,230,051 | 1,915,927 | 6,314,124 | 23.3% |
| Library | 6,269,424 | 6,526,560 | 6,561,560 | 1,541,723 | 5,019,837 | 23.5% |
| Senior Center | 899,254 | 949,924 | 1,010,055 | 201,076 | 808,979 | 19.9% |
| Neighborhood & Development Services | 6,074,193 | 5,788,055 | 6,877,970 | 1,396,766 | 5,481,204 | 20.3% |
| Public Works | 1,757,925 | 2,384,366 | 2,384,366 | 457,658 | 1,926,708 | 19.2% |
| Transportation & Resource Management | 619,664 | 861,737 | 861,737 | 90,667 | 771,070 | 10.5% |
| Total General Fund | 51,413,370 | 56,552,008 | 58,391,677 | 13,406,510 | 44,985,167 | 23.0% |
| Special Revenue Funds | | | | | | |
| 2100 Community Dev Block Grant | | | | | | |
| Neighborhood & Development Services | 1,390,132 | 568,686 | 754,724 | 60,320 | 694,404 | 8.0% |
| 2110 HOME | | | | | | |
| Neighborhood & Development Services | 192,082 | 465,444 | 1,113,122 | 319,753 | 793,369 | 28.7% |
| 2200 Road Use Tax Fund | | | | | | |
| Public Works | 5,262,429 | 6,221,226 | 6,421,726 | 1,358,860 | 5,062,866 | 21.2% |
| 2300 Other Shared Revenue | | | | | | |
| Neighborhood & Development Services | 652,152 | - | 375,158 | 225,513 | 149,645 | 60.1% |
| 2350 Metro Planning Org of Johnson Co | | | | | | |
| Neighborhood & Development Services | 609,907 | 633,977 | 633,977 | 139,231 | 494,746 | 22.0% |
| 2400 Employee Benefits | | | | | | |
| Finance | 868,301 | 1,243,475 | 1,243,475 | 354,190 | 889,285 | 28.5% |
| 2500 Affordable Housing Fund | | | | | | |
| Neighborhood & Development Services | 500,000 | 650,000 | 650,000 | 325,000 | 325,000 | 50.0% |
| 2510 Peninsula Apartments | | | | | | |
| Neighborhood & Development Services | 59,023 | 53,557 | 53,557 | 12,646 | 40,911 | 23.6% |
| 26** Tax Increment Financing | | | | | | |
| Finance | - | 332,365 | 332,365 | - | 332,365 | 0.0% |
| 2820 SSMID-Downtown District | | | | | | |
| Finance | 318,343 | 355,350 | 355,350 | - | 355,350 | 0.0% |
| Total Special Revenue Funds | 9,852,369 | 10,524,080 | 11,933,454 | 2,795,512 | 9,137,942 | 23.4% |
| Debt Service Fund | | | | | | |
| 5*** Debt Service | | | | | | |
| Finance | 15,218,289 | 14,256,417 | 14,256,417 | 3,099,299 | 11,157,118 | 21.7% |
| Total Debt Service Fund | 15,218,289 | 14,256,417 | 14,256,417 | 3,099,299 | 11,157,118 | 21.7% |

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2018 through September 30, 2017

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|---|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|--------------|
| Enterprise Funds | | | | | | |
| 710* Parking | | | | | | |
| Transportation & Resource Management | \$ 4,235,036 | \$ 6,941,622 | \$ 6,941,622 | \$ 781,423 | \$ 6,160,199 | 11.3% |
| 715* Mass Transit | | | | | | |
| Transportation & Resource Management | 6,927,616 | 7,202,014 | 12,293,514 | 1,496,918 | 10,796,596 | 12.2% |
| 720* Wastewater | | | | | | |
| Public Works | 21,260,750 | 10,601,444 | 15,867,503 | 10,733,389 | 5,134,114 | 67.6% |
| 730* Water | | | | | | |
| Public Works | 12,372,374 | 8,465,881 | 14,240,160 | 9,014,280 | 5,225,880 | 63.3% |
| 7400 Refuse Collection | | | | | | |
| Transportation & Resource Management | 3,053,376 | 3,427,206 | 3,427,206 | 758,267 | 2,668,939 | 22.1% |
| 750* Landfill | | | | | | |
| Transportation & Resource Management | 4,973,964 | 4,902,903 | 4,987,903 | 1,136,305 | 3,851,598 | 22.8% |
| 7600 Airport | | | | | | |
| Airport Operations | 665,802 | 369,187 | 369,187 | 92,639 | 276,548 | 25.1% |
| 7700 Storm water | | | | | | |
| Public Works | 747,069 | 518,983 | 518,983 | 140,953 | 378,030 | 27.2% |
| 79** Housing Authority | | | | | | |
| Neighborhood & Development Services | 8,651,207 | 8,201,363 | 8,201,363 | 2,832,425 | 5,368,938 | 34.5% |
| Total Enterprise Funds | 62,887,194 | 50,630,603 | 66,847,441 | 26,986,599 | 39,860,842 | 40.4% |
| Capital Project Funds | | | | | | |
| Governmental Projects | 32,902,808 | 32,530,291 | 78,905,612 | 5,146,022 | 73,759,590 | 6.5% |
| Enterprise Projects | 3,657,836 | 8,825,015 | 20,830,218 | 1,242,888 | 19,587,330 | 6.0% |
| Total Capital Project Funds | 36,560,644 | 41,355,306 | 99,735,830 | 6,388,911 | 93,346,919 | 6.4% |
| Total Budgetary Expenditures | \$ 175,931,866 | \$ 173,318,414 | \$ 251,164,819 | \$ 52,676,830 | \$ 198,487,989 | 21.0% |
| Non-Budgetary Funds Expenditures | | | | | | |
| Capital Project Funds | | | | | | |
| Internal Service Projects | \$ 61,633 | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Total Capital Project Funds | 61,633 | - | - | - | - | 0.0% |
| Internal Service Funds | | | | | | |
| 810* Equipment | | | | | | |
| Public Works | 4,683,979 | 4,543,387 | 5,503,948 | 727,067 | 4,776,881 | 13.2% |
| 8200 Risk Management | | | | | | |
| Finance | 1,236,127 | 1,472,081 | 1,472,081 | 570,334 | 901,747 | 38.7% |
| 830* Information Technology | | | | | | |
| Finance | 1,624,715 | 2,217,207 | 2,217,207 | 382,202 | 1,835,005 | 17.2% |
| 8400 Central Services | | | | | | |
| Finance | 201,065 | 262,163 | 262,163 | 22,713 | 239,450 | 8.7% |
| 8500 Health Insurance Reserves | | | | | | |
| Finance | 7,218,542 | 8,341,355 | 8,341,355 | 1,616,215 | 6,725,140 | 19.4% |
| 8600 Dental Insurance Reserves | | | | | | |
| Finance | 374,002 | 399,386 | 399,386 | 86,220 | 313,166 | 21.6% |
| Total Internal Service Funds | 15,338,429 | 17,235,579 | 18,196,140 | 3,404,751 | 14,791,389 | 18.7% |
| Total Non-Budgetary Expenditures | \$ 15,400,061 | \$ 17,235,579 | \$ 18,196,140 | \$ 3,404,751 | \$ 14,791,389 | 18.7% |
| Total Expenditures - All Funds | \$ 191,331,927 | \$ 190,553,993 | \$ 269,360,959 | \$ 56,081,582 | \$ 213,279,377 | 20.8% |