



# CITY OF IOWA CITY MEMORANDUM

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Date: April 19, 2017  
To: City Manager, City Council  
From: Dennis Bockenstedt, Finance Director  
Re: Quarterly Financial Summary for Period Ending March 31, 2017

## **Introduction**

Attached to this memorandum are the City's quarterly financial reports as of March 31, 2017. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for Fiscal Year 2017 through the end of the third quarter, which is 75% of the way through the fiscal year. The March quarterly report also incorporates the budget amendments that were approved during the Fiscal Year 2018 budget process. Some of the highlights of the City's financial activity are discussed below.

## **Revenue Analysis**

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 75% of budget since we have completed three-fourths of the fiscal year; however, due to accruals and timing differences, many of these percentages may be above or below 75%.

On page 5, in the report, *Revenues by Type*, there are a few revenue items worth noting. Under Licenses, Permits, & Fees, construction permits and inspection fee revenue is already at 146.6% of budget and under Charges for Fees & Services, Building & Development fees are at 136.3% of budget. These revenue totals include construction from last summer and fall, and they are a good indicator of the amount of construction activity underway. On the other hand, property tax revenue is at 57% of budget and reflects the timing of the property tax receipts. The second half property taxes are due in April and should increase this percentage substantially. Also, on page 6, under Other Financing Sources, Debt Sales revenue is at 54.9% of budget. We are currently preparing to sell the 2017 general obligation bonds and the 2017 sewer and water revenue bonds which will bring this revenue source up to 100% of budget.

On page 4, in the report, *Revenues by Fund*, there are also a few revenue items worth noting. One such fund is the Mass Transit Fund; Mass Transit Fund revenues are only at 28.5% of budget due to the timing of the receipt of the Federal subsidy. By the end of the fiscal year, roughly \$1.4 million is expected to be received from the Federal government which will raise the actual versus budget percentage considerably. In addition, CDBG Fund and Home Fund revenues are at 37.1% and 20.9%, respectively. These funds' revenues are below budget primarily due to the timing of the grant activity. These percentages could change quickly depending on when the Federal funds are received.

As of March 31, the combined total actual revenue for all budgetary funds is \$112,916,466 or 61.9% of budget. Overall, the City's revenues are not substantially different than projected, and the anomalies and budget variances can be explained.

## **Expenditure Analysis**

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for Fiscal Year 2017 through March is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 75% of budget at this time of year.

Some funds have expenditure activity through the third quarter that differs significantly from the 75% mark. The following funds have a significant expenditure variance above or below 75%:

- HOME Fund expenditures are at 16.0% due to the timing of the payout of loans and grants to applicants.
- Debt Service Fund expenditures are at 24.8%, because the general obligation bond principal payments are not due until June 1.
- Governmental Projects expenditures are at 28.8% and Enterprise Projects expenditures are at 17.6% because many of the capital projects are scheduled for construction this spring.

Overall, the combined total actual expenditures for all budgetary funds through March are \$124,682,121 or 51.5% of budget. The City's expenditures through the third quarter have a few major anomalies; however, these can be readily explained.

### **Conclusion**

Generally, there are no major concerns to report with the City's fund balances at the end of March. One fund, the Community Development Block Grant (CDBG) Fund, is presented (on page 3) with negative fund balance at -\$67,767. This negative fund balance should be reversed following the next receipt of CDBG funds. The other fund balances appear to be near expectations. Additional information is available from the Finance Department upon request.

**City of Iowa City  
Fund Summary  
Fiscal Year 2017 through March 31, 2017**

	Beginning Fund Balance	Year-to-Date Revenues	Transfers In	Year-to-Date Expenditures	Transfers Out	Ending Fund Balance	Restricted, Committed, Assigned	Unassigned Fund Balance
<b><u>Budgetary Funds</u></b>								
<b>General Fund</b>								
10** General Fund	\$ 48,135,654	\$ 31,703,293	\$ 6,966,189	\$ 37,456,630	\$13,279,010	\$ 36,069,495	\$ 14,562,201	\$ 21,507,294
<b>Special Revenue Funds</b>								
2100 Community Dev Block Grai	448,892	623,259	-	1,058,867	81,051	(67,767)	-	(67,767)
2110 HOME	-	169,987	-	128,413	-	41,574	-	41,574
2200 Road Use Tax Fund	5,767,142	6,203,927	247,950	3,933,361	1,940,249	6,345,409	-	6,345,409
2300 Other Shared Revenue	152,415	366,780	-	402,909	-	116,285	-	116,285
2350 Metro Planning Org of J.C.	302,423	182,386	201,191	440,471	-	245,529	-	245,529
2400 Employee Benefits	1,670,848	6,453,276	-	584,490	7,069,523	470,111	-	470,111
2500 Affordable Housing Fund	1,000,000	2,048	-	500,000	35,824	466,225	-	466,225
2510 Peninsula Apartments	124,888	57,553	-	43,024	-	139,418	-	139,418
26** Tax Increment Financing	239,487	1,276,657	-	-	-	1,516,144	236,684	1,279,460
2820 SSMID-Downtown District	-	167,608	-	158,998	-	8,610	-	8,610
<b>Debt Service Fund</b>								
5*** Debt Service	6,000,281	8,391,128	532,918	3,815,723	-	11,108,604	1,385,585	9,723,019
<b>Permanent Funds</b>								
6001 Perpetual Care	116,266	141	-	-	-	116,407	-	116,407
<b>Enterprise Funds</b>								
710* Parking	10,742,693	4,074,457	-	2,235,027	896,273	11,685,850	5,885,583	5,800,266
715* Mass Transit	5,455,387	2,051,835	2,454,348	4,581,616	185,000	5,194,954	1,287,299	3,907,655
720* Wastewater	30,106,670	8,579,130	3,325,171	19,523,614	4,965,727	17,521,630	8,133,907	9,387,723
730* Water	16,240,827	6,498,681	1,455,652	10,560,727	1,673,779	11,960,655	3,570,364	8,390,292
7400 Refuse Collection	1,245,110	2,124,095	-	2,265,967	-	1,103,239	-	1,103,239
750* Landfill	24,926,190	5,010,706	685,492	3,605,584	514,144	26,502,660	24,125,836	2,376,824
7600 Airport	572,874	241,442	84,907	539,599	65,060	294,565	100,000	194,565
7700 Storm water	1,170,823	1,211,232	-	551,103	905,005	925,946	-	925,946
79** Housing Authority	6,350,911	6,680,870	-	6,954,057	34,565	6,043,158	3,080,190	2,962,968
<b>Capital Project Funds</b>								
Governmental Projects	21,966,585	17,046,739	14,829,350	22,828,682	373,675	30,640,318	-	30,640,318
Enterprise Projects	10,232,849	3,799,238	1,735,717	2,513,261	-	13,254,544	-	13,254,544
<b>Total Budgetary Funds</b>	<b>\$ 192,969,216</b>	<b>\$ 112,916,466</b>	<b>\$ 32,518,886</b>	<b>\$ 124,682,121</b>	<b>\$ 32,018,886</b>	<b>\$ 181,703,561</b>	<b>\$ 62,367,649</b>	<b>\$ 119,335,912</b>
<b><u>Non-Budgetary Funds</u></b>								
<b>Capital Project Funds</b>								
Internal Service Projects	\$ 66,776	\$ 170	\$ -	\$ 61,633	\$ -	\$ 5,314	\$ -	\$ 5,314
<b>Internal Service Funds</b>								
810* Equipment	11,749,371	4,422,764	-	3,111,658	-	13,060,478	11,233,150	1,827,328
8200 Risk Management	3,414,156	1,604,964	-	958,514	-	4,060,606	-	4,060,606
830* Information Technology	2,516,722	1,802,192	-	1,135,431	500,000	2,683,482	627,629	2,055,854
8400 Central Services	667,695	174,514	-	121,200	-	721,009	-	721,009
8500 Health Insurance Reserves	9,902,794	6,077,987	-	5,139,798	-	10,840,983	4,282,539	6,558,444
8600 Dental Insurance Reserves	137,107	285,006	-	276,774	-	145,339	-	145,339
<b>Total Non-Budgetary Funds</b>	<b>\$ 28,454,622</b>	<b>\$ 14,367,597</b>	<b>\$ -</b>	<b>\$ 10,805,007</b>	<b>\$ 500,000</b>	<b>\$ 31,517,212</b>	<b>\$ 16,143,318</b>	<b>\$ 15,373,894</b>
<b>Total All Funds</b>	<b>\$ 221,423,838</b>	<b>\$ 127,284,063</b>	<b>\$ 32,518,886</b>	<b>\$ 135,487,128</b>	<b>\$ 32,518,886</b>	<b>\$ 213,220,773</b>	<b>\$ 78,510,967</b>	<b>\$ 134,709,806</b>

**City of Iowa City  
Revenues by Fund  
Fiscal Year 2017 through March 31, 2017**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<b><u>Budgetary Fund Revenues</u></b>						
<b>General Fund</b>						
10** General Fund	\$ 48,667,850	\$ 50,044,369	\$ 50,055,719	\$ 31,703,293	\$ (18,352,426)	63.3%
<b>Special Revenue Funds</b>						
2100 Community Dev Block Grant	989,380	706,000	1,678,012	623,259	(1,054,753)	37.1%
2110 HOME	614,958	421,000	813,343	169,987	(643,356)	20.9%
2200 Road Use Tax Fund	8,411,456	7,906,232	8,389,233	6,203,927	(2,185,306)	74.0%
2300 Other Shared Revenue	380,110	-	865,105	366,780	(498,325)	42.4%
2350 Metro Planning Org of Johnson Co	298,671	319,369	319,369	182,386	(136,983)	57.1%
2400 Employee Benefits	10,516,769	11,144,971	11,144,971	6,453,276	(4,691,695)	57.9%
2500 Affordable Housing Fund	1,000,000	-	-	2,048	2,048	0.0%
2510 Peninsula Apartments	72,243	74,000	74,000	57,553	(16,447)	77.8%
26** Tax Increment Financing	1,030,833	2,276,953	2,276,953	1,276,657	(1,000,296)	56.1%
2820 SSMID-Downtown District	295,284	321,151	317,859	167,608	(150,251)	52.7%
<b>Debt Service Fund</b>						
5*** Debt Service	13,301,893	13,645,137	14,403,347	8,391,128	(6,012,219)	58.3%
<b>Permanent Funds</b>						
6001 Perpetual Care	384	500	500	141	(359)	28.2%
<b>Enterprise Funds</b>						
710* Parking	11,016,908	5,625,275	5,680,448	4,074,457	(1,605,991)	71.7%
715* Mass Transit	4,582,386	7,120,613	7,196,613	2,051,835	(5,144,778)	28.5%
720* Wastewater	22,742,715	12,588,588	12,588,588	8,579,130	(4,009,458)	68.2%
730* Water	13,346,893	9,111,655	9,111,655	6,498,681	(2,612,974)	71.3%
7400 Refuse Collection	3,130,252	3,173,900	3,173,900	2,124,095	(1,049,805)	66.9%
750* Landfill	6,268,826	5,977,982	5,977,982	5,010,706	(967,276)	83.8%
7600 Airport	341,499	359,500	359,500	241,442	(118,058)	67.2%
7700 Storm Water	1,173,615	1,516,221	1,653,147	1,211,232	(441,915)	73.3%
79** Housing Authority	8,819,308	8,501,334	8,608,075	6,680,870	(1,927,205)	77.6%
<b>Capital Project Funds</b>						
Governmental Projects	16,503,591	19,553,084	33,687,473	17,046,739	(16,640,734)	50.6%
Enterprise Projects	1,911,092	2,690,898	4,186,439	3,799,238	(387,201)	90.8%
<b>Total Budgetary Revenues</b>	<b>\$ 175,416,916</b>	<b>\$ 163,078,732</b>	<b>\$ 182,562,231</b>	<b>\$ 112,916,466</b>	<b>\$ (69,645,765)</b>	<b>61.9%</b>
<b><u>Non-Budgetary Fund Revenues</u></b>						
<b>Capital Project Funds</b>						
Internal Service Projects	\$ 25,195	\$ -	\$ -	\$ 170	\$ 170	0.0%
<b>Internal Service Funds</b>						
810* Equipment	5,912,284	6,379,763	6,379,763	4,422,764	(1,956,999)	69.3%
8200 Risk Management	1,547,056	1,623,145	1,623,145	1,604,964	(18,181)	98.9%
830* Information Technology	1,870,446	2,150,510	2,150,510	1,802,192	(348,318)	83.8%
8400 Central Services	243,265	269,844	269,844	174,514	(95,330)	64.7%
8500 Health Insurance Reserves	7,217,213	8,027,508	8,027,508	6,077,987	(1,949,521)	75.7%
8600 Dental Insurance Reserves	364,364	382,627	382,627	285,006	(97,621)	74.5%
<b>Total Non-Budgetary Expenditures</b>	<b>\$ 17,179,823</b>	<b>\$ 18,833,397</b>	<b>\$ 18,833,397</b>	<b>\$ 14,367,597</b>	<b>\$ (4,465,969)</b>	<b>76.3%</b>
<b>Total Revenues - All Funds</b>	<b>\$ 192,596,739</b>	<b>\$ 181,912,129</b>	<b>\$ 201,395,628</b>	<b>\$ 127,284,063</b>	<b>\$ (74,111,735)</b>	<b>63.2%</b>

**City of Iowa City  
Revenues by Type  
Fiscal Year 2017 through March 31, 2017**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<b><u>Budgetary Fund Revenues</u></b>						
<b>Property Taxes</b>	\$ 52,020,805	\$ 55,330,224	\$ 55,330,224	\$ 31,539,339	\$ (23,790,885)	57.0%
<b>Other City Taxes:</b>						
TIF Revenues	1,027,218	2,276,953	2,276,953	1,274,895	(1,002,058)	56.0%
Gas/Electric Excise Taxes	764,260	746,043	746,043	363,318	(382,725)	48.7%
Mobile Home Taxes	65,497	68,265	68,265	43,309	(24,956)	63.4%
Hotel/Motel Taxes	1,078,762	1,057,385	1,057,385	602,443	(454,942)	57.0%
Utility Franchise Tax	874,235	901,690	901,690	493,761	(407,929)	54.8%
Subtotal	3,809,972	5,050,336	5,050,336	2,777,727	(2,272,609)	55.0%
<b>Licenses, Permits, &amp; Fees:</b>						
General Use Permits	82,496	104,047	104,047	64,379	(39,668)	61.9%
Food & Liquor Licenses	92,738	120,650	120,650	78,933	(41,717)	65.4%
Professional License	18,700	18,660	18,660	8,430	(10,230)	45.2%
Franchise Fees	733,644	720,000	720,000	363,404	(356,596)	50.5%
Construction Permits & Insp Fees	2,102,624	1,463,225	1,463,225	2,144,648	681,423	146.6%
Misc Lic & Permits	35,657	36,600	36,600	29,692	(6,909)	81.1%
Subtotal	3,065,859	2,463,182	2,463,182	2,689,486	226,304	109.2%
<b>Intergovernmental:</b>						
Fed Intergovernment Revenue	12,693,466	15,181,625	21,134,364	7,517,234	(13,617,130)	35.6%
Property Tax Credits	2,088,758	1,671,368	1,668,076	799,579	(868,497)	47.9%
Road Use Tax	8,320,117	7,837,116	8,320,117	6,080,798	(2,239,319)	73.1%
State 28E Agreements	2,058,908	1,785,000	1,725,000	1,813,044	88,044	105.1%
Operating Grants	104,197	89,743	129,743	124,192	(5,551)	95.7%
Disaster Assistance	118,068	-	97,071	188,479	91,408	194.2%
Other State Grants	6,711,203	4,978,045	6,884,525	5,792,403	(1,092,122)	84.1%
Local 28E Agreements	1,378,455	1,038,149	1,038,149	880,019	(158,130)	84.8%
Subtotal	33,473,172	32,581,046	40,997,045	23,195,748	(17,801,297)	56.6%
<b>Charges For Fees And Services:</b>						
Building & Development	1,719,875	401,750	498,202	678,819	180,617	136.3%
Police Services	112,112	44,121	44,121	130,833	86,712	296.5%
Animal Care Services	10,400	10,000	10,000	7,915	(2,086)	79.1%
Fire Services	9,244	9,000	9,000	10,010	1,010	111.2%
Transit Fees	1,299,179	1,448,900	1,448,900	817,785	(631,115)	56.4%
Culture & Recreation	761,363	812,093	812,093	458,938	(353,155)	56.5%
Library Charges	22	-	-	30	30	0.0%
Misc Charges For Services	71,270	66,692	66,692	51,633	(15,059)	77.4%
Water Charges	9,138,197	8,931,156	8,931,156	6,333,492	(2,597,664)	70.9%
Wastewater Charges	12,264,380	12,201,600	12,201,600	8,338,135	(3,863,465)	68.3%
Refuse Charges	3,491,480	3,608,800	3,608,800	2,404,492	(1,204,308)	66.6%
Landfill Charges	5,686,853	5,341,722	5,341,722	4,502,202	(839,520)	84.3%
Storm water Charges	1,167,517	1,477,710	1,477,710	1,051,049	(426,661)	71.1%
Parking Charges	5,927,772	5,965,154	6,020,327	4,473,943	(1,546,384)	74.3%
Subtotal	41,659,663	40,318,698	40,470,323	29,259,275	(11,211,048)	72.3%
<b>Miscellaneous:</b>						
Code Enforcement	253,174	300,500	300,500	162,940	(137,560)	54.2%
Parking Fines	549,575	620,000	620,000	417,295	(202,705)	67.3%
Library Fines & Fees	155,519	160,000	160,000	116,057	(43,943)	72.5%
Contributions & Donations	609,723	517,519	1,082,519	459,174	(623,345)	42.4%
Printed Materials	49,456	44,326	44,326	32,708	(11,618)	73.8%
Animal Adoption	14,190	13,000	13,000	9,250	(3,750)	71.2%
Misc Merchandise	57,644	53,522	53,522	47,994	(5,528)	89.7%
Intra-City Charges	3,112,634	4,003,742	4,003,742	2,841,465	(1,162,277)	71.0%
Other Misc Revenue	739,617	708,915	1,720,423	1,384,428	(335,995)	80.5%
Special Assessments	1,615	604	604	252	(352)	41.7%
Subtotal	\$ 5,543,146	\$ 6,422,128	\$ 7,998,636	\$ 5,471,563	\$ (2,527,073)	68.4%

**City of Iowa City  
Revenues by Type  
Fiscal Year 2017 through March 31, 2017**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<b>Use Of Money And Property:</b>						
Interest Revenues	\$ 1,040,598	\$ 927,821	\$ 1,028,708	\$ 594,228	\$ (434,480)	57.8%
Rents	1,265,519	1,256,057	1,256,057	983,966	(272,091)	78.3%
Royalties & Commissions	149,751	113,814	113,814	82,031	(31,783)	72.1%
Subtotal	<u>2,455,867</u>	<u>2,297,692</u>	<u>2,398,579</u>	<u>1,660,226</u>	<u>(738,353)</u>	<u>69.2%</u>
<b>Other Financial Sources:</b>						
Debt Sales	23,897,097	16,187,000	23,335,480	12,805,000	(10,530,480)	54.9%
Sale Of Assets	7,747,095	993,389	3,083,389	2,623,762	(459,627)	85.1%
Loans	1,744,239	1,435,038	1,435,038	894,340	(540,698)	62.3%
Subtotal	<u>33,388,431</u>	<u>18,615,427</u>	<u>27,853,907</u>	<u>16,323,102</u>	<u>(11,530,805)</u>	<u>58.6%</u>
<b>Total Budgetary Revenues</b>	<u>\$ 175,416,916</u>	<u>\$ 163,078,733</u>	<u>\$ 182,562,232</u>	<u>\$ 112,916,466</u>	<u>(69,645,766)</u>	<u>61.9%</u>
<b>Non-Budgetary Fund Revenues</b>						
Capital Project Funds	\$ 25,195	\$ -	\$ -	\$ 170	\$ 170	0.0%
Internal Service Funds	17,154,628	18,833,397	18,833,397	14,367,428	(4,465,969)	76.3%
<b>Total Non-Budgetary Revenues</b>	<u>\$ 17,179,823</u>	<u>\$ 18,833,397</u>	<u>\$ 18,833,397</u>	<u>\$ 14,367,597</u>	<u>\$ (4,465,800)</u>	<u>76.3%</u>
<b>Total Revenues - All Funds</b>	<u>\$ 192,596,739</u>	<u>\$ 181,912,130</u>	<u>\$ 201,395,629</u>	<u>\$ 127,284,063</u>	<u>\$ (74,111,566)</u>	<u>63.2%</u>

**City of Iowa City**  
**Expenditures by Fund**  
**Fiscal Year 2017 through March 31, 2017**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<b><u>Budgetary Fund Expenditures</u></b>						
<b>General Fund</b>						
10** General Fund	\$ 49,198,596	\$ 54,585,583	\$ 55,411,514	\$ 37,456,630	\$ 17,954,884	67.6%
<b>Special Revenue Funds</b>						
2100 Community Dev Block Grant	659,901	719,713	1,596,735	1,058,867	537,868	66.3%
2110 HOME	747,816	428,108	801,716	128,413	673,303	16.0%
2200 Road Use Tax Fund	5,436,882	5,969,763	5,989,213	3,933,361	2,055,852	65.7%
2300 Other Shared Revenue	446,465	-	1,022,683	402,909	619,774	39.4%
2350 Metro Planning Org of Johnson Co.	558,489	616,729	616,729	440,471	176,258	71.4%
2400 Employee Benefits	1,054,857	1,212,865	1,212,865	584,490	628,375	48.2%
2500 Affordable Housing Fund	-	-	1,000,000	500,000	500,000	50.0%
2510 Peninsula Apartments	52,501	56,879	56,879	43,024	13,855	75.6%
26** Tax Increment Financing	-	42,500	42,500	-	42,500	0.0%
2820 SSMID-Downtown District	295,284	321,151	317,859	158,998	158,861	50.0%
<b>Debt Service Fund</b>						
5*** Debt Service	15,016,250	15,146,227	15,390,400	3,815,723	11,574,677	24.8%
<b>Permanent Funds</b>						
6001 Perpetual Care	-	-	-	-	-	0.0%
<b>Enterprise Funds</b>						
710* Parking	3,212,740	3,490,001	3,516,896	2,235,027	1,281,869	63.6%
715* Mass Transit	6,917,901	10,251,640	10,516,640	4,581,616	5,935,024	43.6%
720* Wastewater	10,674,085	10,593,521	21,258,521	19,523,614	1,734,907	91.8%
730* Water	7,686,557	8,558,936	12,732,640	10,560,727	2,171,913	82.9%
7400 Refuse Collection	2,935,579	3,142,730	3,159,730	2,265,967	893,763	71.7%
750* Landfill	4,550,095	4,505,413	4,929,566	3,605,584	1,323,982	73.1%
7600 Airport	408,276	372,709	632,709	539,599	93,110	85.3%
7700 Storm water	738,102	624,077	864,553	551,103	313,450	63.7%
79** Housing Authority	8,334,915	7,655,761	7,766,702	6,954,057	812,645	89.5%
<b>Capital Project Funds</b>						
Governmental Projects	19,479,006	35,452,225	79,144,971	22,828,682	56,316,289	28.8%
Enterprise Projects	3,893,109	4,517,923	14,319,041	2,513,261	11,805,780	17.6%
<b>Total Budgetary Expenditures</b>	<b>\$ 142,297,407</b>	<b>\$ 168,264,454</b>	<b>\$ 242,301,062</b>	<b>\$ 124,682,121</b>	<b>\$ 117,618,941</b>	<b>51.5%</b>
<b><u>Non-Budgetary Funds Expenditures</u></b>						
<b>Capital Project Funds</b>						
Internal Service Projects	\$ 424,014	\$ -	\$ 66,777	\$ 61,633	5,144	92.3%
<b>Internal Service Funds</b>						
810* Equipment	5,181,051	4,809,295	6,121,634	3,111,658	3,009,976	50.8%
8200 Risk Management	1,431,387	1,571,941	1,571,941	958,514	613,427	61.0%
830* Information Technology	1,834,060	2,108,294	2,108,294	1,135,431	972,863	53.9%
8400 Central Services	234,097	251,840	251,840	121,200	130,640	48.1%
8500 Health Insurance Reserves	7,934,757	8,002,151	8,002,151	5,139,798	2,862,353	64.2%
8600 Dental Insurance Reserves	370,061	375,896	375,896	276,774	99,122	73.6%
<b>Total Non-Budgetary Expenditures</b>	<b>\$ 17,409,427</b>	<b>\$ 17,119,417</b>	<b>\$ 18,498,533</b>	<b>\$ 10,805,007</b>	<b>\$ 7,693,526</b>	<b>58.4%</b>
<b>Total Expenditures - All Funds</b>	<b>\$ 159,706,834</b>	<b>\$ 185,383,871</b>	<b>\$ 260,799,595</b>	<b>\$ 135,487,128</b>	<b>\$ 125,312,467</b>	<b>52.0%</b>

**City of Iowa City**  
**Expenditures by Fund by Department**  
**Fiscal Year 2017 through March 31, 2017**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<b>Budgetary Funds Expenditures</b>						
<b>General Fund</b>						
10** General Fund						
City Council	\$ 107,734	\$ 109,426	\$ 109,426	\$ 77,525	\$ 31,901	70.8%
City Clerk	524,931	536,351	536,351	397,153	139,198	74.0%
City Attorney	681,567	738,002	742,002	532,896	209,106	71.8%
City Manager	2,154,215	2,522,541	2,556,385	1,540,234	1,016,151	60.3%
Finance	3,598,454	4,243,950	4,082,106	2,934,024	1,148,082	71.9%
Police	12,443,824	13,313,329	13,456,740	9,590,994	3,865,746	71.3%
Fire	7,486,024	7,876,882	7,973,264	5,718,011	2,255,253	71.7%
Parks & Recreation	7,337,290	8,079,336	8,121,736	5,431,498	2,690,238	66.9%
Library	6,083,035	6,347,022	6,347,022	4,556,705	1,790,317	71.8%
Senior Center	823,993	954,090	1,010,358	620,526	389,832	61.4%
Neighborhood & Development Services	6,614,830	6,892,339	7,503,809	4,329,628	3,174,181	57.7%
Public Works	1,342,700	2,317,845	2,317,845	1,286,658	1,031,187	55.5%
Transportation & Resource Management	-	654,470	654,470	440,778	213,692	67.3%
<b>Total General Fund</b>	<b>49,198,596</b>	<b>54,585,583</b>	<b>55,411,514</b>	<b>37,456,630</b>	<b>17,954,884</b>	<b>67.6%</b>
<b>Special Revenue Funds</b>						
2100 Community Dev Block Grant						
Neighborhood & Development Services	659,901	719,713	1,596,735	1,058,867	537,868	66.3%
2110 HOME						
Neighborhood & Development Services	747,816	428,108	801,716	128,413	673,303	16.0%
2200 Road Use Tax Fund						
Public Works	5,436,882	5,969,763	5,989,213	3,933,361	2,055,852	65.7%
2300 Other Shared Revenue						
Neighborhood & Development Services	446,465	-	1,022,683	402,909	619,774	39.4%
2350 Metro Planning Org of Johnson Co						
Neighborhood & Development Services	558,489	616,729	616,729	440,471	176,258	71.4%
2400 Employee Benefits						
Finance	1,054,857	1,212,865	1,212,865	584,490	628,375	48.2%
2500 Affordable Housing Fund						
Neighborhood & Development Services	-	-	1,000,000	500,000	500,000	50.0%
2510 Peninsula Apartments						
Neighborhood & Development Services	52,501	56,879	56,879	43,024	13,855	75.6%
26** Tax Increment Financing						
Finance	-	42,500	42,500	-	42,500	0.0%
2820 SSMID-Downtown District						
Finance	295,284	321,151	317,859	158,998	158,861	50.0%
<b>Total Special Revenue Funds</b>	<b>9,252,195</b>	<b>9,367,708</b>	<b>12,657,179</b>	<b>7,250,532</b>	<b>5,406,647</b>	<b>57.3%</b>
<b>Debt Service Fund</b>						
5*** Debt Service						
Finance	15,016,250	15,146,227	15,390,400	3,815,723	11,574,677	24.8%
<b>Total Debt Service Fund</b>	<b>15,016,250</b>	<b>15,146,227</b>	<b>15,390,400</b>	<b>3,815,723</b>	<b>11,574,677</b>	<b>24.8%</b>
<b>Permanent Fund</b>						
6001 Perpetual Care						
Parks & Recreation	-	-	-	-	-	0.0%
<b>Total Permanent Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>



**City of Iowa City**  
**Expenditures by Fund by Department**  
**Fiscal Year 2017 through March 31, 2017**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<b>Enterprise Funds</b>						
710* Parking						
Transportation & Resource Management	\$ 3,212,740	\$ 3,490,001	\$ 3,516,896	\$ 2,235,027	\$ 1,281,869	63.6%
715* Mass Transit						
Transportation & Resource Management	6,917,901	10,251,640	10,516,640	4,581,616	5,935,024	43.6%
720* Wastewater						
Public Works	10,674,085	10,593,521	21,258,521	19,523,614	1,734,907	91.8%
730* Water						
Public Works	7,686,557	8,558,936	12,732,640	10,560,727	2,171,913	82.9%
7400 Refuse Collection						
Transportation & Resource Management	2,935,579	3,142,730	3,159,730	2,265,967	893,763	71.7%
750* Landfill						
Transportation & Resource Management	4,550,095	4,505,413	4,929,566	3,605,584	1,323,982	73.1%
7600 Airport						
Airport Operations	408,276	372,709	632,709	539,599	93,110	85.3%
7700 Storm water						
Public Works	738,102	624,077	864,553	551,103	313,450	63.7%
79** Housing Authority						
Neighborhood & Development Services	8,334,915	7,655,761	7,766,702	6,954,057	812,645	89.5%
<b>Total Enterprise Funds</b>	<b>45,458,251</b>	<b>49,194,788</b>	<b>65,377,957</b>	<b>50,817,292</b>	<b>14,560,665</b>	<b>77.7%</b>
<b>Capital Project Funds</b>						
Governmental Projects	19,479,006	35,452,225	79,144,971	22,828,682	56,316,289	28.8%
Enterprise Projects	3,893,109	4,517,923	14,319,041	2,513,261	11,805,780	17.6%
<b>Total Capital Project Funds</b>	<b>23,372,115</b>	<b>39,970,148</b>	<b>93,464,012</b>	<b>25,341,943</b>	<b>68,122,069</b>	<b>27.1%</b>
<b>Total Budgetary Expenditures</b>	<b>\$ 142,297,407</b>	<b>\$ 168,264,454</b>	<b>\$ 242,301,062</b>	<b>\$ 124,682,121</b>	<b>\$ 117,618,941</b>	<b>51.5%</b>
<b>Non-Budgetary Funds Expenditures</b>						
<b>Capital Project Funds</b>						
Internal Service Projects	\$ 424,014	\$ -	\$ 66,777	\$ 61,633	\$ 5,144	92.3%
<b>Total Capital Project Funds</b>	<b>424,014</b>	<b>-</b>	<b>66,777</b>	<b>61,633</b>	<b>5,144</b>	<b>92.3%</b>
<b>Internal Service Funds</b>						
810* Equipment						
Public Works	5,181,051	4,809,295	6,121,634	3,111,658	3,009,976	50.8%
8200 Risk Management						
Finance	1,431,387	1,571,941	1,571,941	958,514	613,427	61.0%
830* Information Technology						
Finance	1,834,060	2,108,294	2,108,294	1,135,431	972,863	53.9%
8400 Central Services						
Finance	234,097	251,840	251,840	121,200	130,640	48.1%
8500 Health Insurance Reserves						
Finance	7,934,757	8,002,151	8,002,151	5,139,798	2,862,353	64.2%
8600 Dental Insurance Reserves						
Finance	370,061	375,896	375,896	276,774	99,122	73.6%
<b>Total Internal Service Funds</b>	<b>16,985,412</b>	<b>17,119,417</b>	<b>18,431,756</b>	<b>10,743,375</b>	<b>7,688,381</b>	<b>58.3%</b>
<b>Total Non-Budgetary Expenditures</b>	<b>\$ 17,409,427</b>	<b>\$ 17,119,417</b>	<b>\$ 18,498,533</b>	<b>\$ 10,805,007</b>	<b>\$ 7,693,526</b>	<b>58.4%</b>
<b>Total Expenditures - All Funds</b>	<b>\$ 159,706,834</b>	<b>\$ 185,383,871</b>	<b>\$ 260,799,595</b>	<b>\$ 135,487,128</b>	<b>\$ 125,312,467</b>	<b>52.0%</b>