



CITY OF IOWA CITY MEMORANDUM

Date: August 17, 2017
To: City Manager, City Council
From: Jacklyn Budding, Budget & Compliance Officer
Re: Quarterly Financial Summary for Period Ending June 30, 2017

Introduction

Attached to this memorandum are the City's quarterly financial reports as of June 30, 2017. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for fiscal year 2017 through the end of the fiscal year. This report represents the entire fiscal year's activities, but the totals presented are still preliminary and unaudited. Accruals will continue to be posted through August and September and until the annual financial audit is completed by Eide Bailly.

Revenue Analysis

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 100% of budget since we have completed the fiscal year; however, not all of the accrued revenues have been received and posted yet.

For the major governmental funds, their actual revenues appear to have finished the year very close to their revised budget estimates. The General Fund is at 100.7%, the Road Use Tax Fund is at 104.9%, the Employee Benefits Fund is at 100.0%, and the Debt Service Fund is at 98.9%. Some large accruals are still outstanding such as the final Hotel/Motel Tax receipt (Other City Taxes) in the General Fund, but overall, these funds appear to have received revenues in line with what we were anticipating.

In the major enterprise funds, the actual revenues as a percentage of the budget ranged between 42.5% and 158.0%. The Wastewater Fund finished with revenues at 135.3% of budget and the Water Fund finished with revenues at 158.0% of budget. These percentages are misleading, however, as the actual figures include the unbudgeted bond proceeds. When the bond proceeds are removed from the totals, the actual percentages fall to 94.6% for the Wastewater Fund and to 98.7% for the Water Fund. These two funds also have a large accrual remaining for unbilled water/sewer fees which should push their actual revenue totals closer to 100%.

Several funds are below the 100% benchmark due to the timing of grants. These funds include the Community Development Block Grant (CDBG) Fund at 60.0%, the HOME Fund at 36.5%, the Other Shared Revenue Fund at 48.8%, the Metro Planning Org of Johnson County at 77.1%, and the Transit Fund at 42.5%. Revenues for these funds are significantly below budget due to the timing of the state and federal grant revenues and private loan repayments. These revenues have not yet been received or earned and will be amended into next year's budget.

The combined total actual revenues for all budgetary funds through June are \$188,745,280 or 103.4% of budget. When the two revenue bond refunding transactions are removed the total drops to \$178,204,649 or 97.6% of budget. The budget shortfall of \$4,357,582 is primarily due to the timing of the aforementioned grant revenues and other unrecorded accruals. Overall, the City's revenues are not substantially different than projected, and most of the anomalies and budget variances can be explained.

Expenditure Analysis

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for fiscal year 2017 through June is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 100% of budget at this time of year. Also, similar to the revenues, not all accruals have been recorded and posted yet.

For the majority of the City's funds, their actual expenditures are currently at or below 100% of their budgeted expenditures. The General Fund is at 93.7%, the Road Use Tax Fund is at 87.8%, and the Debt Service Fund is at 98.9%. The same is true for most of the City's enterprise funds; however, the Parking fund finished at 120.1% primarily due to the Lease-Purchase Agreement debt payments after closing early on the debt agreement. Additionally the Housing Authority Funds finished at 110.9% of budget primarily due to landlord rent payments and the Airport Fund finished at 105.7% of budget primarily due to a number of major repairs that occurred. Note the Housing Authority Funds expenditures were largely offset by an increase in the fund's revenues (105.9% of budget).

Some of the other funds have actual expenditures that well are below the 100% benchmark. Those funds include the HOME Fund (24.0%), the Other Shared Revenue Fund (63.6%), and the Affordable Housing Fund (50.0%). Also well below budget are the Governmental Projects Fund (40.4%), and the Enterprise Projects Fund (25.4%). All of these funds contain a great deal of grant and project activity which does not always occur evenly throughout the fiscal year. Unexpended appropriations will be carried forward into the next fiscal year and amended into the fiscal year 2018 budget.

The combined total actual expenditures for all budgetary funds through June are \$175,427,080 or 72.4% of budget. When the capital project funds and the HOME, Other Shared Revenue, and Affordable Housing funds are removed from the calculation, the actual percentage of expenditures versus budget increases to 94.8%. Overall, the City's expenditures are expected to finish at or below budget and in compliance with State law.

Conclusion

Generally, there are no major concerns to report with the City's fund balances at year-end; most of the City's fund balances finished the year near expectations or had explainable variances. Two funds, the Community Development Block Grant (CDBG) and Other Shared Revenue fund, are presented (on page 3) with negative fund balances at -\$13,587 and -\$70,853, respectively. These negative fund balances should be reversed following the next receipt of CDBG funds and FEMA funds for Hazard Mitigation. This year-end report is preliminary and accruals for revenues and expenditure are still outstanding. The City's final financial performance will be available for the start of the fiscal year 2019 budget process in October. Additional information is available from the Finance Department upon request.

**City of Iowa City
Fund Summary
Fiscal Year 2017 through June 30, 2017**

	Beginning Fund Balance	Year-to-Date Revenues	Transfers In	Year-to-Date Expenditures	Transfers Out	Ending Fund Balance	Restricted, Committed, Assigned	Unassigned Fund Balance
<u>Budgetary Funds</u>								
General Fund								
10** General Fund	\$ 48,135,654	\$ 50,385,252	\$10,655,199	\$ 51,942,547	\$17,804,258	\$ 39,429,299	\$ 15,063,886	\$ 24,365,413
Special Revenue Funds								
2100 Community Dev Block Gra	448,892	1,007,394	4,491	1,387,913	86,451	(13,587)	-	(13,587)
2110 HOME	-	296,464	-	192,082	-	104,382	-	104,382
2200 Road Use Tax Fund	5,767,142	8,803,148	330,662	5,261,317	3,924,281	5,715,353	-	5,715,353
2300 Other Shared Revenue	152,415	421,765	5,163	650,196	-	(70,853)	-	(70,853)
2350 Metro Planning Org of J.C.	302,423	246,375	268,255	605,768	-	211,286	-	211,286
2400 Employee Benefits	1,670,848	11,145,984	-	947,891	9,427,583	2,441,357	-	2,441,357
2500 Affordable Housing Fund	1,000,000	2,591	-	500,000	35,824	466,767	-	466,767
2510 Peninsula Apartments	124,888	77,075	-	59,122	-	142,841	-	142,841
26** Tax Increment Financing	239,487	2,228,905	-	-	1,987,732	480,660	476,815	3,845
2820 SSMID-Downtown District	-	318,343	-	317,925	-	418	-	418
Debt Service Fund								
5*** Debt Service	6,000,281	14,247,811	2,096,112	15,218,289	-	7,125,915	1,525,364	5,600,551
Permanent Funds								
6001 Perpetual Care	116,266	-	-	-	116,266	-	-	-
Enterprise Funds								
710* Parking	10,742,693	5,795,295	1,100,821	4,223,651	2,054,185	11,360,973	5,500,000	5,860,973
715* Mass Transit	5,455,387	3,056,732	3,271,633	6,893,774	185,000	4,704,979	811,390	3,893,589
720* Wastewater	30,106,670	17,033,402	4,695,322	21,256,420	6,230,560	24,348,414	14,363,613	9,984,801
730* Water	16,240,827	14,399,086	1,881,033	12,324,333	2,573,073	17,623,540	9,358,062	8,265,478
7400 Refuse Collection	1,245,110	2,959,464	-	3,052,968	-	1,151,606	-	1,151,606
750* Landfill	24,926,190	6,886,640	1,203,886	4,931,921	1,510,773	26,574,021	24,703,421	1,870,600
7600 Airport	572,874	347,396	113,209	668,880	60,561	304,038	100,000	204,038
7700 Storm water	1,170,823	1,596,564	-	740,486	1,080,265	946,637	-	946,637
79** Housing Authority	6,350,911	9,112,627	-	8,615,724	46,087	6,801,726	3,087,194	3,714,533
Capital Project Funds								
Governmental Projects	21,966,585	33,988,452	20,148,574	32,000,665	373,674	43,729,271	-	43,729,271
Enterprise Projects	10,232,849	4,388,516	2,452,534	3,635,206	225,000	13,213,692	-	13,213,692
Total Budgetary Funds	\$ 192,969,216	\$ 188,745,280	\$48,226,893	\$ 175,427,080	\$47,721,575	\$ 206,792,734	\$ 74,989,744	\$ 131,802,990
<u>Non-Budgetary Funds</u>								
Capital Project Funds								
Internal Service Projects	\$ 66,776	\$ 174	\$ (5,318)	\$ 61,633	\$ -	\$ -	\$ -	\$ -
Internal Service Funds								
810* Equipment	11,749,371	6,038,433	265,419	4,669,504	265,419	13,118,300	11,454,040	1,664,260
8200 Risk Management	3,414,156	1,614,469	-	1,236,981	-	3,791,644	-	3,791,644
830* Information Technology	2,516,722	2,139,921	154,561	1,619,223	654,561	2,537,420	437,378	2,100,042
8400 Central Services	667,695	239,214	-	200,951	-	705,958	-	705,958
8500 Health Insurance Reserves	9,902,794	8,111,669	-	7,325,378	-	10,689,085	4,282,539	6,406,546
8600 Dental Insurance Reserves	137,107	383,801	-	374,002	-	146,906	-	146,906
Total Non-Budgetary Funds	\$ 28,454,622	\$ 18,527,681	\$ 414,662	\$ 15,487,672	\$ 919,980	\$ 30,989,313	\$ 16,173,957	\$ 14,815,356
Total All Funds	\$ 221,423,838	\$ 207,272,961	\$48,641,555	\$ 190,914,751	\$48,641,555	\$ 237,782,047	\$ 91,163,702	\$ 146,618,345

**City of Iowa City
Revenues by Fund
Fiscal Year 2017 through June 30, 2017**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
General Fund						
10** General Fund	\$ 48,667,850	\$ 50,044,369	\$ 50,055,719	\$ 50,385,252	\$ 329,533	100.7%
Special Revenue Funds						
2100 Community Dev Block Grant	989,380	706,000	1,678,012	1,007,394	(670,618)	60.0%
2110 HOME	614,958	421,000	813,343	296,464	(516,879)	36.5%
2200 Road Use Tax Fund	8,411,456	7,906,232	8,389,233	8,803,148	413,915	104.9%
2300 Other Shared Revenue	380,110	-	865,105	421,765	(443,340)	48.8%
2350 Metro Planning Org of Johnson Co	298,671	319,369	319,369	246,375	(72,994)	77.1%
2400 Employee Benefits	10,516,769	11,144,971	11,144,971	11,145,984	1,013	100.0%
2500 Affordable Housing Fund	1,000,000	-	-	2,591	2,591	0.0%
2510 Peninsula Apartments	72,243	74,000	74,000	77,075	3,075	104.2%
26** Tax Increment Financing	1,030,833	2,276,953	2,276,953	2,228,905	(48,048)	97.9%
2820 SSMID-Downtown District	295,284	321,151	317,859	318,343	484	100.2%
Debt Service Fund						
5*** Debt Service	13,301,893	13,645,137	14,403,347	14,247,811	(155,536)	98.9%
Permanent Funds						
6001 Perpetual Care	384	500	500	-	(500)	0.0%
Enterprise Funds						
710* Parking	11,016,908	5,625,275	5,680,448	5,795,295	114,847	102.0%
715* Mass Transit	4,582,386	7,120,613	7,196,613	3,056,732	(4,139,881)	42.5%
720* Wastewater	22,742,715	12,588,588	12,588,588	17,033,402	4,444,814	135.3%
730* Water	13,346,893	9,111,655	9,111,655	14,399,086	5,287,431	158.0%
7400 Refuse Collection	3,130,252	3,173,900	3,173,900	2,959,464	(214,436)	93.2%
750* Landfill	6,268,826	5,977,982	5,977,982	6,886,640	908,658	115.2%
7600 Airport	341,499	359,500	359,500	347,396	(12,104)	96.6%
7700 Storm Water	1,173,615	1,516,221	1,653,147	1,596,564	(56,583)	96.6%
79** Housing Authority	8,819,308	8,501,334	8,608,075	9,112,627	504,552	105.9%
Capital Project Funds						
Governmental Projects	16,503,591	19,553,084	33,687,473	33,988,452	300,979	100.9%
Enterprise Projects	1,911,092	2,690,898	4,186,439	4,388,516	202,077	104.8%
Total Budgetary Revenues	\$ 175,416,916	\$ 163,078,732	\$ 182,562,231	\$ 188,745,280	\$ 6,183,049	103.4%
<u>Non-Budgetary Fund Revenues</u>						
Capital Project Funds						
Internal Service Projects	\$ 25,195	\$ -	\$ -	\$ 174	\$ 174	0.0%
Internal Service Funds						
810* Equipment	5,912,284	6,379,763	6,379,763	6,038,433	(341,330)	94.6%
8200 Risk Management	1,547,056	1,623,145	1,623,145	1,614,469	(8,676)	99.5%
830* Information Technology	1,870,446	2,150,510	2,150,510	2,139,921	(10,589)	99.5%
8400 Central Services	243,265	269,844	269,844	239,214	(30,630)	88.6%
8500 Health Insurance Reserves	7,217,213	8,027,508	8,027,508	8,111,669	84,161	101.0%
8600 Dental Insurance Reserves	364,364	382,627	382,627	383,801	1,174	100.3%
Total Non-Budgetary Expenditures	\$ 17,179,823	\$ 18,833,397	\$ 18,833,397	\$ 18,527,681	\$ (305,890)	98.4%
Total Revenues - All Funds	\$ 192,596,739	\$ 181,912,129	\$ 201,395,628	\$ 207,272,961	\$ 5,877,159	102.9%

**City of Iowa City
Revenues by Type
Fiscal Year 2017 through June 30, 2017**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
Budgetary Fund Revenues						
Property Taxes	\$ 52,020,805	\$ 55,330,224	\$ 55,330,224	\$ 55,357,358	\$ 27,134	100.0%
Other City Taxes:						
TIF Revenues	1,027,218	2,276,953	2,276,953	2,226,302	(50,651)	97.8%
Gas/Electric Excise Taxes	764,260	746,043	746,043	726,457	(19,586)	97.4%
Mobile Home Taxes	65,497	68,265	68,265	65,153	(3,112)	95.4%
Hotel/Motel Taxes	1,078,762	1,057,385	1,057,385	843,995	(213,390)	79.8%
Utility Franchise Tax	874,235	901,690	901,690	939,387	37,697	104.2%
Subtotal	3,809,972	5,050,336	5,050,336	4,801,293	(249,043)	95.1%
Licenses, Permits, & Fees:						
General Use Permits	82,496	104,047	104,047	104,296	249	100.2%
Food & Liquor Licenses	92,738	120,650	120,650	111,438	(9,212)	92.4%
Professional License	18,700	18,660	18,660	12,015	(6,645)	64.4%
Franchise Fees	733,644	720,000	720,000	539,482	(180,518)	74.9%
Construction Permits & Insp Fees	2,102,624	1,463,225	1,463,225	2,578,024	1,114,799	176.2%
Misc Lic & Permits	35,657	36,600	36,600	39,951	3,351	109.2%
Subtotal	3,065,859	2,463,182	2,463,182	3,385,205	922,023	137.4%
Intergovernmental:						
Fed Intergovernment Revenue	12,693,466	15,181,625	21,134,364	10,308,626	(10,825,738)	48.8%
Property Tax Credits	2,088,758	1,671,368	1,668,076	1,590,863	(77,213)	95.4%
Road Use Tax	8,320,117	7,837,116	8,320,117	8,672,279	352,162	104.2%
State 28E Agreements	2,058,908	1,785,000	1,725,000	1,813,044	88,044	105.1%
Operating Grants	104,197	89,743	129,743	138,474	8,731	106.7%
Disaster Assistance	118,068	-	97,071	199,448	102,377	205.5%
Other State Grants	6,711,203	4,978,045	6,884,525	12,486,602	5,602,077	181.4%
Local 28E Agreements	1,378,455	1,038,149	1,038,149	1,476,869	438,720	142.3%
Subtotal	33,473,172	32,581,046	40,997,045	36,686,206	(4,310,839)	89.5%
Charges For Fees And Services:						
Building & Development	1,719,875	401,750	498,202	969,936	471,734	194.7%
Police Services	112,112	44,121	44,121	143,562	99,441	325.4%
Animal Care Services	10,400	10,000	10,000	11,545	1,545	115.4%
Fire Services	9,244	9,000	9,000	10,370	1,370	115.2%
Transit Fees	1,299,179	1,448,900	1,448,900	1,260,923	(187,977)	87.0%
Culture & Recreation	761,363	812,093	812,093	780,147	(31,946)	96.1%
Library Charges	22	-	-	39	39	0.0%
Misc Charges For Services	71,270	66,692	66,692	72,099	5,407	108.1%
Water Charges	9,138,197	8,931,156	8,931,156	8,785,783	(145,373)	98.4%
Wastewater Charges	12,264,380	12,201,600	12,201,600	11,526,745	(674,855)	94.5%
Refuse Charges	3,491,480	3,608,800	3,608,800	3,382,169	(226,631)	93.7%
Landfill Charges	5,686,853	5,341,722	5,341,722	6,168,978	827,256	115.5%
Storm water Charges	1,167,517	1,477,710	1,477,710	1,435,201	(42,509)	97.1%
Parking Charges	5,927,772	5,965,154	6,020,327	6,502,300	481,973	108.0%
Subtotal	41,659,663	40,318,698	40,470,323	41,049,795	579,472	101.4%
Miscellaneous:						
Code Enforcement	253,174	300,500	300,500	238,295	(62,205)	79.3%
Parking Fines	549,575	620,000	620,000	578,713	(41,287)	93.3%
Library Fines & Fees	155,519	160,000	160,000	154,425	(5,575)	96.5%
Contributions & Donations	609,723	517,519	1,082,519	705,917	(376,602)	65.2%
Printed Materials	49,456	44,326	44,326	43,411	(915)	97.9%
Animal Adoption	14,190	13,000	13,000	12,015	(985)	92.4%
Misc Merchandise	57,644	53,522	53,522	55,052	1,530	102.9%
Intra-City Charges	3,112,634	4,003,742	4,003,742	3,795,296	(208,446)	94.8%
Other Misc Revenue	739,617	708,915	1,720,423	1,643,705	(76,718)	95.5%
Special Assessments	1,615	604	604	1,087	483	180.0%
Subtotal	\$ 5,543,146	\$ 6,422,128	\$ 7,998,636	\$ 7,227,916	\$ (770,720)	90.4%

**City of Iowa City
Revenues by Type
Fiscal Year 2017 through June 30, 2017**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
Use Of Money And Property:						
Interest Revenues	\$ 1,040,598	\$ 927,821	\$ 1,028,708	\$ 909,593	\$ (119,115)	88.4%
Rents	1,265,519	1,256,057	1,256,057	1,391,523	135,466	110.8%
Royalties & Commissions	149,751	113,814	113,814	140,491	26,677	123.4%
Subtotal	2,455,867	2,297,692	2,398,579	2,441,607	43,028	101.8%
Other Financial Sources:						
Debt Sales	23,897,097	16,187,000	23,335,480	33,795,498	10,460,018	144.8%
Sale Of Assets	7,747,095	993,389	3,083,389	2,885,585	(197,804)	93.6%
Loans	1,744,239	1,435,038	1,435,038	1,114,817	(320,221)	77.7%
Subtotal	33,388,431	18,615,427	27,853,907	37,795,900	9,941,993	135.7%
Total Budgetary Revenues	\$ 175,416,916	\$ 163,078,733	\$ 182,562,232	\$ 188,745,280	6,183,048	103.4%
<u>Non-Budgetary Fund Revenues</u>						
Capital Project Funds	\$ 25,195	\$ -	\$ -	\$ 174	\$ 174	0.0%
Internal Service Funds	17,154,628	18,833,397	18,833,397	18,527,507	(305,890)	98.4%
Total Non-Budgetary Revenues	\$ 17,179,823	\$ 18,833,397	\$ 18,833,397	\$ 18,527,681	\$ (305,716)	98.4%
Total Revenues - All Funds	\$ 192,596,739	\$ 181,912,130	\$ 201,395,629	\$ 207,272,961	\$ 5,877,332	102.9%

City of Iowa City
Expenditures by Fund
Fiscal Year 2017 through June 30, 2017

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<u>Budgetary Fund Expenditures</u>						
General Fund						
10** General Fund	\$ 49,198,596	\$ 54,585,583	\$ 55,411,514	\$ 51,942,547	\$ 3,468,967	93.7%
Special Revenue Funds						
2100 Community Dev Block Grant	659,901	719,713	1,596,735	1,387,913	208,822	86.9%
2110 HOME	747,816	428,108	801,716	192,082	609,634	24.0%
2200 Road Use Tax Fund	5,436,882	5,969,763	5,989,213	5,261,317	727,896	87.8%
2300 Other Shared Revenue	446,465	-	1,022,683	650,196	372,487	63.6%
2350 Metro Planning Org of Johnson Co.	558,489	616,729	616,729	605,768	10,961	98.2%
2400 Employee Benefits	1,054,857	1,212,865	1,212,865	947,891	264,974	78.2%
2500 Affordable Housing Fund	-	-	1,000,000	500,000	500,000	50.0%
2510 Peninsula Apartments	52,501	56,879	56,879	59,122	(2,243)	103.9%
26** Tax Increment Financing	-	42,500	42,500	-	42,500	0.0%
2820 SSMID-Downtown District	295,284	321,151	317,859	317,925	(66)	100.0%
Debt Service Fund						
5*** Debt Service	15,016,250	15,146,227	15,390,400	15,218,289	172,111	98.9%
Permanent Funds						
6001 Perpetual Care	-	-	-	-	-	0.0%
Enterprise Funds						
710* Parking	3,212,740	3,490,001	3,516,896	4,223,651	(706,755)	120.1%
715* Mass Transit	6,917,901	10,251,640	10,516,640	6,893,774	3,622,866	65.6%
720* Wastewater	10,674,085	10,593,521	21,258,521	21,256,420	2,101	100.0%
730* Water	7,686,557	8,558,936	12,732,640	12,324,333	408,307	96.8%
7400 Refuse Collection	2,935,579	3,142,730	3,159,730	3,052,968	106,762	96.6%
750* Landfill	4,550,095	4,505,413	4,929,566	4,931,921	(2,355)	100.0%
7600 Airport	408,276	372,709	632,709	668,880	(36,171)	105.7%
7700 Storm water	738,102	624,077	864,553	740,486	124,067	85.6%
79** Housing Authority	8,334,915	7,655,761	7,766,702	8,615,724	(849,022)	110.9%
Capital Project Funds						
Governmental Projects	19,479,006	35,452,225	79,144,971	32,000,665	47,144,306	40.4%
Enterprise Projects	3,893,109	4,517,923	14,319,041	3,635,206	10,683,835	25.4%
Total Budgetary Expenditures	\$ 142,297,407	\$ 168,264,454	\$ 242,301,062	\$ 175,427,080	\$ 66,873,982	72.4%
<u>Non-Budgetary Funds Expenditures</u>						
Capital Project Funds						
Internal Service Projects	\$ 424,014	\$ -	\$ 66,777	\$ 61,633	5,144	92.3%
Internal Service Funds						
810* Equipment	5,181,051	4,809,295	6,121,634	4,669,504	1,452,130	76.3%
8200 Risk Management	1,431,387	1,571,941	1,571,941	1,236,981	334,960	78.7%
830* Information Technology	1,834,060	2,108,294	2,108,294	1,619,223	489,071	76.8%
8400 Central Services	234,097	251,840	251,840	200,951	50,889	79.8%
8500 Health Insurance Reserves	7,934,757	8,002,151	8,002,151	7,325,378	676,773	91.5%
8600 Dental Insurance Reserves	370,061	375,896	375,896	374,002	1,894	99.5%
Total Non-Budgetary Expenditures	\$ 17,409,427	\$ 17,119,417	\$ 18,498,533	\$ 15,487,672	\$ 3,010,861	83.7%
Total Expenditures - All Funds	\$ 159,706,834	\$ 185,383,871	\$ 260,799,595	\$ 190,914,751	\$ 69,884,844	73.2%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2017 through June 30, 2017

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<u>Budgetary Funds Expenditures</u>						
General Fund						
10** General Fund						
City Council	\$ 107,734	\$ 109,426	\$ 109,426	\$ 108,314	\$ 1,112	99.0%
City Clerk	524,931	536,351	536,351	499,432	36,919	93.1%
City Attorney	681,567	738,002	742,002	731,107	10,895	98.5%
City Manager	2,154,215	2,522,541	2,556,385	2,135,224	421,161	83.5%
Finance	3,598,454	4,243,950	4,082,106	4,370,584	(288,478)	107.1%
Police	12,443,824	13,313,329	13,456,740	13,065,704	391,036	97.1%
Fire	7,486,024	7,876,882	7,973,264	7,700,985	272,279	96.6%
Parks & Recreation	7,337,290	8,079,336	8,121,736	7,787,942	333,794	95.9%
Library	6,083,035	6,347,022	6,347,022	6,277,367	69,655	98.9%
Senior Center	823,993	954,090	1,010,358	886,505	123,853	87.7%
Neighborhood & Development Services	6,614,830	6,892,339	7,503,809	6,003,220	1,500,589	80.0%
Public Works	1,342,700	2,317,845	2,317,845	1,757,809	560,036	75.8%
Transportation & Resource Management	-	654,470	654,470	618,353	36,117	94.5%
Total General Fund	49,198,596	54,585,583	55,411,514	51,942,547	3,468,967	93.7%
Special Revenue Funds						
2100 Community Dev Block Grant						
Neighborhood & Development Services	659,901	719,713	1,596,735	1,387,913	208,822	86.9%
2110 HOME						
Neighborhood & Development Services	747,816	428,108	801,716	192,082	609,634	24.0%
2200 Road Use Tax Fund						
Public Works	5,436,882	5,969,763	5,989,213	5,261,317	727,896	87.8%
2300 Other Shared Revenue						
Neighborhood & Development Services	446,465	-	1,022,683	650,196	372,487	63.6%
2350 Metro Planning Org of Johnson Co						
Neighborhood & Development Services	558,489	616,729	616,729	605,768	10,961	98.2%
2400 Employee Benefits						
Finance	1,054,857	1,212,865	1,212,865	947,891	264,974	78.2%
2500 Affordable Housing Fund						
Neighborhood & Development Services	-	-	1,000,000	500,000	500,000	50.0%
2510 Peninsula Apartments						
Neighborhood & Development Services	52,501	56,879	56,879	59,122	(2,243)	103.9%
26** Tax Increment Financing						
Finance	-	42,500	42,500	-	42,500	0.0%
2820 SSMID-Downtown District						
Finance	295,284	321,151	317,859	317,925	(66)	100.0%
Total Special Revenue Funds	9,252,195	9,367,708	12,657,179	9,922,215	2,734,964	78.4%
Debt Service Fund						
5*** Debt Service						
Finance	15,016,250	15,146,227	15,390,400	15,218,289	172,111	98.9%
Total Debt Service Fund	15,016,250	15,146,227	15,390,400	15,218,289	172,111	98.9%
Permanent Fund						
6001 Perpetual Care						
Parks & Recreation	-	-	-	-	-	0.0%
Total Permanent Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2017 through June 30, 2017

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
Enterprise Funds						
710* Parking						
Transportation & Resource Management	\$ 3,212,740	\$ 3,490,001	\$ 3,516,896	\$ 4,223,651	\$ (706,755)	120.1%
715* Mass Transit						
Transportation & Resource Management	6,917,901	10,251,640	10,516,640	6,893,774	3,622,866	65.6%
720* Wastewater						
Public Works	10,674,085	10,593,521	21,258,521	21,256,420	2,101	100.0%
730* Water						
Public Works	7,686,557	8,558,936	12,732,640	12,324,333	408,307	96.8%
7400 Refuse Collection						
Transportation & Resource Management	2,935,579	3,142,730	3,159,730	3,052,968	106,762	96.6%
750* Landfill						
Transportation & Resource Management	4,550,095	4,505,413	4,929,566	4,931,921	(2,355)	100.0%
7600 Airport						
Airport Operations	408,276	372,709	632,709	668,880	(36,171)	105.7%
7700 Storm water						
Public Works	738,102	624,077	864,553	740,486	124,067	85.6%
79** Housing Authority						
Neighborhood & Development Services	8,334,915	7,655,761	7,766,702	8,615,724	(849,022)	110.9%
Total Enterprise Funds	45,458,251	49,194,788	65,377,957	62,708,157	2,669,800	95.9%
Capital Project Funds						
Governmental Projects	19,479,006	35,452,225	79,144,971	32,000,665	47,144,306	40.4%
Enterprise Projects	3,893,109	4,517,923	14,319,041	3,635,206	10,683,835	25.4%
Total Capital Project Funds	23,372,115	39,970,148	93,464,012	35,635,872	57,828,140	38.1%
Total Budgetary Expenditures	\$ 142,297,407	\$ 168,264,454	\$ 242,301,062	\$ 175,427,080	\$ 66,873,982	72.4%
Non-Budgetary Funds Expenditures						
Capital Project Funds						
Internal Service Projects	\$ 424,014	\$ -	\$ 66,777	\$ 61,633	\$ 5,144	92.3%
Total Capital Project Funds	424,014	-	66,777	61,633	5,144	92.3%
Internal Service Funds						
810* Equipment						
Public Works	5,181,051	4,809,295	6,121,634	4,669,504	1,452,130	76.3%
8200 Risk Management						
Finance	1,431,387	1,571,941	1,571,941	1,236,981	334,960	78.7%
830* Information Technology						
Finance	1,834,060	2,108,294	2,108,294	1,619,223	489,071	76.8%
8400 Central Services						
Finance	234,097	251,840	251,840	200,951	50,889	79.8%
8500 Health Insurance Reserves						
Finance	7,934,757	8,002,151	8,002,151	7,325,378	676,773	91.5%
8600 Dental Insurance Reserves						
Finance	370,061	375,896	375,896	374,002	1,894	99.5%
Total Internal Service Funds	16,985,412	17,119,417	18,431,756	15,426,039	3,005,717	83.7%
Total Non-Budgetary Expenditures	\$ 17,409,427	\$ 17,119,417	\$ 18,498,533	\$ 15,487,672	\$ 3,010,861	83.7%
Total Expenditures - All Funds	\$ 159,706,834	\$ 185,383,871	\$ 260,799,595	\$ 190,914,751	\$ 69,884,844	73.2%