



# CITY OF IOWA CITY MEMORANDUM

---

Date: August 15, 2016  
To: City Manager, City Council  
From: Dennis Bockenstedt, Finance Director *DB*  
Re: Quarterly Financial Summary for Period Ending June 30, 2016

## Introduction

Attached to this memorandum are the City's quarterly financial reports as of June 30, 2016. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for fiscal year 2016 through the end of the fiscal year. This report represents the entire fiscal year's activities, but the totals presented are still preliminary and unaudited. Accruals will continue to be posted through August and September and until the annual financial audit is completed by Eide Bailly.

## Revenue Analysis

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 100% of budget since we have completed the fiscal year; however, not all of the accrued revenues have been received and posted yet.

For the major governmental funds, their actual revenues appear to have finished the year very close to their revised budget estimates. The General Fund is at 99.0%, the Road Use Tax Fund is at 106.6%, the Employee Benefits Fund is at 99.7%, and the Debt Service Fund is at 100.2%. Some large accruals are still outstanding such as the final Hotel/Motel Tax receipt (Other City Taxes) in the General Fund, but overall, these funds appear to have received revenues in line with what we were anticipating.

In the major enterprise funds, the actual revenues as a percentage of the budget ranged between 94.4% and 167.8%. The Wastewater Fund finished with revenues at 167.8% of budget and the Water Fund finished with revenues at 134.7% of budget. These percentages are misleading, however, as the actual figures include the unbudgeted bond proceeds. When the bond proceeds are removed from the totals, the actual percentages fall to 93.9% for the Wastewater Fund and to 93.3% for the Water Fund. These two funds also have a large accrual remaining for unbilled water/sewer fees which should push their actual revenue totals closer to 100%.

Several funds are below the 100% benchmark due to the timing of grants. These funds include the Community Development Block Grant (CDBG) Fund at 57.4%, the HOME Fund at 51.5%, the Other Shared Revenue Fund at 28.8%, the Metro Planning Org of Johnson County at 75.1%, and the Governmental Projects Fund at 68.6%. Revenues for these funds are significantly below budget due to the timing of the state and federal grant revenues and private loan repayments. These revenues have not yet been received or earned and will be amended into next year's budget.

The combined total actual revenues for all budgetary funds through June are \$171,866,881 or 102% of budget. When the two revenue bond refunding transactions are removed the total drops to \$157,748,300 or 93.6% of budget. The budget shortfall of \$10,752,511 is primarily due to the timing of the aforementioned grant revenues and other unrecorded accruals. Overall, the City's revenues are not substantially different than projected, and most of the anomalies and budget variances can be explained.

## **Expenditure Analysis**

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for fiscal year 2016 through June is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 100% of budget at this time of year. Also, similar to the revenues, not all accruals have been recorded and posted yet.

For the majority of the City's funds, their actual expenditures are currently at or below 100% of their budgeted expenditures. The General Fund is at 92.0%, the Road Use Tax Fund is at 91.8%, and the Debt Service Fund is at 98.7%. The same is true for most of the City's enterprise funds; however, the Airport Fund finished at 118.5% of budget primarily due to a number of major repairs that occurred, and the same is true with the Wastewater Fund finishing at 100.2%.

Some of the other funds have actual expenditures that well are below the 100% benchmark. Those funds include the Community Development Block Grant (CDBG) Fund (38.6%), the HOME Fund (65.3%), and the Other Shared Revenue Fund (30.6%). Also well below budget are the Governmental Projects Fund (32.0%), and the Enterprise Projects Fund (9.9%). All of these funds contain a great deal of grant and project activity which does not always occur evenly throughout the fiscal year. Unexpended appropriations will be carried forward into the next fiscal year and amended into the fiscal year 2017 budget.

The combined total actual expenditures for all budgetary funds through June are \$138,727,055 or 69.5% of budget. When the capital project funds and the CDBG, HOME, and Other Shared Revenue funds are removed from the calculation, the actual percentage of expenditures versus budget increases to 94.4%. Overall, the City's expenditures are expected to finish at or below budget and in compliance with State law.

## **Conclusion**

Generally, there are no major concerns or shortfalls to report with the City's fund balances at yearend; most of the City's fund balances finished the year near expectations or had explainable variances. This year-end report is preliminary and accruals for revenues and expenditure are still outstanding. The City's final financial performance will be available for the start of the fiscal year 2018 budget process in October. Additional information is available from the Finance Department upon request.

**City of Iowa City  
Fund Summary  
Fiscal Year 2016 through June 30, 2016**

	<b>Beginning Fund Balance</b>	<b>Year-to-Date Revenues</b>	<b>Transfers In</b>	<b>Year-to-Date Expenditures</b>	<b>Transfers Out</b>	<b>Ending Fund Balance</b>	<b>Restricted, Committed, Assigned</b>	<b>Unassigned Fund Balance</b>
<b><u>Budgetary Funds</u></b>								
<b>General Fund</b>								
10** General Fund	\$ 49,045,399	\$ 48,114,437	\$12,468,366	\$ 49,827,560	\$12,806,282	\$ 46,994,360	\$ 24,714,225	\$ 22,280,135
<b>Special Revenue Funds</b>								
2100 Community Dev Block Gra	144,414	979,248	-	660,467	25,000	438,195	-	438,195
2110 HOME	132,858	594,459	-	747,609	-	(20,292)	-	(20,292)
2200 Road Use Tax Fund	5,564,215	8,408,347	396,132	5,432,194	3,167,781	5,768,719	-	5,768,719
2300 Other Shared Revenue	(109)	357,810	218,879	446,465	-	130,114	-	130,114
2350 Metro Planning Org of J.C.	292,006	249,072	270,235	558,140	-	253,173	-	253,173
2400 Employee Benefits	1,592,570	10,488,946	-	1,120,494	9,383,633	1,577,388	-	1,577,388
2500 Affordable Housing Fund	-	1,000,000	-	-	-	1,000,000	-	1,000,000
2510 Peninsula Apartments	105,146	71,906	-	52,501	-	124,551	-	124,551
26** Tax Increment Financing	835	1,028,035	-	-	791,965	236,906	236,684	222
2820 SSMID-Downtown District	-	293,683	-	295,284	-	(1,601)	-	(1,601)
<b>Debt Service Fund</b>								
5*** Debt Service	6,444,718	13,256,204	1,269,704	15,016,250	-	5,954,376	825,151	5,129,226
<b>Permanent Funds</b>								
6001 Perpetual Care	115,882	96	-	-	-	115,978	-	115,978
<b>Enterprise Funds</b>								
710* Parking	3,713,076	10,989,478	5,500,000	3,204,961	6,274,551	10,723,042	5,885,583	4,837,459
715* Mass Transit	4,762,385	4,553,000	3,108,169	6,674,828	79,651	5,669,075	1,202,688	4,466,386
720* Wastewater	19,788,658	21,755,066	4,923,113	10,664,693	6,673,113	29,129,031	19,933,301	9,195,730
730* Water	12,332,979	12,674,347	1,999,258	7,625,628	3,796,554	15,584,402	8,181,849	7,402,554
7400 Refuse Collection	1,050,437	2,935,624	-	2,929,113	-	1,056,948	-	1,056,948
750* Landfill	24,052,855	6,178,128	1,341,538	4,500,699	2,047,419	25,024,402	23,042,752	1,981,650
7600 Airport	611,028	339,830	121,929	410,190	93,307	569,290	100,000	469,290
7700 Storm water	1,571,993	1,077,258	-	707,887	836,945	1,104,419	-	1,104,419
780* Cable Television	1,571,324	-	-	-	1,571,324	0	-	0
79** Housing Authority	5,911,702	8,794,448	-	8,305,405	45,184	6,355,561	2,931,843	3,423,718
<b>Capital Project Funds</b>								
Governmental Projects	12,886,726	15,958,068	12,640,898	18,116,009	621,770	22,747,914	-	22,747,914
Enterprise Projects	8,108,609	1,769,392	4,206,257	1,430,678	200,000	12,453,580	-	12,453,580
<b>Total Budgetary Funds</b>	<b>\$ 159,799,706</b>	<b>\$ 171,866,881</b>	<b>\$48,464,479</b>	<b>\$ 138,727,055</b>	<b>\$48,414,479</b>	<b>\$ 192,989,533</b>	<b>\$ 87,054,076</b>	<b>\$ 105,935,457</b>
<b><u>Non-Budgetary Funds</u></b>								
<b>Capital Project Funds</b>								
Internal Service Projects	\$ 465,596	\$ 25,195	\$ -	\$ 424,014	\$ -	\$ 66,777	\$ -	\$ 66,777
<b>Internal Service Funds</b>								
810* Equipment	11,018,138	5,865,075	2,654,484	5,133,217	2,654,484	11,749,997	10,483,556	1,266,441
8200 Risk Management	3,298,488	1,538,154	-	1,386,283	-	3,450,359	-	3,450,359
830* Information Technology	2,530,336	1,863,768	3,128,118	1,827,236	3,178,118	2,516,869	536,996	1,979,873
8400 Central Services	658,527	241,027	-	233,977	-	665,577	-	665,577
8500 Health Insurance Reserves	10,620,338	7,192,271	-	7,592,427	-	10,220,182	3,969,641	6,250,541
8600 Dental Insurance Reserves	142,803	364,025	-	370,061	-	136,768	-	136,768
<b>Total Non-Budgetary Funds</b>	<b>\$ 28,734,226</b>	<b>\$ 17,089,516</b>	<b>\$ 5,782,602</b>	<b>\$ 16,967,215</b>	<b>\$ 5,832,602</b>	<b>\$ 28,806,527</b>	<b>\$ 14,990,192</b>	<b>\$ 13,816,335</b>
<b>Total All Funds</b>	<b>\$ 188,533,932</b>	<b>\$ 188,956,397</b>	<b>\$54,247,081</b>	<b>\$ 155,694,270</b>	<b>\$54,247,081</b>	<b>\$ 221,796,060</b>	<b>\$ 102,044,268</b>	<b>\$ 119,751,792</b>

**City of Iowa City  
Revenues by Fund  
Fiscal Year 2016 through June 30, 2016**

	2015 Actual	2016 Budget	2016 Revised	2016 Actual	Variance	Percent
<b><u>Budgetary Fund Revenues</u></b>						
<b>General Fund</b>						
10** General Fund	\$ 46,753,570	\$ 45,535,046	\$ 48,614,309	\$ 48,114,437	\$ (499,872)	99.0%
<b>Special Revenue Funds</b>						
2100 Community Dev Block Grant	685,596	859,962	1,706,962	979,248	(727,714)	57.4%
2110 HOME	533,378	560,456	1,153,965	594,459	(559,506)	51.5%
2200 Road Use Tax Fund	7,414,926	6,794,627	7,887,080	8,408,347	521,267	106.6%
2300 Other Shared Revenue	129,659	-	1,240,308	357,810	(882,498)	28.8%
2310 Energy Eff & Cons Block Grant	1,168	-	-	-	-	0.0%
2350 Metro Planning Org of Johnson Co	321,768	331,761	331,761	249,072	(82,689)	75.1%
2400 Employee Benefits	9,782,477	10,480,961	10,520,961	10,488,946	(32,015)	99.7%
2500 Affordable Housing Fund	-	-	1,000,000	1,000,000	-	100.0%
2510 Peninsula Apartments	73,697	70,119	70,119	71,906	1,787	102.5%
26** Tax Increment Financing	640,244	1,020,126	1,020,126	1,028,035	7,909	100.8%
2820 SSMID-Downtown District	296,141	294,092	294,092	293,683	(409)	99.9%
<b>Debt Service Fund</b>						
5*** Debt Service	13,651,221	13,230,050	13,230,050	13,256,204	26,154	100.2%
<b>Permanent Funds</b>						
6001 Perpetual Care	432	96	96	96	0	100.5%
<b>Enterprise Funds</b>						
710* Parking	5,619,653	5,328,876	10,828,876	10,989,478	160,602	101.5%
715* Mass Transit	4,419,840	4,206,668	4,523,468	4,553,000	29,532	100.7%
720* Wastewater	12,592,429	12,965,154	12,965,154	21,755,066	8,789,912	167.8%
730* Water	8,753,178	9,412,456	9,412,456	12,674,347	3,261,891	134.7%
7400 Refuse Collection	3,182,296	3,057,022	3,057,022	2,935,624	(121,398)	96.0%
750* Landfill	6,037,167	5,833,264	5,833,264	6,178,128	344,864	105.9%
7600 Airport	1,281,691	324,100	324,100	339,830	15,730	104.9%
7700 Storm water	1,374,913	1,140,978	1,140,978	1,077,258	(63,720)	94.4%
780* Cable Television	754,999	-	-	-	-	0.0%
79** Housing Authority	8,091,662	8,055,240	8,633,411	8,794,448	161,037	101.9%
<b>Capital Project Funds</b>						
Governmental Projects	17,267,580	19,661,327	23,265,528	15,958,068	(7,307,460)	68.6%
Enterprise Projects	3,414,404	762,258	1,446,725	1,769,392	322,667	122.3%
<b>Total Budgetary Revenues</b>	<b>\$ 153,074,089</b>	<b>\$ 149,924,639</b>	<b>\$ 168,500,811</b>	<b>\$ 171,866,881</b>	<b>\$ 3,366,070</b>	<b>102.0%</b>
<b><u>Non-Budgetary Fund Revenues</u></b>						
<b>Capital Project Funds</b>						
Internal Service Projects	\$ 100,760	\$ 100,000	\$ -	\$ 25,195	\$ 25,195	0.0%
<b>Internal Service Funds</b>						
810* Equipment	6,343,244	6,446,145	6,446,145	5,865,075	(581,070)	91.0%
8200 Risk Management	1,581,498	1,476,424	1,474,136	1,538,154	64,018	104.3%
830* Information Technology	1,765,501	2,092,829	2,092,829	1,863,768	(229,061)	89.1%
8400 Central Services	251,501	256,208	256,208	241,027	(15,181)	94.1%
8500 Health Insurance Reserves	7,508,804	7,841,907	7,841,907	7,192,271	(649,636)	91.7%
8600 Dental Insurance Reserves	362,316	377,699	377,699	364,025	(13,674)	96.4%
<b>Total Non-Budgetary Expenditures</b>	<b>\$ 17,913,624</b>	<b>\$ 18,591,211</b>	<b>\$ 18,488,924</b>	<b>\$ 17,089,516</b>	<b>\$ (1,424,603)</b>	<b>92.4%</b>
<b>Total Revenues - All Funds</b>	<b>\$ 170,987,713</b>	<b>\$ 168,515,850</b>	<b>\$ 186,989,735</b>	<b>\$ 188,956,397</b>	<b>\$ 1,941,467</b>	<b>101.1%</b>

**City of Iowa City  
Revenues by Type  
Fiscal Year 2016 through June 30, 2016**

	2015 Actual	2016 Budget	2016 Revised	2016 Actual	Variance	Percent
<b>Budgetary Fund Revenues</b>						
<b>Property Taxes</b>	\$ 51,492,986	\$ 52,033,986	\$ 52,033,986	\$ 51,873,416	\$ (160,570)	99.7%
<b>Delinquent Property Taxes</b>	3,366	-	-	189	189	0.0%
<b>TIF Revenues</b>	640,244	1,020,126	1,020,126	1,025,601	5,475	100.5%
<b>Other City Taxes</b>	2,877,888	2,786,289	2,786,289	2,485,227	(301,062)	89.2%
<b>Licenses, Permits, &amp; Fees:</b>						
General Use Permits	103,958	87,011	87,011	82,496	(4,515)	94.8%
Food & Liquor Licenses	120,434	99,912	99,912	92,738	(7,174)	92.8%
Professional License	18,704	16,610	16,610	18,700	2,090	112.6%
Franchise Fees	750,167	727,698	727,698	582,547	(145,151)	80.1%
Construction Permits & Insp Fees	1,537,002	1,280,144	1,280,144	2,102,774	822,630	164.3%
Misc Lic & Permits	38,115	37,960	37,960	35,657	(2,303)	93.9%
Subtotal	2,568,380	2,249,335	2,249,335	2,914,912	665,577	129.6%
<b>Intergovernmental:</b>						
Fed Intergovernment Revenue	13,160,509	16,406,042	24,328,895	12,648,828	(11,680,067)	52.0%
Property Tax Credits	1,135,396	2,152,703	2,152,703	2,088,758	(63,945)	97.0%
Road Use Tax	7,230,663	6,744,663	7,837,116	8,320,117	483,001	106.2%
State 28E Agreements	1,753,673	1,684,894	1,820,083	2,058,908	238,825	113.1%
Operating Grants	84,126	90,067	90,067	106,547	16,480	118.3%
Disaster Assistance	61,259	-	86,927	117,562	30,635	135.2%
Other State Grants	10,543,117	2,237,352	3,700,058	5,997,654	2,297,596	162.1%
Local 28E Agreements	989,787	980,701	980,701	1,459,048	478,347	148.8%
Subtotal	34,958,530	30,296,422	40,996,550	32,797,422	(8,199,128)	80.0%
<b>Charges For Fees And Services:</b>						
Building & Development	694,796	358,082	1,358,082	1,723,559	365,477	126.9%
Police Services	226,621	31,335	31,335	112,112	80,777	357.8%
Animal Care Services	9,945	10,000	10,000	10,400	400	104.0%
Fire Services	11,404	7,500	7,500	9,304	1,804	124.1%
Transit Fees	1,448,151	1,385,691	1,385,691	1,299,179	(86,512)	93.8%
Culture & Recreation	741,912	805,961	805,961	737,820	(68,141)	91.5%
Library Charges	39	-	-	22	22	0.0%
Misc Charges For Services	67,073	52,236	52,236	71,270	19,034	136.4%
Water Charges	8,531,499	9,271,112	9,271,112	8,498,915	(772,197)	91.7%
Wastewater Charges	12,180,738	12,555,993	12,555,993	11,359,089	(1,196,904)	90.5%
Refuse Charges	3,925,946	3,446,256	3,446,256	3,299,386	(146,870)	95.7%
Landfill Charges	5,043,246	5,269,970	5,269,970	5,631,337	361,367	106.9%
Storm water Charges	1,147,390	1,140,000	1,140,000	1,075,379	(64,621)	94.3%
Parking Charges	5,972,285	5,751,956	5,751,956	5,927,772	175,816	103.1%
Subtotal	40,001,045	40,086,092	41,086,092	39,755,543	(1,330,549)	96.8%
<b>Miscellaneous:</b>						
Code Enforcement	322,537	415,841	415,841	253,174	(162,667)	60.9%
Parking Fines	614,363	512,997	512,997	549,575	36,578	107.1%
Library Fines & Fees	166,785	175,666	175,666	155,519	(20,147)	88.5%
Contributions & Donations	547,781	413,318	1,121,279	667,526	(453,753)	59.5%
Printed Materials	49,104	43,136	43,136	50,376	7,240	116.8%
Animal Adoption	12,912	11,060	11,060	14,190	3,130	128.3%
Misc Merchandise	66,801	59,036	59,036	61,049	2,013	103.4%
Intra-City Charges	2,760,448	2,766,196	3,237,534	3,112,634	(124,900)	96.1%
Other Misc Revenue	930,739	634,418	1,710,511	707,310	(1,003,201)	41.4%
Special Assessments	604	979	979	1,192	213	121.8%
Subtotal	\$ 5,472,074	\$ 5,032,647	\$ 7,288,039	\$ 5,572,544	\$ (1,715,495)	76.5%

**City of Iowa City  
Revenues by Type  
Fiscal Year 2016 through June 30, 2016**

	<b>2015 Actual</b>	<b>2016 Budget</b>	<b>2016 Revised</b>	<b>2016 Actual</b>	<b>Variance</b>	<b>Percent</b>
<b>Use Of Money And Property:</b>						
Interest Revenues	\$ 1,139,734	\$ 742,838	\$ 742,838	\$ 616,927	\$ (125,911)	83.1%
Rents	1,291,672	1,192,640	1,192,640	1,286,919	94,279	107.9%
Royalties & Commissions	105,454	80,634	80,634	149,751	69,117	185.7%
Subtotal	2,536,860	2,016,112	2,016,112	2,053,597	37,485	101.9%
<b>Other Financial Sources:</b>						
Debt Sales	7,866,773	12,982,068	9,476,888	23,897,097	14,420,209	252.2%
Sale Of Assets	2,316,495	494,150	8,469,982	7,747,095	(722,887)	91.5%
Loans	2,339,448	927,412	1,077,412	1,744,239	666,827	161.9%
Subtotal	12,522,716	14,403,630	19,024,282	33,388,431	14,364,149	175.5%
<b>Total Budgetary Revenues</b>	<b>\$ 153,074,089</b>	<b>\$ 149,924,639</b>	<b>\$ 168,500,811</b>	<b>\$ 171,866,881</b>	<b>\$ 3,366,070</b>	<b>102.0%</b>
<b><u>Non-Budgetary Fund Revenues</u></b>						
Capital Project Funds	\$ 100,760	\$ 100,000	\$ -	\$ 25,195	\$ 25,195	0.0%
Internal Service Funds	17,812,864	18,491,211	18,488,924	17,064,321	(1,424,603)	92.3%
<b>Total Non-Budgetary Revenues</b>	<b>\$ 17,913,624</b>	<b>\$ 18,591,211</b>	<b>\$ 18,488,924</b>	<b>\$ 17,089,516</b>	<b>\$ (1,399,408)</b>	<b>92.4%</b>
<b>Total Revenues - All Funds</b>	<b>\$ 170,987,713</b>	<b>\$ 168,515,850</b>	<b>\$ 186,989,735</b>	<b>\$ 188,956,397</b>	<b>\$ 1,966,662</b>	<b>101.1%</b>

**City of Iowa City  
Expenditures by Fund  
Fiscal Year 2016 through June 30, 2016**

	2015 Actual	2016 Budget	2016 Revised	2016 Actual	Variance	Percent
<b><u>Budgetary Fund Expenditures</u></b>						
<b>General Fund</b>						
10** General Fund	\$ 49,320,669	\$ 50,327,585	\$ 54,180,252	\$ 49,827,560	\$ 4,352,692	92.0%
<b>Special Revenue Funds</b>						
2100 Community Dev Block Grant	535,735	753,955	1,711,569	660,467	1,051,102	38.6%
2110 HOME	387,664	551,612	1,145,121	747,609	397,512	65.3%
2200 Road Use Tax Fund	5,563,553	5,840,581	5,919,223	5,432,194	487,029	91.8%
2300 Other Shared Revenue	129,831	-	1,459,187	446,465	1,012,722	30.6%
2350 Metro Planning Org of Johnson Co.	541,601	610,325	610,325	558,140	52,185	91.4%
2400 Employee Benefits	976,606	951,539	1,091,539	1,120,494	(28,955)	102.7%
2510 Peninsula Apartments	59,957	48,206	48,206	52,501	(4,295)	108.9%
26** Tax Increment Financing	18,670	42,500	42,500	-	42,500	0.0%
2820 SSMID-Downtown District	296,141	294,092	294,092	295,284	(1,192)	100.4%
<b>Debt Service Fund</b>						
5*** Debt Service	17,208,781	13,207,838	15,210,235	15,016,250	193,985	98.7%
<b>Permanent Funds</b>						
6001 Perpetual Care	-	-	-	-	-	0.0%
<b>Enterprise Funds</b>						
710* Parking	11,228,816	3,270,015	3,395,921	3,204,961	190,960	94.4%
715* Mass Transit	6,556,267	6,879,486	7,250,374	6,674,828	575,546	92.1%
720* Wastewater	10,384,032	10,395,608	10,644,078	10,664,693	(20,615)	100.2%
730* Water	7,646,828	8,423,501	8,606,087	7,625,628	980,459	88.6%
7400 Refuse Collection	2,922,269	3,088,438	2,975,446	2,929,113	46,333	98.4%
750* Landfill	4,677,884	4,437,980	4,699,796	4,500,699	199,097	95.8%
7600 Airport	365,460	346,072	346,072	410,190	(64,118)	118.5%
7700 Storm water	1,095,239	786,064	793,193	707,887	85,306	89.2%
780* Cable Television	687,397	-	-	-	-	0.0%
79** Housing Authority	7,730,524	7,537,903	8,217,730	8,305,405	(87,675)	101.1%
<b>Capital Project Funds</b>						
Governmental Projects	24,859,198	36,301,340	56,597,763	18,116,009	38,481,754	32.0%
Enterprise Projects	6,485,716	3,892,758	14,450,028	1,430,678	13,019,350	9.9%
<b>Total Budgetary Expenditures</b>	<b>\$ 159,678,838</b>	<b>\$ 157,987,398</b>	<b>\$ 199,688,737</b>	<b>\$ 138,727,055</b>	<b>\$ 60,961,682</b>	<b>69.5%</b>
<b><u>Non-Budgetary Funds Expenditures</u></b>						
<b>Capital Project Funds</b>						
Internal Service Projects	\$ 62,526	\$ 100,000	\$ 465,596	\$ 424,014	41,582	91.1%
<b>Internal Service Funds</b>						
810* Equipment	5,194,488	5,990,748	5,990,748	5,133,217	857,531	85.7%
8200 Risk Management	1,435,706	1,329,373	1,329,373	1,386,283	(56,910)	104.3%
830* Information Technology	1,786,707	2,018,404	2,118,404	1,827,236	291,168	86.3%
8400 Central Services	308,846	308,458	315,258	233,977	81,281	74.2%
8500 Health Insurance Reserves	7,285,127	7,880,283	7,880,283	7,592,427	287,856	96.3%
8600 Dental Insurance Reserves	354,318	359,275	359,275	370,061	(10,786)	103.0%
<b>Total Non-Budgetary Expenditures</b>	<b>\$ 16,427,718</b>	<b>\$ 17,986,541</b>	<b>\$ 18,458,937</b>	<b>\$ 16,967,215</b>	<b>\$ 1,491,722</b>	<b>91.9%</b>
<b>Total Expenditures - All Funds</b>	<b>\$ 176,106,556</b>	<b>\$ 175,973,939</b>	<b>\$ 218,147,674</b>	<b>\$ 155,694,270</b>	<b>\$ 62,453,404</b>	<b>71.4%</b>

**City of Iowa City**  
**Expenditures by Fund by Department**  
**Fiscal Year 2016 through June 30, 2016**

	2015 Actual	2016 Budget	2016 Revised	2016 Actual	Variance	Percent
<b><u>Budgetary Funds Expenditures</u></b>						
<b>General Fund</b>						
10** General Fund						
City Council	\$ 97,273	\$ 119,412	\$ 121,412	\$ 106,882	\$ 14,530	88.0%
City Clerk	518,724	576,888	576,888	530,821	46,067	92.0%
City Attorney	690,901	712,939	712,939	678,868	34,071	95.2%
City Manager	1,805,223	2,260,704	2,339,031	2,147,490	191,541	91.8%
Finance	3,751,801	4,097,972	4,057,257	4,347,083	(289,826)	107.1%
Police	12,389,622	12,892,439	13,015,803	12,430,594	585,209	95.5%
Fire	7,598,771	7,754,662	7,795,901	7,479,742	316,159	95.9%
Parks & Recreation	7,628,887	8,147,163	8,192,787	7,283,313	909,474	88.9%
Library	5,908,777	6,150,211	6,280,211	6,073,366	206,845	96.7%
Senior Center	834,813	898,419	937,254	816,986	120,268	87.2%
Neighborhood & Development Services	6,958,307	5,326,434	8,333,300	6,596,507	1,736,793	79.2%
Public Works	1,137,570	1,390,342	1,817,469	1,335,908	481,561	73.5%
<b>Total General Fund</b>	<b>49,320,669</b>	<b>50,327,585</b>	<b>54,180,252</b>	<b>49,827,560</b>	<b>4,352,692</b>	<b>92.0%</b>
<b>Special Revenue Funds</b>						
2100 Community Dev Block Grant						
Neighborhood & Development Services	535,735	753,955	1,711,569	660,467	1,051,102	38.6%
2110 HOME						
Neighborhood & Development Services	387,664	551,612	1,145,121	747,609	397,512	65.3%
2200 Road Use Tax Fund						
Public Works	5,563,553	5,840,581	5,919,223	5,432,194	487,029	91.8%
2300 Other Shared Revenue						
Neighborhood & Development Services	129,831	-	1,459,187	446,465	1,012,722	30.6%
2350 Metro Planning Org of Johnson Co						
Neighborhood & Development Services	541,601	610,325	610,325	558,140	52,185	91.4%
2400 Employee Benefits						
Finance	976,606	951,539	1,091,539	1,120,494	(28,955)	102.7%
2510 Peninsula Apartments						
Neighborhood & Development Services	59,957	48,206	48,206	52,501	(4,295)	108.9%
26** Tax Increment Financing						
Neighborhood & Development Services	18,670	42,500	42,500	-	42,500	0.0%
2820 SSMID-Downtown District						
Neighborhood & Development Services	296,141	294,092	294,092	295,284	(1,192)	100.4%
<b>Total Special Revenue Funds</b>	<b>8,509,758</b>	<b>9,092,810</b>	<b>12,321,762</b>	<b>9,313,154</b>	<b>3,008,608</b>	<b>75.6%</b>
<b>Debt Service Fund</b>						
5*** Debt Service						
Finance	17,208,781	13,207,838	15,210,235	15,016,250	193,985	98.7%
<b>Total Debt Service Fund</b>	<b>17,208,781</b>	<b>13,207,838</b>	<b>15,210,235</b>	<b>15,016,250</b>	<b>193,985</b>	<b>98.7%</b>
<b>Permanent Fund</b>						
6001 Perpetual Care						
Parks & Recreation	-	-	-	-	-	0.0%
<b>Total Permanent Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>



**City of Iowa City**  
**Expenditures by Fund by Department**  
**Fiscal Year 2016 through June 30, 2016**

	2015 Actual	2016 Budget	2016 Revised	2016 Actual	Variance	Percent
<b>Enterprise Funds</b>						
710* Parking						
Transportation & Resource Manager	\$ 11,228,816	\$ 3,270,015	\$ 3,395,921	\$ 3,204,961	\$ 190,960	94.4%
715* Mass Transit						
Transportation & Resource Manager	6,556,267	6,879,486	7,250,374	6,674,828	575,546	92.1%
720* Wastewater						
Public Works	10,384,032	10,395,608	10,644,078	10,664,693	(20,615)	100.2%
730* Water						
Public Works	7,646,828	8,423,501	8,606,087	7,625,628	980,459	88.6%
7400 Refuse Collection						
Transportation & Resource Manager	2,922,269	3,088,438	2,975,446	2,929,113	46,333	98.4%
750* Landfill						
Transportation & Resource Manager	4,677,884	4,437,980	4,699,796	4,500,699	199,097	95.8%
7600 Airport						
Airport Operations	365,460	346,072	346,072	410,190	(64,118)	118.5%
7700 Storm water						
Public Works	1,095,239	786,064	793,193	707,887	85,306	89.2%
780* Cable Television						
City Manager	687,397	-	-	-	-	0.0%
79** Housing Authority						
Neighborhood & Development Services	7,730,524	7,537,903	8,217,730	8,305,405	(87,675)	101.1%
<b>Total Enterprise Funds</b>	<b>53,294,716</b>	<b>45,165,067</b>	<b>46,928,697</b>	<b>45,023,404</b>	<b>1,905,293</b>	<b>95.9%</b>
<b>Capital Project Funds</b>						
Governmental Projects	24,859,198	36,301,340	56,597,763	18,116,009	38,481,754	32.0%
Enterprise Projects	6,485,716	3,892,758	14,450,028	1,430,678	13,019,350	9.9%
<b>Total Capital Project Funds</b>	<b>31,344,914</b>	<b>40,194,098</b>	<b>71,047,791</b>	<b>19,546,686</b>	<b>51,501,105</b>	<b>27.5%</b>
<b>Total Budgetary Expenditures</b>	<b>\$ 159,678,838</b>	<b>\$ 157,987,398</b>	<b>\$ 199,688,737</b>	<b>\$ 138,727,055</b>	<b>\$ 60,961,682</b>	<b>69.5%</b>
<b><u>Non-Budgetary Funds Expenditures</u></b>						
<b>Capital Project Funds</b>						
Internal Service Projects	\$ 62,526	\$ 100,000	\$ 465,596	\$ 424,014	\$ 41,582	91.1%
<b>Total Capital Project Funds</b>	<b>62,526</b>	<b>100,000</b>	<b>465,596</b>	<b>424,014</b>	<b>41,582</b>	<b>91.1%</b>
<b>Internal Service Funds</b>						
810* Equipment						
Public Works	5,194,488	5,990,748	5,990,748	5,133,217	857,531	85.7%
8200 Risk Management						
Finance	1,435,706	1,329,373	1,329,373	1,386,283	(56,910)	104.3%
830* Information Technology						
Finance	1,786,707	2,018,404	2,118,404	1,827,236	291,168	86.3%
8400 Central Services						
Finance	308,846	308,458	315,258	233,977	81,281	74.2%
8500 Health Insurance Reserves						
Finance	7,285,127	7,880,283	7,880,283	7,592,427	287,856	96.3%
8600 Dental Insurance Reserves						
Finance	354,318	359,275	359,275	370,061	(10,786)	103.0%
<b>Total Internal Service Funds</b>	<b>16,365,192</b>	<b>17,886,541</b>	<b>17,993,341</b>	<b>16,543,201</b>	<b>1,450,140</b>	<b>91.9%</b>
<b>Total Non-Budgetary Expenditures</b>	<b>\$ 16,427,718</b>	<b>\$ 17,986,541</b>	<b>\$ 18,458,937</b>	<b>\$ 16,967,215</b>	<b>\$ 1,491,722</b>	<b>91.9%</b>
<b>Total Expenditures - All Funds</b>	<b>\$ 176,106,556</b>	<b>\$ 175,973,939</b>	<b>\$ 218,147,674</b>	<b>\$ 155,694,270</b>	<b>\$ 62,453,404</b>	<b>71.4%</b>