



CITY OF IOWA CITY MEMORANDUM

Date: January 17, 2017
To: City Manager, City Council
From: Dennis Bockenstedt, Finance Director
Re: Quarterly Financial Summary for Period Ending December 31, 2016

Introduction

Attached to this memorandum are the City's quarterly financial reports as of December 31, 2016. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for fiscal year 2017 through the end of the second quarter, which is 50% of the way through the fiscal year. Below are some of the highlights from of the City's financial activity.

Revenue Analysis

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 50% of budget since we have completed one-half of the fiscal year; however, due to accruals back to the previous year, many of these percentages are below 50%.

A few examples of revenues that are below the 50% mark due to accruals include Hotel/Motel Taxes at 32.2% and Utility Franchise Taxes at 32.5% under Other City Taxes on page 5. Both of these revenue sources are received quarterly, and each had the first receipt during the fiscal year accrued back to last fiscal year. The report appears as if these revenues are behind budget projections; however, these two revenue sources are actually ahead of last year. The utility enterprise fund service charges have a similar presentation.

The City's utility enterprise fund service charges under Charges for Fees and Services on page 5 are monthly service charges that are also impacted by revenue accruals. For instance, the Water Charges are at 48.3%, the Wastewater Charges are at 45.5%, and the Refuse Charges are at 42.9%. These revenues are under the 50% benchmark due to the accrual of revenues back to last fiscal year, but they are still on target to achieve their annual budget projections.

Other individual revenue sources worth noting (on page 5) include: Construction Permit & Inspection Fees are at 100.9% and Building & Development fees are at 101.1%. due to substantial building activity this fall. Operating Grants revenue is at 119.7% due to the receipt of Invest Health grant funds and Library Open Access funds, and Disaster Assistance revenue is at 192.6% due to the receipt of the State's cost share of prior year disasters. Interest income (on page 6) is at -2.2% due to the method of accruing and allocating interest to the prior year which should correct itself later in the year.

The combined total actual revenues for all budgetary funds through December are \$99,323,507 or 48.2% of budget. Overall, the City's revenues are not substantially different than projected, and the anomalies and budget variances can be explained.

Expenditure Analysis

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for fiscal year 2017 through December is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 50% of budget at this time of year.

Some funds have expenditure activity through the second quarter that differs significantly from the 50% mark. The following funds have a significant expenditure variance above or below 50%:

- HOME Fund expenditures are at 5.0% due to the timing of the payout of loans and grants to applicants.
- Debt Service Fund expenditures are at 24.7%, because the general obligation bond principal payments are not due until June 1.
- Mass Transit Fund expenditures are at 29.5%, because bus purchases totaling \$3.455 million have not occurred yet.
- Airport Fund expenditures are at 123.3%, because the City purchased the FBO hangar building for \$250,000 earlier this year.
- Governmental Projects expenditures are at 18.4% and Enterprise Projects expenditures are at 9.6% because many of the capital projects are scheduled for construction this spring.

Overall, the combined total actual expenditures for all budgetary funds through December are \$98,757,318 or 37.4% of budget. Overall, the City's expenditures through the second quarter have a few major anomalies; however, these can be readily explained.

Conclusion

Generally, there are no major concerns to report with the City's fund balances at the end of December. One fund, the Community Development Block Grant (CDBG) Fund, is presented (on page 3) with negative fund balance at -\$35,085. This negative fund balance should be reversed following the next receipt of CDBG funds. The other fund balances appear to be near expectations. Additional information is available from the Finance Department upon request.

**City of Iowa City
Fund Summary
Fiscal Year 2017 through December 31, 2016**

	Beginning Fund Balance	Year-to-Date Revenues	Transfers In	Year-to-Date Expenditures	Transfers Out	Ending Fund Balance	Restricted, Committed, Assigned	Unassigned Fund Balance
<u>Budgetary Funds</u>								
General Fund								
10** General Fund	\$ 48,135,654	\$ 25,539,401	\$ 4,644,126	\$ 24,769,057	\$ 5,759,025	\$ 47,791,099	\$ 21,471,819	\$ 26,319,279
Special Revenue Funds								
2100 Community Dev Block Gra	448,892	245,918	-	648,844	81,051	(35,085)	-	(35,085)
2110 HOME	-	104,863	-	39,859	-	65,004	-	65,004
2200 Road Use Tax Fund	5,767,142	3,981,144	165,300	2,517,657	1,210,166	6,185,762	-	6,185,762
2300 Other Shared Revenue	152,415	365,910	-	394,406	-	123,918	-	123,918
2350 Metro Planning Org of J.C.	302,423	112,120	134,128	288,227	-	260,444	-	260,444
2400 Employee Benefits	1,670,848	5,763,312	-	492,697	4,713,016	2,228,447	-	2,228,447
2500 Affordable Housing Fund	1,000,000	898	-	500,000	35,824	465,074	-	465,074
2510 Peninsula Apartments	124,888	38,034	-	24,878	-	138,044	-	138,044
26** Tax Increment Financing	239,487	1,060,192	-	-	-	1,299,679	236,684	1,062,995
2820 SSMID-Downtown District	-	145,879	-	89,685	-	56,195	-	56,195
Debt Service Fund								
5*** Debt Service	6,000,281	7,464,459	2,950	3,815,723	-	9,651,967	1,365,118	8,286,849
Permanent Funds								
6001 Perpetual Care	116,266	(146)	-	-	-	116,120	-	116,120
Enterprise Funds								
710* Parking	10,742,693	2,765,515	-	1,485,191	114,182	11,908,835	5,885,583	6,023,252
715* Mass Transit	5,455,387	1,492,989	1,636,232	3,056,523	-	5,528,086	1,287,299	4,240,786
720* Wastewater	30,106,670	5,644,993	2,221,727	18,091,000	3,396,270	16,486,120	7,030,464	9,455,657
730* Water	16,240,827	4,395,829	972,480	9,082,967	923,706	11,602,463	3,087,191	8,515,272
7400 Refuse Collection	1,245,110	1,366,158	-	1,515,849	-	1,095,420	-	1,095,420
750* Landfill	24,926,190	3,492,962	399,332	2,455,803	285,075	26,077,606	23,801,803	2,275,803
7600 Airport	572,874	165,912	56,605	459,684	5,564	330,142	100,000	230,142
7700 Storm water	1,170,823	825,390	-	287,686	120,005	1,588,522	-	1,588,522
79** Housing Authority	6,350,911	5,052,243	-	4,708,295	23,043	6,671,815	3,060,432	3,611,383
Capital Project Funds								
Governmental Projects	21,966,585	16,303,716	7,318,402	15,742,555	373,674	29,472,473	-	29,472,473
Enterprise Projects	10,232,849	2,679,364	(510,678)	1,357,692	-	11,043,843	-	11,043,843
Total Budgetary Funds	\$ 192,969,216	\$ 89,007,055	\$ 17,040,603	\$ 91,824,278	\$ 17,040,603	\$ 190,151,993	\$ 67,326,394	\$ 122,825,600
<u>Non-Budgetary Funds</u>								
Capital Project Funds								
Internal Service Projects	\$ 66,776	\$ 83	\$ -	\$ 30,468	\$ -	\$ 36,391	\$ -	\$ 36,391
Internal Service Funds								
810* Equipment	11,749,371	2,942,056	-	2,213,421	-	12,478,007	10,746,058	1,731,948
8200 Risk Management	3,414,156	1,580,155	-	582,934	-	4,411,377	-	4,411,377
830* Information Technology	2,516,722	1,467,083	-	749,903	-	3,233,902	597,871	2,636,031
8400 Central Services	667,695	113,512	-	70,634	-	710,572	-	710,572
8500 Health Insurance Reserves	9,902,794	4,028,027	-	3,119,934	-	10,810,887	4,282,539	6,528,348
8600 Dental Insurance Reserves	137,107	185,536	-	165,745	-	156,898	-	156,898
Total Non-Budgetary Funds	\$ 28,454,622	\$ 10,316,452	\$ -	\$ 6,933,040	\$ -	\$ 31,838,034	\$ 15,626,469	\$ 16,211,565
Total All Funds	\$ 221,423,838	\$ 99,323,507	\$ 17,040,603	\$ 98,757,318	\$ 17,040,603	\$ 221,990,027	\$ 82,952,862	\$ 139,037,165

**City of Iowa City
Revenues by Fund
Fiscal Year 2017 through December 31, 2016**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
General Fund						
10** General Fund	\$ 48,667,850	\$ 50,044,369	\$ 50,044,369	\$ 25,539,401	\$ (24,504,968)	51.0%
Special Revenue Funds						
2100 Community Dev Block Grant	989,380	706,000	1,678,012	245,918	(1,432,094)	14.7%
2110 HOME	614,958	421,000	813,343	104,863	(708,480)	12.9%
2200 Road Use Tax Fund	8,411,456	7,906,232	7,906,232	3,981,144	(3,925,088)	50.4%
2300 Other Shared Revenue	380,110	-	825,105	365,910	(459,195)	44.3%
2350 Metro Planning Org of Johnson Co	298,671	319,369	319,369	112,120	(207,249)	35.1%
2400 Employee Benefits	10,516,769	11,144,971	11,144,971	5,763,312	(5,381,659)	51.7%
2500 Affordable Housing Fund	1,000,000	-	-	898	898	0.0%
2510 Peninsula Apartments	72,243	74,000	74,000	38,034	(35,966)	51.4%
26** Tax Increment Financing	1,030,833	2,276,953	2,276,953	1,060,192	(1,216,761)	46.6%
2820 SSMID-Downtown District	295,284	321,151	317,859	145,879	(171,980)	45.9%
Debt Service Fund						
5*** Debt Service	13,301,893	13,645,137	14,302,460	7,464,459	(6,838,001)	52.2%
Permanent Funds						
6001 Perpetual Care	384	500	500	(146)	(646)	-29.2%
Enterprise Funds						
710* Parking	11,016,908	5,625,275	5,625,275	2,765,515	(2,859,760)	49.2%
715* Mass Transit	4,582,386	7,120,613	7,196,613	1,492,989	(5,703,624)	20.7%
720* Wastewater	22,742,715	12,588,588	12,588,588	5,644,993	(6,943,595)	44.8%
730* Water	13,346,893	9,111,655	9,111,655	4,395,829	(4,715,826)	48.2%
7400 Refuse Collection	3,130,252	3,173,900	3,173,900	1,366,158	(1,807,742)	43.0%
750* Landfill	6,268,826	5,977,982	5,977,982	3,492,962	(2,485,020)	58.4%
7600 Airport	341,499	359,500	359,500	165,912	(193,588)	46.2%
7700 Storm Water	1,173,615	1,516,221	1,516,221	825,390	(690,831)	54.4%
79** Housing Authority	8,819,308	8,501,334	8,501,334	5,052,243	(3,449,091)	59.4%
Capital Project Funds						
Governmental Projects	16,503,591	19,553,084	40,029,738	16,303,716	(23,726,022)	40.7%
Enterprise Projects	1,911,092	2,690,898	3,450,366	2,679,364	(771,002)	77.7%
Total Budgetary Revenues	\$ 175,416,916	\$ 163,078,732	\$ 187,234,345	\$ 89,007,055	\$ (98,227,290)	47.5%
<u>Non-Budgetary Fund Revenues</u>						
Capital Project Funds						
Internal Service Projects	\$ 25,195	\$ -	\$ -	\$ 83	\$ 83	0.0%
Internal Service Funds						
810* Equipment	5,912,284	6,379,763	6,379,763	2,942,056	(3,437,707)	46.1%
8200 Risk Management	1,547,056	1,623,145	1,623,145	1,580,155	(42,990)	97.4%
830* Information Technology	1,870,446	2,150,510	2,150,510	1,467,083	(683,427)	68.2%
8400 Central Services	243,265	269,844	269,844	113,512	(156,332)	42.1%
8500 Health Insurance Reserves	7,217,213	8,027,508	8,027,508	4,028,027	(3,999,481)	50.2%
8600 Dental Insurance Reserves	364,364	382,627	382,627	185,536	(197,091)	48.5%
Total Non-Budgetary Expenditures	\$ 17,179,823	\$ 18,833,397	\$ 18,833,397	\$ 10,316,452	\$ (8,517,028)	54.8%
Total Revenues - All Funds	\$ 192,596,739	\$ 181,912,129	\$ 206,067,742	\$ 99,323,507	\$ (106,744,317)	48.2%

**City of Iowa City
Revenues by Type
Fiscal Year 2017 through December 31, 2016**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
Budgetary Fund Revenues						
Property Taxes	\$ 52,020,805	\$ 55,330,224	\$ 55,330,224	\$ 27,858,253	\$ (27,471,971)	50.3%
Other City Taxes:						
TIF Revenues	1,027,218	2,276,953	2,276,953	1,060,379	(1,216,574)	46.6%
Gas/Electric Excise Taxes	764,260	746,043	746,043	363,318	(382,725)	48.7%
Mobile Home Taxes	65,497	68,265	68,265	36,913	(31,352)	54.1%
Hotel/Motel Taxes	1,078,762	1,057,385	1,057,385	340,654	(716,731)	32.2%
Utility Franchise Tax	874,235	901,690	901,690	293,408	(608,282)	32.5%
Subtotal	3,809,972	5,050,336	5,050,336	2,094,672	(2,955,664)	41.5%
Licenses, Permits, & Fees:						
General Use Permits	82,496	104,047	104,047	10,567	(93,480)	10.2%
Food & Liquor Licenses	92,738	120,650	120,650	62,118	(58,532)	51.5%
Professional License	18,700	18,660	18,660	6,510	(12,150)	34.9%
Franchise Fees	733,644	720,000	720,000	189,131	(530,869)	26.3%
Construction Permits & Insp Fees	2,102,624	1,463,225	1,463,225	1,477,108	13,883	100.9%
Misc Lic & Permits	35,657	36,600	36,600	21,696	(14,905)	59.3%
Subtotal	3,065,859	2,463,182	2,463,182	1,767,130	(696,052)	71.7%
Intergovernmental:						
Fed Intergovernment Revenue	12,693,466	15,181,625	22,356,506	5,600,596	(16,755,910)	25.1%
Property Tax Credits	2,088,758	1,671,368	1,668,076	799,579	(868,497)	47.9%
Road Use Tax	8,320,117	7,837,116	7,837,116	3,862,433	(3,974,683)	49.3%
State 28E Agreements	2,058,908	1,785,000	1,785,000	1,813,044	28,044	101.6%
Operating Grants	104,197	89,743	89,743	107,409	17,666	119.7%
Disaster Assistance	118,068	-	97,071	186,974	89,903	192.6%
Other State Grants	6,711,203	4,978,045	5,514,452	3,973,204	(1,541,248)	72.1%
Local 28E Agreements	1,378,455	1,038,149	1,038,149	582,574	(455,575)	56.1%
Subtotal	33,473,172	32,581,046	40,386,113	16,925,813	(23,460,300)	41.9%
Charges For Fees And Services:						
Building & Development	1,719,875	401,750	437,612	442,410	4,798	101.1%
Police Services	112,112	44,121	44,121	78,331	34,210	177.5%
Animal Care Services	10,400	10,000	10,000	5,731	(4,270)	57.3%
Fire Services	9,244	9,000	9,000	7,860	(1,140)	87.3%
Transit Fees	1,299,179	1,448,900	1,448,900	561,232	(887,668)	38.7%
Culture & Recreation	761,363	812,093	812,093	286,934	(525,159)	35.3%
Library Charges	22	-	-	20	20	0.0%
Misc Charges For Services	71,270	66,692	66,692	40,416	(26,276)	60.6%
Water Charges	9,138,197	8,931,156	8,931,156	4,318,160	(4,612,996)	48.3%
Wastewater Charges	12,264,380	12,201,600	12,201,600	5,553,180	(6,648,420)	45.5%
Refuse Charges	3,491,480	3,608,800	3,608,800	1,546,497	(2,062,303)	42.9%
Landfill Charges	5,686,853	5,341,722	5,341,722	3,208,536	(2,133,186)	60.1%
Storm water Charges	1,167,517	1,477,710	1,477,710	669,557	(808,153)	45.3%
Parking Charges	5,927,772	5,965,154	5,965,154	3,158,353	(2,806,801)	52.9%
Subtotal	41,659,663	40,318,698	40,354,560	19,877,217	(20,477,344)	49.3%
Miscellaneous:						
Code Enforcement	253,174	300,500	300,500	105,068	(195,432)	35.0%
Parking Fines	549,575	620,000	620,000	251,783	(368,217)	40.6%
Library Fines & Fees	155,519	160,000	160,000	75,103	(84,897)	46.9%
Contributions & Donations	609,723	517,519	1,082,519	296,065	(786,454)	27.3%
Printed Materials	49,456	44,326	44,326	21,082	(23,244)	47.6%
Animal Adoption	14,190	13,000	13,000	6,290	(6,710)	48.4%
Misc Merchandise	57,644	53,522	53,522	41,954	(11,568)	78.4%
Intra-City Charges	3,112,634	4,003,742	4,003,742	1,938,863	(2,064,879)	48.4%
Other Misc Revenue	739,617	708,915	1,563,599	1,207,207	(356,392)	77.2%
Special Assessments	1,615	604	604	232	(372)	38.4%
Subtotal	\$ 5,543,146	\$ 6,422,128	\$ 7,841,812	\$ 3,943,648	\$ (3,898,164)	50.3%

**City of Iowa City
Revenues by Type
Fiscal Year 2017 through December 31, 2016**

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
Use Of Money And Property:						
Interest Revenues	\$ 1,040,598	\$ 927,821	\$ 927,821	\$ (20,221)	\$ (948,042)	-2.2%
Rents	1,265,519	1,256,057	1,256,057	658,582	(597,475)	52.4%
Royalties & Commissions	149,751	113,814	113,814	51,638	(62,176)	45.4%
Subtotal	2,455,867	2,297,692	2,297,692	689,998	(1,607,694)	30.0%
Other Financial Sources:						
Debt Sales	23,897,097	16,187,000	28,992,000	12,805,000	(16,187,000)	44.2%
Sale Of Assets	7,747,095	993,389	3,083,389	2,439,341	(644,048)	79.1%
Loans	1,744,239	1,435,038	1,435,038	605,983	(829,055)	42.2%
Subtotal	33,388,431	18,615,427	33,510,427	15,850,324	(17,660,103)	47.3%
Total Budgetary Revenues	\$ 175,416,916	\$ 163,078,733	\$ 187,234,346	\$ 89,007,055	(98,227,291)	47.5%
<u>Non-Budgetary Fund Revenues</u>						
Capital Project Funds	\$ 25,195	\$ -	\$ -	\$ 83	\$ 83	0.0%
Internal Service Funds	17,154,628	18,833,397	18,833,397	10,316,369	(8,517,028)	54.8%
Total Non-Budgetary Revenues	\$ 17,179,823	\$ 18,833,397	\$ 18,833,397	\$ 10,316,452	\$ (8,516,945)	54.8%
Total Revenues - All Funds	\$ 192,596,739	\$ 181,912,130	\$ 206,067,743	\$ 99,323,507	\$(106,744,236)	48.2%

City of Iowa City
Expenditures by Fund
Fiscal Year 2017 through December 31, 2016

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<u>Budgetary Fund Expenditures</u>						
General Fund						
10** General Fund	\$ 49,198,596	\$ 54,585,583	\$ 54,960,394	\$ 24,769,057	\$ 30,191,337	45.1%
Special Revenue Funds						
2100 Community Dev Block Grant	659,901	719,713	1,696,735	648,844	1,047,891	38.2%
2110 HOME	747,816	428,108	801,716	39,859	761,857	5.0%
2200 Road Use Tax Fund	5,436,882	5,969,763	5,985,013	2,517,657	3,467,356	42.1%
2300 Other Shared Revenue	446,465	-	970,712	394,406	576,306	40.6%
2350 Metro Planning Org of Johnson Co.	558,489	616,729	616,729	288,227	328,502	46.7%
2400 Employee Benefits	1,054,857	1,212,865	1,212,865	492,697	720,168	40.6%
2500 Affordable Housing Fund	-	-	-	500,000	(500,000)	0.0%
2510 Peninsula Apartments	52,501	56,879	56,879	24,878	32,001	43.7%
26** Tax Increment Financing	-	42,500	42,500	-	42,500	0.0%
2820 SSMID-Downtown District	295,284	321,151	321,151	89,685	231,466	27.9%
Debt Service Fund						
5*** Debt Service	15,016,250	15,146,227	15,419,400	3,815,723	11,603,677	24.7%
Permanent Funds						
6001 Perpetual Care	-	-	-	-	-	0.0%
Enterprise Funds						
710* Parking	3,212,740	3,490,001	3,490,001	1,485,191	2,004,810	42.6%
715* Mass Transit	6,917,901	10,251,640	10,346,640	3,056,523	7,290,117	29.5%
720* Wastewater	10,674,085	10,593,521	21,258,521	18,091,000	3,167,521	85.1%
730* Water	7,686,557	8,558,936	12,724,240	9,082,967	3,641,273	71.4%
7400 Refuse Collection	2,935,579	3,142,730	3,142,730	1,515,849	1,626,881	48.2%
750* Landfill	4,550,095	4,505,413	4,625,413	2,455,803	2,169,610	53.1%
7600 Airport	408,276	372,709	372,709	459,684	(86,975)	123.3%
7700 Storm water	738,102	624,077	662,627	287,686	374,941	43.4%
79** Housing Authority	8,334,915	7,655,761	7,655,761	4,708,295	2,947,466	61.5%
Capital Project Funds						
Governmental Projects	19,479,006	35,452,225	85,483,245	15,742,555	69,740,690	18.4%
Enterprise Projects	3,893,109	4,517,923	14,169,410	1,357,692	12,811,718	9.6%
Total Budgetary Expenditures	\$ 142,297,407	\$ 168,264,454	\$ 246,015,391	\$ 91,824,278	\$ 154,191,113	37.3%
<u>Non-Budgetary Funds Expenditures</u>						
Capital Project Funds						
Internal Service Projects	\$ 424,014	\$ -	\$ -	\$ 30,468	(30,468)	0.0%
Internal Service Funds						
810* Equipment	5,181,051	4,809,295	5,953,508	2,213,421	3,740,087	37.2%
8200 Risk Management	1,431,387	1,571,941	1,571,941	582,934	989,007	37.1%
830* Information Technology	1,834,060	2,108,294	2,108,294	749,903	1,358,391	35.6%
8400 Central Services	234,097	251,840	251,840	70,634	181,206	28.0%
8500 Health Insurance Reserves	7,934,757	8,002,151	8,002,151	3,119,934	4,882,217	39.0%
8600 Dental Insurance Reserves	370,061	375,896	375,896	165,745	210,151	44.1%
Total Non-Budgetary Expenditures	\$ 17,409,427	\$ 17,119,417	\$ 18,263,630	\$ 6,933,040	\$ 11,330,590	38.0%
Total Expenditures - All Funds	\$ 159,706,834	\$ 185,383,871	\$ 264,279,021	\$ 98,757,318	\$ 165,521,703	37.4%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2017 through December 31, 2016

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
<u>Budgetary Funds Expenditures</u>						
General Fund						
10** General Fund						
City Council	\$ 107,734	\$ 109,426	\$ 109,426	\$ 57,454	\$ 51,972	52.5%
City Clerk	524,931	536,351	536,351	271,874	264,477	50.7%
City Attorney	681,567	738,002	738,002	340,045	397,957	46.1%
City Manager	2,154,215	2,522,541	2,522,541	999,655	1,522,886	39.6%
Finance	3,598,454	4,243,950	4,243,950	2,242,914	2,001,036	52.8%
Police	12,443,824	13,313,329	13,395,570	6,061,626	7,333,944	45.3%
Fire	7,486,024	7,876,882	7,969,064	3,764,023	4,205,041	47.2%
Parks & Recreation	7,337,290	8,079,336	8,104,336	3,728,491	4,375,845	46.0%
Library	6,083,035	6,347,022	6,347,022	2,939,661	3,407,361	46.3%
Senior Center	823,993	954,090	994,808	402,502	592,306	40.5%
Neighborhood & Development Services	6,614,830	6,892,339	7,027,009	2,885,145	4,141,864	41.1%
Public Works	1,342,700	2,317,845	2,317,845	795,499	1,522,346	34.3%
Transportation & Resource Management	-	654,470	654,470	280,168	374,302	42.8%
Total General Fund	49,198,596	54,585,583	54,960,394	24,769,057	30,191,337	45.1%
Special Revenue Funds						
2100 Community Dev Block Grant						
Neighborhood & Development Services	659,901	719,713	1,696,735	648,844	1,047,891	38.2%
2110 HOME						
Neighborhood & Development Services	747,816	428,108	801,716	39,859	761,857	5.0%
2200 Road Use Tax Fund						
Public Works	5,436,882	5,969,763	5,985,013	2,517,657	3,467,356	42.1%
2300 Other Shared Revenue						
Neighborhood & Development Services	446,465	-	970,712	394,406	576,306	40.6%
2350 Metro Planning Org of Johnson Co						
Neighborhood & Development Services	558,489	616,729	616,729	288,227	328,502	46.7%
2400 Employee Benefits						
Finance	1,054,857	1,212,865	1,212,865	492,697	720,168	40.6%
2500 Affordable Housing Fund						
Neighborhood & Development Services	-	-	-	500,000	(500,000)	0.0%
2510 Peninsula Apartments						
Neighborhood & Development Services	52,501	56,879	56,879	24,878	32,001	43.7%
26** Tax Increment Financing						
Neighborhood & Development Services	-	42,500	42,500	-	42,500	0.0%
2820 SSMID-Downtown District						
Neighborhood & Development Services	295,284	321,151	321,151	89,685	231,466	27.9%
Total Special Revenue Funds	9,252,195	9,367,708	11,704,300	4,996,254	6,708,046	42.7%
Debt Service Fund						
5*** Debt Service						
Finance	15,016,250	15,146,227	15,419,400	3,815,723	11,603,677	24.7%
Total Debt Service Fund	15,016,250	15,146,227	15,419,400	3,815,723	11,603,677	24.7%
Permanent Fund						
6001 Perpetual Care						
Parks & Recreation	-	-	-	-	-	0.0%
Total Permanent Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2017 through December 31, 2016

	2016 Actual	2017 Budget	2017 Revised	2017 Actual	Variance	Percent
Enterprise Funds						
710* Parking						
Transportation & Resource Management	\$ 3,212,740	\$ 3,490,001	\$ 3,490,001	\$ 1,485,191	\$ 2,004,810	42.6%
715* Mass Transit						
Transportation & Resource Management	6,917,901	10,251,640	10,346,640	3,056,523	7,290,117	29.5%
720* Wastewater						
Public Works	10,674,085	10,593,521	21,258,521	18,091,000	3,167,521	85.1%
730* Water						
Public Works	7,686,557	8,558,936	12,724,240	9,082,967	3,641,273	71.4%
7400 Refuse Collection						
Transportation & Resource Management	2,935,579	3,142,730	3,142,730	1,515,849	1,626,881	48.2%
750* Landfill						
Transportation & Resource Management	4,550,095	4,505,413	4,625,413	2,455,803	2,169,610	53.1%
7600 Airport						
Airport Operations	408,276	372,709	372,709	459,684	(86,975)	123.3%
7700 Storm water						
Public Works	738,102	624,077	662,627	287,686	374,941	43.4%
79** Housing Authority						
Neighborhood & Development Services	8,334,915	7,655,761	7,655,761	4,708,295	2,947,466	61.5%
Total Enterprise Funds	45,458,251	49,194,788	64,278,642	41,142,997	23,135,645	64.0%
Capital Project Funds						
Governmental Projects	19,479,006	35,452,225	85,483,245	15,742,555	69,740,690	18.4%
Enterprise Projects	3,893,109	4,517,923	14,169,410	1,357,692	12,811,718	9.6%
Total Capital Project Funds	23,372,115	39,970,148	99,652,655	17,100,247	82,552,408	17.2%
Total Budgetary Expenditures	\$ 142,297,407	\$ 168,264,454	\$ 246,015,391	\$ 91,824,278	\$ 154,191,113	37.3%
Non-Budgetary Funds Expenditures						
Capital Project Funds						
Internal Service Projects	\$ 424,014	\$ -	\$ -	\$ 30,468	\$ (30,468)	0.0%
Total Capital Project Funds	424,014	-	-	30,468	(30,468)	0.0%
Internal Service Funds						
810* Equipment						
Public Works	5,181,051	4,809,295	5,953,508	2,213,421	3,740,087	37.2%
8200 Risk Management						
Finance	1,431,387	1,571,941	1,571,941	582,934	989,007	37.1%
830* Information Technology						
Finance	1,834,060	2,108,294	2,108,294	749,903	1,358,391	35.6%
8400 Central Services						
Finance	234,097	251,840	251,840	70,634	181,206	28.0%
8500 Health Insurance Reserves						
Finance	7,934,757	8,002,151	8,002,151	3,119,934	4,882,217	39.0%
8600 Dental Insurance Reserves						
Finance	370,061	375,896	375,896	165,745	210,151	44.1%
Total Internal Service Funds	16,985,412	17,119,417	18,263,630	6,902,572	11,361,058	37.8%
Total Non-Budgetary Expenditures	\$ 17,409,427	\$ 17,119,417	\$ 18,263,630	\$ 6,933,040	\$ 11,330,590	38.0%
Total Expenditures - All Funds	\$ 159,706,834	\$ 185,383,871	\$ 264,279,021	\$ 98,757,318	\$ 165,521,703	37.4%