


CITY OF IOWA CITY MEMORANDUM

Date: January 5, 2016
To: City Manager, City Council
From: Dennis Bockenstedt, Finance Director 
Re: Quarterly Financial Summary for Period Ending September 30, 2015

Introduction

This memorandum contains the quarterly financial analysis for the City's financial position as of September 30, 2015. The quarterly report includes combined summaries of all fund balances, revenues, and expenditures followed by individual summaries of the major funds within the City budget. For this report, we have included the Road Use Tax Fund as a major fund. CDBG and Stormwater are new within this report as major funds. September ends the first quarter, which is 25 percent of the fiscal year. The highlights of the City's quarterly financial report as of September 30 are as follows:

Combined Statements

All Funds Summary (page 5): The ending fund balance for the quarter ending September 30, 2015, was \$180,181,996 compared to beginning fund balance of \$188,533,932 for all funds. Of that amount, \$78,175,855 represents fund balance that has been restricted, committed, or assigned. These funds have been reserved for a particular purpose and are not available for general operations. That leaves a balance of \$102,006,141 that is unassigned.

Revenues by Type (page 6-7): FY2016 year-to-date revenues for all budgetary funds are \$22,624,909 compared to revised budget of \$159,615,153 and are 14.2% of the revised budget (page 7). Internal service fund revenues are at 19.4% of their revised budget. Individual funding source highlights are as follows:

- **Taxes Levied on Property Taxes:** FY2016 revenues are at 6.4% of the revised budget. The first half of property taxes will be received in the next quarter. Major funds that receive property taxes include the General Fund (page 12), Employee Benefits (page 15) and Debt Service (page 16).
- **TIF Revenues:** FY2016 revenues are at 8.7% of the revised budget. They are received in the TIF funds on the same schedule as property taxes. TIF funds are not classified as a major fund.
- **Other City Taxes:** FY2016 revenues are at 0.4% of the revised budget. Revenue in the first quarter is only from mobile home taxes distributed by the Johnson County Treasurer. Other City Taxes also includes Gas and Electric Replacement tax which is received on the same schedule as property taxes, Hotel / Motel tax and Utility Franchise Tax which are received quarterly for revenues earned in the prior quarter. The first quarter receipts for most of these revenues are recorded in the prior fiscal year based on the service dates. Major funds that receive Other City Taxes include the General Fund (page 12), Employee Benefits Fund (page 15) and Debt Service Fund (page 16).

- Licenses, Permits & Fees: FY2016 revenues are at 24.9% of the revised budget. This revenue is primarily from construction permit and inspection fees and cable franchise fees in the General Fund (page 12). First quarter revenues for construction permit and inspection fees are 38.9% of the revised budget and 20% higher than this time last year due to several larger projects. Other revenues are consistent with the first quarter of FY2015.
- Use of Money and Property: FY2016 revenues are at 16.3% of the revised budget. Interest income is lower in the first quarter due to accruals back to the prior year. All of the major funds include this revenue source. Rents and Royalties and Commissions are on target at 27.2% and 40.2% of the revised budget, respectively.
- Intergovernmental Revenue: FY2016 revenues are at 20.1% of the revised budget. The budget for intergovernmental revenue includes a variety of federal, state and other local government revenues that are either for operating or capital assistance. It also includes state backfill for commercial and industrial property valuation rollback changes. Major funds that receive property tax backfill include: General Fund (page 12), Employee Benefits Fund (page 15) and the Debt Service Fund (page 16). Intergovernmental revenue is a primary revenue source for the CDBG Fund (page 13), Road Use Tax Fund (page 14), Transit Fund (page 18), and also the Housing Authority Fund (page 24). Other funds receive intergovernmental revenue on an inconsistent basis.
 - Federal receipts are at 13.4% of the revised budget. Receipts in the first quarter are primarily for the Housing Authority, CDBG, HOME and Capital Projects funds. Federal transit assistance is usually received in the 4th quarter. Grant funding for capital projects is not received on a consistent basis. There are no issues at this time.
 - Property Tax Credits are at 0%. This includes the property tax backfill for commercial and industrial property which is received in the second and fourth quarters of the fiscal year.
 - Disaster Assistance is also 0% of the revised budget. This is the State match for FEMA funded projects. Timing is based on project completion dates.
 - State 28E Agreements are 107.2% of the revised budget. This revenue is for fire protection services provided to the University of Iowa. It is received once a year for the prior year services and receipted into the General Fund, Employee Benefits Fund and the Capital Projects Fund for fire equipment. FY2016 revenue is 3% above FY2015 revenue.
- Charges for Fees and Services: FY2016 revenues are at 21.2% of the revised budget. All of the major funds include charges for fees and services except for the CDBG Fund, Employee Benefits Fund, Debt Service Fund and the Housing Authority Fund.
 - Culture & Recreation fees are on track at 23.3% of the revised budget in the General Fund (page 12).
 - Police Services revenue is 49.8% of the revised budget. These revenues are received inconsistently from forfeitures and requests for special police services.
 - Miscellaneous Charges for Services is 43.9% of the revised budget. Revenues are primarily from cemetery interment fees. Revenues are approximately the same as this time in FY2015.
 - The utility funds Wastewater (page 19), Water (page 20), and Refuse (page 21) are between 17% and 19% of the revised budget at this time. This represents two months of activity rather than three months due to accrual of July receipts back to the prior fiscal year. Actual revenue is based on when services are delivered and revenues are earned.
 - Parking Charges are 33.4% of the revised budget and consistent with prior year revenues.

- **Miscellaneous:** FY2016 revenues are at 21.6% of the revised budget. The miscellaneous revenue category includes fines, contributions and donations, intra-city charges, and other miscellaneous revenues such as reimbursement of expenses. All of the major funds include at least one of the above as a revenue source. Miscellaneous revenue is not received on a consistent basis.
 - Parking fines are 23.6% of the revised budget and are receipted in the General Fund (page 12) and the Parking Fund (page 17), depending on the type of violation. Revenue from Code Enforcement, Parking Fines and Library Fines are slightly lower than the first quarter of FY2015.
 - Contributions & Donations are 15% of the revised budget. This revenue is typically received in the Library, Senior Center and Capital Improvement Projects.
 - Other Miscellaneous Revenue is 16.6% of the revised budget. It includes reimbursement of expenses, and intra-department energy efficiency revolving loan program revenues which do not occur on a regular basis.

- **Other Financial Sources:** FY2016 revenues are 6.7% of the revised budget. Sources include debt sales, sale of assets and loans (from external sources). Major funds with Other Financial Sources include the General Fund (page 12), CDBG Fund (page 13) and the Debt Service Fund (page 16).
 - Sale of assets is 32.7% of the revised budget primarily due to sale of 5 properties in the UniverCity program within the General Fund (page 12).
 - Loans are 18.2% of the revised budget also related to external loan financing of the UniverCity program, which is repaid as the houses are sold.
 - Debt sales are 0% of the revised budget. The General Obligation bond sale for capital improvement projects typically occurs in the fourth quarter of the fiscal year.

Expenditures by Fund by Department (page 8-9): FY2016 expenditures for all budgetary funds are 16.3% of the revised budget. Fund and department expenditure highlights are as follows:

- **General Fund / Finance Department:** Overall the fund expenses are 21.1% of the revised budget (page 12). However, Finance Department expenditures are 31.2% of the revised budget due to property and liability insurance annual payments from the Tort Division which have already occurred for the year.

- **Home Fund / Neighborhood & Development Services Department:** Expenditures are 79.6% of the revised budget with a number of program loans disbursed early in the fiscal year.

- **Wastewater and Water Funds / Public Works Department:** Expenses are above 25% of the revised budget (page 19-20). Expenses are higher due to debt service payments that occur at the beginning of the fiscal year.

- **Housing Authority Fund / Neighborhood & Development Services Department:** Housing Authority expenses are 32.9% of the revised budget (page 24). Voucher Rental assistance payments have increased due to twenty additional vouchers authorized for the veterans' supportive housing (VASH) program. Also, a new payment standards schedule became effective in May 2015, which increased the maximum amount per unit that the Housing Authority pays in rental assistance.

- **Capital Project Funds:** Expenses in these funds are only 0.8% of the revised budget. CIP expenditures do not occur evenly throughout the year and vary according to what phase of design or construction the projects are in. Also, contract retainage expense is reflected when the work is performed rather than when it is paid. Enterprise Capital

Projects show a negative expense at this time due to the accrual process for contract retainage between FY2015 and FY2016.

Expenditures by State Program by Department (page 11): Expenditures have a fund and department classification as mentioned above. They also have a program classification for state reporting purposes. By Iowa code, the City cannot exceed its budget authority adopted by City Council in any of the nine budgeted program areas. Internal Service funds are not within the budgeted program areas and do not fall under this restriction. The Budgetary Expenditures by Program chart (page 11) presents the actual expenditures for each program area versus its appropriated level. FY2016 expenditures for all budgetary funds are 16.3% of the revised budget, including capital improvement projects. Health and Social Services and General Government are the only two program areas that have expenditures in excess of 25% of the revised budget at this time.

- Health and Social Services: Expenditures are 28.4% of the revised budget. Expenditures in this program area are from the Human Services activity in the General Fund (page 12). Expenditures are above 25% due to full payment at the beginning of the year for a few agencies. Most are disbursed on a quarterly basis.
- General Government: Expenditures are 28.3% of the revised budget. The Finance department is 37.5% of the revised budget, due to payment of the workers compensation insurance payment from the Employee Benefits Fund, and to annual property and liability insurance payment from the Tort Liability Division. All other department expenditures are less than 25% of the revised budget at this time.

Conclusion

Overall, the City's revenues and expenditures for the fiscal year are within budget and generally have no fund balance issues to report. The HOME fund and Other Shared Revenue fund both have negative balances which will be funded by grants. Capital improvement projects, grants and economic development capital acquisitions such as the UniverCity program tend to fluctuate more than operating budgets and will not compare evenly throughout the year to budget estimates. The modified accrual basis for budget to actual comparison tends to make first quarter reporting less intuitive since several revenue categories appear below budget due to accruals to the prior fiscal year; however there are no major trends to be concerned about at the macro level. The Finance Department believes in an open and transparent system. Any of the information presented in this report is available in greater detail if requested.

City of Iowa City
All Fund Summary
FY2016 Through The Quarter Ended September 30, 2015

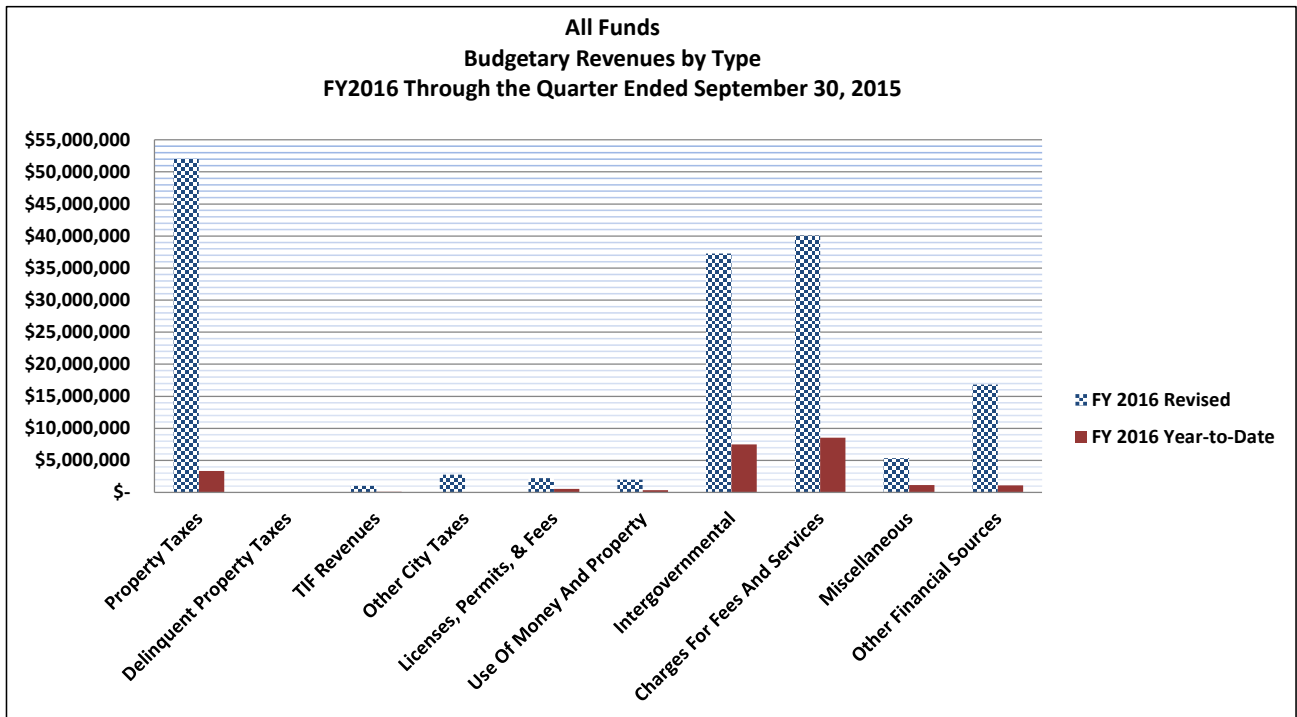
	Fund Balance 7/1/2015	Revenues	Transfers In	Expenditures	Transfers Out	Estimated Fund Balance 9/30/2015	Restricted, Committed, Assigned	Unassigned Fund Balance 9/30/2015
<u>Budgetary Funds</u>								
General Fund								
10** General Fund	\$ 49,045,399	\$ 6,530,416	\$ 3,868,605	\$ 11,277,973	\$ 2,063,106	\$ 46,103,341	\$ 29,443,488	\$ 16,659,852
Special Revenue Funds								
2100 Community Dev Block Grant	144,414	40,108	-	98,655	-	85,867	-	85,867
2110 HOME	132,858	154,668	-	439,265	-	(151,739)	-	(151,740)
2200 Road Use Tax Fund	5,564,215	1,777,340	99,093	1,029,902	293,398	6,117,348	-	6,117,348
2300 Other Shared Revenue	(109)	-	-	550	-	(659)	-	(659)
2310 Energy Eff & Cons Block Grant	-	-	-	-	-	-	-	-
2315 UniverCity Neighborhood Pship	-	-	-	-	-	-	-	-
2350 Metro Planning Org of Johnson Co	292,006	36,457	67,559	128,020	-	268,002	-	268,002
2400 Employee Benefits	1,592,570	949,312	-	143,671	2,347,317	50,894	-	50,894
2510 Peninsula Apartments	105,146	19,009	-	13,405	-	110,750	-	110,751
26** Tax Increment Financing	835	89,111	-	-	-	89,946	-	89,946
2820 SSMID-Downtown District	-	7,765	-	-	-	7,765	-	7,765
Debt Service Fund								
5*** Debt Service	6,444,718	843,929	-	3,094,328	-	4,194,319	669,265	3,525,054
Permanent Funds								
6001 Perpetual Care	115,882	(83)	-	-	-	115,799	-	115,799
Enterprise Funds								
710* Parking	3,713,076	1,571,074	-	723,184	55,361	4,505,605	385,583	4,120,022
715* Mass Transit	4,762,385	768,164	777,637	1,216,813	7,413	5,083,960	1,268,156	3,815,804
720* Wastewater	19,788,658	2,249,308	1,183,019	5,232,095	1,308,019	16,680,871	6,901,767	9,779,104
730* Water	12,332,979	1,848,826	502,679	2,825,793	503,205	11,355,486	2,982,900	8,372,586
7400 Refuse Collection	1,050,437	561,042	-	674,781	-	936,698	-	936,698
750* Landfill	24,052,855	1,292,829	62,774	775,233	-	24,633,225	21,619,664	3,013,561
7600 Airport	611,028	77,966	30,482	64,241	-	655,235	100,000	555,235
7700 Stormwater	1,571,993	208,137	-	95,495	-	1,684,635	-	1,684,635
780* Cable Television	1,571,324	-	-	-	1,571,324	-	-	-
79** Housing Authority	5,911,702	2,012,928	-	2,483,658	11,295	5,429,677	2,996,600	2,433,077
Capital Project Funds								
Governmental Projects	12,886,726	1,324,923	1,664,393	1,664,527	221,328	13,990,187	-	13,990,186
Enterprise Projects	8,108,609	261,680	125,526	(1,135,866)	-	9,631,681	-	9,631,681
Total Budgetary Funds	\$ 159,799,706	\$ 22,624,909	\$ 8,381,767	\$ 30,845,723	\$ 8,381,766	\$ 151,578,893	\$ 66,367,423	\$ 85,211,468
<u>Non-Budgetary Funds</u>								
Capital Project Funds								
Internal Service Projects	\$ 465,596	\$ 807	\$ -	\$ 238,323	\$ -	\$ 228,080	\$ -	\$ 228,080
Internal Service Funds								
810* Equipment	11,018,138	1,411,988	-	759,536	-	11,670,590	8,193,984	3,476,606
8200 Risk Management	3,298,488	2,345	-	188,509	-	3,112,324	-	3,112,324
830* Information Technology	2,530,336	237,923	-	388,017	-	2,380,242	-	2,380,242
8400 Central Services	658,527	49,097	-	44,390	-	663,234	-	663,235
8500 Health Insurance Reserves	10,620,338	1,791,901	-	2,012,017	-	10,400,222	3,614,448	6,785,774
8600 Dental Insurance Reserves	142,803	90,797	-	85,189	-	148,411	-	148,412
Total Non-Budgetary Funds	\$ 28,734,226	\$ 3,584,858	\$ -	\$ 3,715,981	\$ -	\$ 28,603,103	\$ 11,808,432	\$ 16,794,673
Total All Funds	\$ 188,533,932	\$ 26,209,767	\$ 8,381,767	\$ 34,561,704	\$ 8,381,766	\$ 180,181,996	\$ 78,175,855	\$ 102,006,141

City of Iowa City
All Funds
Revenues by Type
FY2016 Through The Quarter Ended September 30, 2015

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
<u>Budgetary Fund Revenues</u>						
Property Taxes	\$ 51,492,986	\$ 52,033,986	\$ 52,033,986	\$ 3,339,789	\$ (48,694,197)	6.4%
Delinquent Property Taxes	3,366	-	-	-	-	
TIF Revenues	640,244	1,020,126	1,020,126	89,111	(931,015)	8.7%
Other City Taxes	2,877,888	2,786,289	2,786,289	10,369	(2,775,920)	0.4%
General Use Permits	103,958	87,011	87,011	5,912	(81,099)	6.8%
Food & Liq Licenses	120,434	99,912	99,912	20,995	(78,917)	21.0%
Professional License	18,704	16,610	16,610	5,080	(11,530)	30.6%
Franchise Fees	750,167	727,698	727,698	15,631	(712,067)	2.1%
Const Per & Ins Fees	1,537,002	1,280,144	1,280,144	498,605	(781,539)	38.9%
Misc Lic & Permits	38,115	37,960	37,960	14,151	(23,809)	37.3%
Licenses, Permits, & Fees	2,568,380	2,249,335	2,249,335	560,374	(1,688,961)	24.9%
Interest Revenues	1,139,734	742,838	742,838	(27,642)	(770,480)	-3.7%
Rents	1,291,672	1,192,640	1,192,640	324,310	(868,330)	27.2%
Royalties & Commissions	105,454	80,634	80,634	32,453	(48,181)	40.2%
Use Of Money And Property	2,536,860	2,016,112	2,016,112	329,121	(1,686,991)	16.3%
Fed Intergovnt Revenue	13,160,509	16,406,042	22,498,825	3,010,133	(19,488,692)	13.4%
Property Tax Credits	1,135,396	2,152,703	2,152,703	202	(2,152,501)	0.0%
Road Use Tax	7,230,663	6,744,663	6,744,663	1,773,736	(4,970,927)	26.3%
State 28E Agreements	1,753,673	1,684,894	1,684,894	1,806,870	121,976	107.2%
Operating Grants	84,126	90,067	90,067	17,936	(72,131)	19.9%
Disaster Assistance	61,259	-	86,927	-	(86,927)	0.0%
Other State Grants	10,543,117	2,237,352	3,029,538	581,106	(2,448,432)	19.2%
Local 28E Agreements	989,787	980,701	980,701	319,496	(661,205)	32.6%
Intergovernmental	34,958,530	30,296,422	37,268,318	7,509,479	(29,758,839)	20.1%
Building & Devlpmt	694,796	358,082	358,082	78,881	(279,201)	22.0%
Police Services	226,621	31,335	31,335	15,607	(15,728)	49.8%
Animal Care Services	9,945	10,000	10,000	2,942	(7,058)	29.4%
Fire Services	11,404	7,500	7,500	2,130	(5,370)	28.4%
Transit Fees	1,448,151	1,385,691	1,385,691	217,666	(1,168,025)	15.7%
Culture & Recreation	741,912	805,961	805,961	187,559	(618,402)	23.3%
Library Charges	39	-	-	14	14	
Misc Charges For Services	67,073	52,236	52,236	22,930	(29,306)	43.9%
Water Charges	8,531,499	9,271,112	9,271,112	1,833,557	(7,437,555)	19.8%
Wastewater Charges	12,180,738	12,555,993	12,555,993	2,209,926	(10,346,067)	17.6%
Refuse Charges	3,925,946	3,446,256	3,446,256	664,858	(2,781,398)	19.3%
Landfill Charges	5,043,246	5,269,970	5,269,970	1,150,686	(4,119,284)	21.8%
Stormwater Charges	1,147,390	1,140,000	1,140,000	209,030	(930,970)	18.3%
Parking Charges	5,972,285	5,751,956	5,751,956	1,918,379	(3,833,577)	33.4%
Charges For Fees And Services	40,001,045	40,086,092	40,086,092	8,514,165	(31,571,927)	21.2%
Code Enforcement	322,537	415,841	415,841	42,718	(373,123)	10.3%
Parking Fines	614,363	512,997	512,997	121,307	(391,690)	23.6%
Library Fines & Fees	166,785	175,666	175,666	37,295	(138,371)	21.2%
Contrib & Donations	547,781	413,318	647,349	97,347	(550,002)	15.0%
Printed Materials	49,104	43,136	43,136	11,198	(31,938)	26.0%
Animal Adoption	12,912	11,060	11,060	4,520	(6,540)	40.9%
Misc Merchandise	66,801	59,036	59,036	37,315	(21,721)	63.2%
Intra-City Charges	2,760,448	2,766,196	2,834,951	693,295	(2,141,656)	24.5%
Other Misc Revenue	930,739	634,418	634,419	105,578	(528,841)	16.6%

**City of Iowa City
All Funds
Revenues by Type
FY2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Special Assessments	604	979	979	126	(853)	
Miscellaneous	5,472,074	5,032,647	5,335,434	1,150,699	(4,184,735)	21.6%
Debt Sales	7,866,773	12,982,068	12,982,068	-	(12,982,068)	0.0%
Sale Of Assets	2,316,495	494,150	2,909,982	952,749	(1,957,233)	32.7%
Loans	2,339,448	927,412	927,412	169,053	(758,359)	18.2%
Other Financial Sources	12,522,716	14,403,630	16,819,462	1,121,802	(15,697,660)	6.7%
Total Budgetary Revenues	\$ 153,074,089	\$ 149,924,639	\$ 159,615,153	\$ 22,624,909	\$ (136,990,244)	14.2%
<u>Non-Budgetary Fund Revenues</u>						
Capital Project Funds	\$ 100,760	\$ 100,000	\$ 100,000	\$ 807	\$ (99,193)	0.8%
Internal Service Funds	17,812,864	18,491,211	18,491,211	3,584,051	(14,907,160)	19.4%
Total Non-Budgetary Revenues	\$ 17,913,624	\$ 18,591,211	\$ 18,591,211	\$ 3,584,858	\$ (15,006,353)	19.3%
Total Revenues - All Funds	\$ 170,987,713	\$ 168,515,850	\$ 178,206,365	\$ 26,209,767	\$ (151,996,598)	14.7%



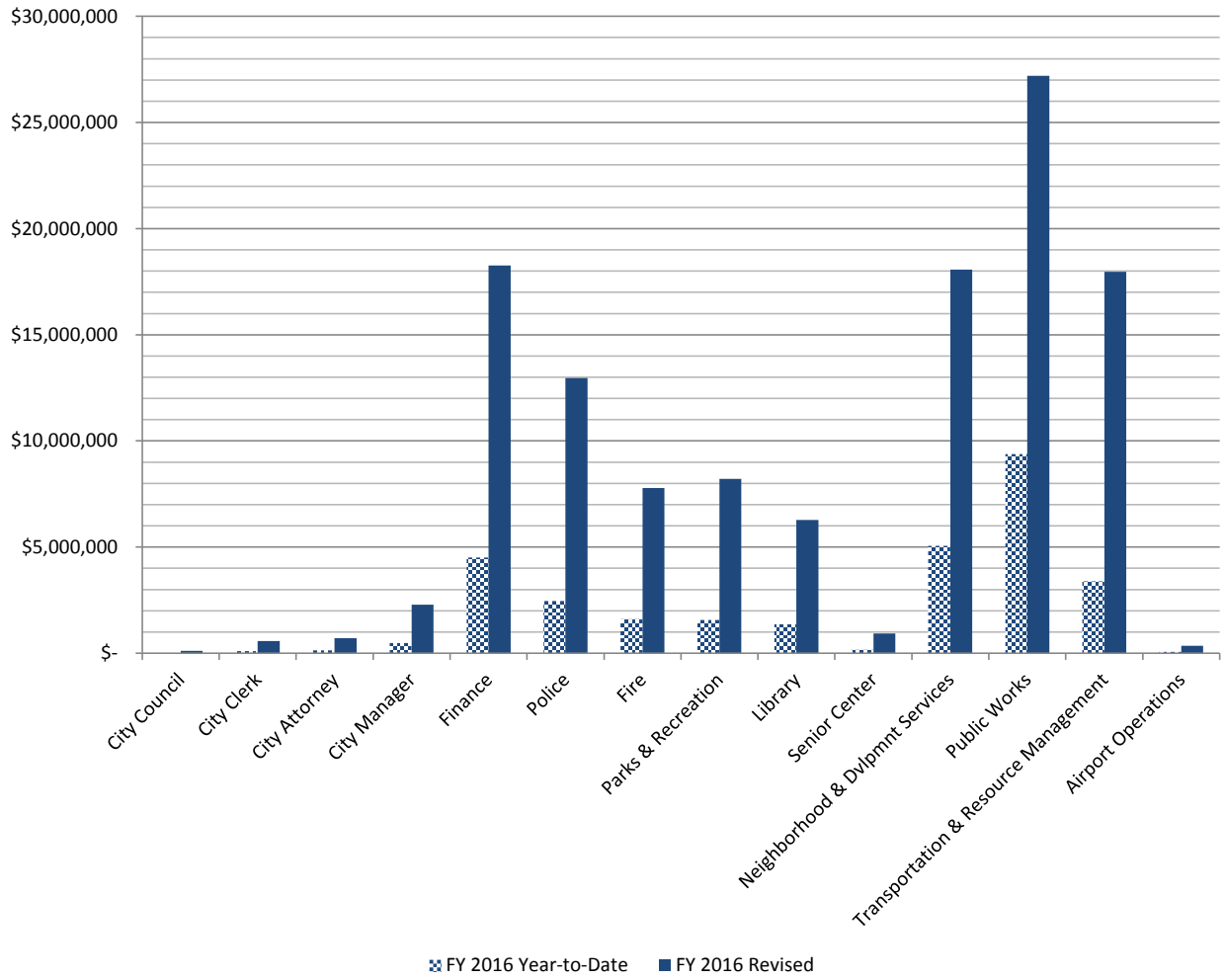
**City of Iowa City
Budgetary Funds
Expenditures by Fund by Department
FY2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
<u>Budgetary Funds Expenditures</u>						
General Fund						
10** General Fund						
City Council	\$ 97,273	\$ 119,412	\$ 119,412	\$ 26,442	\$ (92,970)	22.1%
City Clerk	518,724	576,888	576,888	100,052	(476,836)	17.3%
City Attorney	690,901	712,939	712,939	143,492	(569,447)	20.1%
City Manager	1,805,223	2,260,704	2,290,704	479,266	(1,811,438)	20.9%
Finance	3,751,801	4,097,972	4,097,969	1,278,891	(2,819,078)	31.2%
Police	12,389,622	12,892,439	12,963,803	2,463,920	(10,499,883)	19.0%
Fire	7,598,771	7,754,662	7,784,201	1,599,837	(6,184,364)	20.6%
Parks & Recreation	7,628,887	8,147,163	8,207,788	1,564,116	(6,643,672)	19.1%
Library	5,908,777	6,150,211	6,280,211	1,369,036	(4,911,175)	21.8%
Senior Center	834,813	898,419	934,017	157,542	(776,475)	16.9%
Neighborhood & Dvlpmnt Services	6,958,307	5,326,434	8,159,526	1,894,323	(6,265,203)	23.2%
Public Works	1,137,570	1,390,342	1,390,342	201,056	(1,189,286)	14.5%
Transportation & Resource Managemen	-	-	-	-	-	
Total General Fund	49,320,669	50,327,585	53,517,800	11,277,973	(42,239,826)	21.1%
Special Revenue Funds						
2100 Community Dev Block Grant						
Neighborhood & Dvlpmnt Services	535,735	753,955	832,605	98,655	(733,950)	11.8%
2110 HOME						
Neighborhood & Dvlpmnt Services	387,664	551,612	551,612	439,265	(112,347)	79.6%
2200 Road Use Tax Fund						
Public Works	5,563,554	5,840,581	5,919,223	1,029,902	(4,889,321)	17.4%
2300 Other Shared Revenue						
Neighborhood & Dvlpmnt Services	129,831	-	-	550	550	
2350 Metro Planning Org of Johnson Co						
Neighborhood & Dvlpmnt Services	541,601	610,325	610,325	128,020	(482,304)	21.0%
2400 Employee Benefits						
Finance	976,606	951,539	951,539	143,671	(807,868)	15.1%
2510 Peninsula Apartments						
Neighborhood & Dvlpmnt Services	59,957	48,206	48,206	13,405	(34,801)	27.8%
26** Tax Increment Financing						
Neighborhood & Dvlpmnt Services	18,670	42,500	42,500	-	(42,500)	0.0%
2820 SSMID-Downtown District						
Neighborhood & Dvlpmnt Services	296,141	294,092	294,092	-	(294,092)	0.0%
Total Special Revenue Funds	8,509,759	9,092,810	9,250,102	1,853,468	(7,396,634)	20.0%
Debt Service Fund						
5*** Debt Service						
Finance	17,208,781	13,207,838	13,212,238	3,094,328	(10,117,910)	23.4%
Total Debt Service Fund	17,208,781	13,207,838	13,212,238	3,094,328	(10,117,910)	23.4%

**City of Iowa City
Budgetary Funds
Expenditures by Fund by Department
FY2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Enterprise Funds						
710* Parking						
Transportation & Resource Managemen	\$ 11,228,816	\$ 3,270,015	\$ 3,368,951	\$ 723,184	\$ (2,645,767)	21.5%
715* Mass Transit						
Transportation & Resource Managemen	6,556,267	6,879,486	7,250,374	1,216,813	(6,033,561)	16.8%
720* Wastewater						
Public Works	10,384,032	10,395,608	10,512,521	5,232,095	(5,280,426)	49.8%
730* Water						
Public Works	7,646,828	8,423,501	8,543,229	2,825,793	(5,717,436)	33.1%
7400 Refuse Collection						
Transportation & Resource Managemen	2,922,269	3,088,438	3,048,482	674,781	(2,373,701)	22.1%
750* Landfill						
Transportation & Resource Managemen	4,677,884	4,437,980	4,295,046	775,233	(3,519,813)	18.0%
7600 Airport						
Airport Operations	365,460	346,072	346,072	64,241	(281,831)	18.6%
7700 Stormwater						
Public Works	1,095,239	786,064	828,840	95,495	(733,345)	11.5%
780* Cable Television						
City Manager	687,397	-	-	-	-	
79** Housing Authority						
Neighborhood & Dvlpmnt Services	7,730,524	7,537,903	7,537,903	2,483,658	(5,054,245)	32.9%
Total Enterprise Funds	53,294,716	45,165,067	45,731,418	14,091,293	(31,640,125)	30.8%
Capital Project Funds						
Governmental Projects	24,859,198	36,301,340	54,033,844	1,664,527	(52,369,317)	3.1%
Enterprise Projects	6,485,716	3,892,758	13,646,306	(1,135,866)	(14,782,172)	-8.3%
Total Capital Project Funds	31,344,914	40,194,098	67,680,150	528,661	(67,151,489)	0.8%
Total Budgetary Expenditures	\$ 159,678,840	\$ 157,987,398	\$ 189,391,707	\$ 30,845,723	\$ (158,545,984)	16.3%
<u>Non-Budgetary Funds Expenditures</u>						
Capital Project Funds						
Internal Service Projects	\$ 62,526	\$ 100,000	\$ 601,800	\$ 238,323	\$ (363,477)	39.6%
Total Capital Project Funds	62,526	100,000	601,800	238,323	(363,477)	39.6%
Internal Service Funds						
810* Equipment						
Public Works	5,194,488	5,990,748	5,990,748	759,536	(5,231,212)	12.7%
8200 Risk Management						
Finance	1,435,706	1,329,373	1,329,373	188,509	(1,140,864)	14.2%
830* Information Technology						
Finance	1,786,707	2,018,404	2,018,404	388,017	(1,630,387)	19.2%
8400 Central Services						
Finance	308,846	308,458	315,258	44,390	(270,868)	14.1%
8500 Health Insurance Reserves						
Finance	7,285,127	7,880,283	7,880,283	2,012,017	(5,868,266)	25.5%
8600 Dental Insurance Reserves						
Finance	354,318	359,275	359,275	85,189	(274,086)	23.7%
Total Internal Service Funds	16,365,192	17,886,541	17,893,341	3,477,658	(14,415,683)	19.4%
Total Non-Budgetary Expenditures	\$ 16,427,718	\$ 17,986,541	\$ 18,495,141	\$ 3,715,981	\$ (14,779,160)	20.1%
Total Expenditures - All Funds	\$ 176,106,558	\$ 175,973,939	\$ 207,886,848	\$ 34,561,704	\$ (173,325,144)	16.6%

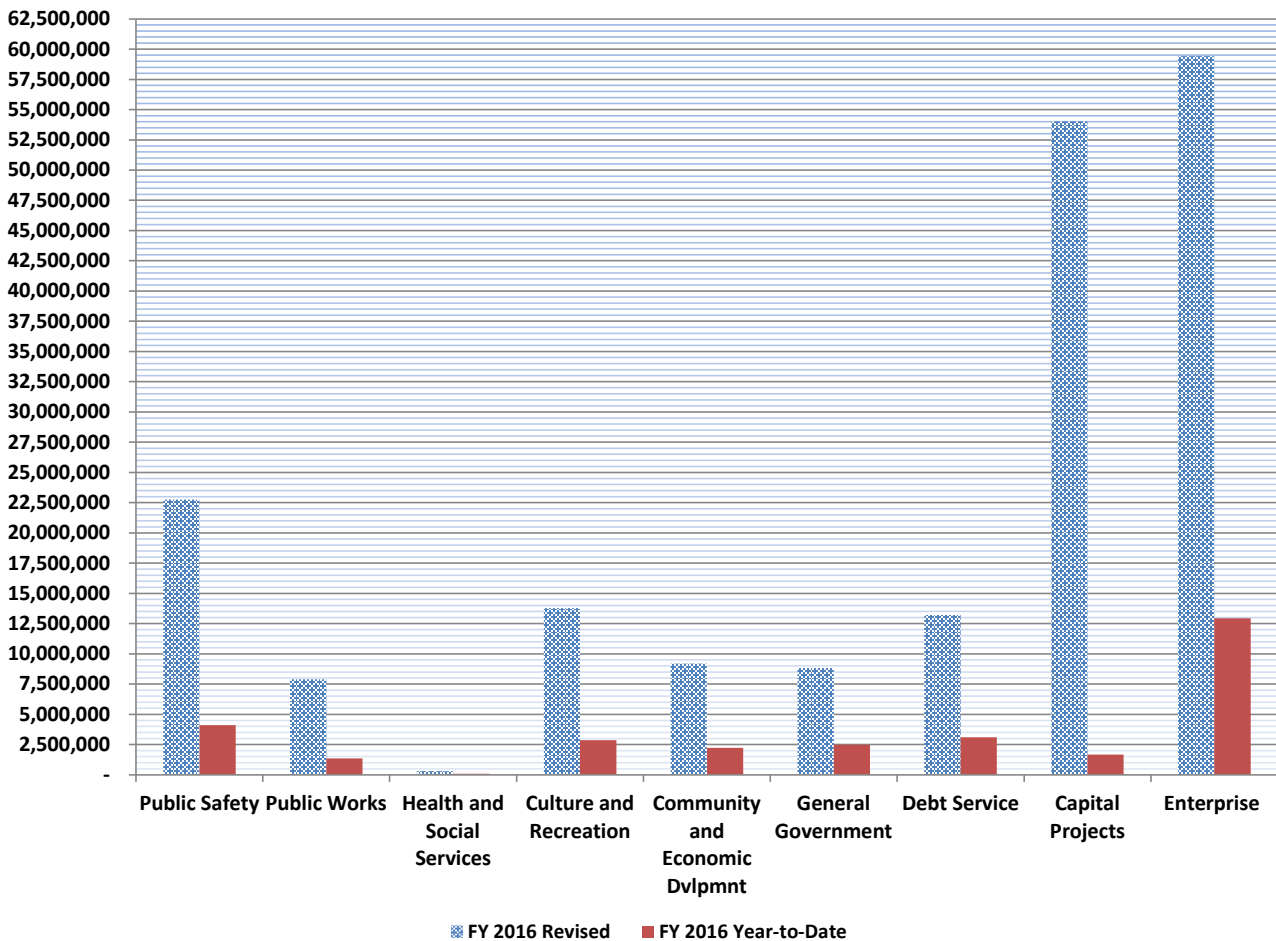
**City of Iowa City
Budgetary Funds
Operating Expenditures by Department
FY2016 Through The Quarter Ended September 30, 2015**



**City of Iowa City
All Funds
Expenditures by State Program
FY2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
<u>Budgetary Funds Expenditures</u>						
Public Safety	22,217,987	22,668,141	22,769,044	4,110,638	(18,658,406)	18.1%
Public Works	7,186,876	7,815,170	7,893,812	1,342,051	(6,551,761)	17.0%
Health and Social Services	319,723	283,833	303,833	86,208	(217,625)	28.4%
Culture and Recreation	12,904,240	13,332,011	13,792,780	2,856,137	(10,936,643)	20.7%
Community and Economic Dvlpmnt	7,649,800	6,486,418	9,185,249	2,238,005	(6,947,244)	24.4%
General Government	7,551,806	8,834,822	8,823,190	2,498,402	(6,324,788)	28.3%
Debt Service	17,208,782	13,207,838	13,212,238	3,094,328	(10,117,910)	23.4%
Capital Projects	24,859,198	36,301,340	54,033,844	1,664,527	(52,369,317)	3.1%
Enterprise	59,780,431	49,057,825	59,417,680	12,955,427	(46,462,253)	21.8%
Total Budgetary Expenditures	\$ 159,678,843	\$ 157,987,398	\$ 189,431,670	\$ 30,845,723	\$(158,585,947)	16.3%
<u>Non-Budgetary Funds Expenditures</u>						
Capital Projects - Internal Service	62,526	100,000	601,800	238,323	(363,477)	39.6%
Internal Service	16,365,194	17,886,541	17,893,341	3,477,658	(14,415,683)	19.4%
Total Non-Budgetary Expenditures	\$ 16,427,720	\$ 17,986,541	\$ 18,495,141	\$ 3,715,981	\$(14,779,160)	20.1%
Total Expenditures - All Funds	\$ 176,106,563	\$ 175,973,939	\$ 207,926,811	\$ 34,561,704	\$(173,365,107)	16.6%

**Budgetary Expenditures by Program
FY2016 Through The Quarter Ended September 30, 2015**



City of Iowa City
General Fund (1000 - 1023)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 47,793,327	\$ 43,209,518	\$ 49,045,399	\$ 49,045,399	\$ -	100.0%
Revenues:						
Property Taxes	\$ 29,419,594	\$ 29,804,437	\$ 29,804,437	\$ 1,916,547	\$ (27,887,890)	6.4%
Delinquent Property Taxes	1,937	-	-	-	-	
Other City Taxes	2,487,767	2,428,855	2,428,855	5,984	(2,422,871)	0.2%
Licenses And Permits	1,805,901	2,235,526	2,235,526	553,117	(1,682,409)	24.7%
Use Of Money And Property	800,227	556,656	556,656	63,876	(492,780)	11.5%
Intergovernmental	3,519,060	3,801,259	3,801,259	1,704,266	(2,096,993)	44.8%
Charges For Fees And Services	1,509,496	1,277,691	1,277,691	341,707	(935,984)	26.7%
Miscellaneous	4,446,754	4,478,841	4,627,596	953,466	(3,674,130)	20.6%
Other Financial Sources	2,762,834	951,781	3,367,613	991,453	(2,376,160)	29.4%
Sub-Total Revenues	46,753,570	45,535,046	48,099,633	6,530,416	(41,569,217)	13.6%
Transfers In:						
Operating Transfers In	10,642,456	10,684,362	10,684,362	3,868,605	(6,815,757)	36.2%
Sub-Total Transfers In	10,642,456	10,684,362	10,684,362	3,868,605	(6,815,757)	36.2%
Total Revenues & Transfers In	\$ 57,396,026	\$ 56,219,408	\$ 58,783,995	\$ 10,399,021	\$ (48,384,974)	17.7%
Expenditures by Department:						
City Council	\$ 97,273	\$ 119,412	\$ 119,412	\$ 26,442	\$ (92,970)	22.1%
City Clerk	518,724	576,888	576,888	100,052	(476,836)	17.3%
City Attorney	690,901	712,939	712,939	143,492	(569,447)	20.1%
City Manager	1,805,223	2,260,704	2,290,704	479,267	(1,811,437)	20.9%
Finance	3,751,801	4,097,972	4,097,969	1,278,891	(2,819,078)	31.2%
Police	12,389,622	12,892,439	12,963,803	2,463,920	(10,499,883)	19.0%
Fire	7,598,771	7,754,662	7,784,201	1,599,836	(6,184,365)	20.6%
Parks and Recreation	7,628,887	8,147,163	8,207,788	1,564,116	(6,643,672)	19.1%
Library	5,908,777	6,150,211	6,280,211	1,369,035	(4,911,176)	21.8%
Senior Center	834,813	898,419	934,017	157,542	(776,475)	16.9%
Neighborhood & Development Services	6,958,307	5,326,434	8,159,526	1,894,323	(6,265,203)	23.2%
Public Works	1,137,570	1,390,342	1,390,342	201,056	(1,189,286)	14.5%
Sub-Total Expenditures	49,320,669	50,327,585	53,517,800	11,277,973	(42,239,826)	21.1%
Transfers Out:						
Capital Project Fund	1,605,164	22,017,600	22,017,600	1,214,315	(20,803,285)	5.5%
GO Bond Abatement	195,537	160,052	160,052	-	(160,052)	0.0%
General Levy	187,489	219,996	219,996	53,049	(166,947)	24.1%
Emergency Fund	1,338,516	-	-	-	-	
Transfers Out - Transit Fund	2,972,534	3,110,548	3,110,548	777,637	(2,332,911)	25.0%
Misc Transfers Out	524,045	72,422	72,422	18,105	(54,317)	25.0%
Sub-Total Transfers Out	6,823,285	25,580,618	25,580,618	2,063,106	(23,517,512)	8.1%
Total Expenditures & Transfers Out	\$ 56,143,954	\$ 75,908,203	\$ 79,098,418	\$ 13,341,079	\$ (65,757,338)	16.9%
Fund Balance*, June 30	\$ 49,045,399	\$ 23,520,723	\$ 28,730,976	\$ 46,103,340	\$ 17,372,364	160.5%
Adjustments due to Cable TV Fund Merged				(169,954)		
Adjusted Fund Balance*, June 30	49,045,399	23,520,723	28,730,976	45,933,386	17,202,410	159.9%
Restricted / Committed /Assigned	29,738,181	5,432,221	8,016,729	29,273,534	21,256,805	365.2%
Unassigned Balance	\$ 19,307,218	\$ 18,088,502	\$ 20,714,247	\$ 16,659,852	\$ (4,054,395)	80.4%

City of Iowa City
CDBG & CDBG Rehab (2100)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ (5,447)	\$ 151,196	\$ 144,414	\$ 144,414	\$ -	100.0%
Revenues:						
Use Of Money And Property						
Interest Revenues	\$ 3,883	\$ 5,337	\$ 5,337	\$ 1,073	\$ (4,264)	20.1%
Intergovernmental						
Federal Intergovernmental Revenue	324,990	705,000	705,000	13,953	(691,047)	2.0%
Miscellaneous						
Other Misc Revenue	1,325	1,100	1,100	-	(1,100)	0.0%
Other Financial Sources						
Loans	355,398	148,525	148,525	25,082	(123,443)	16.9%
Total Revenues	\$ 685,596	\$ 859,962	\$ 859,962	\$ 40,108	\$ (819,854)	4.7%
Expenditures:						
CDBG & CDBG Rehab	\$ 535,735	\$ 753,955	\$ 832,605	\$ 98,655	\$ (733,950)	11.8%
Sub-Total Expenditures	535,735	753,955	832,605	98,655	(733,950)	11.8%
Transfers Out:						
Misc Transfers Out	-	-	-	-	-	
Sub-Total Transfers Out	-	-	-	-	-	
Total Expenditures & Transfers Out	\$ 535,735	\$ 753,955	\$ 832,605	\$ 98,655	\$ (733,950)	11.8%
Fund Balance*, June 30	\$ 144,414	\$ 257,203	\$ 171,771	\$ 85,867	\$ (85,904)	50.0%
Restricted / Committed /Assigned	-	-	-	-	-	
Unassigned Balance	\$ 144,414	\$ 257,203	\$ 171,771	\$ 85,867	\$ (85,904)	50.0%

**City of Iowa City
Road Use Tax (2200)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 4,539,578	\$ 4,553,197	\$ 5,564,215	\$ 5,564,215	\$ -	100.0%
Revenues:						
Intergovernmental						
Fed Intergovnt Rev	\$ 60,482	\$ -	\$ -	\$ -	\$ -	
Disaster Assistance	6,579	-	-	-	-	
Other State Grants	14,187	-	-	-	-	
Road Use Tax	7,230,663	6,744,663	6,744,663	1,773,736	(4,970,927)	26.3%
Charges For Fees And Services	-					
Building & Devlpmt	49,597	22,735	22,735	(1,460)	(24,195)	-6.4%
Miscellaneous	-					
Misc Merchandise	-	2,041	2,041	-	(2,041)	0.0%
Other Misc Revenue	52,364	25,188	25,188	5,064	(20,124)	20.1%
Other Financial Sources	-					
Sale Of Assets	1,054	-	-	-	-	
Sub-Total Revenues	7,414,926	6,794,627	6,794,627	1,777,340	(5,017,287)	26.2%
Transfers In:						
Transfers In-Govt Activities	390,414	396,370	396,370	99,093	(297,277)	25.0%
Sub-Total Transfers In	390,414	396,370	396,370	99,093	(297,277)	25.0%
Total Revenues & Transfers In	\$ 7,805,340	\$ 7,190,997	\$ 7,190,997	\$ 1,876,433	\$ (5,314,564)	26.1%
Expenditures:						
Road Use Tax Administration	\$ 77,691	\$ 82,172	\$ 82,172	\$ -	\$ (82,172)	0.0%
Sidewalk Inspection	74,162	81,523	81,523	6,729	(74,794)	8.3%
Traffic Engineering	1,430,031	1,417,669	1,477,390	302,839	(1,174,551)	20.5%
Streets System Maintenance	3,981,670	4,259,217	4,278,138	720,334	(3,557,804)	16.8%
Sub-Total Expenditures	5,563,554	5,840,581	5,919,223	1,029,902	(4,889,321)	17.4%
Transfers Out:						
Capital Project Fund	921,954	915,000	1,215,000	228,750	(986,250)	18.8%
Misc Transfers Out	295,195	283,111	283,111	64,648	(218,463)	22.8%
Sub-Total Transfers Out	1,217,149	1,198,111	1,498,111	293,398	(1,204,713)	19.6%
Total Expenditures & Transfers Out	\$ 6,780,703	\$ 7,038,692	\$ 7,417,334	\$ 1,323,300	\$ (6,094,034)	17.8%
Fund Balance*, June 30	\$ 5,564,215	\$ 4,705,502	\$ 5,337,878	\$ 6,117,348	\$ 779,470	114.6%
Restricted / Committed /Assigned	-	-	-	-	-	
Unassigned Balance	\$ 5,564,215	\$ 4,705,502	\$ 5,337,878	\$ 6,117,348	\$ 779,470	114.6%

**City of Iowa City
Employee Benefits (2400)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 1,713,207	\$ 1,494,118	\$ 1,592,570	\$ 1,592,570	\$ -	100.0%
Revenues:						
Property Taxes	\$ 9,068,205	\$ 9,652,480	\$ 9,652,480	\$ 620,703	\$ (9,031,777)	6.4%
Delinquent Property Taxes	597	-	-	-	-	
Other City Taxes	162,998	157,935	157,935	1,938	(155,997)	1.2%
Intergovernmental	-					
Property Tax Credits	183,244	383,367	383,367	-	(383,367)	0.0%
State 28E Agreements	315,605	287,179	287,179	326,586	39,407	113.7%
Miscellaneous	-					
Other Misc Revenue	51,828	-	-	85	85	
Total Revenues	\$ 9,782,477	\$ 10,480,961	\$ 10,480,961	\$ 949,312	\$ (9,531,649)	9.1%
Expenditures:						
General Government Employee Benefits	\$ 378,169	\$ 367,313	\$ 367,313	\$ 112,288	\$ (255,025)	30.6%
Public Safety Employee Benefits	598,437	584,226	584,226	31,383	(552,843)	5.4%
Sub-Total Expenditures	976,606	951,539	951,539	143,671	(807,868)	15.1%
Transfers Out:						
Empl Benefits Levy to Gen Fund & RUT	8,926,508	9,389,267	9,389,267	2,347,317	(7,041,950)	25.0%
Sub-Total Transfers Out	8,926,508	9,389,267	9,389,267	2,347,317	(7,041,950)	25.0%
Total Expenditures & Transfers Out	\$ 9,903,114	\$ 10,340,806	\$ 10,340,806	\$ 2,490,988	\$ (7,849,818)	24.1%
Fund Balance*, June 30	\$ 1,592,570	\$ 1,634,273	\$ 1,732,725	\$ 50,894	\$ (1,681,831)	2.9%
Restricted / Committed /Assigned	-	-	-	-	-	
Unassigned Balance	\$ 1,592,570	\$ 1,634,273	\$ 1,732,725	\$ 50,894	\$ (1,681,831)	2.9%

City of Iowa City
Debt Service Fund (5000 - 5999)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 8,868,053	\$ 6,175,774	\$ 6,444,718	\$ 6,444,718	\$ -	100.0%
Revenues:						
Property Taxes	\$ 12,724,396	\$ 12,312,386	\$ 12,312,386	\$ 794,775	\$ (11,517,611)	6.5%
Delinquent Property Taxes	833	-	-	-	-	
Other City Taxes	227,123	199,499	199,499	2,447	(197,052)	1.2%
Use Of Money And Property						
Interest Revenues	74,553	45,929	45,929	1,835	(44,094)	4.0%
Intergovernmental						
Property Tax Credits	255,366	483,825	483,825	-	(483,825)	0.0%
Charges For Fees And Services						
Building & Development	190,785	-	-	-	-	
Other Financial Sources						
Loan Repayments	178,166	188,411	188,411	44,872	(143,539)	23.8%
Sub-Total Revenues	13,651,222	13,230,050	13,230,050	843,929	(12,386,121)	6.4%
Transfers In						
Transfers-In	1,134,225	1,420,503	1,420,503	-	(1,420,503)	0.0%
Sub-Total Transfers In	1,134,225	1,420,503	1,420,503	-	(1,420,503)	0.0%
Total Revenues & Transfers In	\$ 14,785,447	\$ 14,650,553	\$ 14,650,553	\$ 843,929	\$ (13,806,624)	5.8%
Expenditures:						
Financial Services & Charges	\$ -	\$ -	\$ 4,400	\$ -	\$ (4,400)	0.0%
GO Bonds Principal	15,525,000	11,385,000	11,385,000	3,085,000	(8,300,000)	27.1%
GO Bonds Interest	1,608,447	1,617,503	1,617,503	9,328	(1,608,175)	0.6%
Revenue Bonds Principal	-	130,000	130,000	-	(130,000)	0.0%
Revenue Bonds Interest	75,335	75,335	75,335	-	(75,335)	0.0%
Total Expenditures & Transfers Out	\$ 17,208,782	\$ 13,207,838	\$ 13,212,238	\$ 3,094,328	\$ (10,117,910)	23.4%
Fund Balance*, June 30	\$ 6,444,718	\$ 7,618,489	\$ 7,883,033	\$ 4,194,319	\$ (3,688,714)	53.2%
Restricted / Committed /Assigned	667,748	811,288	816,378	669,265	(147,113)	82.0%
Unassigned Balance	\$ 5,776,970	\$ 6,807,201	\$ 7,066,655	\$ 3,525,054	\$ (3,541,601)	49.9%

**City of Iowa City
Parking (7100 - 7102)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 6,867,952	\$ 3,039,145	\$ 3,713,076	\$ 3,713,076	\$ -	100.0%
Revenues:						
Use Of Money And Property						
Interest Revenues	\$ 35,207	\$ 27,765	\$ 27,765	\$ (2,547)	\$ (30,312)	-9.2%
Charges For Fees And Services						
Parking Charges	5,253,011	5,076,208	5,076,208	1,525,183	(3,551,025)	30.0%
Miscellaneous						
Parking Fines	248,840	197,578	197,578	39,280	(158,298)	19.9%
Other Misc Revenue	82,593	27,325	27,325	9,158	(18,167)	33.5%
Sub-Total Revenues	5,619,651	5,328,876	5,328,876	1,571,074	\$ (3,757,802)	29.5%
Transfers In:						
Transfer In - Interfund Loan from Landfill Res	2,495,350	-	-	-	-	
¹⁾ Bond Ordinance Transfer	3,943,875	-	-	-	-	
Sub-Total Transfers In	6,439,225	-	-	-	-	
Total Revenues & Transfers In	\$ 12,058,876	\$ 5,328,876	\$ 5,328,876	\$ 1,571,074	\$ (3,757,802)	29.5%
Expenditures:						
Parking Administration	\$ 1,227,039	\$ 1,140,019	\$ 1,215,705	\$ 258,419	\$ (957,286)	21.3%
On Street Operations	833,273	925,984	949,234	207,366	(741,868)	21.8%
Parking Ramp Operations	1,194,952	1,204,012	1,204,012	257,399	(946,613)	21.4%
Parking Debt Service	7,973,550	-	-	-	-	
Sub-Total Expenditures	11,228,814	3,270,015	3,368,951	723,184	(2,645,767)	21.5%
Transfers Out:						
Capital Improvement Projects	(103,318)	670,000	670,000	-	(670,000)	0.0%
¹⁾ Debt Service Transfers	3,943,875	-	-	-	-	
Interfund Loan Repayment to Landfill	144,381	221,437	221,437	55,361	(166,076)	25.0%
Sub-Total Transfers Out	3,984,938	891,437	891,437	55,361	(836,076)	6.2%
Total Expenditures & Transfers Out	\$ 15,213,752	\$ 4,161,452	\$ 4,260,388	\$ 778,545	\$ (3,481,843)	18.3%
Fund Balance*, June 30	\$ 3,713,076	\$ 4,206,569	\$ 4,781,564	\$ 4,505,605	\$ (275,959)	94.2%
Restricted / Committed /Assigned	385,583	385,583	385,583	385,583	-	100.0%
Unassigned Balance	\$ 3,327,493	\$ 3,820,986	\$ 4,395,981	\$ 4,120,022	\$ (275,959)	93.7%

**City of Iowa City
Transit (7150 - 7151)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 3,965,749	\$ 4,248,445	\$ 4,762,385	\$ 4,762,385	\$ -	100.0%
Revenues:						
Use Of Money And Property						
Interest Revenues	\$ 16,063	\$ 2,521	\$ 2,521	\$ (719)	\$ (3,240)	-28.5%
Rents	131,943	128,739	128,739	44,002	(84,737)	34.2%
Intergovernmental						
Fed Intergovnt Rev	1,439,334	1,440,000	1,440,000	-	(1,440,000)	0.0%
Other State Grants	642,210	565,742	565,742	128,909	(436,833)	22.8%
Local 28E Agreements	32,562	35,522	35,522	12,000	(23,522)	33.8%
Charges For Fees And Services						
Transit Fees	1,445,831	1,384,791	1,384,791	217,666	(1,167,125)	15.7%
Misc Charges For Svc	2,665	410	410	1,037	627	252.9%
Refuse Charges	810	1,738	1,738	70	(1,668)	4.0%
Parking Charges	675,232	645,578	645,578	363,566	(282,012)	56.3%
Miscellaneous						
Printed Materials	30	-	-	-	-	
Misc Merchandise	1,098	376	376	-	(376)	0.0%
Other Misc Revenue	32,061	1,251	1,251	1,633	382	130.5%
Sub-Total Revenues	4,419,839	4,206,668	4,206,668	768,164	(3,438,504)	18.3%
Transfers In:						
Transfer In - Transit Property Tax Levy	2,972,534	3,110,548	3,110,548	777,637	(2,332,911)	25.0%
Transfer In - Operations to Bus Reserve	136,238	136,000	136,000	-	(136,000)	0.0%
Sub-Total Transfers In	3,108,772	3,246,548	3,246,548	777,637	(2,468,911)	24.0%
Total Revenues & Transfers In	\$ 7,528,611	\$ 7,453,216	\$ 7,453,216	\$ 1,545,801	\$ (5,907,415)	20.7%
Expenditures:						
Mass Transit Admin	\$ 436,567	\$ 427,978	\$ 427,978	\$ 56,018	\$ (371,960)	13.1%
Mass Transit Operations	4,528,972	4,653,290	4,653,290	846,499	(3,806,791)	18.2%
Fleet Maintenance	1,420,642	1,645,090	1,645,090	286,291	(1,358,799)	17.4%
Court St Transportation Center	170,085	153,128	153,128	28,005	(125,123)	18.3%
Bus Replacement Reserve	-	-	370,888	-	(370,888)	0.0%
Sub-Total Expenditures	6,556,266	6,879,486	7,250,374	1,216,813	(6,033,561)	16.8%
Transfers Out:						
Capital Project Fund	(16,917)	50,000	50,000	-	(50,000)	0.0%
InterFund Loan Repay Landfill	56,388	29,651	29,651	7,413	(22,238)	25.0%
Bus Reserve Transfers Out	136,238	136,000	136,000	-	(136,000)	0.0%
Sub-Total Transfers Out	175,709	215,651	215,651	7,413	(208,238)	3.4%
Total Expenditures & Transfers Out	\$ 6,731,975	\$ 7,095,137	\$ 7,466,025	\$ 1,224,226	\$ (6,241,799)	16.4%
Fund Balance*, June 30	\$ 4,762,385	\$ 4,606,524	\$ 4,749,576	\$ 5,083,960	\$ 334,384	107.0%
Restricted / Committed /Assigned	1,268,156	1,200,718	1,033,268	1,268,156	234,888	122.7%
Unassigned Balance	\$ 3,494,229	\$ 3,405,806	\$ 3,716,308	\$ 3,815,804	\$ 99,496	102.7%

City of Iowa City
Wastewater Treatment (7200 - 7201)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 24,069,885	\$ 17,892,588	\$ 19,788,658	\$ 19,788,658	\$ -	100.0%
Revenues:						
Licenses And Permits						
Misc Permits & Lic	\$ 8,012	\$ 7,484	\$ 7,484	\$ 7,256	\$ (228)	97.0%
Intergovernmental						
Fed Intergovnt Rev	21,427	-	-	-	-	
Disaster Assistance	2,064	-	-	-	-	
Use Of Money And Property						
Interest Revenues	286,055	331,426	331,426	11,625	(319,801)	3.5%
Royalties & Commiss	208	277	277	45	(232)	16.2%
Charges For Fees And Services						
Misc Charges For Svc	1,410	2,016	2,016	-	(2,016)	0.0%
Wastewater Charges	12,180,738	12,555,993	12,555,993	2,209,926	(10,346,067)	17.6%
Refuse Charges	719	1,223	1,223	-	(1,223)	0.0%
Miscellaneous						
Misc Merchandise	4,149	1,375	1,375	180	(1,195)	13.1%
Other Misc Revenue	86,459	65,360	65,360	20,276	(45,084)	31.0%
Other Financial Sources						
Sale Of Assets	1,187	-	-	-	-	
Sub-Total Revenues:	12,592,428	12,965,154	12,965,154	2,249,308	(10,715,846)	17.3%
Transfers In:						
Interfund Loans	200,000	200,000	200,000	-	(200,000)	0.0%
¹⁾ Bond Ordinance Trans	4,763,163	4,488,036	4,488,036	1,183,019	(3,305,017)	26.4%
Misc Transfers In	203,200	-	-	-	-	
Sub-Total Transfers In	5,166,363	4,688,036	4,688,036	1,183,019	(3,505,017)	25.2%
Total Revenues & Transfers In	\$ 17,758,791	\$ 17,653,190	\$ 17,653,190	\$ 3,432,327	\$ (14,220,863)	19.4%
Expenditures:						
Wastewater Administration	\$ 1,621,484	\$ 1,648,538	\$ 1,764,251	\$ 285,837	\$ (1,478,414)	16.2%
Wastewater Treatment Plant Ops	3,242,645	3,076,661	3,076,661	621,952	(2,454,709)	20.2%
Lift Stations	6,419	-	-	-	-	
Wastewater Collection Systems	838,584	975,290	975,290	182,725	(792,565)	18.7%
Wastewater Debt Service	4,674,900	4,695,119	4,696,319	4,141,581	(554,738)	88.2%
Sub-Total Expenditures	10,384,032	10,395,608	10,512,521	5,232,095	(5,280,426)	49.8%
Transfers Out:						
Capital Project Fund	689,624	3,050,000	3,050,000	125,000	(2,925,000)	4.1%
¹⁾ Debt Service Funding	4,763,162	4,488,036	4,488,036	1,183,019	(3,305,017)	26.4%
Interfund Loans	6,000,000	-	-	-	-	
Misc Transfers Out	203,200	-	-	-	-	
Sub-Total Transfers Out	11,655,986	7,538,036	7,538,036	1,308,019	(6,230,017)	17.4%
Total Expenditures & Transfers Out	\$ 22,040,018	\$ 17,933,644	\$ 18,050,557	\$ 6,540,114	\$ (11,510,443)	36.2%
Fund Balance*, June 30	\$ 19,788,658	\$ 17,612,134	\$ 19,391,291	\$ 16,680,871	\$ (2,710,420)	86.0%
Restricted / Committed /Assigned	9,860,329	9,653,245	9,652,046	6,901,767	(2,750,279)	71.5%
Unassigned Balance	\$ 9,928,329	\$ 7,958,889	\$ 9,739,245	\$ 9,779,104	\$ 39,859	100.4%

**City of Iowa City
Water (7300 - 7301)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 11,541,132	\$ 11,682,431	\$ 12,332,979	\$ 12,332,979	\$ -	100.0%
Revenues:						
Use Of Money And Property						
Interest Revenues	\$ 170,614	\$ 130,169	\$ 130,169	\$ 2,186	\$ (127,983)	1.7%
Rents	-	750	750	-	(750)	0.0%
Royalties & Commiss	772	723	723	175	(548)	24.2%
Intergovernmental						
Fed Intergovnt Rev	41,920	-	-	-	-	
Disaster Assistance	347	-	-	-	-	
Other State Grants	270	-	-	-	-	
Charges For Fees And Services						
Water Charges	8,525,988	9,265,018	9,265,018	1,832,032	(7,432,986)	19.8%
Miscellaneous						
Printed Materials	29	-	-	8	8	
Misc Merchandise	12,802	8,537	8,537	12,425	3,888	145.5%
Intra-City Charges	2,000	2,000	2,000	2,000	-	100.0%
Other Misc Revenue	(1,611)	5,259	5,259	-	(5,259)	0.0%
Other Financial Sources						
Sale Of Assets	48	-	-	-	-	
Sub-Total Revenues	8,753,179	9,412,456	9,412,456	1,848,826	(7,563,630)	19.6%
Transfers In:						
¹⁾ Bond Ordinance Transfers In	2,008,715	2,010,716	2,010,716	502,679	(1,508,037)	25.0%
Sub-Total Transfers In	2,008,715	2,010,716	2,010,716	502,679	(1,508,037)	25.0%
Total Revenues & Transfers In	\$ 10,761,894	\$ 11,423,172	\$ 11,423,172	\$ 2,351,505	\$ (9,071,667)	20.6%
Expenditures:						
Water Administration	\$ 1,221,916	\$ 1,442,472	\$ 1,448,300	\$ 279,021	\$ (1,169,279)	19.3%
Water Treatment Plant Ops	2,017,234	2,258,399	2,371,099	357,301	(2,013,798)	15.1%
Water Distribution System	1,090,836	1,527,193	1,527,193	199,347	(1,327,846)	13.1%
Water Customer Service	1,271,251	1,150,856	1,150,856	264,587	(886,269)	23.0%
Water Public Relations	56,077	57,365	57,365	11,179	(46,186)	19.5%
Water Debt Service	1,989,515	1,987,216	1,988,416	1,714,358	(274,058)	86.2%
Sub-Total Expenditures	7,646,829	8,423,501	8,543,229	2,825,793	(5,717,436)	33.1%
Transfers Out:						
Capital Project Fund	-	1,346,500	1,346,500	526	(1,345,974)	0.0%
¹⁾ Debt Service Funding	2,008,715	2,010,716	2,010,716	502,679	(1,508,037)	25.0%
GO Bond Abatement	314,503	306,800	306,800	-	(306,800)	0.0%
Sub-Total Transfers Out	2,323,218	3,664,016	3,664,016	503,205	(3,160,811)	13.7%
Total Expenditures & Transfers Out	\$ 9,970,047	\$ 12,087,517	\$ 12,207,245	\$ 3,328,998	\$ (8,878,247)	27.3%
Fund Balance*, June 30	\$ 12,332,979	\$ 11,018,086	\$ 11,548,906	\$ 11,355,486	\$ (193,420)	98.3%
Restricted / Committed /Assigned	4,194,579	4,218,079	4,216,879	2,982,900	(1,233,979)	70.7%
Unassigned Balance	\$ 8,138,400	\$ 6,800,007	\$ 7,332,027	\$ 8,372,586	\$ 1,040,559	114.2%

City of Iowa City
Refuse Collection (7400)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 890,410	\$ 801,587	\$ 1,050,437	\$ 1,050,437	\$ -	100.0%
Revenues:						
Licenses And Permits						
General Use Permits	\$ 4,300	\$ 6,325	\$ 6,325	\$ -	\$ (6,325)	0.0%
Use Of Money And Property						
Interest Revenues	2,928	357	357	(468)	(825)	-131.1%
Charges For Fees And Services						
Refuse Charges	3,175,020	3,050,190	3,050,190	561,571	(2,488,619)	18.4%
Miscellaneous						
Other Misc Revenue	48	150	150	(61)	(211)	-40.7%
Total Revenues	\$ 3,182,296	\$ 3,057,022	\$ 3,057,022	\$ 561,042	\$ (2,495,980)	18.4%
Expenditures:						
Refuse Administration	\$ 485,585	\$ 501,735	\$ 501,735	\$ 72,681	\$ (429,054)	14.5%
Refuse Operations	1,297,720	1,296,257	1,296,257	331,898	(964,359)	25.6%
Yard Waste Collection	318,484	340,582	340,582	83,518	(257,064)	24.5%
Curbside Recycling Collection	682,433	765,233	765,233	151,445	(613,788)	19.8%
White Goods/Bulky Collection	138,047	184,631	184,631	35,239	(149,392)	19.1%
Sub-Total Expenditures	2,922,269	3,088,438	3,088,438	674,781	(2,413,657)	21.8%
Transfers Out:						
Capital Project Fund	100,000	-	-	-	-	
Sub-Total Transfers Out	100,000	-	-	-	-	
Total Expenditures	\$ 3,022,269	\$ 3,088,438	\$ 3,088,438	\$ 674,781	\$ (2,413,657)	21.8%
Fund Balance*, June 30	\$ 1,050,437	\$ 770,171	\$ 1,019,021	\$ 936,698	\$ (82,323)	91.9%
Restricted / Committed /Assigned	-	-	-	-	-	
Unassigned Balance	\$ 1,050,437	\$ 770,171	\$ 1,019,021	\$ 936,698	\$ (82,323)	91.9%

**City of Iowa City
Landfill (7500 - 7504)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 24,265,434	\$ 22,412,057	\$ 24,052,855	\$ 24,052,855	\$ -	100.0%
Revenues:						
Use Of Money And Property						
Interest Revenues	\$ 122,495	\$ 69,207	\$ 69,207	\$ 8,687	\$ (60,520)	12.6%
Rents	49,655	50,245	50,245	11,804	(38,441)	23.5%
Intergovernmental						
Fed Intergovnt Rev	24,542	-	-	-	-	
Charges For Fees And Services						
Refuse Charges	743,007	392,531	392,531	103,150	(289,381)	26.3%
Landfill Charges	5,043,246	5,269,970	5,269,970	1,150,686	(4,119,284)	21.8%
Miscellaneous						
Contrib & Donations	382	-	-	165	165	
Misc Merchandise	20,839	20,219	20,219	17,821	(2,398)	88.1%
Other Misc Revenue	33,001	31,092	31,092	516	(30,576)	1.7%
Sub-Total Revenues	6,037,167	5,833,264	5,833,264	1,292,829	(4,540,435)	22.2%
Transfer In:						
Interfund Loans	879,914	251,088	251,088	62,774	(188,314)	25.0%
Misc Transfers In	583,754	825,327	825,327	-	(825,327)	0.0%
Sub-Total Transfers In	1,463,668	1,076,415	1,076,415	62,774	(1,013,641)	5.8%
Total Revenues & Transfers In	\$ 7,500,835	\$ 6,909,679	\$ 6,909,679	\$ 1,355,603	\$ (5,554,076)	19.6%
Expenditures:						
Landfill Administration	\$ 1,018,633	\$ 810,504	\$ 667,570	\$ 109,872	\$ (557,698)	16.5%
Landfill Operations	3,564,600	3,532,583	3,532,583	645,697	(2,886,886)	18.3%
Solid Waste Surcharge Reserve	94,651	94,893	94,893	19,664	(75,229)	20.7%
Sub-Total Expenditures	4,677,884	4,437,980	4,295,046	775,233	(3,519,813)	18.0%
Transfers Out:						
Capital Project Funding	(43,575)	-	-	-	-	
Misc Transfers Out	583,755	825,327	825,327	-	(825,327)	0.0%
Interfund Loan	2,495,350	-	-	-	-	
Sub-Total Transfers Out	3,035,530	825,327	825,327	-	(825,327)	0.0%
Total Expenditures & Transfers Out	\$ 7,713,414	\$ 5,263,307	\$ 5,120,373	\$ 775,233	\$ (4,345,140)	15.1%
Fund Balance*, June 30	\$ 24,052,855	\$ 24,058,429	\$ 25,842,161	\$ 24,633,225	\$ (1,208,936)	95.3%
Restricted / Committed /Assigned	21,559,542	22,097,161	22,788,034	21,619,664	(1,168,370)	94.9%
Unassigned Balance	\$ 2,493,313	\$ 1,961,268	\$ 3,054,127	\$ 3,013,561	\$ (40,566)	98.7%

City of Iowa City
Storm Water Management (7700)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015

	2015 Actual	2016 Budget	2016 Revised	2016 Year-to-Date	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 1,342,320	\$ 1,838,688	\$ 1,571,993	\$ 1,571,993	\$ -	100.0%
Revenues:						
Use Of Money And Property						
Interest Revenues	\$ 5,641	\$ 834	\$ 834	\$ (893)	\$ (1,727)	-107.1%
Intergovernmental						
Fed Intergovnt Rev	200,055	-	-	-	-	
Disaster Assistance	21,026	-	-	-	-	
Other State Grants	376	-	-	-	-	
Charges For Fees And Services						
Storm Water Charges	1,147,390	1,140,000	1,140,000	209,030	(930,970)	18.3%
Miscellaneous						
Printed Materials	425	-	-	-	-	
Other Misc Revenue	-	144	144	-	(144)	0.0%
Sub-Total Revenues	1,374,913	1,140,978	1,140,978	208,137	(932,841)	18.2%
Transfers In:						
Misc Transfers In	-	-	-	-	-	
Sub-Total Transfers In	-	-	-	-	-	
Total Revenues	\$ 1,374,913	\$ 1,140,978	\$ 1,140,978	\$ 208,137	\$ (932,841)	18.2%
Expenditures:						
Storm Water Operations	\$ 1,095,240	\$ 786,064	\$ 828,840	\$ 95,495	\$ (733,345)	11.5%
Sub-Total Expenditures	1,095,240	786,064	828,840	95,495	(733,345)	11.5%
Transfers Out:						
Capital Project Fund	50,000	500,000	500,000	-	(500,000)	0.0%
Sub-Total Transfers Out	50,000	500,000	500,000	-	(500,000)	0.0%
Total Expenditures & Transfers Out	\$ 1,145,240	\$ 1,286,064	\$ 1,328,840	\$ 95,495	\$ (1,233,345)	7.2%
Fund Balance*, June 30	\$ 1,571,993	\$ 1,693,602	\$ 1,384,131	\$ 1,684,635	\$ 300,504	121.7%
Change in Accounting Method	-	-	-	-	-	
Adjusted Fund Balance*, June 30	1,571,993	1,693,602	1,384,131	1,684,635	300,504	121.7%
Restricted / Committed /Assigned	-	-	-	-	-	
Unassigned Balance	\$ 1,571,993	\$ 1,693,602	\$ 1,384,131	\$ 1,684,635	\$ 300,504	121.7%

**City of Iowa City
Housing Authority (7900 - 7922)
Fund Summary
FY 2016 Through The Quarter Ended September 30, 2015**

	2015 Actual	2016 Budget	2016 Revised	2016 Actual	2016 Variance	Pct of Revised
Fund Balance*, July 1	\$ 5,606,540	\$ 5,611,798	\$ 5,911,702	\$ 5,911,702	\$ -	100.0%
Revenues:						
Use Of Money And Property						
Interest Revenues	\$ 20,787	\$ 4,680	\$ 4,680	\$ (5,168)	\$ (9,848)	-110.4%
Rents	237,306	213,333	213,333	67,766	(145,567)	31.8%
Royalties & Commissions	38,635	30,509	30,509	8,873	(21,636)	29.1%
Intergovernmental						
Fed Intergovnt Rev	7,629,448	7,759,721	7,759,721	1,892,121	(5,867,600)	24.4%
Miscellaneous						
Other Misc Revenue	23,099	20,648	20,648	4,654	(15,994)	22.5%
Other Financial Sources						
Loan Repayments	142,387	26,349	26,349	44,682	18,333	169.6%
Sub-Total Revenues	8,091,662	8,055,240	8,055,240	2,012,928	(6,042,312)	25.0%
Misc Transfers In	8,760	-	-	-	-	
Sub-Total Transfers In	8,760	-	-	-	-	
Total Revenues & Transfers In	\$ 8,100,422	\$ 8,055,240	\$ 8,055,240	\$ 2,012,928	\$ (6,042,312)	25.0%
Expenditures:						
Voucher Program	\$ 7,205,702	\$ 7,052,696	\$ 7,052,696	\$ 2,431,383	\$ (4,621,313)	34.5%
Public Housing Program	524,821	485,207	485,207	52,275	(432,932)	10.8%
Sub-Total Expenditures	7,730,523	7,537,903	7,537,903	2,483,658	(5,054,245)	32.9%
Transfers Out:						
Operating Subsidy - PILOT Gen Fund	18,727	18,914	18,914	4,728	(14,186)	25.0%
Misc Transfers Out - Director Reimb	46,010	26,270	26,270	6,567	(19,703)	25.0%
Sub-Total Transfers Out	64,737	45,184	45,184	11,295	(33,889)	25.0%
Total Expenditures & Transfers Out	\$ 7,795,260	\$ 7,583,087	\$ 7,583,087	\$ 2,494,953	\$ (5,088,134)	32.9%
Fund Balance*, June 30	\$ 5,911,702	\$ 6,083,951	\$ 6,383,855	\$ 5,429,677	\$ (954,178)	85.1%
Restricted / Committed /Assigned	2,954,019	2,885,424	2,985,048	2,996,600	11,552	100.4%
Unassigned Balance	\$ 2,957,683	\$ 3,198,527	\$ 3,398,807	\$ 2,433,077	\$ (965,730)	71.6%