



CITY OF IOWA CITY MEMORANDUM

Date: January 11, 2018
To: City Manager, City Council
From: Jacklyn Budding, Budget & Compliance Officer
Re: Quarterly Financial Summary for Period Ending December 31, 2017

Introduction

Attached to this memorandum are the City's quarterly financial reports as of December 31, 2017. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for fiscal year 2018 through the end of the second quarter, which is 50% of the way through the fiscal year. Below are some of the highlights from this quarter's financial activity.

Revenue Analysis

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 50% of budget since we have completed one-half of the fiscal year; however, due to accruals back to the previous year and quarter, many of these percentages are below 50%.

A few examples of revenues that are below the 50% mark due to accruals include Hotel/Motel Taxes at 27.6% and Utility Franchise Taxes at 31.4% under Other City Taxes on page 5. Both of these revenue sources are received quarterly, and each had the first receipt during the fiscal year accrued back to last fiscal year. The report appears as if these revenues are behind budget projections; however, these two revenue sources are in line with last year. The utility enterprise fund service charges have a similar presentation.

The City's utility enterprise fund service charges under Charges for Fees and Services on page 5 are monthly service charges that are also impacted by revenue accruals. For instance, the Water Charges are at 48.0%, the Wastewater Charges are at 46.6%, and the Refuse Charges are at 46.7%. These revenues are under the 50% benchmark due to the accrual of revenues back to last fiscal year, but they are still on target to achieve their annual budget projections.

In addition, on page 5, Operating Grants revenue is at 90.2% due to the receipt of the Disney Play grant, and State 28E Agreements revenue is at 115.3% due to the timing of the receipt of the Fire Contract with the University of Iowa. Disaster Assistance Revenue is at 316.2% due to the receipt of FEMA funding for the reimbursement of FY13 Flooding Projects, and Interest Revenue is at 25.6% due to the timing of the interest accrual.

Funds with budget anomalies on page 4 worth noting: the Parking fund has actual revenues at 91.3% due to the sale of land at Augusta Place; and the Risk Management fund has actual revenues at 102.6% due to the timing of the entries made for loss reserve payments to intra-city charges. Additionally, the Governmental Projects fund has negative revenues of -0.3% due to the transfer of bond funds from Governmental Projects to Enterprise Projects.

The combined total actual revenues for all budgetary funds through December are \$74,147,552 or 44.0% of budget. Overall, the City's revenues are not substantially different than projected, and the anomalies and budget variances can be explained.

Expenditure Analysis

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for fiscal year 2018 through December is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 50% of budget at this time of year.

Some of the funds have expenditure activity through the second quarter that differs significantly from the 50% mark. The following funds have a significant expenditure variance above or below 50%:

- Other Shared Revenue fund is at 74.1% due to property acquisitions from grants.
- Debt Service Fund expenditures are at 27.2%, because the general obligation bond principal payments are not due until June 1.
- Wastewater fund is at 79.5% due bond principal and interest payments paid in July.
- Water fund is at 76.2% due to bond principal and interest payments paid in July.
- Governmental Projects expenditures are at 15.9% and Enterprise Projects expenditures are at 22.5% because many of the capital projects are scheduled for construction this spring.
- Risk Management fund is at 70.0% due to workers comp claims and internal charges.

Overall, the combined total actual expenditures for all budgetary funds through December are \$89,192,876 or 35.5% of budget. Overall, the City's expenditures through the second quarter have a few major anomalies; however, these can be explained and are not unusual.

Conclusion

Generally, there are no major concerns to report with the City's fund balances at December 31. One fund is presented (on page 3) with negative fund balance, the Community Development Block Grant fund at -\$49,738. This negative fund balances should reverse following the receipt of grant proceeds. The other fund balances appear healthy. Additional information is available from the Finance Department upon request.

**City of Iowa City
Fund Summary
Fiscal Year 2018 through December 31, 2017**

	Beginning Fund Balance	Year-to-Date Revenues	Transfers In	Year-to-Date Expenditures	Transfers Out	Ending Fund Balance	Restricted, Committed, Assigned	Unassigned Fund Balance
<u>Budgetary Funds</u>								
General Fund								
10** General Fund	\$ 40,724,250	\$ 26,806,500	\$ 4,903,500	\$ 25,400,544	\$ 2,028,799	\$ 45,004,908	\$ 14,901,557	\$ 30,103,351
Special Revenue Funds								
2100 Community Dev Block Granti	(90,569)	199,758	-	158,927	-	(49,738)	-	(49,738)
2110 HOME	113,005	383,060	-	394,366	3,048	98,651	-	98,651
2200 Road Use Tax Fund	5,714,241	3,897,569	227,944	2,726,095	1,349,269	5,764,390	-	5,764,390
2300 Other Shared Revenue	82,485	228,349	5	278,062	-	32,777	-	32,777
2350 Metro Planning Org of J.C.	256,738	125,277	138,102	288,562	-	231,555	-	231,555
2400 Employee Benefits	2,520,948	6,176,316	-	418,341	4,986,830	3,292,091	-	3,292,091
2500 Affordable Housing Fund	468,102	(593)	-	325,000	-	142,509	-	142,509
2510 Peninsula Apartments	143,381	37,608	-	20,981	-	160,009	-	160,009
26** Tax Increment Financing	482,246	1,250,059	-	-	-	1,732,305	476,815	1,255,490
2820 SSMID-Downtown District	-	181,558	-	88,682	-	92,876	-	92,876
Debt Service Fund								
5*** Debt Service	7,232,185	6,802,262	256	3,873,973	-	10,160,730	1,331,128	8,829,602
Enterprise Funds								
710* Parking	11,082,223	5,407,226	-	1,948,224	317,655	14,223,570	5,211,794	9,011,776
715* Mass Transit	6,427,042	1,385,311	1,691,138	3,082,516	-	6,420,975	1,275,049	5,145,927
720* Wastewater	25,193,871	5,836,390	2,071,944	12,613,352	3,320,690	17,168,164	6,853,851	10,314,314
730* Water	18,111,079	4,431,895	910,299	10,844,548	816,910	11,791,815	2,693,842	9,097,973
7400 Refuse Collection	1,351,518	1,490,069	-	1,490,365	(13,859)	1,365,080	-	1,365,080
750* Landfill	26,735,286	3,450,997	381,304	2,350,826	274,987	27,941,774	25,185,902	2,755,872
7600 Airport	308,219	156,691	54,844	200,977	-	318,776	100,000	218,776
7700 Storm water	1,031,911	690,698	-	258,490	457,568	1,006,552	-	1,006,552
79** Housing Authority	6,756,668	4,825,975	3,048	5,189,644	23,390	6,372,658	3,105,509	3,267,150
Capital Project Funds								
Governmental Projects	43,433,631	(62,022)	2,457,966	12,551,801	24,878	33,252,896	-	33,252,896
Enterprise Projects	13,294,586	446,599	751,803	4,688,598	1,988	9,802,402	-	9,802,402
Total Budgetary Funds	\$ 211,373,048	\$ 74,147,552	\$ 13,592,152	\$ 89,192,876	\$ 13,592,152	\$ 196,327,725	\$ 61,135,445	\$ 135,192,280
<u>Non-Budgetary Funds</u>								
Capital Project Funds								
Internal Service Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Funds								
810* Equipment	13,165,375	3,209,111	-	2,685,879	-	13,688,607	11,552,486	2,136,121
8200 Risk Management	3,803,525	1,642,809	-	1,030,207	-	4,416,127	-	4,416,127
830* Information Technology	2,539,463	1,512,424	-	919,162	-	3,132,724	505,638	2,627,087
8400 Central Services	708,450	109,543	-	71,813	-	746,180	-	746,180
8500 Health Insurance Reserves	10,821,196	4,105,711	-	3,774,951	-	11,151,956	4,844,311	6,307,645
8600 Dental Insurance Reserves	147,348	202,630	-	173,521	-	176,457	-	176,457
Total Non-Budgetary Funds	\$ 31,185,356	\$ 10,782,228	\$ -	\$ 8,655,532	\$ -	\$ 33,312,052	\$ 16,902,435	\$ 16,409,617
Total All Funds	\$ 242,558,405	\$ 84,929,780	\$ 13,592,152	\$ 97,848,408	\$ 13,592,152	\$ 229,639,777	\$ 78,037,880	\$ 151,601,897

**City of Iowa City
Revenues by Fund
Fiscal Year 2018 through December 31, 2017**

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
General Fund						
10** General Fund	\$ 51,151,026	\$ 51,270,355	\$ 51,938,735	\$ 26,806,500	\$ (25,132,235)	51.6%
Special Revenue Funds						
2100 Community Dev Block Grant	1,020,981	693,031	879,069	199,758	(679,311)	22.7%
2110 HOME	305,087	486,444	1,134,122	383,060	(751,062)	33.8%
2200 Road Use Tax Fund	8,803,148	8,393,630	8,393,630	3,897,569	(4,496,061)	46.4%
2300 Other Shared Revenue	577,060	-	348,153	228,349	(119,804)	65.6%
2350 Metro Planning Org of Johnson Co	295,966	306,820	306,820	125,277	(181,543)	40.8%
2400 Employee Benefits	11,145,984	11,496,472	11,496,472	6,176,316	(5,320,157)	53.7%
2500 Affordable Housing Fund	3,926	-	-	(593)	(593)	0.0%
2510 Peninsula Apartments	77,516	74,155	74,155	37,608	(36,547)	50.7%
26** Tax Increment Financing	2,230,731	2,333,912	2,333,912	1,250,059	(1,083,853)	53.6%
2820 SSMID-Downtown District	318,343	355,350	355,350	181,558	(173,792)	51.1%
Debt Service Fund						
5*** Debt Service	14,353,841	13,223,418	13,223,418	6,802,262	(6,421,156)	51.4%
Enterprise Funds						
710* Parking	5,527,930	5,922,530	5,922,530	5,407,226	(515,304)	91.3%
715* Mass Transit	4,812,638	4,193,204	7,848,459	1,385,311	(6,463,148)	17.7%
720* Wastewater	17,883,190	12,589,340	12,589,340	5,836,390	(6,752,950)	46.4%
730* Water	14,934,666	9,268,096	9,268,096	4,431,895	(4,836,201)	47.8%
7400 Refuse Collection	3,159,783	3,411,689	3,411,689	1,490,069	(1,921,620)	43.7%
750* Landfill	7,089,948	6,234,063	6,234,063	3,450,997	(2,783,066)	55.4%
7600 Airport	348,499	359,500	359,500	156,691	(202,809)	43.6%
7700 Storm Water	1,688,423	1,483,550	1,483,550	690,698	(792,852)	46.6%
79** Housing Authority	9,103,051	8,769,397	8,769,397	4,825,975	(3,943,422)	55.0%
Capital Project Funds						
Governmental Projects	34,506,605	16,997,084	17,931,571	(62,022)	(17,993,593)	-0.3%
Enterprise Projects	4,492,040	3,529,110	4,395,643	446,599	(3,949,044)	10.2%
Total Budgetary Revenues	\$ 193,830,381	\$ 161,391,150	\$ 168,697,674	\$ 74,147,552	\$ (94,550,122)	44.0%
<u>Non-Budgetary Fund Revenues</u>						
Capital Project Funds						
Internal Service Projects	\$ 174	\$ -	\$ -	\$ -	\$ -	0.0%
Internal Service Funds						
810* Equipment	6,099,982	6,106,291	6,106,291	3,209,111	(2,897,180)	52.6%
8200 Risk Management	1,625,495	1,600,954	1,600,954	1,642,809	41,855	102.6%
830* Information Technology	2,147,457	2,270,295	2,270,295	1,512,424	(757,871)	66.6%
8400 Central Services	241,819	239,151	239,151	109,543	(129,608)	45.8%
8500 Health Insurance Reserves	8,136,943	8,746,421	8,746,421	4,105,711	(4,640,710)	46.9%
8600 Dental Insurance Reserves	384,243	396,674	396,674	202,630	(194,044)	51.1%
Total Non-Budgetary Revenues	\$ 18,636,114	\$ 19,359,786	\$ 19,359,786	\$ 10,782,228	\$ (8,577,558)	55.7%
Total Revenues - All Funds	\$ 212,466,494	\$ 180,750,936	\$ 188,057,460	\$ 84,929,780	\$ (103,127,680)	45.2%

City of Iowa City
Revenues by Type
Fiscal Year 2018 through December 31, 2017

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
Property Taxes	\$ 55,357,358	\$ 56,458,399	\$ 56,458,399	\$ 29,620,825	\$ (26,837,574)	52.5%
Other City Taxes:						
TIF Revenues	2,226,302	2,333,912	2,333,912	1,247,813	(1,086,099)	53.5%
Gas/Electric Excise Taxes	726,457	681,149	681,149	342,323	(338,826)	50.3%
Mobile Home Taxes	65,153	65,480	65,480	38,199	(27,281)	58.3%
Hotel/Motel Taxes	1,136,712	1,078,760	1,078,760	297,569	(781,191)	27.6%
Utility Franchise Tax	939,387	895,000	895,000	281,241	(613,759)	31.4%
Subtotal	5,094,011	5,054,301	5,054,301	2,207,145	(2,847,156)	43.7%
Licenses, Permits, & Fees:						
General Use Permits	104,296	82,510	82,510	6,219	(76,292)	7.5%
Food & Liquor Licenses	111,438	92,740	92,740	63,659	(29,081)	68.6%
Professional License	12,015	18,710	18,710	4,325	(14,385)	23.1%
Franchise Fees	685,659	692,140	692,140	182,525	(509,615)	26.4%
Construction Permits & Insp Fees	2,578,024	1,639,240	1,639,240	1,020,104	(619,136)	62.2%
Misc Lic & Permits	39,951	36,320	36,320	22,943	(13,377)	63.2%
Subtotal	3,531,383	2,561,660	2,561,660	1,299,774	(1,261,886)	50.7%
Intergovernmental:						
Fed Intergovernment Revenue	12,147,485	14,280,110	16,732,411	5,298,979	(11,433,432)	31.7%
Property Tax Credits	1,590,863	1,603,881	1,603,881	781,311	(822,570)	48.7%
Road Use Tax	8,672,279	8,320,120	8,320,120	3,842,745	(4,477,375)	46.2%
State 28E Agreements	1,813,044	1,687,575	1,687,575	1,946,439	258,864	115.3%
Operating Grants	139,474	81,850	81,850	73,825	(8,025)	90.2%
Disaster Assistance	217,718	-	34,815	110,085	75,270	316.2%
Other State Grants	12,999,581	2,295,514	6,259,542	482,992	(5,776,550)	7.7%
Local 28E Agreements	1,418,467	1,005,860	1,005,860	688,416	(317,444)	68.4%
Subtotal	38,998,911	29,274,910	35,726,054	13,224,794	(22,501,260)	37.0%
Charges For Fees And Services:						
Building & Development	969,936	445,620	445,620	280,875	(164,745)	63.0%
Police Services	143,562	37,237	37,237	64,208	26,971	172.4%
Animal Care Services	11,545	10,400	10,400	5,485	(4,915)	52.7%
Fire Services	10,370	8,660	8,660	3,672	(4,989)	42.4%
Transit Fees	1,260,923	1,299,190	1,299,190	534,771	(764,419)	41.2%
Culture & Recreation	780,147	820,454	820,454	307,860	(512,594)	37.5%
Misc Charges For Services	72,138	68,628	68,628	33,308	(35,320)	48.5%
Water Charges	9,279,458	9,102,056	9,102,056	4,373,488	(4,728,568)	48.0%
Wastewater Charges	12,276,259	12,214,720	12,214,720	5,696,652	(6,518,068)	46.6%
Refuse Charges	3,588,837	3,772,349	3,772,349	1,762,550	(2,009,800)	46.7%
Landfill Charges	6,273,574	5,686,860	5,686,860	3,089,615	(2,597,245)	54.3%
Storm water Charges	1,522,294	1,477,710	1,477,710	683,353	(794,357)	46.2%
Parking Charges	5,910,725	6,319,394	6,319,394	3,139,140	(3,180,254)	49.7%
Subtotal	42,099,767	41,263,278	41,263,278	19,974,976	(21,288,302)	48.4%
Miscellaneous:						
Code Enforcement	238,295	253,180	253,180	105,077	(148,103)	41.5%
Parking Fines	578,713	549,580	549,580	497,674	(51,906)	90.6%
Library Fines & Fees	154,425	155,520	155,520	70,496	(85,024)	45.3%
Contributions & Donations	705,917	377,972	392,972	479,770	86,798	122.1%
Printed Materials	43,411	48,400	48,400	22,758	(25,642)	47.0%
Animal Adoption	12,015	14,190	14,190	7,965	(6,225)	56.1%
Misc Merchandise	55,052	54,930	54,930	30,664	(24,266)	55.8%
Intra-City Charges	3,795,296	4,226,884	4,226,884	1,939,699	(2,287,185)	45.9%
Other Misc Revenue	2,118,650	779,349	956,349	280,223	(676,126)	29.3%
Special Assessments	1,087	1,000	1,000	364	(636)	36.4%
Subtotal	\$ 7,702,861	\$ 6,461,005	\$ 6,653,005	\$ 3,434,688	\$ (3,218,317)	51.6%

City of Iowa City
Revenues by Type
Fiscal Year 2018 through December 31, 2017

	2017	2018	2018	2018	Variance	Percent
	Actual	Budget	Revised	Actual		
Use Of Money And Property:						
Interest Revenues	\$ 1,551,921	\$ 1,022,383	\$ 1,022,763	\$ 261,842	\$ (760,921)	25.6%
Rents	1,370,376	1,307,630	1,307,630	637,471	(670,159)	48.8%
Royalties & Commissions	140,491	94,950	94,950	48,197	(46,753)	50.8%
Subtotal	3,062,788	2,424,963	2,425,343	947,510	(1,477,833)	39.1%
Other Financial Sources:						
Debt Sales	33,795,498	14,671,084	14,671,084	-	(14,671,084)	0.0%
Sale Of Assets	3,081,294	1,956,508	2,619,508	2,760,447	140,939	105.4%
Loans	1,106,510	1,265,042	1,265,042	677,394	(587,648)	53.5%
Subtotal	37,983,302	17,892,634	18,555,634	3,437,841	(15,117,793)	18.5%
Total Budgetary Revenues	\$ 193,830,381	\$ 161,391,150	\$ 168,697,674	\$ 74,147,552	(94,550,122)	44.0%
<u>Non-Budgetary Fund Revenues</u>						
Capital Project Funds	\$ 174	\$ -	\$ -	\$ -	\$ -	0.0%
Internal Service Funds	18,635,940	19,359,786	19,359,786	10,782,228	(8,577,558)	55.7%
Total Non-Budgetary Revenues	\$ 18,636,114	\$ 19,359,786	\$ 19,359,786	\$ 10,782,228	\$ (8,577,558)	55.7%
Total Revenues - All Funds	\$ 212,466,494	\$ 180,750,936	\$ 188,057,460	\$ 84,929,780	\$ (103,127,680)	45.2%

City of Iowa City
Expenditures by Fund
Fiscal Year 2018 through December 31, 2017

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
<u>Budgetary Fund Expenditures</u>						
General Fund						
10** General Fund	\$ 51,413,370	\$ 56,552,008	\$ 58,391,677	\$ 25,400,544	\$ 32,991,133	43.5%
Special Revenue Funds						
2100 Community Dev Block Grant	1,390,132	568,686	754,724	158,927	595,797	21.1%
2110 HOME	192,082	465,444	1,113,122	394,366	718,756	35.4%
2200 Road Use Tax Fund	5,262,429	6,221,226	6,421,726	2,726,095	3,695,631	42.5%
2300 Other Shared Revenue	652,152	-	375,158	278,062	97,096	74.1%
2350 Metro Planning Org of Johnson Co.	609,907	633,977	633,977	288,562	345,415	45.5%
2400 Employee Benefits	868,301	1,243,475	1,243,475	418,341	825,134	33.6%
2500 Affordable Housing Fund	500,000	650,000	650,000	325,000	325,000	50.0%
2510 Peninsula Apartments	59,023	53,557	53,557	20,981	32,576	39.2%
26** Tax Increment Financing	-	332,365	332,365	-	332,365	0.0%
2820 SSMID-Downtown District	318,343	355,350	355,350	88,682	266,668	25.0%
Debt Service Fund						
5*** Debt Service	15,218,289	14,256,417	14,256,417	3,873,973	10,382,444	27.2%
Enterprise Funds						
720* Wastewater	21,260,750	10,601,444	15,867,503	12,613,352	3,254,151	79.5%
730* Water	12,372,374	8,465,881	14,240,160	10,844,548	3,395,612	76.2%
7400 Refuse Collection	3,053,376	3,427,206	3,427,206	1,490,365	1,936,841	43.5%
750* Landfill	4,973,964	4,902,903	4,987,903	2,350,826	2,637,077	47.1%
7600 Airport	665,802	369,187	369,187	200,977	168,210	54.4%
7700 Storm water	747,069	518,983	518,983	258,490	260,493	49.8%
79** Housing Authority	8,651,207	8,201,363	8,201,363	5,189,644	3,011,719	63.3%
Capital Project Funds						
Governmental Projects	32,902,808	32,530,291	78,905,612	12,551,801	66,353,811	15.9%
Enterprise Projects	3,657,836	8,825,015	20,830,218	4,688,598	16,141,620	22.5%
Total Budgetary Expenditures	\$ 175,931,866	\$ 173,318,414	\$ 251,164,819	\$ 89,192,876	\$ 161,971,943	35.5%
<u>Non-Budgetary Funds Expenditures</u>						
Capital Project Funds						
Internal Service Projects	\$ 61,633	\$ -	\$ -	\$ -	\$ -	0.0%
Internal Service Funds						
810* Equipment	4,683,979	4,543,387	5,503,948	2,685,879	2,818,069	48.8%
8200 Risk Management	1,236,127	1,472,081	1,472,081	1,030,207	441,874	70.0%
830* Information Technology	1,624,715	2,217,207	2,217,207	919,162	1,298,045	41.5%
8400 Central Services	201,065	262,163	262,163	71,813	190,350	27.4%
8500 Health Insurance Reserves	7,218,542	8,341,355	8,341,355	3,774,951	4,566,404	45.3%
8600 Dental Insurance Reserves	374,002	399,386	399,386	173,521	225,865	43.4%
Total Non-Budgetary Expenditures	\$ 15,400,061	\$ 17,235,579	\$ 18,196,140	\$ 8,655,532	\$ 9,540,608	47.6%
Total Expenditures - All Funds	\$ 191,331,927	\$ 190,553,993	\$ 269,360,959	\$ 97,848,408	\$ 171,512,551	36.3%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2018 through December 31, 2017

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
<u>Budgetary Funds Expenditures</u>						
General Fund						
10** General Fund						
City Council	\$ 110,152	\$ 108,590	\$ 113,859	\$ 65,200	\$ 48,659	57.3%
City Clerk	500,977	595,728	605,228	238,027	367,201	39.3%
City Attorney	733,337	762,815	762,815	357,187	405,628	46.8%
City Manager	2,148,884	4,087,474	4,234,997	1,482,700	2,752,297	35.0%
Finance	3,655,228	4,349,981	4,615,557	2,298,025	2,317,532	49.8%
Police	13,114,628	13,827,954	13,924,240	6,468,733	7,455,507	46.5%
Fire	7,716,864	8,169,242	8,209,242	3,845,215	4,364,027	46.8%
Parks & Recreation	7,812,840	8,139,582	8,230,051	3,771,096	4,458,955	45.8%
Library	6,269,424	6,526,560	6,561,560	3,054,339	3,507,221	46.5%
Senior Center	899,254	949,924	1,010,055	427,645	582,410	42.3%
Neighborhood & Development Services	6,074,193	5,788,055	6,877,970	2,260,441	4,617,529	32.9%
Public Works	1,757,925	2,384,366	2,384,366	905,161	1,479,205	38.0%
Transportation & Resource Management	619,664	861,737	861,737	226,775	634,962	26.3%
Total General Fund	51,413,370	56,552,008	58,391,677	25,400,544	32,991,133	43.5%
Special Revenue Funds						
2100 Community Dev Block Grant						
Neighborhood & Development Services	1,390,132	568,686	754,724	158,927	595,797	21.1%
2110 HOME						
Neighborhood & Development Services	192,082	465,444	1,113,122	394,366	718,756	35.4%
2200 Road Use Tax Fund						
Public Works	5,262,429	6,221,226	6,421,726	2,726,095	3,695,631	42.5%
2300 Other Shared Revenue						
Neighborhood & Development Services	652,152	-	375,158	278,062	97,096	74.1%
2350 Metro Planning Org of Johnson Co						
Neighborhood & Development Services	609,907	633,977	633,977	288,562	345,415	45.5%
2400 Employee Benefits						
Finance	868,301	1,243,475	1,243,475	418,341	825,134	33.6%
2500 Affordable Housing Fund						
Neighborhood & Development Services	500,000	650,000	650,000	325,000	325,000	50.0%
2510 Peninsula Apartments						
Neighborhood & Development Services	59,023	53,557	53,557	20,981	32,576	39.2%
26** Tax Increment Financing						
Finance	-	332,365	332,365	-	332,365	0.0%
2820 SSMID-Downtown District						
Finance	318,343	355,350	355,350	88,682	266,668	25.0%
Total Special Revenue Funds	9,852,369	10,524,080	11,933,454	4,699,016	7,234,438	39.4%
Debt Service Fund						
5*** Debt Service						
Finance	15,218,289	14,256,417	14,256,417	3,873,973	10,382,444	27.2%
Total Debt Service Fund	15,218,289	14,256,417	14,256,417	3,873,973	10,382,444	27.2%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2018 through December 31, 2017

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
Enterprise Funds						
710* Parking						
Transportation & Resource Management	\$ 4,235,036	\$ 6,941,622	\$ 6,941,622	\$ 1,948,224	\$ 4,993,398	28.1%
715* Mass Transit						
Transportation & Resource Management	6,927,616	7,202,014	12,293,514	3,082,516	9,210,998	25.1%
720* Wastewater						
Public Works	21,260,750	10,601,444	15,867,503	12,613,352	3,254,151	79.5%
730* Water						
Public Works	12,372,374	8,465,881	14,240,160	10,844,548	3,395,612	76.2%
7400 Refuse Collection						
Transportation & Resource Management	3,053,376	3,427,206	3,427,206	1,490,365	1,936,841	43.5%
750* Landfill						
Transportation & Resource Management	4,973,964	4,902,903	4,987,903	2,350,826	2,637,077	47.1%
7600 Airport						
Airport Operations	665,802	369,187	369,187	200,977	168,210	54.4%
7700 Storm water						
Public Works	747,069	518,983	518,983	258,490	260,493	49.8%
79** Housing Authority						
Neighborhood & Development Services	8,651,207	8,201,363	8,201,363	5,189,644	3,011,719	63.3%
Total Enterprise Funds	62,887,194	50,630,603	66,847,441	37,978,943	28,868,498	56.8%
Capital Project Funds						
Governmental Projects	32,902,808	32,530,291	78,905,612	12,551,801	66,353,811	15.9%
Enterprise Projects	3,657,836	8,825,015	20,830,218	4,688,598	16,141,620	22.5%
Total Capital Project Funds	36,560,644	41,355,306	99,735,830	17,240,400	82,495,430	17.3%
Total Budgetary Expenditures	\$ 175,931,866	\$ 173,318,414	\$ 251,164,819	\$ 89,192,876	\$ 161,971,943	35.5%
Non-Budgetary Funds Expenditures						
Capital Project Funds						
Internal Service Projects	\$ 61,633	\$ -	\$ -	\$ -	\$ -	0.0%
Total Capital Project Funds	61,633	-	-	-	-	0.0%
Internal Service Funds						
810* Equipment						
Public Works	4,683,979	4,543,387	5,503,948	2,685,879	2,818,069	48.8%
8200 Risk Management						
Finance	1,236,127	1,472,081	1,472,081	1,030,207	441,874	70.0%
830* Information Technology						
Finance	1,624,715	2,217,207	2,217,207	919,162	1,298,045	41.5%
8400 Central Services						
Finance	201,065	262,163	262,163	71,813	190,350	27.4%
8500 Health Insurance Reserves						
Finance	7,218,542	8,341,355	8,341,355	3,774,951	4,566,404	45.3%
8600 Dental Insurance Reserves						
Finance	374,002	399,386	399,386	173,521	225,865	43.4%
Total Internal Service Funds	15,338,429	17,235,579	18,196,140	8,655,532	9,540,608	47.6%
Total Non-Budgetary Expenditures	\$ 15,400,061	\$ 17,235,579	\$ 18,196,140	\$ 8,655,532	\$ 9,540,608	47.6%
Total Expenditures - All Funds	\$ 191,331,927	\$ 190,553,993	\$ 269,360,959	\$ 97,848,408	\$ 171,512,551	36.3%