

Administrative Amendment #1 FY18 Annual Action Plan

City Council allocated \$100,000 in City FY18 (FFY17) HOME Investment Partnership Program (HOME) funds for the Housing Fellowship's Affordable Rental project. The funds were initially to support 28 units as part of a Low-Income Housing Tax Credit (LIHTC) project. However, the Housing Fellowship declined the award. The Housing Fellowship was awarded City general fund money for this project in a separate allocation process. The project was successfully awarded LIHTC funds through the Iowa Finance Authority and will proceed. The cancellation of HOME funds needs to be reflected in the City's Annual Action Plan.

The City's Citizen Participation Plan allows administrative amendments with approval by the City Manager in cases including the cancellation of an existing activity or program if no funds were expended. The City Manager may request the Housing and Community Development Commission to provide a recommendation to Council for consideration and approval. As no funds were expended, only an administrative amendment is required to amend the FY18 Annual Action Plan. The \$100,000 in HOME funds will be rolled forward into the FY19 award process which will be reflected in the City's FY19 Annual Action Plan.

The proposed amendment includes the following:

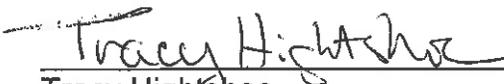
- Reducing the goal *Expanding Affordable Rental/Owner Housing* by 28 rental units constructed.
- Modifying the project *Other Housing Activities* by reducing the estimated amount and expected resources by \$100,000 HOME funds and the outcome by 28 rental units constructed.
- Correcting the affordable housing goals by reducing the production of new units and number of non-homeless households supported by 28.

Staff requests permission of the City Administrator to amend the City of Iowa City's FY18 Annual Action Plan without further recommendation by the Housing and Community Development Commission.

Date: March 21, 2018

Neighborhood & Development Services

City Manager



Tracy Hightshoe



Geoff Fruin