



# CITY OF IOWA CITY MEMORANDUM

---

Date: April 17, 2018  
To: City Manager, City Council  
From: Jacklyn Budding, Budget & Compliance Officer  
Re: Quarterly Financial Summary for Period Ending March 31, 2018

## **Introduction**

Attached to this memorandum are the City's quarterly financial reports as of March 31, 2018. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for Fiscal Year 2018 through the end of the third quarter, which is 75% of the way through the fiscal year. The March quarterly report also incorporates the budget amendments that were approved during the Fiscal Year 2019 budget process. Some of the highlights of the City's financial activity are discussed below.

## **Revenue Analysis**

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 75% of budget since we have completed three-fourths of the fiscal year; however, due to accruals and timing differences, many of these percentages may be above or below 75%.

A few examples of revenues that are below the 75% mark include property tax revenue which is at 58.1% of budget and reflects the timing of the property tax receipts. The second half property taxes are due in April and should increase this percentage substantially. Also, on page 6, under Other Financing Sources, Debt Sales revenue is at 0% of budget. We are currently preparing to sell the 2018 general obligation bonds which will bring this revenue source up to 100% of budget.

Under Charges for Fees & Services, Building & Development fees are at 189.3% of budget and Police Services is at 259.1% of budget on page 5. Building & Development fees includes construction from last summer and fall and is a good indicator of the amount of construction activity underway. Additionally, an Affordable Housing Fee in Lieu of was received in the amount of approximately \$405,000 that was not previously budgeted. Police Services is at 259.1% of budget due to additional hours the University of Iowa has been contracting for during this fiscal year.

In addition, under Intergovernmental on page 5, State 28E Agreements are at 115.3% of budget primarily due to the timing of the receipt of the Fire Contract with the University of Iowa. Disaster Assistance Revenue is at 316.2% due to the receipt of FEMA funding for the reimbursement of FY13 Flooding Projects. Under Miscellaneous, the Contributions & Donations is at 136.8% of budget due to the receipt of the Data Driven Justice grant.

Funds with budget anomalies on page 4 worth noting; the Risk Management fund has actual revenues at 104.6% due to the timing of the entries made for loss reserve payments to intra-city charges, and the CDBG Fund and Home Fund revenues are at 38.6% and 44.2%, respectively. These funds' revenues are below budget primarily due to the timing of the grant activity. These percentages could change quickly depending on when the Federal funds are received.

Finally, the Governmental Projects fund has revenues at only 1.1% of budget due to the timing of the Bond issuance. This fund should come up closer to budget after the bond sale this Spring.

As of March 31, the combined total actual revenue for all budgetary funds is \$100,821,862 or 59.8% of budget. Overall, the City's revenues are not substantially different than projected, and the anomalies and budget variances can be explained.

### **Expenditure Analysis**

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for Fiscal Year 2018 through March is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 75% of budget at this time of year.

Some funds have expenditure activity through the third quarter that differs significantly from the 75% mark. The following funds have a significant expenditure variance above or below 75%:

- CDBG Fund and HOME Fund expenditures are at 37.7% and 46.1%, respectively, due to the timing of the payout of loans and grants to applicants.
- Debt Service Fund expenditures are at 28.6%, because the general obligation bond principal payments are not due until June 1.
- Housing Authority Fund expenditures are at 91.3% of budget primarily due to the payment of landlord rents, which have historically been over budget.
- Governmental Projects expenditures are at 23.3% and Enterprise Projects expenditures are at 32.4% because many of the capital projects are scheduled for construction this spring.
- Risk Management Fund expenditures are at 97% because of several large claims within General Liability and Worker's Compensation.

Overall, the combined total actual expenditures for all budgetary funds through March are \$125,229,584 or 50.8% of budget. The City's expenditures through the third quarter have a few major anomalies; however, these can be readily explained.

### **Conclusion**

Generally, there are no major concerns to report with the City's fund balances at the end of March. One fund, the Community Development Block Grant (CDBG) Fund, is presented (on page 3) with negative fund balance at -\$36,236. This negative fund balance should be reversed following the next receipt of CDBG funds. The other fund balances appear to be near expectations. Additional information is available from the Finance Department upon request.

**City of Iowa City  
Fund Summary  
Fiscal Year 2018 through March 31, 2018**

	<b>Beginning Fund Balance</b>	<b>Year-to-Date Revenues</b>	<b>Transfers In</b>	<b>Year-to-Date Expenditures</b>	<b>Transfers Out</b>	<b>Ending Fund Balance</b>	<b>Restricted, Committed, Assigned</b>	<b>Unassigned Fund Balance</b>
<b><u>Budgetary Funds</u></b>								
<b>General Fund</b>								
10** General Fund	\$ 40,724,250	\$ 32,019,824	\$ 7,750,028	\$ 38,091,722	\$ 9,293,141	\$ 33,109,240	\$ 9,820,322	\$ 23,288,918
<b>Special Revenue Funds</b>								
2100 Community Dev Block Grar	(90,569)	339,030	-	284,697	-	(36,236)	-	(36,236)
2110 HOME	113,005	501,023	-	512,715	4,924	96,389	-	96,389
2200 Road Use Tax Fund	5,714,241	6,038,351	334,945	4,425,445	4,136,114	3,525,979	-	3,525,979
2300 Other Shared Revenue	82,485	243,349	(15,220)	288,363	-	22,251	-	22,251
2350 Metro Planning Org of J.C.	256,738	200,577	207,154	435,912	-	228,556	-	228,556
2400 Employee Benefits	2,520,948	6,931,827	-	900,310	7,890,330	662,135	-	662,135
2500 Affordable Housing Fund	468,102	405,135	650,000	325,000	-	1,198,237	-	1,198,237
2510 Peninsula Apartments	143,381	55,081	-	35,592	-	162,871	-	162,871
26** Tax Increment Financing	482,246	1,424,613	25,781	8	-	1,932,632	476,815	1,455,817
2820 SSMID-Downtown District	-	194,353	-	188,553	-	5,799	-	5,799
<b>Debt Service Fund</b>								
5*** Debt Service	7,232,185	7,558,056	256	3,873,973	-	10,916,525	1,331,975	9,584,549
<b>Enterprise Funds</b>								
710* Parking	11,082,223	6,939,997	2,275,205	2,863,091	2,946,688	14,487,646	7,486,999	7,000,647
715* Mass Transit	6,427,042	4,949,056	2,536,707	8,329,950	-	5,582,856	629,877	4,952,979
720* Wastewater	25,193,871	8,947,368	3,103,201	14,172,469	5,264,790	17,807,182	7,884,951	9,922,231
730* Water	18,111,079	6,700,090	1,362,882	12,439,240	2,915,357	10,819,454	3,146,289	7,673,165
7400 Refuse Collection	1,351,518	2,368,071	457	2,276,636	486,141	957,269	-	957,269
750* Landfill	26,735,286	4,876,389	826,200	3,419,826	2,766,056	26,251,994	24,174,828	2,077,166
7600 Airport	308,219	251,903	82,265	316,236	(1,403)	327,555	100,000	227,555
7700 Storm Water	1,031,911	1,092,197	86	375,273	642,568	1,106,354	-	1,106,354
79** Housing Authority	6,756,668	7,249,870	4,924	7,519,081	35,084	6,457,297	3,119,577	3,337,720
<b>Capital Project Funds</b>								
Governmental Projects	43,433,631	174,705	13,667,384	17,930,988	24,878	39,319,854	-	39,319,854
Enterprise Projects	13,294,586	1,360,996	4,694,400	6,224,505	1,988	13,123,489	-	13,123,489
<b>Total Budgetary Funds</b>	<b>\$211,373,048</b>	<b>\$ 100,821,862</b>	<b>\$37,506,655</b>	<b>\$ 125,229,584</b>	<b>\$36,406,655</b>	<b>\$ 188,065,327</b>	<b>\$ 58,171,632</b>	<b>\$ 129,893,695</b>
<b><u>Non-Budgetary Funds</u></b>								
<b>Capital Project Funds</b>								
Internal Service Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Internal Service Funds</b>								
810* Equipment	13,165,375	4,982,662	-	3,787,012	1,100,000	13,261,025	12,047,617	1,213,408
8200 Risk Management	3,803,525	1,674,045	-	1,433,145	-	4,044,424	-	4,044,424
830* Information Technology	2,539,463	1,862,869	-	1,489,474	-	2,912,858	535,514	2,377,344
8400 Central Services	708,450	162,307	-	109,537	-	761,220	-	761,220
8500 Health Insurance Reserves	10,821,196	6,205,122	-	5,626,145	-	11,400,172	4,844,311	6,555,861
8600 Dental Insurance Reserves	147,348	304,495	-	265,343	-	186,500	-	186,500
<b>Total Non-Budgetary Funds</b>	<b>\$ 31,185,356</b>	<b>\$ 15,191,499</b>	<b>\$ -</b>	<b>\$ 12,710,656</b>	<b>\$ 1,100,000</b>	<b>\$ 32,566,199</b>	<b>\$ 17,427,442</b>	<b>\$ 15,138,757</b>
<b>Total All Funds</b>	<b>\$242,558,405</b>	<b>\$ 116,013,361</b>	<b>\$37,506,655</b>	<b>\$ 137,940,240</b>	<b>\$37,506,655</b>	<b>\$ 220,631,526</b>	<b>\$ 75,599,074</b>	<b>\$ 145,032,452</b>

**City of Iowa City  
Revenues by Fund  
Fiscal Year 2018 through March 31, 2018**

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
<b><u>Budgetary Fund Revenues</u></b>						
<b>General Fund</b>						
10** General Fund	\$ 51,151,026	\$ 51,270,355	\$ 52,540,780	\$ 32,019,824	\$ (20,520,956)	60.9%
<b>Special Revenue Funds</b>						
2100 Community Dev Block Grant	1,020,981	693,031	879,069	339,030	(540,039)	38.6%
2110 HOME	305,087	486,444	1,134,122	501,023	(633,099)	44.2%
2200 Road Use Tax Fund	8,803,148	8,393,630	8,393,630	6,038,351	(2,355,279)	71.9%
2300 Other Shared Revenue	577,060	-	348,153	243,349	(104,804)	69.9%
2350 Metro Planning Org of Johnson Co	295,966	306,820	306,820	200,577	(106,243)	65.4%
2400 Employee Benefits	11,145,984	11,496,472	11,496,472	6,931,827	(4,564,645)	60.3%
2500 Affordable Housing Fund	3,926	-	-	405,135	405,135	0.0%
2510 Peninsula Apartments	77,516	74,155	74,155	55,081	(19,074)	74.3%
26** Tax Increment Financing	2,230,731	2,333,912	2,454,719	1,424,613	(1,030,106)	58.0%
2820 SSMID-Downtown District	318,343	355,350	355,350	194,353	(160,997)	54.7%
<b>Debt Service Fund</b>						
5*** Debt Service	14,353,841	13,223,418	13,223,418	7,558,056	(5,665,362)	57.2%
<b>Enterprise Funds</b>						
710* Parking	5,527,930	5,922,530	8,601,699	6,939,997	(1,661,702)	80.7%
715* Mass Transit	4,812,638	4,193,204	8,040,687	4,949,056	(3,091,631)	61.6%
720* Wastewater	17,883,190	12,589,340	12,589,340	8,947,368	(3,641,972)	71.1%
730* Water	14,934,666	9,268,096	9,268,096	6,700,090	(2,568,006)	72.3%
7400 Refuse Collection	3,159,783	3,411,689	3,411,689	2,368,071	(1,043,618)	69.4%
750* Landfill	7,089,948	6,234,063	6,234,063	4,876,389	(1,357,674)	78.2%
7600 Airport	348,499	359,500	359,500	251,903	(107,597)	70.1%
7700 Storm Water	1,688,423	1,483,550	1,483,550	1,092,197	(391,353)	73.6%
79** Housing Authority	9,103,051	8,769,397	8,769,397	7,249,870	(1,519,527)	82.7%
<b>Capital Project Funds</b>						
Governmental Projects	34,506,605	16,997,084	16,548,987	174,705	(16,374,282)	1.1%
Enterprise Projects	4,492,040	3,529,110	2,080,681	1,360,996	(719,685)	65.4%
<b>Total Budgetary Revenues</b>	<b>\$ 193,830,381</b>	<b>\$ 161,391,150</b>	<b>\$ 168,594,377</b>	<b>\$ 100,821,862</b>	<b>\$ (67,772,515)</b>	<b>59.8%</b>
<b><u>Non-Budgetary Fund Revenues</u></b>						
<b>Capital Project Funds</b>						
Internal Service Projects	\$ 174	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Internal Service Funds</b>						
810* Equipment	6,099,982	6,106,291	6,139,844	4,982,662	(1,157,182)	81.2%
8200 Risk Management	1,625,495	1,600,954	1,600,954	1,674,045	73,091	104.6%
830* Information Technology	2,147,457	2,270,295	2,270,295	1,862,869	(407,426)	82.1%
8400 Central Services	241,819	239,151	205,948	162,307	(43,641)	78.8%
8500 Health Insurance Reserves	8,136,943	8,746,421	8,746,421	6,205,122	(2,541,299)	70.9%
8600 Dental Insurance Reserves	384,243	396,674	396,674	304,495	(92,179)	76.8%
<b>Total Non-Budgetary Revenues</b>	<b>\$ 18,636,114</b>	<b>\$ 19,359,786</b>	<b>\$ 19,360,136</b>	<b>\$ 15,191,499</b>	<b>\$ (4,168,637)</b>	<b>78.5%</b>
<b>Total Revenues - All Funds</b>	<b>\$ 212,466,494</b>	<b>\$ 180,750,936</b>	<b>\$ 187,954,513</b>	<b>\$ 116,013,361</b>	<b>\$ (71,941,152)</b>	<b>61.7%</b>

**City of Iowa City  
Revenues by Type  
Fiscal Year 2018 through March 31, 2018**

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
<b>Budgetary Fund Revenues</b>						
<b>Property Taxes</b>	\$ 55,357,358	\$ 56,458,399	\$ 56,458,399	\$ 32,780,647	\$ (23,677,752)	58.1%
<b>Other City Taxes:</b>						
TIF Revenues	2,226,302	2,333,912	2,454,719	1,418,662	(1,036,057)	57.8%
Gas/Electric Excise Taxes	726,457	681,149	681,149	342,323	(338,826)	50.3%
Mobile Home Taxes	65,153	65,480	65,480	41,936	(23,544)	64.0%
Hotel/Motel Taxes	1,136,712	1,078,760	1,136,260	596,313	(539,947)	52.5%
Utility Franchise Tax	939,387	895,000	895,000	493,800	(401,200)	55.2%
Subtotal	5,094,011	5,054,301	5,232,608	2,893,035	(2,339,573)	55.3%
<b>Licenses, Permits, &amp; Fees:</b>						
General Use Permits	104,296	82,510	82,510	51,276	(31,235)	62.1%
Food & Liquor Licenses	111,438	92,740	92,740	80,122	(12,618)	86.4%
Professional License	12,015	18,710	18,710	5,735	(12,975)	30.7%
Franchise Fees	685,659	692,140	692,140	347,437	(344,703)	50.2%
Construction Permits & Insp Fees	2,578,024	1,639,240	1,639,240	1,458,546	(180,694)	89.0%
Misc Lic & Permits	39,951	36,320	36,320	31,943	(4,377)	87.9%
Subtotal	3,531,383	2,561,660	2,561,660	1,975,058	(586,602)	77.1%
<b>Intergovernmental:</b>						
Fed Intergovernment Revenue	12,147,485	14,280,110	15,692,449	7,837,830	(7,854,619)	49.9%
Property Tax Credits	1,590,863	1,603,881	1,603,881	781,311	(822,570)	48.7%
Road Use Tax	8,672,279	8,320,120	8,320,120	5,967,272	(2,352,848)	71.7%
State 28E Agreements	1,813,044	1,687,575	1,687,575	1,946,439	258,864	115.3%
Operating Grants	139,474	81,850	81,850	73,825	(8,025)	90.2%
Disaster Assistance	217,718	-	34,815	110,085	75,270	316.2%
Other State Grants	12,999,581	2,295,514	6,701,770	4,492,993	(2,208,777)	67.0%
Local 28E Agreements	1,418,467	1,005,860	1,005,860	962,278	(43,582)	95.7%
Subtotal	38,998,911	29,274,910	35,128,320	22,172,033	(12,956,287)	63.1%
<b>Charges For Fees And Services:</b>						
Building & Development	969,936	445,620	425,620	805,554	379,934	189.3%
Police Services	143,562	37,237	37,237	96,494	59,257	259.1%
Animal Care Services	11,545	10,400	10,400	8,065	(2,335)	77.5%
Fire Services	10,370	8,660	8,660	6,852	(1,809)	79.1%
Transit Fees	1,260,923	1,299,190	1,299,190	852,326	(446,864)	65.6%
Culture & Recreation	780,147	820,454	820,454	455,407	(365,047)	55.5%
Misc Charges For Services	72,138	68,628	68,628	50,270	(18,358)	73.3%
Water Charges	9,279,458	9,102,056	9,102,056	6,568,390	(2,533,666)	72.2%
Wastewater Charges	12,276,259	12,214,720	12,214,720	8,698,366	(3,516,354)	71.2%
Refuse Charges	3,588,837	3,772,349	3,772,349	2,719,010	(1,053,339)	72.1%
Landfill Charges	6,273,574	5,686,860	5,686,860	4,283,664	(1,403,196)	75.3%
Storm Water Charges	1,522,294	1,477,710	1,477,710	1,070,686	(407,024)	72.5%
Parking Charges	5,910,725	6,319,394	6,319,394	4,839,666	(1,479,728)	76.6%
Subtotal	42,099,767	41,263,278	41,243,278	30,454,749	(10,788,529)	73.8%
<b>Miscellaneous:</b>						
Code Enforcement	238,295	253,180	253,180	158,193	(94,987)	62.5%
Parking Fines	578,713	549,580	549,580	339,037	(210,543)	61.7%
Library Fines & Fees	154,425	155,520	155,520	107,206	(48,314)	68.9%
Contributions & Donations	705,917	377,972	422,972	578,821	155,849	136.8%
Printed Materials	43,411	48,400	48,400	32,217	(16,183)	66.6%
Animal Adoption	12,015	14,190	14,190	10,610	(3,580)	74.8%
Misc Merchandise	55,052	54,930	54,930	46,144	(8,786)	84.0%
Intra-City Charges	3,795,296	4,226,884	4,226,884	2,901,770	(1,325,114)	68.7%
Other Misc Revenue	2,118,650	779,349	956,349	601,984	(354,365)	62.9%
Special Assessments	1,087	1,000	1,000	367	(633)	36.7%
Subtotal	\$ 7,702,861	\$ 6,461,005	\$ 6,683,005	\$ 4,776,349	\$ (1,906,656)	71.5%

**City of Iowa City  
Revenues by Type  
Fiscal Year 2018 through March 31, 2018**

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
<b>Use Of Money And Property:</b>						
Interest Revenues	\$ 1,551,921	\$ 1,022,383	\$ 1,022,763	\$ 938,561	\$ (84,202)	91.8%
Rents	1,370,376	1,307,630	1,317,630	985,886	(331,744)	74.8%
Royalties & Commissions	140,491	94,950	98,950	77,139	(21,811)	78.0%
Subtotal	3,062,788	2,424,963	2,439,343	2,001,585	(437,758)	82.1%
<b>Other Financial Sources:</b>						
Debt Sales	33,795,498	14,671,084	11,753,500	-	(11,753,500)	0.0%
Sale Of Assets	3,081,294	1,956,508	5,829,222	2,999,067	(2,830,155)	51.4%
Loans	1,106,510	1,265,042	1,265,042	769,340	(495,702)	60.8%
Subtotal	37,983,302	17,892,634	18,847,764	3,768,406	(15,079,358)	20.0%
<b>Total Budgetary Revenues</b>	<b>\$ 193,830,381</b>	<b>\$ 161,391,150</b>	<b>\$ 168,594,377</b>	<b>\$ 100,821,862</b>	<b>(67,772,515)</b>	<b>59.8%</b>
<b>Non-Budgetary Fund Revenues</b>						
Capital Project Funds	\$ 174	\$ -	\$ -	\$ -	\$ -	0.0%
Internal Service Funds	18,635,940	19,359,786	19,360,136	15,191,499	(4,168,637)	78.5%
<b>Total Non-Budgetary Revenues</b>	<b>\$ 18,636,114</b>	<b>\$ 19,359,786</b>	<b>\$ 19,360,136</b>	<b>\$ 15,191,499</b>	<b>\$ (4,168,637)</b>	<b>78.5%</b>
<b>Total Revenues - All Funds</b>	<b>\$ 212,466,494</b>	<b>\$ 180,750,936</b>	<b>\$ 187,954,513</b>	<b>\$ 116,013,361</b>	<b>\$ (71,941,152)</b>	<b>61.7%</b>

**City of Iowa City**  
**Expenditures by Fund**  
**Fiscal Year 2018 through March 31, 2018**

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
<b><u>Budgetary Fund Expenditures</u></b>						
<b>General Fund</b>						
10** General Fund	\$ 51,413,370	\$ 56,552,008	\$ 57,894,311	\$ 38,091,722	\$ 19,802,589	65.8%
<b>Special Revenue Funds</b>						
2100 Community Dev Block Grant	1,390,132	568,686	754,724	284,697	470,027	37.7%
2110 HOME	192,082	465,444	1,113,122	512,715	600,407	46.1%
2200 Road Use Tax Fund	5,262,429	6,221,226	6,487,226	4,425,445	2,061,781	68.2%
2300 Other Shared Revenue	652,152	-	375,158	288,363	86,795	76.9%
2350 Metro Planning Org of Johnson Co.	609,907	633,977	633,977	435,912	198,065	68.8%
2400 Employee Benefits	868,301	1,243,475	1,243,475	900,310	343,165	72.4%
2500 Affordable Housing Fund	500,000	650,000	650,000	325,000	325,000	50.0%
2510 Peninsula Apartments	59,023	53,557	53,557	35,592	17,965	66.5%
26** Tax Increment Financing	-	332,365	332,373	8	332,365	0.0%
2820 SSMID-Downtown District	318,343	355,350	355,350	188,553	166,797	53.1%
<b>Debt Service Fund</b>						
5*** Debt Service	15,218,289	14,256,417	13,564,492	3,873,973	9,690,519	28.6%
<b>Enterprise Funds</b>						
720* Wastewater	21,260,750	10,601,444	15,867,503	14,172,469	1,695,034	89.3%
730* Water	12,372,374	8,465,881	14,290,160	12,439,240	1,850,920	87.0%
7400 Refuse Collection	3,053,376	3,427,206	3,427,206	2,276,636	1,150,571	66.4%
750* Landfill	4,973,964	4,902,903	5,053,302	3,419,826	1,633,476	67.7%
7600 Airport	665,802	369,187	399,387	316,236	83,151	79.2%
7700 Storm Water	747,069	518,983	518,983	375,273	143,710	72.3%
79** Housing Authority	8,651,207	8,201,363	8,231,390	7,519,081	712,309	91.3%
<b>Capital Project Funds</b>						
Governmental Projects	32,902,808	32,530,291	77,077,677	17,930,988	59,146,689	23.3%
Enterprise Projects	3,657,836	8,825,015	19,187,686	6,224,505	12,963,181	32.4%
<b>Total Budgetary Expenditures</b>	<b>\$ 175,931,866</b>	<b>\$ 173,318,414</b>	<b>\$ 246,613,898</b>	<b>\$ 125,229,584</b>	<b>\$ 121,384,314</b>	<b>50.8%</b>
<b><u>Non-Budgetary Funds Expenditures</u></b>						
<b>Capital Project Funds</b>						
Internal Service Projects	\$ 61,633	\$ -	\$ -	\$ -	-	0.0%
<b>Internal Service Funds</b>						
810* Equipment	4,683,979	4,543,387	5,537,501	3,787,012	1,750,489	68.4%
8200 Risk Management	1,236,127	1,472,081	1,472,081	1,433,145	38,936	97.4%
830* Information Technology	1,624,715	2,217,207	2,217,207	1,489,474	727,733	67.2%
8400 Central Services	201,065	262,163	228,960	109,537	119,423	47.8%
8500 Health Insurance Reserves	7,218,542	8,341,355	8,341,355	5,626,145	2,715,210	67.4%
8600 Dental Insurance Reserves	374,002	399,386	399,386	265,343	134,043	66.4%
<b>Total Non-Budgetary Expenditures</b>	<b>\$ 15,400,061</b>	<b>\$ 17,235,579</b>	<b>\$ 18,196,490</b>	<b>\$ 12,710,656</b>	<b>\$ 5,485,834</b>	<b>69.9%</b>
<b>Total Expenditures - All Funds</b>	<b>\$ 191,331,927</b>	<b>\$ 190,553,993</b>	<b>\$ 264,810,388</b>	<b>\$ 137,940,240</b>	<b>\$ 126,870,148</b>	<b>52.1%</b>

**City of Iowa City**  
**Expenditures by Fund by Department**  
**Fiscal Year 2018 through March 31, 2018**

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
<b><u>Budgetary Funds Expenditures</u></b>						
<b>General Fund</b>						
10** General Fund						
City Council	\$ 110,152	\$ 108,590	\$ 113,859	\$ 82,895	\$ 30,964	72.8%
City Clerk	500,977	595,728	617,503	363,555	253,948	58.9%
City Attorney	733,337	762,815	762,815	559,188	203,627	73.3%
City Manager	2,148,884	4,087,474	3,738,272	2,254,177	1,484,095	60.3%
Finance	3,655,228	4,349,981	4,604,557	2,992,870	1,611,687	65.0%
Police	13,114,628	13,827,954	13,827,024	10,048,164	3,778,860	72.7%
Fire	7,716,864	8,169,242	8,209,242	5,867,063	2,342,179	71.5%
Parks & Recreation	7,812,840	8,139,582	8,305,351	5,557,298	2,748,053	66.9%
Library	6,269,424	6,526,560	6,561,560	4,634,744	1,926,816	70.6%
Senior Center	899,254	949,924	1,010,055	654,969	355,086	64.8%
Neighborhood & Development Services	6,074,193	5,788,055	6,888,970	3,350,984	3,537,986	48.6%
Public Works	1,757,925	2,384,366	2,393,366	1,388,387	1,004,979	58.0%
Transportation & Resource Management	619,664	861,737	861,737	337,428	524,309	39.2%
<b>Total General Fund</b>	<b>51,413,370</b>	<b>56,552,008</b>	<b>57,894,311</b>	<b>38,091,722</b>	<b>19,802,589</b>	<b>65.8%</b>
<b>Special Revenue Funds</b>						
2100 Community Dev Block Grant						
Neighborhood & Development Services	1,390,132	568,686	754,724	284,697	470,027	37.7%
2110 HOME						
Neighborhood & Development Services	192,082	465,444	1,113,122	512,715	600,407	46.1%
2200 Road Use Tax Fund						
Public Works	5,262,429	6,221,226	6,487,226	4,425,445	2,061,781	68.2%
2300 Other Shared Revenue						
Neighborhood & Development Services	652,152	-	375,158	288,363	86,795	76.9%
2350 Metro Planning Org of Johnson Co						
Neighborhood & Development Services	609,907	633,977	633,977	435,912	198,065	68.8%
2400 Employee Benefits						
Finance	868,301	1,243,475	1,243,475	900,310	343,165	72.4%
2500 Affordable Housing Fund						
Neighborhood & Development Services	500,000	650,000	650,000	325,000	325,000	50.0%
2510 Peninsula Apartments						
Neighborhood & Development Services	59,023	53,557	53,557	35,592	17,965	66.5%
26** Tax Increment Financing						
Finance	-	332,365	332,373	8	332,365	0.0%
2820 SSMID-Downtown District						
Finance	318,343	355,350	355,350	188,553	166,797	53.1%
<b>Total Special Revenue Funds</b>	<b>9,852,369</b>	<b>10,524,080</b>	<b>11,998,962</b>	<b>7,396,595</b>	<b>4,602,367</b>	<b>61.6%</b>
<b>Debt Service Fund</b>						
5*** Debt Service						
Finance	15,218,289	14,256,417	13,564,492	3,873,973	9,690,519	28.6%
<b>Total Debt Service Fund</b>	<b>15,218,289</b>	<b>14,256,417</b>	<b>13,564,492</b>	<b>3,873,973</b>	<b>9,690,519</b>	<b>28.6%</b>

**City of Iowa City**  
**Expenditures by Fund by Department**  
**Fiscal Year 2018 through March 31, 2018**

	2017 Actual	2018 Budget	2018 Revised	2018 Actual	Variance	Percent
<b>Enterprise Funds</b>						
710* Parking						
Transportation & Resource Management	\$ 4,235,036	\$ 6,941,622	\$ 7,040,622	\$ 2,863,091	\$ 4,177,531	40.7%
715* Mass Transit						
Transportation & Resource Management	6,927,616	7,202,014	12,062,217	8,329,950	3,732,267	69.1%
720* Wastewater						
Public Works	21,260,750	10,601,444	15,867,503	14,172,469	1,695,034	89.3%
730* Water						
Public Works	12,372,374	8,465,881	14,290,160	12,439,240	1,850,920	87.0%
7400 Refuse Collection						
Transportation & Resource Management	3,053,376	3,427,206	3,427,206	2,276,636	1,150,571	66.4%
750* Landfill						
Transportation & Resource Management	4,973,964	4,902,903	5,053,302	3,419,826	1,633,476	67.7%
7600 Airport						
Airport Operations	665,802	369,187	399,387	316,236	83,151	79.2%
7700 Storm Water						
Public Works	747,069	518,983	518,983	375,273	143,710	72.3%
79** Housing Authority						
Neighborhood & Development Services	8,651,207	8,201,363	8,231,390	7,519,081	712,309	91.3%
<b>Total Enterprise Funds</b>	<b>62,887,194</b>	<b>50,630,603</b>	<b>66,890,770</b>	<b>51,711,801</b>	<b>15,178,969</b>	<b>77.3%</b>
<b>Capital Project Funds</b>						
Governmental Projects	32,902,808	32,530,291	77,077,677	17,930,988	59,146,689	23.3%
Enterprise Projects	3,657,836	8,825,015	19,187,686	6,224,505	12,963,181	32.4%
<b>Total Capital Project Funds</b>	<b>36,560,644</b>	<b>41,355,306</b>	<b>96,265,363</b>	<b>24,155,493</b>	<b>72,109,870</b>	<b>25.1%</b>
<b>Total Budgetary Expenditures</b>	<b>\$ 175,931,866</b>	<b>\$ 173,318,414</b>	<b>\$ 246,613,898</b>	<b>\$ 125,229,584</b>	<b>\$ 121,384,314</b>	<b>50.8%</b>
<b>Non-Budgetary Funds Expenditures</b>						
<b>Capital Project Funds</b>						
Internal Service Projects	\$ 61,633	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total Capital Project Funds</b>	<b>61,633</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Internal Service Funds</b>						
810* Equipment						
Public Works	4,683,979	4,543,387	5,537,501	3,787,012	1,750,489	68.4%
8200 Risk Management						
Finance	1,236,127	1,472,081	1,472,081	1,433,145	38,936	97.4%
830* Information Technology						
Finance	1,624,715	2,217,207	2,217,207	1,489,474	727,733	67.2%
8400 Central Services						
Finance	201,065	262,163	228,960	109,537	119,423	47.8%
8500 Health Insurance Reserves						
Finance	7,218,542	8,341,355	8,341,355	5,626,145	2,715,210	67.4%
8600 Dental Insurance Reserves						
Finance	374,002	399,386	399,386	265,343	134,043	66.4%
<b>Total Internal Service Funds</b>	<b>15,338,429</b>	<b>17,235,579</b>	<b>18,196,490</b>	<b>12,710,656</b>	<b>5,485,834</b>	<b>69.9%</b>
<b>Total Non-Budgetary Expenditures</b>	<b>\$ 15,400,061</b>	<b>\$ 17,235,579</b>	<b>\$ 18,196,490</b>	<b>\$ 12,710,656</b>	<b>\$ 5,485,834</b>	<b>69.9%</b>
<b>Total Expenditures - All Funds</b>	<b>\$ 191,331,927</b>	<b>\$ 190,553,993</b>	<b>\$ 264,810,388</b>	<b>\$ 137,940,240</b>	<b>\$ 126,870,148</b>	<b>52.1%</b>