



CITY OF IOWA CITY MEMORANDUM

Date: August 21, 2018
To: City Manager, City Council
From: Jacklyn Budding, Budget & Compliance Officer
Re: Quarterly Financial Summary for Period Ending June 30, 2018

Introduction

Attached to this memorandum are the City's quarterly financial reports as of June 30, 2018. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for fiscal year 2018 through the end of the fiscal year. This report represents the entire fiscal year's activities, but the totals presented are still preliminary and unaudited. Accruals will continue to be posted through August and September and until the annual financial audit is completed by Bohnsack & Frommelt.

Revenue Analysis

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 100% of budget since we have completed the fiscal year; however, not all of the accrued revenues have been received and posted yet.

For the major governmental funds, their actual revenues appear to have finished the year very close to their revised budget estimates. The General Fund is at 97.1%, the Road Use Tax Fund is at 86.3%, the Employee Benefits Fund is at 101.5%, and the Debt Service Fund is at 100.5%. Some large accruals are still outstanding such as the final Hotel/Motel Tax receipt (Other City Taxes) in the General Fund, but overall, these funds appear to have received revenues in line with what we were anticipating.

In the major enterprise funds, the actual revenues as a percentage of the budget ranged between 102.1% and 109.5%. The Wastewater Fund finished with revenues at 104.2% of budget, the Landfill Fund at 109.5% of budget and the Water Fund at 105.6% of budget. The major enterprise funds finished the year with revenues higher than 100% of budget primarily due to conservative revenue budgeting for charges for fees and services and interest income.

Several funds are below the 100% benchmark due to the timing of grants. These funds include the Community Development Block Grant (CDBG) Fund at 72.9%, the HOME Fund at 57.7%, the Other Shared Revenue Fund at 71.7%, and the Metro Planning Org of Johnson County at 87.7%. Revenues for these funds are significantly below budget due to the timing of the state and federal grant revenues and private loan repayments. These revenues have not yet been received or earned and will be amended into next year's budget.

The combined total actual revenues for all budgetary funds through June are \$165,488,374 or 97.5% of budget. The budget shortfall of \$4,286,103 is primarily due to the timing of the aforementioned grant revenues and other unrecorded accruals. Overall, the City's revenues are not substantially different than projected, and most of the anomalies and budget variances can be explained.

Expenditure Analysis

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for fiscal year 2018 through June is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 100% of budget at this time of year. Also, similar to the revenues, not all accruals have been recorded and posted yet.

For the majority of the City's funds, their actual expenditures are currently at or below 100% of their budgeted expenditures. The General Fund is at 92.0%, the Road Use Tax Fund is at 93.1%, and the Debt Service Fund is at 99.3%. The same is true for most of the City's enterprise funds; however, the Airport fund finished at 120.3% primarily due to unplanned strategic plan expenditures and major repairs needed during the year, and the Housing Authority Funds finished at 109.6% of budget primarily due to landlord rent payments. Note the Housing Authority Funds expenditures were largely offset by an increase in the fund's revenues (106.5% of budget). Additionally, the Risk Management Fund is at 132.3% of budgeted expenditures due to several large claims during the year.

Some of the other funds have actual expenditures that well are below the 100% benchmark. Those funds include the HOME Fund (50.2%), the CDBG Fund (78.5%), and the Affordable Housing Fund (50.0%). Also well below budget are the Governmental Projects Fund (41.4%), and the Enterprise Projects Fund (48.4%). All of these funds contain a great deal of grant and project activity which does not always occur evenly throughout the fiscal year. Unexpended appropriations will be carried forward into the next fiscal year and amended into the fiscal year 2019 budget.

The combined total actual expenditures for all budgetary funds through June are \$185,241,616 or 74.8% of budget. When the capital project funds and the HOME, CDBG, and Affordable Housing funds are removed from the calculation, the actual percentage of expenditures versus budget increases to 97.4%. Overall, the City's expenditures are expected to finish at or below budget and in compliance with State law.

Conclusion

Generally, there are no major concerns to report with the City's fund balances at year-end; most of the City's fund balances finished the year near expectations or had explainable variances. Two funds, the Community Development Block Grant (CDBG) and Other Shared Revenue fund, are presented (on page 3) with negative fund balances at -\$43,095 and -\$16,165, respectively. These negative fund balances should be reversed following the next receipt of CDBG funds and FEMA funds for Hazard Mitigation. This year-end report is preliminary and accruals for revenues and expenditure are still outstanding. The City's final financial performance will be available for the start of the fiscal year 2020 budget process in October. Additional information is available from the Finance Department upon request.

**City of Iowa City
Fund Summary
Fiscal Year 2018 through June 30, 2018**

| | Beginning Fund Balance | Year-to-Date Revenues | Transfers In | Year-to-Date Expenditures | Transfers Out | Ending Fund Balance | Restricted, Committed, Assigned | Unassigned Fund Balance |
|-----------------------------------|---------------------------------------|----------------------------------|-------------------------|--------------------------------------|--------------------------|------------------------------------|--|--|
| <u>Budgetary Funds</u> | | | | | | | | |
| General Fund | | | | | | | | |
| 10** General Fund | \$ 40,724,250 | \$ 51,254,454 | \$ 10,195,430 | \$ 53,385,236 | \$ 13,683,695 | \$ 35,105,204 | \$ 6,713,082 | \$ 28,392,121 |
| Special Revenue Funds | | | | | | | | |
| 2100 Community Dev Block Granti | (90,569) | 641,018 | - | 592,163 | 1,380 | (43,095) | - | (43,095) |
| 2110 HOME | 113,005 | 653,951 | - | 558,825 | 29,287 | 178,844 | - | 178,844 |
| 2200 Road Use Tax Fund | 5,714,241 | 7,245,572 | 441,583 | 6,059,055 | 4,742,959 | 2,599,382 | - | 2,599,382 |
| 2300 Other Shared Revenue | 82,485 | 249,786 | (15,185) | 333,251 | - | (16,165) | - | (16,165) |
| 2350 Metro Planning Org of J.C. | 256,738 | 268,959 | 276,205 | 591,338 | - | 210,563 | - | 210,563 |
| 2400 Employee Benefits | 2,520,948 | 11,668,231 | - | 1,051,619 | 10,374,643 | 2,762,916 | - | 2,762,916 |
| 2500 Affordable Housing Fund | 468,102 | 415,749 | 650,000 | 325,000 | - | 1,208,851 | - | 1,208,851 |
| 2510 Peninsula Apartments | 143,381 | 73,278 | - | 50,641 | - | 166,019 | - | 166,019 |
| 26** Tax Increment Financing | 482,246 | 2,473,728 | 59,834 | 344,348 | 1,098,086 | 1,573,375 | 574,270 | 999,104 |
| 2820 SSMID-Downtown District | - | 354,385 | - | 354,385 | - | - | - | - |
| Debt Service Fund | | | | | | | | |
| 5*** Debt Service | 7,232,185 | 13,288,394 | 1,084,336 | 13,469,600 | - | 8,135,315 | 1,610,297 | 6,525,017 |
| Enterprise Funds | | | | | | | | |
| 710* Parking | 11,082,223 | 8,779,326 | 3,100,821 | 6,512,108 | 3,931,131 | 12,519,131 | 5,500,000 | 7,019,131 |
| 715* Mass Transit | 6,427,042 | 8,480,979 | 3,376,455 | 11,965,119 | - | 6,319,357 | 351,620 | 5,967,737 |
| 720* Wastewater | 25,193,871 | 13,115,285 | 6,184,314 | 15,755,953 | 7,995,607 | 20,741,910 | 9,990,706 | 10,751,204 |
| 730* Water | 18,111,079 | 9,827,060 | 1,816,711 | 14,277,918 | 3,434,470 | 12,042,461 | 3,599,800 | 8,442,661 |
| 7400 Refuse Collection | 1,351,518 | 3,521,446 | 1,324 | 3,106,440 | 486,141 | 1,281,706 | - | 1,281,706 |
| 750* Landfill | 26,735,286 | 6,848,404 | 1,067,314 | 4,798,723 | 2,950,192 | 26,902,088 | 24,255,563 | 2,646,526 |
| 7600 Airport | 308,219 | 385,582 | 109,687 | 489,619 | 118,597 | 195,273 | 100,000 | 95,273 |
| 7700 Storm Water | 1,031,911 | 1,589,311 | 250 | 497,954 | 1,327,568 | 795,950 | - | 795,950 |
| 79** Housing Authority | 6,756,668 | 9,620,510 | 29,287 | 9,310,382 | 46,779 | 7,049,304 | 3,150,222 | 3,899,082 |
| Capital Project Funds | | | | | | | | |
| Governmental Projects | 43,433,631 | 12,829,564 | 19,215,427 | 32,115,760 | 24,878 | 43,337,985 | - | 43,337,985 |
| Enterprise Projects | 13,294,586 | 1,903,401 | 5,081,790 | 9,296,178 | 976,988 | 10,006,611 | - | 10,006,611 |
| Total Budgetary Funds | \$ 211,373,048 | \$ 165,488,374 | \$ 52,675,581 | \$ 185,241,616 | \$ 51,222,401 | \$ 193,072,986 | \$ 55,845,561 | \$ 137,227,425 |
| <u>Non-Budgetary Funds</u> | | | | | | | | |
| Capital Project Funds | | | | | | | | |
| Internal Service Projects | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Funds | | | | | | | | |
| 810* Equipment | 13,165,375 | 6,910,467 | 78,088 | 5,044,114 | 1,508,088 | 13,601,728 | 12,637,846 | 963,882 |
| 8200 Risk Management | 3,803,525 | 1,707,274 | - | 1,947,564 | - | 3,563,234 | - | 3,563,234 |
| 830* Information Technology | 2,539,463 | 2,294,690 | 282,494 | 2,034,623 | 282,494 | 2,799,530 | 322,244 | 2,477,286 |
| 8400 Central Services | 708,450 | 228,890 | - | 188,468 | 23,180 | 725,692 | - | 725,692 |
| 8500 Health Insurance Reserves | 10,821,196 | 8,401,738 | - | 7,898,767 | - | 11,324,166 | 4,844,311 | 6,479,855 |
| 8600 Dental Insurance Reserves | 147,348 | 407,695 | - | 364,128 | - | 190,915 | - | 190,915 |
| Total Non-Budgetary Funds | \$ 31,185,356 | \$ 19,950,754 | \$ 360,582 | \$ 17,477,664 | \$ 1,813,762 | \$ 32,205,266 | \$ 17,804,401 | \$ 14,400,865 |
| Total All Funds | \$ 242,558,405 | \$ 185,439,128 | \$ 53,036,163 | \$ 202,719,280 | \$ 53,036,163 | \$ 225,278,252 | \$ 73,649,962 | \$ 151,628,290 |

**City of Iowa City
Revenues by Fund
Fiscal Year 2018 through June 30, 2018**

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|---|------------------------|------------------------|-------------------------|------------------------|-----------------------|----------------|
| <u>Budgetary Fund Revenues</u> | | | | | | |
| General Fund | | | | | | |
| 10** General Fund | \$ 51,151,026 | \$ 51,270,355 | \$ 52,789,380 | \$ 51,254,454 | \$ (1,534,926) | 97.1% |
| Special Revenue Funds | | | | | | |
| 2100 Community Dev Block Grant | 1,020,981 | 693,031 | 879,069 | 641,018 | (238,051) | 72.9% |
| 2110 HOME | 305,087 | 486,444 | 1,134,122 | 653,951 | (480,171) | 57.7% |
| 2200 Road Use Tax Fund | 8,803,148 | 8,393,630 | 8,393,630 | 7,245,572 | (1,148,058) | 86.3% |
| 2300 Other Shared Revenue | 577,060 | - | 348,153 | 249,786 | (98,367) | 71.7% |
| 2350 Metro Planning Org of Johnson Co | 295,966 | 306,820 | 306,820 | 268,959 | (37,861) | 87.7% |
| 2400 Employee Benefits | 11,145,984 | 11,496,472 | 11,496,472 | 11,668,231 | 171,759 | 101.5% |
| 2500 Affordable Housing Fund | 3,926 | - | 404,360 | 415,749 | 11,389 | 102.8% |
| 2510 Peninsula Apartments | 77,516 | 74,155 | 74,155 | 73,278 | (877) | 98.8% |
| 26** Tax Increment Financing | 2,230,731 | 2,333,912 | 2,454,719 | 2,473,728 | 19,009 | 100.8% |
| 2820 SSMID-Downtown District | 318,343 | 355,350 | 355,350 | 354,385 | (965) | 99.7% |
| Debt Service Fund | | | | | | |
| 5*** Debt Service | 14,353,841 | 13,223,418 | 13,223,418 | 13,288,394 | 64,976 | 100.5% |
| Enterprise Funds | | | | | | |
| 710* Parking | 5,527,930 | 5,922,530 | 8,601,699 | 8,779,326 | 177,627 | 102.1% |
| 715* Mass Transit | 4,812,638 | 4,193,204 | 8,040,687 | 8,480,979 | 440,292 | 105.5% |
| 720* Wastewater | 17,883,190 | 12,589,340 | 12,589,340 | 13,115,285 | 525,945 | 104.2% |
| 730* Water | 14,934,666 | 9,268,096 | 9,309,236 | 9,827,060 | 517,824 | 105.6% |
| 7400 Refuse Collection | 3,159,783 | 3,411,689 | 3,411,689 | 3,521,446 | 109,757 | 103.2% |
| 750* Landfill | 7,089,948 | 6,234,063 | 6,255,063 | 6,848,404 | 593,341 | 109.5% |
| 7600 Airport | 348,499 | 359,500 | 359,500 | 385,582 | 26,082 | 107.3% |
| 7700 Storm Water | 1,688,423 | 1,483,550 | 1,483,550 | 1,589,311 | 105,761 | 107.1% |
| 79** Housing Authority | 9,103,051 | 8,769,397 | 9,034,397 | 9,620,510 | 586,113 | 106.5% |
| Capital Project Funds | | | | | | |
| Governmental Projects | 34,506,605 | 16,997,084 | 16,748,987 | 12,829,564 | (3,919,423) | 76.6% |
| Enterprise Projects | 4,492,040 | 3,529,110 | 2,080,681 | 1,903,401 | (177,280) | 91.5% |
| Total Budgetary Revenues | \$ 193,830,381 | \$ 161,391,150 | \$ 169,774,477 | \$ 165,488,374 | \$ (4,286,103) | 97.5% |
| <u>Non-Budgetary Fund Revenues</u> | | | | | | |
| Capital Project Funds | | | | | | |
| Internal Service Projects | \$ 174 | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Internal Service Funds | | | | | | |
| 810* Equipment | 6,099,982 | 6,106,291 | 6,139,844 | 6,910,467 | 770,623 | 112.6% |
| 8200 Risk Management | 1,625,495 | 1,600,954 | 1,600,954 | 1,707,274 | 106,320 | 106.6% |
| 830* Information Technology | 2,147,457 | 2,270,295 | 2,270,295 | 2,294,690 | 24,395 | 101.1% |
| 8400 Central Services | 241,819 | 239,151 | 205,948 | 228,890 | 22,942 | 111.1% |
| 8500 Health Insurance Reserves | 8,136,943 | 8,746,421 | 8,746,421 | 8,401,738 | (344,683) | 96.1% |
| 8600 Dental Insurance Reserves | 384,243 | 396,674 | 396,674 | 407,695 | 11,021 | 102.8% |
| Total Non-Budgetary Revenues | \$ 18,636,114 | \$ 19,359,786 | \$ 19,360,136 | \$ 19,950,754 | \$ 590,618 | 103.1% |
| Total Revenues - All Funds | \$ 212,466,494 | \$ 180,750,936 | \$ 189,134,613 | \$ 185,439,128 | \$ (3,695,485) | 98.0% |

City of Iowa City
Revenues by Type
Fiscal Year 2018 through June 30, 2018

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|---------------------------------------|----------------|----------------|-----------------|----------------|--------------|---------|
| <u>Budgetary Fund Revenues</u> | | | | | | |
| Property Taxes | \$ 55,357,358 | \$ 56,458,399 | \$ 56,458,399 | \$ 56,525,799 | \$ 67,400 | 100.1% |
| Other City Taxes: | | | | | | |
| TIF Revenues | 2,226,302 | 2,333,912 | 2,454,719 | 2,459,216 | 4,497 | 100.2% |
| Gas/Electric Excise Taxes | 726,457 | 681,149 | 681,149 | 684,299 | 3,150 | 100.5% |
| Mobile Home Taxes | 65,153 | 65,480 | 65,480 | 61,182 | (4,298) | 93.4% |
| Hotel/Motel Taxes | 1,136,712 | 1,078,760 | 1,136,260 | 781,258 | (355,002) | 68.8% |
| Utility Franchise Tax | 939,387 | 895,000 | 895,000 | 978,214 | 83,214 | 109.3% |
| Subtotal | 5,094,011 | 5,054,301 | 5,232,608 | 4,964,169 | (268,439) | 94.9% |
| Licenses, Permits, & Fees: | | | | | | |
| General Use Permits | 104,296 | 82,510 | 82,510 | 71,654 | (10,857) | 86.8% |
| Food & Liquor Licenses | 111,438 | 92,740 | 92,740 | 110,377 | 17,637 | 119.0% |
| Professional License | 12,015 | 18,710 | 18,710 | 7,605 | (11,105) | 40.6% |
| Franchise Fees | 685,659 | 692,140 | 692,140 | 361,370 | (330,770) | 52.2% |
| Construction Permits & Insp Fees | 2,578,024 | 1,639,240 | 1,639,240 | 1,846,793 | 207,553 | 112.7% |
| Misc Lic & Permits | 39,951 | 36,320 | 36,320 | 40,881 | 4,561 | 112.6% |
| Subtotal | 3,531,383 | 2,561,660 | 2,561,660 | 2,438,679 | (122,981) | 95.2% |
| Intergovernmental: | | | | | | |
| Fed Intergovernment Revenue | 12,147,485 | 14,280,110 | 15,692,449 | 11,897,504 | (3,794,945) | 75.8% |
| Property Tax Credits | 1,590,863 | 1,603,881 | 1,603,881 | 1,554,683 | (49,198) | 96.9% |
| Road Use Tax | 8,672,279 | 8,320,120 | 8,320,120 | 7,132,132 | (1,187,988) | 85.7% |
| State 28E Agreements | 1,813,044 | 1,687,575 | 1,687,575 | 2,003,939 | 316,364 | 118.7% |
| Operating Grants | 139,474 | 81,850 | 81,850 | 73,825 | (8,025) | 90.2% |
| Disaster Assistance | 217,718 | - | 34,815 | 110,085 | 75,270 | 316.2% |
| Other State Grants | 12,999,581 | 2,295,514 | 6,798,270 | 6,457,307 | (340,963) | 95.0% |
| Local 28E Agreements | 1,418,467 | 1,005,860 | 1,005,860 | 1,331,068 | 325,208 | 132.3% |
| Subtotal | 38,998,911 | 29,274,910 | 35,224,820 | 30,560,544 | (4,664,276) | 86.8% |
| Charges For Fees And Services: | | | | | | |
| Building & Development | 969,936 | 445,620 | 829,980 | 908,376 | 78,396 | 109.4% |
| Police Services | 143,562 | 37,237 | 37,237 | 127,496 | 90,259 | 342.4% |
| Animal Care Services | 11,545 | 10,400 | 10,400 | 10,775 | 375 | 103.6% |
| Fire Services | 10,370 | 8,660 | 8,660 | 7,632 | (1,029) | 88.1% |
| Transit Fees | 1,260,923 | 1,299,190 | 1,299,190 | 1,135,863 | (163,327) | 87.4% |
| Culture & Recreation | 780,147 | 820,454 | 820,454 | 774,778 | (45,676) | 94.4% |
| Misc Charges For Services | 72,138 | 68,628 | 68,628 | 69,449 | 821 | 101.2% |
| Water Charges | 9,279,458 | 9,102,056 | 9,143,196 | 9,475,186 | 331,990 | 103.6% |
| Wastewater Charges | 12,276,259 | 12,214,720 | 12,214,720 | 12,621,036 | 406,316 | 103.3% |
| Refuse Charges | 3,588,837 | 3,772,349 | 3,772,349 | 4,007,077 | 234,728 | 106.2% |
| Landfill Charges | 6,273,574 | 5,686,860 | 5,686,860 | 5,756,484 | 69,624 | 101.2% |
| Storm Water Charges | 1,522,294 | 1,477,710 | 1,477,710 | 1,551,384 | 73,674 | 105.0% |
| Parking Charges | 5,910,725 | 6,319,394 | 6,319,394 | 6,922,415 | 603,021 | 109.5% |
| Subtotal | 42,099,767 | 41,263,278 | 41,688,778 | 43,367,951 | 1,679,173 | 104.0% |
| Miscellaneous: | | | | | | |
| Code Enforcement | 238,295 | 253,180 | 253,180 | 204,181 | (48,999) | 80.6% |
| Parking Fines | 578,713 | 549,580 | 549,580 | 475,356 | (74,224) | 86.5% |
| Library Fines & Fees | 154,425 | 155,520 | 155,520 | 143,285 | (12,235) | 92.1% |
| Contributions & Donations | 705,917 | 377,972 | 796,072 | 707,404 | (88,669) | 88.9% |
| Printed Materials | 43,411 | 48,400 | 48,400 | 42,374 | (6,026) | 87.6% |
| Animal Adoption | 12,015 | 14,190 | 14,190 | 12,955 | (1,235) | 91.3% |
| Misc Merchandise | 55,052 | 54,930 | 54,930 | 55,901 | 971 | 101.8% |
| Intra-City Charges | 3,795,296 | 4,226,884 | 4,226,884 | 3,962,198 | (264,686) | 93.7% |
| Other Misc Revenue | 2,118,650 | 779,349 | 956,349 | 877,141 | (79,208) | 91.7% |
| Special Assessments | 1,087 | 1,000 | 1,000 | 808 | (192) | 80.8% |
| Subtotal | \$ 7,702,861 | \$ 6,461,005 | \$ 7,056,105 | \$ 6,481,603 | \$ (574,502) | 91.9% |

**City of Iowa City
Revenues by Type
Fiscal Year 2018 through June 30, 2018**

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|---|------------------------|------------------------|-------------------------|------------------------|-----------------------|----------------|
| Use Of Money And Property: | | | | | | |
| Interest Revenues | \$ 1,551,921 | \$ 1,022,383 | \$ 1,022,763 | \$ 2,879,005 | \$ 1,856,242 | 281.5% |
| Rents | 1,370,376 | 1,307,630 | 1,317,630 | 1,402,131 | 84,501 | 106.4% |
| Royalties & Commissions | 140,491 | 94,950 | 98,950 | 108,843 | 9,893 | 110.0% |
| Subtotal | 3,062,788 | 2,424,963 | 2,439,343 | 4,389,979 | 1,950,636 | 180.0% |
| Other Financial Sources: | | | | | | |
| Debt Sales | 33,795,498 | 14,671,084 | 11,753,500 | 12,174,462 | 420,962 | 103.6% |
| Sale Of Assets | 3,081,294 | 1,956,508 | 5,829,222 | 3,628,506 | (2,200,716) | 62.2% |
| Insurance Recoveries | - | - | 265,000 | - | (265,000) | 0.0% |
| Loans | 1,106,510 | 1,265,042 | 1,265,042 | 956,682 | (308,360) | 75.6% |
| Subtotal | 37,983,302 | 17,892,634 | 19,112,764 | 16,759,651 | (2,353,113) | 87.7% |
| Total Budgetary Revenues | \$ 193,830,381 | \$ 161,391,150 | \$ 169,774,477 | \$ 165,488,374 | (4,286,103) | 97.5% |
| <u>Non-Budgetary Fund Revenues</u> | | | | | | |
| Capital Project Funds | \$ 174 | \$ - | \$ - | \$ - | - | 0.0% |
| Internal Service Funds | 18,635,940 | 19,359,786 | 19,360,136 | 19,950,754 | 590,618 | 103.1% |
| Total Non-Budgetary Revenues | \$ 18,636,114 | \$ 19,359,786 | \$ 19,360,136 | \$ 19,950,754 | \$ 590,618 | 103.1% |
| Total Revenues - All Funds | \$ 212,466,494 | \$ 180,750,936 | \$ 189,134,613 | \$ 185,439,128 | \$ (3,695,485) | 98.0% |

City of Iowa City
Expenditures by Fund
Fiscal Year 2018 through June 30, 2018

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|--|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|--------------|
| <u>Budgetary Fund Expenditures</u> | | | | | | |
| General Fund | | | | | | |
| 10** General Fund | \$ 51,413,370 | \$ 56,552,008 | \$ 57,996,141 | \$ 53,385,236 | \$ 4,610,905 | 92.0% |
| Special Revenue Funds | | | | | | |
| 2100 Community Dev Block Grant | 1,390,132 | 568,686 | 754,724 | 592,163 | 162,561 | 78.5% |
| 2110 HOME | 192,082 | 465,444 | 1,113,122 | 558,825 | 554,297 | 50.2% |
| 2200 Road Use Tax Fund | 5,262,429 | 6,221,226 | 6,511,226 | 6,059,055 | 452,171 | 93.1% |
| 2300 Other Shared Revenue | 652,152 | - | 375,158 | 333,251 | 41,907 | 88.8% |
| 2350 Metro Planning Org of Johnson Co. | 609,907 | 633,977 | 633,977 | 591,338 | 42,639 | 93.3% |
| 2400 Employee Benefits | 868,301 | 1,243,475 | 1,243,475 | 1,051,619 | 191,856 | 84.6% |
| 2500 Affordable Housing Fund | 500,000 | 650,000 | 650,000 | 325,000 | 325,000 | 50.0% |
| 2510 Peninsula Apartments | 59,023 | 53,557 | 53,557 | 50,641 | 2,916 | 94.6% |
| 26** Tax Increment Financing | - | 332,365 | 332,373 | 344,348 | (11,975) | 103.6% |
| 2820 SSMID-Downtown District | 318,343 | 355,350 | 355,350 | 354,385 | 965 | 99.7% |
| Debt Service Fund | | | | | | |
| 5*** Debt Service | 15,218,289 | 14,256,417 | 13,564,492 | 13,469,600 | 94,892 | 99.3% |
| Enterprise Funds | | | | | | |
| 720* Wastewater | 21,260,750 | 10,601,444 | 15,906,007 | 15,755,953 | 150,054 | 99.1% |
| 730* Water | 12,372,374 | 8,465,881 | 14,350,660 | 14,277,918 | 72,742 | 99.5% |
| 7400 Refuse Collection | 3,053,376 | 3,427,206 | 3,427,206 | 3,106,440 | 320,766 | 90.6% |
| 750* Landfill | 4,973,964 | 4,902,903 | 5,087,330 | 4,798,723 | 288,607 | 94.3% |
| 7600 Airport | 665,802 | 369,187 | 406,937 | 489,619 | (82,682) | 120.3% |
| 7700 Storm Water | 747,069 | 518,983 | 518,983 | 497,954 | 21,029 | 95.9% |
| 79** Housing Authority | 8,651,207 | 8,201,363 | 8,496,390 | 9,310,382 | (813,992) | 109.6% |
| Capital Project Funds | | | | | | |
| Governmental Projects | 32,902,808 | 32,530,291 | 77,562,677 | 32,115,760 | 45,446,917 | 41.4% |
| Enterprise Projects | 3,657,836 | 8,825,015 | 19,187,686 | 9,296,178 | 9,891,509 | 48.4% |
| Total Budgetary Expenditures | \$ 175,931,866 | \$ 173,318,414 | \$ 247,645,310 | \$ 185,241,616 | \$ 62,403,694 | 74.8% |
| <u>Non-Budgetary Funds Expenditures</u> | | | | | | |
| Capital Project Funds | | | | | | |
| Internal Service Projects | \$ 61,633 | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Internal Service Funds | | | | | | |
| 810* Equipment | 4,683,979 | 4,543,387 | 5,537,501 | 5,044,114 | 493,387 | 91.1% |
| 8200 Risk Management | 1,236,127 | 1,472,081 | 1,472,081 | 1,947,564 | (475,483) | 132.3% |
| 830* Information Technology | 1,624,715 | 2,217,207 | 2,217,207 | 2,034,623 | 182,584 | 91.8% |
| 8400 Central Services | 201,065 | 262,163 | 228,960 | 188,468 | 40,492 | 82.3% |
| 8500 Health Insurance Reserves | 7,218,542 | 8,341,355 | 8,341,355 | 7,898,767 | 442,588 | 94.7% |
| 8600 Dental Insurance Reserves | 374,002 | 399,386 | 399,386 | 364,128 | 35,258 | 91.2% |
| Total Non-Budgetary Expenditures | \$ 15,400,061 | \$ 17,235,579 | \$ 18,196,490 | \$ 17,477,664 | \$ 718,826 | 96.0% |
| Total Expenditures - All Funds | \$ 191,331,927 | \$ 190,553,993 | \$ 265,841,800 | \$ 202,719,280 | \$ 63,122,520 | 76.3% |

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2018 through June 30, 2018

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|--|-------------------|-------------------|-------------------|-------------------|------------------|--------------|
| <u>Budgetary Funds Expenditures</u> | | | | | | |
| General Fund | | | | | | |
| 10** General Fund | | | | | | |
| City Council | \$ 110,152 | \$ 108,590 | \$ 113,859 | \$ 109,461 | \$ 4,398 | 96.1% |
| City Clerk | 500,977 | 595,728 | 617,503 | 491,517 | 125,986 | 79.6% |
| City Attorney | 733,337 | 762,815 | 762,815 | 765,417 | (2,602) | 100.3% |
| City Manager | 2,148,884 | 4,087,474 | 3,738,272 | 3,001,583 | 736,689 | 80.3% |
| Finance | 3,655,228 | 4,349,981 | 4,544,193 | 4,529,935 | 14,258 | 99.7% |
| Police | 13,114,628 | 13,827,954 | 13,966,854 | 13,804,183 | 162,671 | 98.8% |
| Fire | 7,716,864 | 8,169,242 | 8,209,242 | 8,030,580 | 178,662 | 97.8% |
| Parks & Recreation | 7,812,840 | 8,139,582 | 8,358,215 | 7,990,780 | 367,435 | 95.6% |
| Library | 6,269,424 | 6,526,560 | 6,561,560 | 6,406,350 | 155,210 | 97.6% |
| Senior Center | 899,254 | 949,924 | 972,055 | 888,508 | 83,547 | 91.4% |
| Neighborhood & Development Services | 6,074,193 | 5,788,055 | 6,888,970 | 4,969,099 | 1,919,871 | 72.1% |
| Public Works | 1,757,925 | 2,384,366 | 2,400,866 | 1,909,621 | 491,245 | 79.5% |
| Transportation & Resource Management | 619,664 | 861,737 | 861,737 | 488,203 | 373,535 | 56.7% |
| Total General Fund | 51,413,370 | 56,552,008 | 57,996,141 | 53,385,236 | 4,610,905 | 92.0% |
| Special Revenue Funds | | | | | | |
| 2100 Community Dev Block Grant | | | | | | |
| Neighborhood & Development Services | 1,390,132 | 568,686 | 754,724 | 592,163 | 162,561 | 78.5% |
| 2110 HOME | | | | | | |
| Neighborhood & Development Services | 192,082 | 465,444 | 1,113,122 | 558,825 | 554,297 | 50.2% |
| 2200 Road Use Tax Fund | | | | | | |
| Public Works | 5,262,429 | 6,221,226 | 6,511,226 | 6,059,055 | 452,171 | 93.1% |
| 2300 Other Shared Revenue | | | | | | |
| Neighborhood & Development Services | 652,152 | - | 375,158 | 333,251 | 41,907 | 88.8% |
| 2350 Metro Planning Org of Johnson Co | | | | | | |
| Neighborhood & Development Services | 609,907 | 633,977 | 633,977 | 591,338 | 42,639 | 93.3% |
| 2400 Employee Benefits | | | | | | |
| Finance | 868,301 | 1,243,475 | 1,243,475 | 1,051,619 | 191,856 | 84.6% |
| 2500 Affordable Housing Fund | | | | | | |
| Neighborhood & Development Services | 500,000 | 650,000 | 650,000 | 325,000 | 325,000 | 50.0% |
| 2510 Peninsula Apartments | | | | | | |
| Neighborhood & Development Services | 59,023 | 53,557 | 53,557 | 50,641 | 2,916 | 94.6% |
| 26** Tax Increment Financing | | | | | | |
| Finance | - | 332,365 | 332,373 | 344,348 | (11,975) | 103.6% |
| 2820 SSMID-Downtown District | | | | | | |
| Finance | 318,343 | 355,350 | 355,350 | 354,385 | 965 | 99.7% |
| Total Special Revenue Funds | 9,852,369 | 10,524,080 | 12,022,962 | 10,260,625 | 1,762,337 | 85.3% |
| Debt Service Fund | | | | | | |
| 5*** Debt Service | | | | | | |
| Finance | 15,218,289 | 14,256,417 | 13,564,492 | 13,469,600 | 94,892 | 99.3% |
| Total Debt Service Fund | 15,218,289 | 14,256,417 | 13,564,492 | 13,469,600 | 94,892 | 99.3% |

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2018 through June 30, 2018

| | 2017 Actual | 2018 Budget | 2018 Revised | 2018 Actual | Variance | Percent |
|---|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|--------------|
| Enterprise Funds | | | | | | |
| 710* Parking | | | | | | |
| Transportation & Resource Management | \$ 4,235,036 | \$ 6,941,622 | \$ 7,055,622 | \$ 6,512,108 | \$ 543,514 | 92.3% |
| 715* Mass Transit | | | | | | |
| Transportation & Resource Management | 6,927,616 | 7,202,014 | 12,062,217 | 11,965,119 | 97,098 | 99.2% |
| 720* Wastewater | | | | | | |
| Public Works | 21,260,750 | 10,601,444 | 15,906,007 | 15,755,953 | 150,054 | 99.1% |
| 730* Water | | | | | | |
| Public Works | 12,372,374 | 8,465,881 | 14,350,660 | 14,277,918 | 72,742 | 99.5% |
| 7400 Refuse Collection | | | | | | |
| Transportation & Resource Management | 3,053,376 | 3,427,206 | 3,427,206 | 3,106,440 | 320,766 | 90.6% |
| 750* Landfill | | | | | | |
| Transportation & Resource Management | 4,973,964 | 4,902,903 | 5,087,330 | 4,798,723 | 288,607 | 94.3% |
| 7600 Airport | | | | | | |
| Airport Operations | 665,802 | 369,187 | 406,937 | 489,619 | (82,682) | 120.3% |
| 7700 Storm Water | | | | | | |
| Public Works | 747,069 | 518,983 | 518,983 | 497,954 | 21,029 | 95.9% |
| 79** Housing Authority | | | | | | |
| Neighborhood & Development Services | 8,651,207 | 8,201,363 | 8,496,390 | 9,310,382 | (813,992) | 109.6% |
| Total Enterprise Funds | 62,887,194 | 50,630,603 | 67,311,352 | 66,714,217 | 597,135 | 99.1% |
| Capital Project Funds | | | | | | |
| Governmental Projects | 32,902,808 | 32,530,291 | 77,562,677 | 32,115,760 | 45,446,917 | 41.4% |
| Enterprise Projects | 3,657,836 | 8,825,015 | 19,187,686 | 9,296,178 | 9,891,509 | 48.4% |
| Total Capital Project Funds | 36,560,644 | 41,355,306 | 96,750,363 | 41,411,937 | 55,338,426 | 42.8% |
| Total Budgetary Expenditures | \$ 175,931,866 | \$ 173,318,414 | \$ 247,645,310 | \$ 185,241,616 | \$ 62,403,694 | 74.8% |
| Non-Budgetary Funds Expenditures | | | | | | |
| Capital Project Funds | | | | | | |
| Internal Service Projects | \$ 61,633 | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Total Capital Project Funds | 61,633 | - | - | - | - | 0.0% |
| Internal Service Funds | | | | | | |
| 810* Equipment | | | | | | |
| Public Works | 4,683,979 | 4,543,387 | 5,537,501 | 5,044,114 | 493,387 | 91.1% |
| 8200 Risk Management | | | | | | |
| Finance | 1,236,127 | 1,472,081 | 1,472,081 | 1,947,564 | (475,483) | 132.3% |
| 830* Information Technology | | | | | | |
| Finance | 1,624,715 | 2,217,207 | 2,217,207 | 2,034,623 | 182,584 | 91.8% |
| 8400 Central Services | | | | | | |
| Finance | 201,065 | 262,163 | 228,960 | 188,468 | 40,492 | 82.3% |
| 8500 Health Insurance Reserves | | | | | | |
| Finance | 7,218,542 | 8,341,355 | 8,341,355 | 7,898,767 | 442,588 | 94.7% |
| 8600 Dental Insurance Reserves | | | | | | |
| Finance | 374,002 | 399,386 | 399,386 | 364,128 | 35,258 | 91.2% |
| Total Internal Service Funds | 15,338,429 | 17,235,579 | 18,196,490 | 17,477,664 | 718,826 | 96.0% |
| Total Non-Budgetary Expenditures | \$ 15,400,061 | \$ 17,235,579 | \$ 18,196,490 | \$ 17,477,664 | \$ 718,826 | 96.0% |
| Total Expenditures - All Funds | \$ 191,331,927 | \$ 190,553,993 | \$ 265,841,800 | \$ 202,719,280 | \$ 63,122,520 | 76.3% |