



**Open Public Meeting Review
To Review Fiscal Year 2020
Iowa City Downtown District Preliminary Budget**

1:30 pm
December 11, 2018
City of Iowa City
City Hall
Helling Conference Room (off Lobby)
410 E. Washington Street
Iowa City, Iowa 52240

AGENDA:

Call to Order

New Business

- Review of the Preliminary Draft FY20 ICDD Budget provided by ICDD Advisory Committee
- Recommendation to Approve / Deny / Amend to the ICDD Board of Directors

Adjourn

Iowa City Downtown District
FY19 BUDGET comparison to proposed preliminary FY20 Budget
 December 2018

	<u>FY 19 Budget</u>	<u>FY 20 Proposed Budget</u>	<u>Percent Change</u>
1 INCOME			
2 SSMID Property Tax Assessment	\$421,139	\$421,139	0.0%
3 University of Iowa Contribution	\$195,500	\$199,250	1.9%
4 Program & Initiatives Income	\$99,700	\$99,700	0.0%
5 Events & Sponsor Income	\$334,000	\$334,000	0.0%
9 TOTAL INCOME	\$1,050,339	\$1,054,089	0.4%
10			
11 EXPENSES			
12 District-Wide Marketing	\$150,000	\$150,000	0.0%
13 Event Expense	\$264,000	\$273,000	3.4%
14 Programs & Initiatives	\$194,500	\$194,500	0.0%
15 Membership & Community Engagement	\$11,500	\$11,500	0.0%
16 Office Administration	\$54,200	\$42,200	-22.1%
17 Personnel	\$359,850	\$365,850	1.7%
18 Contingency	\$16,289	\$17,039	4.6%
19 TOTAL EXPENSES	\$1,050,339	\$1,054,089	0.4%
20 NET GAIN / LOSS	\$0	\$0	0.00%