



CITY OF IOWA CITY MEMORANDUM

Date: January 10, 2019
To: City Manager, City Council
From: Jacklyn Fleagle, Budget & Compliance Officer
Re: Quarterly Financial Summary for Period Ending December 31, 2018

Introduction

Attached to this memorandum are the City's quarterly financial reports as of December 31, 2018. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for fiscal year 2019 through the end of the second quarter, which is 50% of the way through the fiscal year. Below are some of the highlights from this quarter's financial activity.

Revenue Analysis

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 50% of budget since we have completed one-half of the fiscal year; however, due to accruals back to the previous year and quarter, many of these percentages are below 50%.

Funds with budget anomalies on page 4 worth noting: the Transit fund has actual revenues at 32% due to the timing of receipt for the federal operating grant; and the Risk Management fund has actual revenues at 98.3% due to the timing of the entries made for loss reserve payments to intra-city charges. Additionally, the Governmental Projects fund has revenues of 2.1% and the Enterprise Projects funds have revenues of 3.2% due to the timing of funding for CIP projects through grants and bond sales.

On page 5, a few examples of revenues that are below the 50% mark due to accruals include Hotel/Motel Taxes at 30.1% and Utility Franchise Taxes at 31.1% under Other City Taxes. Both of these revenue sources are received quarterly, and each had the first receipt during the fiscal year accrued back to last fiscal year. The report appears as if these revenues are behind budget projections; however, these two revenue sources are in line with last year. The utility enterprise fund service charges have a similar presentation.

Other revenues on page 5 that are either above or below the 50% mark due to timing the of grants, 28E agreements or contributions receipts include State 28E Agreements at 119.5%, Other State Grants at 7%, Local 28E Agreements at 14.3%, and Contributions & Donations at 12.6%. Additionally, under Charges for Fees and Services, Building & Development revenues are at 196% of budgeted amounts due to an unbudgeted receipt for a Fee in Lieu of Affordable Housing payment. Police Services are also already at 170.6% due to higher than normal utilization of the Department by the University of Iowa.

The combined total actual revenues for all budgetary funds through December are \$75,943,851 or 44.0% of budget. Overall, the City's revenues are not substantially different than projected, and the anomalies and budget variances can be explained.

Expenditure Analysis

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for fiscal year 2019 through December is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 50% of budget at this time of year.

Some of the funds have expenditure activity through the second quarter that differs significantly from the 50% mark. The following funds have a significant expenditure variance above or below 50%:

- Other Shared Revenue fund is at 5.8% due to the timing of projects.
- Debt Service Fund expenditures are at 33.9%, because the general obligation bond principal payments are not due until June 1.
- Wastewater fund is at 72.7% due to bond principal and interest payments paid in July.
- Water fund is at 58.6% due to bond principal and interest payments paid in July.
- Governmental Projects expenditures are at 24.2% and Enterprise Projects expenditures are at 18.0% because many of the capital projects are scheduled for construction this spring.
- Central Services fund is at 28.7% due to the timing of equipment purchases and replacements.

Overall, the combined total actual expenditures for all budgetary funds through December are \$88,546,225 or 37.6% of budget. Overall, the City's expenditures through the second quarter have a few major anomalies; however, these can be explained and are not unusual.

Conclusion

Generally, there are no major concerns to report with the City's fund balances at December 31. One fund is presented (on page 3) with negative fund balance, the Community Development Block Grant fund at -\$69,172. This negative fund balances should reverse following the receipt of grant proceeds. The other fund balances appear healthy. Additional information is available from the Finance Department upon request.

City of Iowa City
Fund Summary
Fiscal Year 2019 through December 31, 2018

	Beginning Fund Balance	Year-to-Date Revenues	Transfers In	Year-to-Date Expenditures	Transfers Out	Ending Fund Balance	Restricted, Committed, Assigned	Unassigned Fund Balance
<u>Budgetary Funds</u>								
General Fund								
10** General Fund	\$ 36,401,765	\$ 29,263,872	\$ 5,346,466	\$ 27,362,993	\$ 2,244,151	\$ 41,404,959	\$ 6,898,526	\$ 34,506,433
Special Revenue Funds								
2100 Community Dev Block Grant	(25,935)	290,014	2,700	301,217	34,734	(69,172)	-	(69,172)
2110 HOME	191,819	379,669	-	435,909	49,752	85,827	-	85,827
2200 Road Use Tax Fund	3,893,384	4,242,908	225,773	3,043,524	1,437,670	3,880,870	-	3,880,870
2300 Other Shared Revenue	3,968	3,279	-	2,786	-	4,461	-	4,461
2350 Metro Planning Org of J.C.	262,063	142,092	166,514	282,825	-	287,844	-	287,844
2400 Employee Benefits	2,847,078	6,757,695	-	562,716	5,472,121	3,569,935	-	3,569,935
2500 Affordable Housing Fund	1,208,851	405,982	-	500,000	-	1,114,833	-	1,114,833
2510 Peninsula Apartments	166,019	36,361	-	20,897	-	181,483	-	181,483
26** Tax Increment Financing	1,525,592	1,312,703	101,257	53,475	-	2,886,078	841,803	2,044,275
2820 SSMID-Downtown District	-	199,267	-	110,012	-	89,255	-	89,255
Debt Service Fund								
5*** Debt Service	8,135,315	6,375,228	-	4,655,678	-	9,854,865	1,294,909	8,559,956
Enterprise Funds								
710* Parking	12,222,373	3,312,000	550,410	2,003,037	821,644	13,260,102	5,812,440	7,447,662
715* Mass Transit	6,159,101	1,449,270	1,789,067	3,278,799	-	6,118,639	777,476	5,341,163
720* Wastewater	20,759,108	5,812,361	1,465,978	9,651,540	2,135,717	16,250,191	4,780,318	11,469,873
730* Water	11,938,239	4,554,707	913,523	4,920,492	837,458	11,648,519	2,721,342	8,927,178
7400 Refuse Collection	1,281,369	1,622,421	3,598	1,676,038	-	1,231,350	-	1,231,350
750* Landfill	26,940,545	3,360,767	366,974	2,430,421	245,740	27,992,125	25,139,377	2,852,747
7600 Airport	216,770	178,758	50,000	206,583	-	238,945	100,000	138,945
7700 Storm Water	795,950	687,231	678	221,467	139,000	1,123,392	-	1,123,392
79** Housing Authority	7,017,559	5,026,110	49,752	5,627,920	23,975	6,441,526	3,169,408	3,272,118
Capital Project Funds								
Governmental Projects	41,854,944	411,966	1,817,305	18,021,119	-	26,063,097	-	26,063,097
Enterprise Projects	9,623,259	119,189	591,967	3,176,776	-	7,157,639	-	7,157,639
Total Budgetary Funds	\$ 193,419,135	\$ 75,943,851	\$ 13,441,961	\$ 88,546,225	\$ 13,441,961	\$ 180,816,762	\$ 51,535,598	\$ 129,281,163
<u>Non-Budgetary Funds</u>								
Internal Service Funds								
810* Equipment	\$ 13,604,405	\$ 3,479,612	\$ -	\$ 2,549,703	\$ -	\$ 14,534,314	\$ 13,114,599	\$ 1,419,715
8200 Risk Management	3,563,234	1,568,934	-	715,250	-	4,416,918	-	4,416,918
830* Information Technology	2,799,530	1,570,963	-	897,547	-	3,472,946	330,741	3,142,205
8400 Central Services	725,692	118,748	-	55,544	-	788,896	-	788,896
8500 Health Insurance Reserves	11,374,744	4,348,922	-	4,382,111	-	11,341,555	7,589,740	3,751,815
8600 Dental Insurance Reserves	190,915	205,008	-	169,447	-	226,476	-	226,476
Total Non-Budgetary Funds	\$ 32,258,521	\$ 11,292,187	\$ -	\$ 8,769,602	\$ -	\$ 34,781,105	\$ 21,035,080	\$ 13,746,026
Total All Funds	\$ 225,677,656	\$ 87,236,038	\$ 13,441,961	\$ 97,315,827	\$ 13,441,961	\$ 215,597,867	\$ 72,570,678	\$ 143,027,189

City of Iowa City
Revenues by Fund
Fiscal Year 2019 through December 31, 2018

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
General Fund						
10** General Fund	\$ 51,880,377	\$ 53,148,922	\$ 55,320,453	\$ 29,263,872	\$ (26,056,581)	52.9%
Special Revenue Funds						
2100 Community Dev Block Grant	658,178	906,507	1,218,413	290,014	(928,399)	23.8%
2110 HOME	666,926	534,166	1,012,382	379,669	(632,713)	37.5%
2200 Road Use Tax Fund	8,539,943	8,744,810	8,744,810	4,242,908	(4,501,902)	48.5%
2300 Other Shared Revenue	270,089	-	48,260	3,279	(44,981)	6.8%
2350 Metro Planning Org of Johnson Co	320,459	365,748	365,748	142,092	(223,656)	38.8%
2400 Employee Benefits	11,668,231	12,908,880	12,908,880	6,757,695	(6,151,185)	52.3%
2500 Affordable Housing Fund	415,749	-	-	405,982	405,982	0.0%
2510 Peninsula Apartments	73,278	77,510	77,510	36,361	(41,149)	46.9%
26** Tax Increment Financing	2,473,728	2,631,772	2,631,772	1,312,703	(1,319,069)	49.9%
2820 SSMID-Downtown District	354,385	400,124	400,124	199,267	(200,857)	49.8%
Debt Service Fund						
5*** Debt Service	13,288,394	12,611,282	12,611,282	6,375,228	(6,236,054)	50.6%
Enterprise Funds						
710* Parking	8,486,558	6,003,966	6,003,966	3,312,000	(2,691,966)	55.2%
715* Mass Transit	8,276,309	4,524,070	4,524,070	1,449,270	(3,074,800)	32.0%
720* Wastewater	13,115,285	12,636,588	12,636,588	5,812,361	(6,824,227)	46.0%
730* Water	9,827,060	9,856,522	9,856,522	4,554,707	(5,301,815)	46.2%
7400 Refuse Collection	3,521,446	3,490,210	3,490,210	1,622,421	(1,867,789)	46.5%
750* Landfill	7,028,785	6,929,796	6,929,796	3,360,767	(3,569,029)	48.5%
7600 Airport	385,582	361,500	361,500	178,758	(182,742)	49.4%
7700 Storm Water	1,589,311	1,529,350	1,529,350	687,231	(842,119)	44.9%
79** Housing Authority	9,620,510	8,921,473	8,921,473	5,026,110	(3,895,363)	56.3%
Capital Project Funds						
Governmental Projects	12,981,814	14,023,000	19,339,380	411,966	(18,927,414)	2.1%
Enterprise Projects	1,919,909	3,056,708	3,701,492	119,189	(3,582,303)	3.2%
Total Budgetary Revenues	\$ 167,362,305	\$ 163,662,904	\$ 172,633,981	\$ 75,943,851	\$ (96,690,130)	44.0%
<u>Non-Budgetary Fund Revenues</u>						
Internal Service Funds						
810* Equipment	\$ 6,910,467	\$ 6,559,773	\$ 6,559,773	\$ 3,479,612	\$ (3,080,161)	53.0%
8200 Risk Management	1,707,274	1,596,490	1,596,490	1,568,934	(27,556)	98.3%
830* Information Technology	2,294,690	2,348,876	2,348,876	1,570,963	(777,913)	66.9%
8400 Central Services	228,890	213,912	213,912	118,748	(95,164)	55.5%
8500 Health Insurance Reserves	8,401,738	8,700,966	8,700,966	4,348,922	(4,352,044)	50.0%
8600 Dental Insurance Reserves	407,695	424,330	424,330	205,008	(219,322)	48.3%
Total Non-Budgetary Revenues	\$ 19,950,754	\$ 19,844,347	\$ 19,844,347	\$ 11,292,187	\$ (8,552,160)	56.9%
Total Revenues - All Funds	\$ 187,313,059	\$ 183,507,251	\$ 192,478,328	\$ 87,236,038	\$(105,242,290)	45.3%

City of Iowa City
Revenues by Type
Fiscal Year 2019 through December 31, 2018

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
Property Taxes	\$ 56,525,799	\$ 59,173,825	\$ 59,173,825	\$ 30,450,629	\$ (28,723,196)	51.5%
Other City Taxes:						
TIF Revenues	2,459,216	2,621,772	2,621,772	1,304,255	(1,317,517)	49.7%
Gas/Electric Excise Taxes	684,299	676,411	676,411	334,015	(342,396)	49.4%
Mobile Home Taxes	61,182	65,150	65,150	37,078	(28,072)	56.9%
Hotel/Motel Taxes	1,045,696	1,251,720	1,251,720	376,187	(875,533)	30.1%
Utility Franchise Tax	976,060	939,400	939,400	292,355	(647,045)	31.1%
Subtotal	5,226,452	5,554,453	5,554,453	2,343,890	(3,210,563)	42.2%
Licenses, Permits, & Fees:						
General Use Permits	71,654	100,920	100,920	19,009	(81,912)	18.8%
Food & Liquor Licenses	110,377	111,440	111,440	65,719	(45,721)	59.0%
Professional License	7,605	12,020	12,020	2,930	(9,090)	24.4%
Franchise Fees	662,448	512,750	512,750	148,958	(363,792)	29.1%
Construction Permits & Insp Fees	1,850,539	1,777,650	1,777,650	1,143,787	(633,863)	64.3%
Misc Lic & Permits	40,881	38,680	38,680	27,678	(11,002)	71.6%
Subtotal	2,743,504	2,553,460	2,553,460	1,408,080	(1,145,380)	55.1%
Intergovernmental:						
Fed Intergovernment Revenue	13,152,242	11,664,896	15,128,902	5,217,076	(9,911,826)	34.5%
Property Tax Credits	1,554,683	1,727,320	1,727,320	783,198	(944,122)	45.3%
Road Use Tax	8,426,502	8,672,280	8,672,280	4,150,061	(4,522,219)	47.9%
State 28E Agreements	2,003,939	1,724,430	1,724,430	2,060,750	336,320	119.5%
Operating Grants	73,825	82,690	82,690	69,584	(13,106)	84.2%
Disaster Assistance	110,085	-	-	-	-	0.0%
Other State Grants	5,483,837	3,094,020	5,160,636	362,604	(4,798,032)	7.0%
Local 28E Agreements	1,151,557	5,182,453	5,182,453	741,255	(4,441,198)	14.3%
Subtotal	31,956,672	32,148,089	37,678,711	13,384,528	(24,294,183)	35.5%
Charges For Fees And Services:						
Building & Development	908,376	411,120	411,120	805,998	394,878	196.0%
Police Services	127,496	56,530	56,530	96,443	39,913	170.6%
Animal Care Services	10,775	11,540	11,540	6,540	(5,000)	56.7%
Fire Services	7,632	10,370	10,370	3,360	(7,010)	32.4%
Transit Fees	1,226,643	1,261,820	1,261,820	525,140	(736,680)	41.6%
Culture & Recreation	774,778	790,848	790,848	305,491	(485,357)	38.6%
Misc Charges For Services	69,449	79,217	79,217	37,070	(42,147)	46.8%
Water Charges	9,475,186	9,743,172	9,743,172	4,488,945	(5,254,227)	46.1%
Wastewater Charges	12,621,036	12,276,650	12,276,650	5,727,513	(6,549,137)	46.7%
Refuse Charges	4,010,218	3,909,630	3,909,630	1,821,334	(2,088,296)	46.6%
Landfill Charges	5,933,293	6,168,980	6,168,980	2,928,011	(3,240,969)	47.5%
Storm Water Charges	1,551,384	1,522,290	1,522,290	687,550	(834,740)	45.2%
Parking Charges	6,331,040	6,477,470	6,477,470	3,725,399	(2,752,071)	57.5%
Subtotal	43,047,304	42,719,637	42,719,637	21,158,794	(21,560,843)	49.5%
Miscellaneous:						
Code Enforcement	232,315	222,633	222,633	120,075	(102,558)	53.9%
Parking Fines	475,356	578,720	578,720	285,480	(293,240)	49.3%
Library Fines & Fees	143,285	154,420	154,420	68,604	(85,816)	44.4%
Contributions & Donations	890,423	369,620	768,950	96,804	(672,146)	12.6%
Printed Materials	42,374	41,900	41,900	28,992	(12,908)	69.2%
Animal Adoption	12,955	12,020	12,020	26,040	14,020	216.6%
Misc Merchandise	55,901	54,770	54,770	34,995	(19,775)	63.9%
Intra-City Charges	3,962,198	4,277,635	4,277,635	2,163,702	(2,113,933)	50.6%
Other Misc Revenue	908,993	933,261	1,195,261	332,192	(863,069)	27.8%
Special Assessments	808	1,090	1,090	46	(1,044)	4.2%
Subtotal	\$ 6,724,608	\$ 6,646,069	\$ 7,307,399	\$ 3,156,930	\$ (4,150,469)	43.2%

**City of Iowa City
Revenues by Type
Fiscal Year 2019 through December 31, 2018**

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
Use Of Money And Property:						
Interest Revenues	\$ 2,879,005	\$ 1,071,871	\$ 1,071,872	\$ 621,580	\$ (450,292)	58.0%
Rents	1,385,468	1,367,800	1,367,800	639,851	(727,949)	46.8%
Royalties & Commissions	108,843	136,080	136,080	51,767	(84,313)	38.0%
Subtotal	4,373,315	2,575,751	2,575,752	1,313,198	(1,262,554)	51.0%
Other Financial Sources:						
Debt Sales	12,174,462	10,623,000	10,623,000	-	(10,623,000)	0.0%
Sale Of Assets	3,633,506	703,393	3,107,518	1,322,739	(1,784,779)	42.6%
Insurance Recoveries	-	-	-	279,874	279,874	0.0%
Loans	956,682	965,226	1,340,226	1,125,188	(215,038)	84.0%
Subtotal	16,764,651	12,291,619	15,070,744	2,727,802	(12,342,943)	18.1%
Total Budgetary Revenues	\$ 167,362,305	\$ 163,662,903	\$ 172,633,981	\$ 75,943,851	(96,690,130)	44.0%
<u>Non-Budgetary Fund Revenues</u>						
Internal Service Funds	\$ 19,950,754	\$ 19,844,347	\$ 19,844,347	\$ 11,292,187	\$ (8,552,160)	56.9%
Total Non-Budgetary Revenues	\$ 19,950,754	\$ 19,844,347	\$ 19,844,347	\$ 11,292,187	\$ (8,552,160)	56.9%
Total Revenues - All Funds	\$ 187,313,059	\$ 183,507,250	\$ 192,478,328	\$ 87,236,038	\$(105,242,290)	45.3%

City of Iowa City
Expenditures by Fund
Fiscal Year 2019 through December 31, 2018

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
<u>Budgetary Fund Expenditures</u>						
General Fund						
10** General Fund	\$ 52,714,597	\$ 58,159,421	\$ 60,911,822	\$ 27,362,993	\$ 33,548,829	44.9%
Special Revenue Funds						
2100 Community Dev Block Grant	592,163	596,507	908,413	301,217	607,196	33.2%
2110 HOME	558,825	546,166	1,024,382	435,909	588,473	42.6%
2200 Road Use Tax Fund	6,059,424	6,165,809	6,432,985	3,043,524	3,389,461	47.3%
2300 Other Shared Revenue	333,421	-	48,260	2,786	45,474	5.8%
2350 Metro Planning Org of Johnson Co.	591,338	708,554	708,554	282,825	425,729	39.9%
2400 Employee Benefits	967,457	1,283,417	1,283,417	562,716	720,701	43.8%
2500 Affordable Housing Fund	325,000	750,000	1,000,000	500,000	500,000	50.0%
2510 Peninsula Apartments	50,641	59,878	59,878	20,897	38,981	34.9%
26** Tax Increment Financing	392,130	505,193	505,193	53,475	451,718	10.6%
2820 SSMID-Downtown District	354,385	400,124	400,124	110,012	290,112	27.5%
Debt Service Fund						
5*** Debt Service	13,469,600	13,722,450	13,722,450	4,655,678	9,066,772	33.9%
Enterprise Funds						
720* Wastewater	15,738,755	13,284,732	13,284,732	9,651,540	3,633,192	72.7%
730* Water	14,382,141	8,388,774	8,393,774	4,920,492	3,473,282	58.6%
7400 Refuse Collection	3,106,776	3,433,507	3,491,007	1,676,038	1,814,969	48.0%
750* Landfill	4,940,648	5,035,196	5,035,196	2,430,421	2,604,775	48.3%
7600 Airport	468,122	357,309	357,309	206,583	150,726	57.8%
7700 Storm Water	497,954	537,865	537,865	221,467	316,398	41.2%
79** Housing Authority	9,342,128	10,952,156	10,952,156	5,627,920	5,324,236	51.4%
Capital Project Funds						
Governmental Projects	32,499,396	23,580,970	74,415,110	18,021,119	56,393,991	24.2%
Enterprise Projects	9,353,681	5,040,308	17,660,204	3,176,776	14,483,428	18.0%
Total Budgetary Expenditures	\$ 185,175,387	\$ 167,570,307	\$ 235,213,971	\$ 88,546,225	\$ 146,667,746	37.6%
<u>Non-Budgetary Funds Expenditures</u>						
Internal Service Funds						
810* Equipment	\$ 5,041,436	\$ 4,468,094	\$ 4,764,743	\$ 2,549,703	\$ 2,215,040	53.5%
8200 Risk Management	1,947,564	1,440,328	1,440,328	715,250	725,078	49.7%
830* Information Technology	2,034,623	2,160,935	2,160,935	897,547	1,263,388	41.5%
8400 Central Services	188,468	193,387	193,387	55,544	137,843	28.7%
8500 Health Insurance Reserves	7,848,190	8,381,923	8,381,923	4,382,111	3,999,812	52.3%
8600 Dental Insurance Reserves	364,128	409,442	409,442	169,447	239,995	41.4%
Total Non-Budgetary Expenditures	\$ 17,424,410	\$ 17,054,109	\$ 17,350,758	\$ 8,769,602	\$ 8,581,156	50.5%
Total Expenditures - All Funds	\$ 202,599,797	\$ 184,624,416	\$ 252,564,729	\$ 97,315,827	\$ 155,248,902	38.5%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2019 through December 31, 2018

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
<u>Budgetary Funds Expenditures</u>						
General Fund						
10** General Fund						
City Council	\$ 109,461	\$ 120,391	\$ 120,391	\$ 60,881	\$ 59,510	50.6%
City Clerk	491,517	533,577	533,577	279,642	253,935	52.4%
City Attorney	765,417	780,796	780,796	361,014	419,782	46.2%
City Manager	3,056,803	4,248,266	4,378,266	1,742,422	2,635,844	39.8%
Finance	3,805,542	4,345,045	4,848,045	2,438,245	2,409,800	50.3%
Police	13,809,546	14,419,896	14,763,762	6,642,258	8,121,504	45.0%
Fire	8,030,716	8,262,751	8,278,847	3,960,975	4,317,872	47.8%
Parks & Recreation	7,993,287	8,826,119	8,841,119	3,948,993	4,892,126	44.7%
Library	6,400,495	6,671,933	6,671,933	3,033,463	3,638,470	45.5%
Senior Center	888,544	974,355	986,855	388,216	598,639	39.3%
Neighborhood & Development Services	4,965,448	5,824,548	7,556,487	3,207,794	4,348,693	42.5%
Public Works	1,909,621	2,554,182	2,554,182	1,004,168	1,550,014	39.3%
Transportation & Resource Management	488,203	597,562	597,562	294,922	302,640	49.4%
Total General Fund	52,714,597	58,159,421	60,911,822	27,362,993	33,548,829	44.9%
Special Revenue Funds						
2100 Community Dev Block Grant						
Neighborhood & Development Services	592,163	596,507	908,413	301,217	607,196	33.2%
2110 HOME						
Neighborhood & Development Services	558,825	546,166	1,024,382	435,909	588,473	42.6%
2200 Road Use Tax Fund						
Public Works	6,059,424	6,165,809	6,432,985	3,043,524	3,389,461	47.3%
2300 Other Shared Revenue						
Neighborhood & Development Services	333,421	-	48,260	2,786	45,474	5.8%
2350 Metro Planning Org of Johnson Co						
Neighborhood & Development Services	591,338	708,554	708,554	282,825	425,729	39.9%
2400 Employee Benefits						
Finance	967,457	1,283,417	1,283,417	562,716	720,701	43.8%
2500 Affordable Housing Fund						
Neighborhood & Development Services	325,000	750,000	1,000,000	500,000	500,000	50.0%
2510 Peninsula Apartments						
Neighborhood & Development Services	50,641	59,878	59,878	20,897	38,981	34.9%
26** Tax Increment Financing						
Finance	392,130	505,193	505,193	53,475	451,718	10.6%
2820 SSMID-Downtown District						
Finance	354,385	400,124	400,124	110,012	290,112	27.5%
Total Special Revenue Funds	10,224,785	11,015,648	12,371,206	5,313,363	7,057,843	42.9%
Debt Service Fund						
5*** Debt Service						
Finance	13,469,600	13,722,450	13,722,450	4,655,678	9,066,772	33.9%
Total Debt Service Fund	13,469,600	13,722,450	13,722,450	4,655,678	9,066,772	33.9%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2019 through December 31, 2018

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
Enterprise Funds						
710* Parking						
Transportation & Resource Management	\$ 6,516,098	\$ 6,612,092	\$ 6,631,261	\$ 2,003,037	\$ 4,628,224	30.2%
715* Mass Transit						
Transportation & Resource Management	11,920,706	7,449,879	7,449,879	3,278,799	4,171,080	44.0%
720* Wastewater						
Public Works	15,738,755	13,284,732	13,284,732	9,651,540	3,633,192	72.7%
730* Water						
Public Works	14,382,141	8,388,774	8,393,774	4,920,492	3,473,282	58.6%
7400 Refuse Collection						
Transportation & Resource Management	3,106,776	3,433,507	3,491,007	1,676,038	1,814,969	48.0%
750* Landfill						
Transportation & Resource Management	4,940,648	5,035,196	5,035,196	2,430,421	2,604,775	48.3%
7600 Airport						
Airport Operations	468,122	357,309	357,309	206,583	150,726	57.8%
7700 Storm Water						
Public Works	497,954	537,865	537,865	221,467	316,398	41.2%
79** Housing Authority						
Neighborhood & Development Services	9,342,128	10,952,156	10,952,156	5,627,920	5,324,236	51.4%
Total Enterprise Funds	66,913,328	56,051,510	56,133,179	30,016,296	26,116,883	53.5%
Capital Project Funds						
Governmental Projects	32,499,396	23,580,970	74,415,110	18,021,119	56,393,991	24.2%
Enterprise Projects	9,353,681	5,040,308	17,660,204	3,176,776	14,483,428	18.0%
Total Capital Project Funds	41,853,076	28,621,278	92,075,314	21,197,895	70,877,419	23.0%
Total Budgetary Expenditures	\$ 185,175,387	\$ 167,570,307	\$235,213,971	\$ 88,546,225	\$146,667,746	37.6%
Non-Budgetary Funds Expenditures						
Internal Service Funds						
810* Equipment						
Public Works	\$ 5,041,436	\$ 4,468,094	\$ 4,764,743	\$ 2,549,703	\$ 2,215,040	53.5%
8200 Risk Management						
Finance	1,947,564	1,440,328	1,440,328	715,250	725,078	49.7%
830* Information Technology						
Finance	2,034,623	2,160,935	2,160,935	897,547	1,263,388	41.5%
8400 Central Services						
Finance	188,468	193,387	193,387	55,544	137,843	28.7%
8500 Health Insurance Reserves						
Finance	7,848,190	8,381,923	8,381,923	4,382,111	3,999,812	52.3%
8600 Dental Insurance Reserves						
Finance	364,128	409,442	409,442	169,447	239,995	41.4%
Total Internal Service Funds	17,424,410	17,054,109	17,350,758	8,769,602	8,581,156	50.5%
Total Non-Budgetary Expenditures	\$ 17,424,410	\$ 17,054,109	\$ 17,350,758	\$ 8,769,602	\$ 8,581,156	50.5%
Total Expenditures - All Funds	\$ 202,599,797	\$ 184,624,416	\$252,564,729	\$ 97,315,827	\$155,248,902	38.5%