



CITY OF IOWA CITY MEMORANDUM

Date: April 10, 2019
To: City Manager, City Council
From: Jacklyn Fleagle, Budget & Compliance Officer
Re: Quarterly Financial Summary for Period Ending March 31, 2019

Introduction

Attached to this memorandum are the City's quarterly financial reports as of March 31, 2019. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for Fiscal Year 2019 through the end of the third quarter, which is 75% of the way through the fiscal year. The March quarterly report also incorporates the budget amendments that were approved during the Fiscal Year 2020 budget process. Some of the highlights of the City's financial activity are discussed below.

Revenue Analysis

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 75% of budget since we have completed three-fourths of the fiscal year; however, due to accruals and timing differences, many of these percentages may be above or below 75%.

Funds with budget anomalies on page 4 worth noting; the Risk Management fund has actual revenues at 100.6% due to the timing of the entries made for loss reserve payments to intra-city charges The CDBG Fund and Home Fund revenues are at 35.6% and 47.4%, respectively. These funds' revenues are below budget primarily due to the timing of the grant activity. These percentages could change quickly depending on when the Federal funds are received.

The Transit fund has actual revenues at 47.7% due to the timing of receipt for the federal operating grant. Finally, the Governmental Projects fund has revenues at only 3.8% of budget due to the timing of the Bond issuance. This fund should come up closer to budget after the bond sale this spring.

On page 5, a few examples of revenues that are below the 75% mark include property tax revenue which is at 57.3% of budget and reflects the timing of the property tax receipts. The second half property taxes are due in April and should increase this percentage substantially. Other revenues affected by the timing of property tax receipts include TIF Revenues which are at 54.3% and Property Tax Credits which are at 45.3% of budget.

Under Charges for Fees & Services, Building & Development fees are at 113.4% of budget and Police Services is at 215.3% of budget on page 5. Building & Development fees includes construction from last summer and fall and is a good indicator of the amount of construction activity underway. Police Services is at 215.3% of budget due to additional hours the University of Iowa has been contracting for during this fiscal year.

In addition, under Intergovernmental on page 5, State 28E Agreements are at 116.1% of budget primarily due to the timing of the receipt of the Fire Contract with the University of Iowa. Other State Grants are at 16.6% of budget due to the timing of receipts of grants for major road projects. Local 28E Agreements are at 19.5% of budget primarily due to the \$4,000,000 budgeted from other local governments for the County Behavioral Access Center.

Finally, on page 6, under Other Financing Sources, Debt Sales revenue is at 0% of budget. We are currently preparing to sell the 2019 general obligation bonds which will bring this revenue source up to 100% of budget.

As of March 31, the combined total actual revenue for all budgetary funds is \$100,363,933 or 55.5% of budget. Overall, the City's revenues are not substantially different than projected, and the anomalies and budget variances can be explained.

Expenditure Analysis

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for Fiscal Year 2019 through March is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 75% of budget at this time of year.

Some funds have expenditure activity through the third quarter that differs significantly from the 75% mark. The following funds have a significant expenditure variance above or below 75%:

- CDBG Fund and HOME Fund expenditures are at 43.0% and 52.6%, respectively, due to the timing of the payout of loans and grants to applicants.
- Debt Service Fund expenditures are at 33.7%, because the general obligation bond principal payments are not due until June 1.
- The Airport Fund expenditures are at 87.5% of budget due to an increase in liability insurance and furniture purchases.
- Governmental Projects expenditures are at 28.5% and Enterprise Projects expenditures are at 24.2% because many of the capital projects are scheduled for construction this spring.

Overall, the combined total actual expenditures for all budgetary funds through March are \$121,164,910 or 50.3% of budget. The City's expenditures through the third quarter have a few major anomalies; however, these can be readily explained.

Conclusion

Generally, there are no major concerns to report with the City's fund balances at the end of March. One fund, the Community Development Block Grant (CDBG) Fund, is presented (on page 3) with negative fund balance at -\$77,027. This negative fund balance should be reversed following the next receipt of CDBG funds. The other fund balances appear to be near expectations. Additional information is available from the Finance Department upon request.

City of Iowa City
Fund Summary
Fiscal Year 2019 through March 31, 2019

	Beginning Fund Balance	Year-to-Date Revenues	Transfers In	Year-to-Date Expenditures	Transfers Out	Ending Fund Balance	Restricted, Committed, Assigned	Unassigned Fund Balance
<u>Budgetary Funds</u>								
General Fund								
10** General Fund	\$ 36,401,765	\$ 34,963,712	\$ 8,019,698	\$ 40,537,492	\$ 4,356,049	\$ 34,491,634	\$ 6,867,798	\$ 27,623,837
Special Revenue Funds								
2100 Community Dev Block Grant	(25,935)	433,592	2,700	391,037	96,348	(77,027)	-	(77,027)
2110 HOME	191,819	479,783	-	538,386	83,795	49,420	-	49,420
2200 Road Use Tax Fund	3,893,384	6,336,074	338,660	4,835,109	2,578,505	3,154,503	-	3,154,503
2300 Other Shared Revenue	3,968	3,279	-	4,773	-	2,474	-	2,474
2350 Metro Planning Org of J.C.	262,063	231,401	249,771	444,317	-	298,918	-	298,918
2400 Employee Benefits	2,847,078	7,463,463	-	659,094	8,208,182	1,443,266	-	1,443,266
2500 Affordable Housing Fund	1,208,851	411,707	-	830,000	-	790,558	-	790,558
2510 Peninsula Apartments	166,019	51,751	-	35,201	-	182,569	-	182,569
26** Tax Increment Financing	1,525,592	1,440,457	144,426	96,644	-	3,013,832	898,253	2,115,579
2820 SSMID-Downtown District	-	212,642	-	204,699	-	7,943	-	7,943
Debt Service Fund								
5*** Debt Service	8,135,315	7,292,688	-	4,655,678	-	10,772,325	1,357,180	9,415,144
Enterprise Funds								
710* Parking	12,222,373	4,609,809	825,616	2,766,746	1,374,359	13,516,693	6,087,645	7,429,048
715* Mass Transit	6,159,101	2,157,201	2,683,600	5,138,647	235,099	5,626,156	777,476	4,848,680
720* Wastewater	20,759,108	9,048,339	2,198,714	11,106,146	3,855,961	17,044,054	5,512,693	11,531,362
730* Water	11,938,239	6,981,839	1,370,065	6,399,741	2,506,694	11,383,707	3,177,571	8,206,136
7400 Refuse Collection	1,281,369	2,540,057	4,656	2,480,829	-	1,345,254	-	1,345,254
750* Landfill	26,940,545	4,799,110	1,240,402	4,547,152	1,776,666	26,656,239	24,233,039	2,423,200
7600 Airport	216,770	256,023	75,000	312,550	43,264	191,979	100,000	91,979
7700 Storm Water	795,950	1,087,069	878	318,439	949,000	616,458	-	616,458
79** Housing Authority	7,017,559	7,594,114	83,795	8,086,299	35,962	6,573,207	3,222,767	3,350,440
Capital Project Funds								
Governmental Projects	41,854,944	1,022,815	6,098,629	23,125,561	-	25,850,827	-	25,850,827
Enterprise Projects	9,623,259	947,006	3,166,214	3,650,370	-	10,086,110	-	10,086,110
Total Budgetary Funds	\$ 193,419,135	\$ 100,363,933	\$ 26,502,824	\$ 121,164,910	\$ 26,099,883	\$ 173,021,100	\$ 52,234,421	\$ 120,786,678
<u>Non-Budgetary Funds</u>								
Internal Service Funds								
810* Equipment	\$ 13,604,405	\$ 5,311,124	\$ -	\$ 4,019,254	\$ 123,200	\$ 14,773,075	\$ 13,264,227	\$ 1,508,848
8200 Risk Management	3,563,234	1,605,960	-	1,096,500	-	4,072,695	-	4,072,695
830* Information Technology	2,799,530	1,988,892	-	1,359,911	179,741	3,248,770	370,613	2,878,158
8400 Central Services	725,692	180,135	-	121,164	100,000	684,663	-	684,663
8500 Health Insurance Reserves	11,374,744	6,537,624	-	6,827,123	-	11,085,245	7,589,740	3,495,505
8600 Dental Insurance Reserves	190,915	307,086	-	239,338	-	258,663	-	258,663
Total Non-Budgetary Funds	\$ 32,258,521	\$ 15,930,821	\$ -	\$ 13,663,290	\$ 402,941	\$ 34,123,111	\$ 21,224,580	\$ 12,898,531
Total All Funds	\$ 225,677,656	\$ 116,294,754	\$ 26,502,824	\$ 134,828,200	\$ 26,502,824	\$ 207,144,210	\$ 73,459,001	\$ 133,685,209

**City of Iowa City
Revenues by Fund
Fiscal Year 2019 through March 31, 2019**

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
General Fund						
10** General Fund	\$ 51,880,377	\$ 53,148,922	\$ 55,053,255	\$ 34,963,712	\$ (20,089,544)	63.5%
Special Revenue Funds						
2100 Community Dev Block Grant	658,178	906,507	1,218,413	433,592	(784,821)	35.6%
2110 HOME	666,926	534,166	1,012,382	479,783	(532,599)	47.4%
2200 Road Use Tax Fund	8,539,943	8,744,810	8,744,810	6,336,074	(2,408,736)	72.5%
2300 Other Shared Revenue	270,089	-	48,260	3,279	(44,981)	6.8%
2350 Metro Planning Org of Johnson Co	320,459	365,748	365,748	231,401	(134,347)	63.3%
2400 Employee Benefits	11,668,231	12,908,880	12,908,880	7,463,463	(5,445,417)	57.8%
2500 Affordable Housing Fund	415,749	-	404,360	411,707	7,347	101.8%
2510 Peninsula Apartments	73,278	77,510	77,510	51,751	(25,759)	66.8%
26** Tax Increment Financing	2,473,728	2,631,772	2,631,772	1,440,457	(1,191,315)	54.7%
2820 SSMID-Downtown District	354,385	400,124	400,124	212,642	(187,482)	53.1%
Debt Service Fund						
5*** Debt Service	13,288,394	12,611,282	12,611,282	7,292,688	(5,318,594)	57.8%
Enterprise Funds						
710* Parking	8,486,558	6,003,966	6,003,966	4,609,809	(1,394,157)	76.8%
715* Mass Transit	8,276,309	4,524,070	4,524,070	2,157,201	(2,366,869)	47.7%
720* Wastewater	13,115,285	12,636,588	12,636,588	9,048,339	(3,588,249)	71.6%
730* Water	9,827,060	9,856,522	9,856,522	6,981,839	(2,874,683)	70.8%
7400 Refuse Collection	3,521,446	3,490,210	3,490,210	2,540,057	(950,153)	72.8%
750* Landfill	7,028,785	6,929,796	7,019,796	4,799,110	(2,220,686)	68.4%
7600 Airport	385,582	361,500	361,500	256,023	(105,477)	70.8%
7700 Storm Water	1,589,311	1,529,350	1,529,350	1,087,069	(442,281)	71.1%
79** Housing Authority	9,620,510	8,921,473	9,511,135	7,594,114	(1,917,021)	79.8%
Capital Project Funds						
Governmental Projects	12,981,814	14,023,000	26,801,555	1,022,815	(25,778,740)	3.8%
Enterprise Projects	1,919,909	3,056,708	3,620,817	947,006	(2,673,811)	26.2%
Total Budgetary Revenues	\$ 167,362,305	\$ 163,662,904	\$ 180,832,305	\$ 100,363,933	\$ (80,468,372)	55.5%
<u>Non-Budgetary Fund Revenues</u>						
Internal Service Funds						
810* Equipment	\$ 6,910,467	\$ 6,559,773	\$ 6,619,773	\$ 5,311,124	\$ (1,308,649)	80.2%
8200 Risk Management	1,707,274	1,596,490	1,596,490	1,605,960	9,470	100.6%
830* Information Technology	2,294,690	2,348,876	2,348,876	1,988,892	(359,984)	84.7%
8400 Central Services	228,890	213,912	213,912	180,135	(33,777)	84.2%
8500 Health Insurance Reserves	8,401,738	8,700,966	8,700,966	6,537,624	(2,163,342)	75.1%
8600 Dental Insurance Reserves	407,695	424,330	424,330	307,086	(117,244)	72.4%
Total Non-Budgetary Revenues	\$ 19,950,754	\$ 19,844,347	\$ 19,904,347	\$ 15,930,821	\$ (3,973,526)	80.0%
Total Revenues - All Funds	\$ 187,313,059	\$ 183,507,251	\$ 200,736,652	\$ 116,294,754	\$ (84,441,898)	57.9%

City of Iowa City
Revenues by Type
Fiscal Year 2019 through March 31, 2019

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
Property Taxes	\$ 56,525,799	\$ 59,173,825	\$ 59,173,825	\$ 33,889,408	\$ (25,284,417)	57.3%
Other City Taxes:						
TIF Revenues	2,459,216	2,621,772	2,621,772	1,423,654	(1,198,118)	54.3%
Gas/Electric Excise Taxes	684,299	676,411	676,411	334,015	(342,396)	49.4%
Mobile Home Taxes	61,182	65,150	65,150	40,339	(24,811)	61.9%
Hotel/Motel Taxes	1,045,696	1,251,720	1,251,720	691,413	(560,307)	55.2%
Utility Franchise Tax	976,060	939,400	939,400	507,605	(431,795)	54.0%
Subtotal	5,226,452	5,554,453	5,554,453	2,997,026	(2,557,427)	54.0%
Licenses, Permits, & Fees:						
General Use Permits	71,654	100,920	100,920	43,766	(57,155)	43.4%
Food & Liquor Licenses	110,377	111,440	111,440	86,478	(24,962)	77.6%
Professional License	7,605	12,020	12,020	4,725	(7,295)	39.3%
Franchise Fees	662,448	512,750	512,750	296,405	(216,345)	57.8%
Construction Permits & Insp Fees	1,850,539	1,777,650	1,777,650	1,481,696	(295,954)	83.4%
Misc Lic & Permits	40,881	38,680	38,680	42,217	3,537	109.1%
Subtotal	2,743,504	2,553,460	2,553,460	1,955,287	(598,173)	76.6%
Intergovernmental:						
Fed Intergovernment Revenue	13,152,242	11,664,896	15,373,782	8,210,912	(7,162,870)	53.4%
Property Tax Credits	1,554,683	1,727,320	1,727,320	783,198	(944,122)	45.3%
Road Use Tax	8,426,502	8,672,280	8,672,280	6,221,888	(2,450,392)	71.7%
State 28E Agreements	2,003,939	1,724,430	1,774,430	2,060,750	286,320	116.1%
Operating Grants	73,825	82,690	82,690	69,584	(13,106)	84.2%
Disaster Assistance	110,085	-	-	-	-	0.0%
Other State Grants	5,483,837	3,094,020	9,131,736	1,518,909	(7,612,827)	16.6%
Local 28E Agreements	1,151,557	5,182,453	5,182,453	1,010,919	(4,171,534)	19.5%
Subtotal	31,956,672	32,148,089	41,944,691	19,876,160	(22,068,531)	47.4%
Charges For Fees And Services:						
Building & Development	908,376	411,120	888,930	1,007,791	118,861	113.4%
Police Services	127,496	56,530	56,530	121,708	65,178	215.3%
Animal Care Services	10,775	11,540	11,540	9,754	(1,787)	84.5%
Fire Services	7,632	10,370	10,370	7,080	(3,290)	68.3%
Transit Fees	1,226,643	1,261,820	1,261,820	850,429	(411,391)	67.4%
Culture & Recreation	774,778	790,848	790,848	439,640	(351,208)	55.6%
Misc Charges For Services	69,449	79,217	79,217	52,654	(26,563)	66.5%
Water Charges	9,475,186	9,743,172	9,743,172	6,748,714	(2,994,458)	69.3%
Wastewater Charges	12,621,036	12,276,650	12,276,650	8,849,185	(3,427,465)	72.1%
Refuse Charges	4,010,218	3,909,630	3,909,630	2,782,350	(1,127,280)	71.2%
Landfill Charges	5,933,293	6,168,980	6,168,980	4,080,233	(2,088,747)	66.1%
Storm Water Charges	1,551,384	1,522,290	1,522,290	1,079,492	(442,798)	70.9%
Parking Charges	6,331,040	6,477,470	6,477,470	5,045,084	(1,432,386)	77.9%
Subtotal	43,047,304	42,719,637	43,197,447	31,074,112	(12,123,335)	71.9%
Miscellaneous:						
Code Enforcement	232,315	222,633	222,633	171,334	(51,299)	77.0%
Parking Fines	475,356	578,720	578,720	419,343	(159,377)	72.5%
Library Fines & Fees	143,285	154,420	154,420	102,149	(52,271)	66.2%
Contributions & Donations	890,423	369,620	768,950	295,119	(473,831)	38.4%
Printed Materials	42,374	41,900	41,900	40,389	(1,511)	96.4%
Animal Adoption	12,955	12,020	12,020	35,940	23,920	299.0%
Misc Merchandise	55,901	54,770	54,770	49,256	(5,514)	89.9%
Intra-City Charges	3,962,198	4,277,635	4,277,635	3,229,225	(1,048,410)	75.5%
Other Misc Revenue	908,993	933,261	1,168,897	469,868	(699,029)	40.2%
Special Assessments	808	1,090	1,090	48	(1,042)	4.4%
Subtotal	\$ 6,724,608	\$ 6,646,069	\$ 7,281,035	\$ 4,812,671	\$ (2,468,364)	66.1%

**City of Iowa City
Revenues by Type
Fiscal Year 2019 through March 31, 2019**

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
Use Of Money And Property:						
Interest Revenues	\$ 2,879,005	\$ 1,071,871	\$ 1,071,872	\$ 1,822,108	\$ 750,236	170.0%
Rents	1,385,468	1,367,800	1,367,800	960,262	(407,538)	70.2%
Royalties & Commissions	108,843	136,080	136,080	70,691	(65,389)	51.9%
Subtotal	4,373,315	2,575,751	2,575,752	2,853,061	277,309	110.8%
Other Financial Sources:						
Debt Sales	12,174,462	10,623,000	14,162,000	-	(14,162,000)	0.0%
Sale Of Assets	3,633,506	703,393	2,920,018	1,339,752	(1,580,266)	45.9%
Insurance Recoveries	-	-	316,898	279,874	(37,024)	0.0%
Loans	956,682	965,226	1,152,726	1,286,582	133,856	111.6%
Subtotal	16,764,651	12,291,619	18,551,642	2,906,207	(15,645,435)	15.7%
Total Budgetary Revenues	\$ 167,362,305	\$ 163,662,903	\$ 180,832,305	\$ 100,363,933	(80,468,372)	55.5%
<u>Non-Budgetary Fund Revenues</u>						
Internal Service Funds	\$ 19,950,754	\$ 19,844,347	\$ 19,904,347	\$ 15,930,821	\$ (3,973,526)	80.0%
Total Non-Budgetary Revenues	\$ 19,950,754	\$ 19,844,347	\$ 19,904,347	\$ 15,930,821	\$ (3,973,526)	80.0%
Total Revenues - All Funds	\$ 187,313,059	\$ 183,507,250	\$ 200,736,652	\$ 116,294,754	\$ (84,441,898)	57.9%

City of Iowa City
Expenditures by Fund
Fiscal Year 2019 through March 31, 2019

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
<u>Budgetary Fund Expenditures</u>						
General Fund						
10** General Fund	\$ 52,714,597	\$ 58,159,421	\$ 60,388,797	\$ 40,537,492	\$ 19,851,305	67.1%
Special Revenue Funds						
2100 Community Dev Block Grant	592,163	596,507	908,413	391,037	517,376	43.0%
2110 HOME	558,825	546,166	1,024,382	538,386	485,996	52.6%
2200 Road Use Tax Fund	6,059,424	6,165,809	6,432,985	4,835,109	1,597,876	75.2%
2300 Other Shared Revenue	333,421	-	48,260	4,773	43,487	9.9%
2350 Metro Planning Org of Johnson Co.	591,338	708,554	708,554	444,317	264,237	62.7%
2400 Employee Benefits	967,457	1,283,417	1,283,417	659,094	624,323	51.4%
2500 Affordable Housing Fund	325,000	750,000	1,000,000	830,000	170,000	83.0%
2510 Peninsula Apartments	50,641	59,878	61,118	35,201	25,917	57.6%
26** Tax Increment Financing	392,130	505,193	620,193	96,644	523,549	15.6%
2820 SSMID-Downtown District	354,385	400,124	400,124	204,699	195,425	51.2%
Debt Service Fund						
5*** Debt Service	13,469,600	13,722,450	13,806,387	4,655,678	9,150,709	33.7%
Enterprise Funds						
720* Wastewater	15,738,755	13,284,732	13,284,732	11,106,146	2,178,586	83.6%
730* Water	14,382,141	8,388,774	8,440,774	6,399,741	2,041,033	75.8%
7400 Refuse Collection	3,106,776	3,433,507	3,498,007	2,480,829	1,017,178	70.9%
750* Landfill	4,940,648	5,035,196	6,078,392	4,547,152	1,531,240	74.8%
7600 Airport	468,122	357,309	357,309	312,550	44,759	87.5%
7700 Storm Water	497,954	537,865	537,865	318,439	219,426	59.2%
79** Housing Authority	9,342,128	10,952,156	11,429,619	8,086,299	3,343,320	70.7%
Capital Project Funds						
Governmental Projects	32,499,396	23,580,970	81,247,520	23,125,561	58,121,959	28.5%
Enterprise Projects	9,353,681	5,040,308	15,088,368	3,650,370	11,437,998	24.2%
Total Budgetary Expenditures	\$ 185,175,387	\$ 167,570,307	\$ 240,741,756	\$ 121,164,910	\$ 119,576,846	50.3%
<u>Non-Budgetary Funds Expenditures</u>						
Internal Service Funds						
810* Equipment	\$ 5,041,436	\$ 4,468,094	\$ 6,263,801	\$ 4,019,254	\$ 2,244,547	64.2%
8200 Risk Management	1,947,564	1,440,328	1,440,328	1,096,500	343,828	76.1%
830* Information Technology	2,034,623	2,160,935	2,160,935	1,359,911	801,024	62.9%
8400 Central Services	188,468	193,387	193,387	121,164	72,223	62.7%
8500 Health Insurance Reserves	7,848,190	8,381,923	8,381,923	6,827,123	1,554,800	81.5%
8600 Dental Insurance Reserves	364,128	409,442	409,442	239,338	170,104	58.5%
Total Non-Budgetary Expenditures	\$ 17,424,410	\$ 17,054,109	\$ 18,849,816	\$ 13,663,290	\$ 5,186,526	72.5%
Total Expenditures - All Funds	\$ 202,599,797	\$ 184,624,416	\$ 259,591,572	\$ 134,828,200	\$ 124,763,372	51.9%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2019 through March 31, 2019

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
<u>Budgetary Funds Expenditures</u>						
General Fund						
10** General Fund						
City Council	\$ 109,461	\$ 120,391	\$ 120,391	\$ 87,672	\$ 32,719	72.8%
City Clerk	491,517	533,577	570,242	404,115	166,127	70.9%
City Attorney	765,417	780,796	780,796	559,383	221,413	71.6%
City Manager	3,056,803	4,248,266	4,378,266	2,730,343	1,647,923	62.4%
Finance	3,805,542	4,345,045	4,840,145	3,149,134	1,691,011	65.1%
Police	13,809,546	14,419,896	14,846,648	10,327,869	4,518,779	69.6%
Fire	8,030,716	8,262,751	8,278,849	6,105,054	2,173,795	73.7%
Parks & Recreation	7,993,287	8,826,119	8,891,119	5,733,005	3,158,114	64.5%
Library	6,400,495	6,671,933	6,677,933	4,659,602	2,018,331	69.8%
Senior Center	888,544	974,355	986,855	607,247	379,608	61.5%
Neighborhood & Development Services	4,965,448	5,824,548	6,865,809	4,207,446	2,658,363	61.3%
Public Works	1,909,621	2,554,182	2,554,182	1,527,655	1,026,527	59.8%
Transportation & Resource Management	488,203	597,562	597,562	438,966	158,596	73.5%
Total General Fund	52,714,597	58,159,421	60,388,797	40,537,492	19,851,305	67.1%
Special Revenue Funds						
2100 Community Dev Block Grant						
Neighborhood & Development Services	592,163	596,507	908,413	391,037	517,376	43.0%
2110 HOME						
Neighborhood & Development Services	558,825	546,166	1,024,382	538,386	485,996	52.6%
2200 Road Use Tax Fund						
Public Works	6,059,424	6,165,809	6,432,985	4,835,109	1,597,876	75.2%
2300 Other Shared Revenue						
Neighborhood & Development Services	333,421	-	48,260	4,773	43,487	9.9%
2350 Metro Planning Org of Johnson Co						
Neighborhood & Development Services	591,338	708,554	708,554	444,317	264,237	62.7%
2400 Employee Benefits						
Finance	967,457	1,283,417	1,283,417	659,094	624,323	51.4%
2500 Affordable Housing Fund						
Neighborhood & Development Services	325,000	750,000	1,000,000	830,000	170,000	83.0%
2510 Peninsula Apartments						
Neighborhood & Development Services	50,641	59,878	61,118	35,201	25,917	57.6%
26** Tax Increment Financing						
Finance	392,130	505,193	620,193	96,644	523,549	15.6%
2820 SSMID-Downtown District						
Finance	354,385	400,124	400,124	204,699	195,425	51.2%
Total Special Revenue Funds	10,224,785	11,015,648	12,487,446	8,039,260	4,448,186	64.4%
Debt Service Fund						
5*** Debt Service						
Finance	13,469,600	13,722,450	13,806,387	4,655,678	9,150,709	33.7%
Total Debt Service Fund	13,469,600	13,722,450	13,806,387	4,655,678	9,150,709	33.7%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2019 through March 31, 2019

	2018 Actual	2019 Budget	2019 Revised	2019 Actual	Variance	Percent
Enterprise Funds						
710* Parking						
Transportation & Resource Management	\$ 6,516,098	\$ 6,612,092	\$ 6,551,661	\$ 2,766,746	\$ 3,784,915	42.2%
715* Mass Transit						
Transportation & Resource Management	11,920,706	7,449,879	7,544,879	5,138,647	2,406,232	68.1%
720* Wastewater						
Public Works	15,738,755	13,284,732	13,284,732	11,106,146	2,178,586	83.6%
730* Water						
Public Works	14,382,141	8,388,774	8,440,774	6,399,741	2,041,033	75.8%
7400 Refuse Collection						
Transportation & Resource Management	3,106,776	3,433,507	3,498,007	2,480,829	1,017,178	70.9%
750* Landfill						
Transportation & Resource Management	4,940,648	5,035,196	6,078,392	4,547,152	1,531,240	74.8%
7600 Airport						
Airport Operations	468,122	357,309	357,309	312,550	44,759	87.5%
7700 Storm Water						
Public Works	497,954	537,865	537,865	318,439	219,426	59.2%
79** Housing Authority						
Neighborhood & Development Services	9,342,128	10,952,156	11,429,619	8,086,299	3,343,320	70.7%
Total Enterprise Funds	66,913,328	56,051,510	57,723,238	41,156,548	16,566,690	71.3%
Capital Project Funds						
Governmental Projects	32,499,396	23,580,970	81,247,520	23,125,561	58,121,959	28.5%
Enterprise Projects	9,353,681	5,040,308	15,088,368	3,650,370	11,437,998	24.2%
Total Capital Project Funds	41,853,076	28,621,278	96,335,888	26,775,931	69,559,957	27.8%
Total Budgetary Expenditures	\$ 185,175,387	\$ 167,570,307	\$240,741,756	\$ 121,164,910	\$119,576,846	50.3%
Non-Budgetary Funds Expenditures						
Internal Service Funds						
810* Equipment						
Public Works	\$ 5,041,436	\$ 4,468,094	\$ 6,263,801	\$ 4,019,254	\$ 2,244,547	64.2%
8200 Risk Management						
Finance	1,947,564	1,440,328	1,440,328	1,096,500	343,828	76.1%
830* Information Technology						
Finance	2,034,623	2,160,935	2,160,935	1,359,911	801,024	62.9%
8400 Central Services						
Finance	188,468	193,387	193,387	121,164	72,223	62.7%
8500 Health Insurance Reserves						
Finance	7,848,190	8,381,923	8,381,923	6,827,123	1,554,800	81.5%
8600 Dental Insurance Reserves						
Finance	364,128	409,442	409,442	239,338	170,104	58.5%
Total Internal Service Funds	17,424,410	17,054,109	18,849,816	13,663,290	5,186,526	72.5%
Total Non-Budgetary Expenditures	\$ 17,424,410	\$ 17,054,109	\$ 18,849,816	\$ 13,663,290	\$ 5,186,526	72.5%
Total Expenditures - All Funds	\$ 202,599,797	\$ 184,624,416	\$259,591,572	\$ 134,828,200	\$124,763,372	51.9%