



CITY OF IOWA CITY MEMORANDUM

Date: January 22, 2020
To: City Manager, City Council
From: Jacklyn Fleagle, Budget & Compliance Officer
Re: Quarterly Financial Summary for Period Ending December 31, 2019

Introduction

Attached to this memorandum are the City's quarterly financial reports as of December 31, 2019. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for fiscal year 2020 through the end of the second quarter, which is 50% of the way through the fiscal year. Below are some of the highlights from this quarter's financial activity.

Revenue Analysis

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 50% of budget since we have completed one-half of the fiscal year; however, due to accruals back to the previous year and quarter, many of these percentages are below 50%.

Funds with budget anomalies on page 4 worth noting: the Transit fund has actual revenues at 33.3% due to the timing of receipt for the federal operating grant; and the Risk Management fund has actual revenues at 95.1% due to the timing of the entries made for loss reserve payments to intra-city charges. Additionally, the Governmental Projects fund has revenues of 10.1% and the Enterprise Projects funds have revenues of 9.0% due to the timing of funding for CIP projects through grants and bond sales.

On page 5, a few examples of revenues that are below the 50% mark due to accruals include Hotel/Motel Taxes at 40.8% and Utility Franchise Taxes at 28.6% under Other City Taxes. Both of these revenue sources are received quarterly, and each had the first receipt during the fiscal year accrued back to last fiscal year. The report appears as if these revenues are behind budget projections; however, these two revenue sources are in line with last year. The utility enterprise fund service charges have a similar presentation.

Other revenues on page 5 that are either above or below the 50% mark due to the timing of grants, 28E agreements or contributions receipts include Federal Intergovernment Revenue at 28.0%, State 28E Agreements at 99.4%, Local 28E Agreements at 11.4%, and Contributions & Donations at 18.5%. Additionally, under Charges for Fees and Services, Building & Development revenues are at 73.6% of budgeted amounts due to higher than expected plan check fees received. Police Services are also already at 130.8% due to higher than normal utilization of the Department by the University of Iowa.

The combined total actual revenues for all budgetary funds through December are \$80,009,908 or 44.0% of budget. Overall, the City's revenues are not substantially different than projected, and the anomalies and budget variances can be explained.

Expenditure Analysis

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for fiscal year 2020 through December is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 50% of budget at this time of year.

Some of the funds have expenditure activity through the second quarter that differs significantly from the 50% mark. The following funds have a significant expenditure variance above or below 50%:

- Other Shared Revenue fund is at 4.5% due to the timing of projects.
- Tax Increment Financing funds are at 3.8% due to the timing of rebate payments.
- Debt Service Fund expenditures are at 6.3%, because the general obligation bond principal payments are not due until June 1.
- Wastewater fund is at 59.3% due to bond principal and interest payments paid in July.
- Water fund is at 57.6% due to bond principal and interest payments paid in July.
- Governmental Projects expenditures are at 22.6% and Enterprise Projects expenditures are at 16.7% because many of the capital projects are scheduled for construction this spring.
- Equipment fund is at 34.9% due to the timing of equipment purchases and replacements.

Overall, the combined total actual expenditures for all budgetary funds through December are \$79,652,306 or 35.3% of budget. Overall, the City's expenditures through the second quarter have a few major anomalies; however, these can be explained and are not unusual.

Conclusion

Generally, there are no major concerns to report with the City's fund balances at December 31. Two funds are presented (on page 3) with negative fund balance, the Community Development Block Grant fund at -\$56,417 and the HOME fund at -\$85,116. These negative fund balances should reverse following the receipt of grant proceeds. The other fund balances appear healthy. Additional information is available from the Finance Department upon request.

City of Iowa City
Fund Summary
Fiscal Year 2020 through December 31, 2019

	Beginning Fund Balance	Year-to-Date Revenues	Transfers In	Year-to-Date Expenditures	Transfers Out	Ending Fund Balance	Restricted, Committed, Assigned	Unassigned Fund Balance
<u>Budgetary Funds</u>								
General Fund								
10** General Fund	\$ 39,295,699	\$ 29,384,243	\$ 5,781,504	\$ 27,399,576	\$ 3,031,853	\$ 44,030,017	\$ 9,187,129	\$ 34,842,888
Special Revenue Funds								
2100 Community Dev Block Grant	-	314,296	-	367,378	3,335	(56,417)	-	(56,417)
2110 HOME	-	200,083	-	241,726	43,473	(85,116)	-	(85,116)
2200 Road Use Tax Fund	3,363,436	4,183,082	252,576	3,196,113	1,736,101	2,866,880	-	2,866,880
2300 Other Shared Revenue	(17,585)	12,500	9,533	1,810	-	2,639	-	2,639
2350 Metro Planning Org of J.C.	354,968	140,481	176,105	305,137	-	366,417	-	366,417
2400 Employee Benefits	3,954,489	6,922,897	-	973,741	5,931,964	3,971,681	-	3,971,681
2500 Affordable Housing Fund	1,635,738	16,067	500,000	915,402	-	1,236,403	-	1,236,403
2510 Peninsula Apartments	181,242	33,729	-	33,110	-	181,861	-	181,861
26** Tax Increment Financing	977,948	1,810,630	85,016	44,181	-	2,829,413	1,234,205	1,595,208
2820 SSMID-Downtown District	-	196,412	-	107,742	-	88,670	-	88,670
Debt Service Fund								
5*** Debt Service	9,227,709	6,405,776	-	824,976	-	14,808,509	2,011,304	12,797,205
Enterprise Funds								
710* Parking	11,195,768	3,147,438	510,611	1,821,706	785,478	12,246,632	4,259,287	7,987,346
715* Mass Transit	6,576,921	1,576,625	1,860,740	4,088,147	-	5,926,139	3,616,616	2,309,523
720* Wastewater	20,785,876	6,005,720	1,468,121	5,693,638	1,851,261	20,714,819	4,835,318	15,879,501
730* Water	12,578,951	4,914,800	1,001,437	5,083,285	881,498	12,530,405	2,831,342	9,699,063
7400 Refuse Collection	1,563,487	1,652,441	3,139	1,790,775	-	1,428,292	-	1,428,292
750* Landfill	24,896,657	3,788,037	438,476	2,656,983	188,603	26,277,584	22,947,340	3,330,244
7600 Airport	244,898	184,331	50,000	219,554	-	259,675	100,000	159,675
7700 Storm Water	931,736	764,611	592	282,705	120,000	1,294,233	-	1,294,233
79** Housing Authority	7,339,090	5,194,733	43,473	5,525,525	24,741	7,027,029	3,313,481	3,713,548
Capital Project Funds								
Governmental Projects	29,941,180	2,725,905	1,679,467	14,859,552	-	19,487,000	-	19,487,000
Enterprise Projects	7,741,844	435,071	480,351	3,219,545	-	5,437,721	-	5,437,721
Total Budgetary Funds	\$182,770,052	\$ 80,009,908	\$14,341,140	\$ 79,652,306	\$14,598,309	\$182,870,484	\$ 54,336,020	\$128,534,465
<u>Non-Budgetary Funds</u>								
Internal Service Funds								
810* Equipment	\$ 15,667,563	\$ 3,666,513	\$ -	\$ 2,255,330	\$ (257,169)	\$ 17,335,916	\$ 14,542,156	\$ 2,793,760
8200 Risk Management	3,883,876	1,641,103	-	883,436	-	4,641,543	-	4,641,543
830* Information Technology	2,992,005	923,108	-	1,373,064	-	2,542,049	633,673	1,908,377
8400 Central Services	701,819	149,996	-	82,167	-	769,648	-	769,648
8500 Health Insurance Reserves	11,156,890	5,180,197	-	5,077,767	-	11,259,320	8,877,831	2,381,489
8600 Dental Insurance Reserves	258,467	206,189	-	169,399	-	295,257	-	295,257
Total Non-Budgetary Funds	\$ 34,660,620	\$ 11,767,107	\$ -	\$ 9,841,163	\$ (257,169)	\$ 36,843,733	\$ 24,053,659	\$ 12,790,074
Total All Funds	\$217,430,672	\$ 91,777,015	\$14,341,140	\$ 89,493,469	\$14,341,140	\$219,714,218	\$ 78,389,679	\$141,324,538

City of Iowa City
Revenues by Fund
Fiscal Year 2020 through December 31, 2019

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
General Fund						
10** General Fund	\$ 56,279,461	\$ 54,484,311	\$ 55,158,166	\$ 29,384,243	\$ (25,773,923)	53.3%
Special Revenue Funds						
2100 Community Dev Block Grant	758,935	733,511	847,897	314,296	(533,601)	37.1%
2110 HOME	714,103	739,722	1,243,170	200,083	(1,043,087)	16.1%
2200 Road Use Tax Fund	8,955,947	8,514,360	8,514,360	4,183,082	(4,331,278)	49.1%
2300 Other Shared Revenue	8,333	-	44,981	12,500	(32,481)	27.8%
2350 Metro Planning Org of Johnson Co	378,503	386,866	386,866	140,481	(246,385)	36.3%
2400 Employee Benefits	12,845,423	13,031,767	13,031,767	6,922,897	(6,108,870)	53.1%
2500 Affordable Housing Fund	422,309	-	-	16,067	16,067	0.0%
2510 Peninsula Apartments	70,805	73,270	73,270	33,729	(39,541)	46.0%
26** Tax Increment Financing	2,598,651	3,460,835	3,460,835	1,810,630	(1,650,205)	52.3%
2820 SSMID-Downtown District	397,730	398,091	398,091	196,412	(201,679)	49.3%
Debt Service Fund						
5*** Debt Service	12,811,836	12,190,584	12,190,584	6,405,776	(5,784,808)	52.5%
Enterprise Funds						
710* Parking	6,192,536	6,083,351	6,083,351	3,147,438	(2,935,913)	51.7%
715* Mass Transit	4,535,779	4,401,002	4,739,999	1,576,625	(3,163,374)	33.3%
720* Wastewater	13,424,866	11,768,312	11,768,312	6,005,720	(5,762,592)	51.0%
730* Water	10,065,852	9,628,406	9,628,406	4,914,800	(4,713,606)	51.0%
7400 Refuse Collection	3,717,374	3,669,983	3,669,983	1,652,441	(2,017,542)	45.0%
750* Landfill	7,105,849	6,994,782	7,024,276	3,788,037	(3,236,239)	53.9%
7600 Airport	367,258	363,020	363,020	184,331	(178,689)	50.8%
7700 Storm Water	1,595,027	1,727,010	1,727,010	764,611	(962,399)	44.3%
79** Housing Authority	10,293,528	9,606,558	9,606,558	5,194,733	(4,411,825)	54.1%
Capital Project Funds						
Governmental Projects	15,145,338	17,949,000	26,892,657	2,725,905	(24,166,752)	10.1%
Enterprise Projects	1,528,536	3,928,741	4,842,822	435,071	(4,407,751)	9.0%
Total Budgetary Revenues	\$ 170,213,979	\$ 170,133,482	\$ 181,696,381	\$ 80,009,908	\$ (101,686,473)	44.0%
<u>Non-Budgetary Fund Revenues</u>						
Internal Service Funds						
810* Equipment	\$ 7,327,947	\$ 7,206,938	\$ 7,206,938	\$ 3,666,513	\$ (3,540,425)	50.9%
8200 Risk Management	1,671,941	1,726,350	1,726,350	1,641,103	(85,247)	95.1%
830* Information Technology	2,444,853	2,347,559	2,347,559	923,108	(1,424,451)	39.3%
8400 Central Services	252,275	268,622	268,622	149,996	(118,626)	55.8%
8500 Health Insurance Reserves	8,887,214	9,230,807	9,230,807	5,180,197	(4,050,610)	56.1%
8600 Dental Insurance Reserves	411,909	440,037	440,037	206,189	(233,848)	46.9%
Total Non-Budgetary Revenues	\$ 20,996,138	\$ 21,220,313	\$ 21,220,313	\$ 11,767,107	\$ (9,453,206)	55.5%
Total Revenues - All Funds	\$ 191,210,117	\$ 191,353,795	\$ 202,916,694	\$ 91,777,015	\$ (111,139,680)	45.2%

City of Iowa City
Revenues by Type
Fiscal Year 2020 through December 31, 2019

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
Property Taxes	\$ 59,115,402	\$ 60,296,653	\$ 60,296,653	\$ 31,461,147	\$ (28,835,506)	52.2%
Other City Taxes:						
TIF Revenues	2,564,840	3,450,835	3,450,835	1,781,264	(1,669,571)	51.6%
Gas/Electric Excise Taxes	667,713	676,391	676,391	338,758	(337,633)	50.1%
Mobile Home Taxes	58,354	61,180	61,180	35,874	(25,306)	58.6%
Hotel/Motel Taxes	1,301,827	1,045,700	1,045,700	426,272	(619,428)	40.8%
Utility Franchise Tax	964,690	976,050	976,050	279,347	(696,703)	28.6%
Subtotal	5,557,424	6,210,156	6,210,156	2,861,514	(3,348,642)	46.1%
Licenses, Permits, & Fees:						
General Use Permits	86,756	71,650	71,650	4,121	(67,529)	5.8%
Food & Liquor Licenses	126,709	110,380	110,380	57,360	(53,020)	52.0%
Professional License	6,150	7,610	7,610	2,665	(4,945)	35.0%
Franchise Fees	586,428	512,750	512,750	144,580	(368,170)	28.2%
Construction Permits & Insp Fees	2,141,423	1,842,590	1,842,590	913,342	(929,248)	49.6%
Misc Lic & Permits	58,608	40,830	40,830	41,083	253	100.6%
Subtotal	3,006,074	2,585,810	2,585,810	1,163,152	(1,422,658)	45.0%
Intergovernmental:						
Fed Intergovernment Revenue	13,349,850	17,803,758	20,781,252	5,822,562	(14,958,690)	28.0%
Property Tax Credits	1,559,040	1,759,102	1,759,102	763,477	(995,625)	43.4%
Road Use Tax	8,820,138	8,426,500	8,426,500	4,081,424	(4,345,076)	48.4%
State 28E Agreements	2,060,750	2,045,110	2,095,110	2,082,626	(12,484)	99.4%
Operating Grants	69,584	73,820	73,820	66,984	(6,836)	90.7%
Other State Grants	3,203,172	3,122,281	5,862,081	2,712,901	(3,149,180)	46.3%
Local 28E Agreements	1,204,577	2,791,866	6,791,866	777,093	(6,014,774)	11.4%
Subtotal	30,267,112	36,022,437	45,789,731	16,307,066	(29,482,665)	35.6%
Charges For Fees And Services:						
Building & Development	1,219,311	381,900	381,900	280,936	(100,964)	73.6%
Police Services	149,766	104,990	104,990	137,375	32,385	130.8%
Animal Care Services	14,922	10,780	10,780	7,294	(3,486)	67.7%
Fire Services	9,060	7,140	7,140	5,580	(1,560)	78.2%
Transit Fees	1,220,379	1,226,590	1,226,590	544,982	(681,608)	44.4%
Culture & Recreation	767,966	778,090	778,090	312,099	(465,991)	40.1%
Misc Charges For Services	69,454	73,416	73,416	29,764	(43,652)	40.5%
Water Charges	9,645,556	9,336,770	9,336,770	4,735,233	(4,601,537)	50.7%
Wastewater Charges	12,830,133	11,431,556	11,431,556	5,716,463	(5,715,093)	50.0%
Refuse Charges	4,056,934	4,075,450	4,075,450	1,887,827	(2,187,623)	46.3%
Landfill Charges	5,889,533	5,933,293	5,933,293	3,126,861	(2,806,433)	52.7%
Storm Water Charges	1,568,019	1,709,510	1,709,510	756,203	(953,307)	44.2%
Parking Charges	6,546,854	6,552,620	6,552,620	3,507,783	(3,044,837)	53.5%
Subtotal	43,987,887	41,622,105	41,622,105	21,048,399	(20,573,706)	50.6%
Miscellaneous:						
Code Enforcement	278,070	235,180	235,180	175,989	(59,191)	74.8%
Parking Fines	602,260	475,360	475,360	200,144	(275,216)	42.1%
Library Fines & Fees	135,183	106,747	106,747	42,563	(64,184)	39.9%
Contributions & Donations	453,913	635,762	890,743	164,932	(725,811)	18.5%
Printed Materials	51,279	40,980	40,980	23,784	(17,196)	58.0%
Animal Adoption	45,839	27,960	27,960	43,321	15,361	154.9%
Misc Merchandise	57,232	58,450	58,450	30,727	(27,723)	52.6%
Intra-City Charges	4,428,621	4,541,411	4,541,411	2,316,400	(2,225,011)	51.0%
Other Misc Revenue	851,377	676,312	518,587	321,512	(197,075)	62.0%
Special Assessments	568	810	810	224	(586)	27.7%
Subtotal	\$ 6,904,343	\$ 6,798,972	\$ 6,896,228	\$ 3,319,597	\$ (3,576,631)	48.1%

City of Iowa City
Revenues by Type
Fiscal Year 2020 through December 31, 2019

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
Use Of Money And Property:						
Interest Revenues	\$ 4,198,581	\$ 2,101,342	\$ 2,130,836	\$ 1,883,450	\$ (247,386)	88.4%
Rents	1,290,859	1,386,389	1,386,389	641,696	(744,693)	46.3%
Royalties & Commissions	106,717	111,080	111,080	44,757	(66,323)	40.3%
Subtotal	5,596,157	3,598,811	3,628,305	2,569,903	(1,058,402)	70.8%
Other Financial Sources:						
Debt Sales	12,565,848	12,157,340	12,157,340	-	(12,157,340)	0.0%
Sale Of Assets	1,586,827	307,477	1,976,332	579,104	(1,397,228)	29.3%
Insurance Recoveries	279,874	-	-	-	-	0.0%
Loans	1,347,032	533,721	533,721	700,026	166,305	131.2%
Subtotal	15,779,580	12,998,538	14,667,393	1,279,130	(13,388,263)	8.7%
Total Budgetary Revenues	\$ 170,213,979	\$ 170,133,482	\$ 181,696,381	\$ 80,009,908	(101,686,473)	44.0%
<u>Non-Budgetary Fund Revenues</u>						
Internal Service Funds	\$ 20,996,138	\$ 21,220,313	\$ 21,220,313	\$ 11,767,107	\$ (9,453,206)	55.5%
Total Non-Budgetary Revenues	\$ 20,996,138	\$ 21,220,313	\$ 21,220,313	\$ 11,767,107	\$ (9,453,206)	55.5%
Total Revenues - All Funds	\$ 191,210,117	\$ 191,353,795	\$ 202,916,694	\$ 91,777,015	\$ (111,139,680)	45.2%

City of Iowa City
Expenditures by Fund
Fiscal Year 2020 through December 31, 2019

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
<u>Budgetary Fund Expenditures</u>						
General Fund						
10** General Fund	\$ 55,494,496	\$ 59,191,007	\$ 61,619,244	\$ 27,399,576	\$ 34,219,668	44.5%
Special Revenue Funds						
2100 Community Dev Block Grant	628,016	685,421	840,215	367,378	472,837	43.7%
2110 HOME	799,452	583,882	1,024,015	241,726	782,289	23.6%
2200 Road Use Tax Fund	6,653,708	6,534,321	6,594,916	3,196,113	3,398,803	48.5%
2300 Other Shared Revenue	29,885	-	39,927	1,810	38,117	4.5%
2350 Metro Planning Org of Johnson Co.	618,626	739,396	747,724	305,137	442,587	40.8%
2400 Employee Benefits	806,781	1,292,628	1,293,641	973,741	319,900	75.3%
2500 Affordable Housing Fund	995,422	1,000,000	1,000,000	915,402	84,598	91.5%
2510 Peninsula Apartments	55,583	52,168	52,168	33,110	19,058	63.5%
26** Tax Increment Financing	418,306	1,176,394	1,176,394	44,181	1,132,213	3.8%
2820 SSMID-Downtown District	397,730	398,091	398,091	107,742	290,349	27.1%
Debt Service Fund						
5*** Debt Service	13,678,214	13,039,775	13,039,775	824,976	12,214,799	6.3%
Enterprise Funds						
720* Wastewater	12,613,542	9,447,539	9,597,991	5,693,638	3,904,353	59.3%
730* Water	8,285,265	8,680,649	8,831,586	5,083,285	3,748,301	57.6%
7400 Refuse Collection	3,440,755	3,718,219	3,794,403	1,790,775	2,003,628	47.2%
750* Landfill	6,064,090	5,209,997	5,264,081	2,656,983	2,607,098	50.5%
7600 Airport	395,866	364,678	365,273	219,554	145,719	60.1%
7700 Storm Water	451,277	670,948	715,551	282,705	432,846	39.5%
79** Housing Authority	10,030,518	9,339,315	9,416,062	5,525,525	3,890,537	58.7%
Capital Project Funds						
Governmental Projects	38,704,611	21,807,822	65,808,418	14,859,552	50,948,866	22.6%
Enterprise Projects	5,595,026	9,555,460	19,226,252	3,219,545	16,006,707	16.7%
Total Budgetary Expenditures	\$ 180,138,561	\$ 167,714,426	\$ 225,855,661	\$ 79,652,306	\$ 146,203,355	35.3%
<u>Non-Budgetary Funds Expenditures</u>						
Internal Service Funds						
810* Equipment	\$ 5,141,589	\$ 6,440,370	\$ 6,464,296	\$ 2,255,330	\$ 4,208,966	34.9%
8200 Risk Management	1,351,299	1,674,769	1,740,084	883,436	856,648	50.8%
830* Information Technology	2,072,637	2,280,995	2,322,557	1,373,064	949,493	59.1%
8400 Central Services	176,149	213,785	214,706	82,167	132,539	38.3%
8500 Health Insurance Reserves	9,105,067	8,796,197	8,796,197	5,077,767	3,718,430	57.7%
8600 Dental Insurance Reserves	344,357	429,209	429,209	169,399	259,810	39.5%
Total Non-Budgetary Expenditures	\$ 18,191,098	\$ 19,835,325	\$ 19,967,049	\$ 9,841,163	\$ 10,125,886	49.3%
Total Expenditures - All Funds	\$ 198,329,658	\$ 187,549,751	\$ 245,822,710	\$ 89,493,469	\$ 156,329,241	36.4%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2020 through December 31, 2019

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
<u>Budgetary Funds Expenditures</u>						
General Fund						
10** General Fund						
City Council	\$ 110,580	\$ 153,065	\$ 153,065	\$ 65,358	\$ 87,707	42.7%
City Clerk	540,893	570,679	576,797	220,841	355,956	38.3%
City Attorney	751,266	873,609	879,960	399,416	480,544	45.4%
City Manager	3,944,970	4,223,782	4,436,901	1,700,369	2,736,532	38.3%
Finance	3,970,187	4,443,650	4,603,381	2,180,271	2,423,110	47.4%
Police	14,073,155	14,843,901	15,084,526	6,711,412	8,373,114	44.5%
Fire	8,292,055	8,517,508	8,625,237	4,067,058	4,558,179	47.2%
Parks & Recreation	8,191,404	9,327,678	9,742,469	4,025,209	5,717,261	41.3%
Library	6,403,794	6,920,059	6,976,883	3,056,106	3,920,777	43.8%
Senior Center	865,825	941,522	954,221	419,587	534,635	44.0%
Neighborhood & Development Services	5,619,169	5,092,304	6,251,177	3,149,044	3,102,133	50.4%
Public Works	2,105,423	2,666,172	2,712,024	1,118,537	1,593,487	41.2%
Transportation & Resource Management	625,773	617,078	622,603	286,369	336,234	46.0%
Total General Fund	55,494,496	59,191,007	61,619,244	27,399,576	34,219,668	44.5%
Special Revenue Funds						
2100 Community Dev Block Grant						
Neighborhood & Development Services	628,016	685,421	840,215	367,378	472,837	43.7%
2110 HOME						
Neighborhood & Development Services	799,452	583,882	1,024,015	241,726	782,289	23.6%
2200 Road Use Tax Fund						
Public Works	6,653,708	6,534,321	6,594,916	3,196,113	3,398,803	48.5%
2300 Other Shared Revenue						
Neighborhood & Development Services	29,885	-	39,927	1,810	38,117	4.5%
2350 Metro Planning Org of Johnson Co						
Neighborhood & Development Services	618,626	739,396	747,724	305,137	442,587	40.8%
2400 Employee Benefits						
Finance	806,781	1,292,628	1,293,641	973,741	319,900	75.3%
2500 Affordable Housing Fund						
Neighborhood & Development Services	995,422	1,000,000	1,000,000	915,402	84,598	91.5%
2510 Peninsula Apartments						
Neighborhood & Development Services	55,583	52,168	52,168	33,110	19,058	63.5%
26** Tax Increment Financing						
Finance	418,306	1,176,394	1,176,394	44,181	1,132,213	3.8%
2820 SSMID-Downtown District						
Finance	397,730	398,091	398,091	107,742	290,349	27.1%
Total Special Revenue Funds	11,403,510	12,462,301	13,167,091	6,186,339	6,980,752	47.0%
Debt Service Fund						
5*** Debt Service						
Finance	13,678,214	13,039,775	13,039,775	824,976	12,214,799	6.3%
Total Debt Service Fund	13,678,214	13,039,775	13,039,775	824,976	12,214,799	6.3%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2020 through December 31, 2019

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
Enterprise Funds						
710* Parking						
Transportation & Resource Management	\$ 6,534,781	\$ 6,609,133	\$ 6,638,931	\$ 1,821,706	\$ 4,817,225	27.4%
715* Mass Transit						
Transportation & Resource Management	7,446,609	7,617,583	8,371,003	4,088,147	4,282,856	48.8%
720* Wastewater						
Public Works	12,613,542	9,447,539	9,597,991	5,693,638	3,904,353	59.3%
730* Water						
Public Works	8,285,265	8,680,649	8,831,586	5,083,285	3,748,301	57.6%
7400 Refuse Collection						
Transportation & Resource Management	3,440,755	3,718,219	3,794,403	1,790,775	2,003,628	47.2%
750* Landfill						
Transportation & Resource Management	6,064,090	5,209,997	5,264,081	2,656,983	2,607,098	50.5%
7600 Airport						
Airport Operations	395,866	364,678	365,273	219,554	145,719	60.1%
7700 Storm Water						
Public Works	451,277	670,948	715,551	282,705	432,846	39.5%
79** Housing Authority						
Neighborhood & Development Services	10,030,518	9,339,315	9,416,062	5,525,525	3,890,537	58.7%
Total Enterprise Funds	55,262,703	51,658,061	52,994,881	27,162,318	25,832,563	51.3%
Capital Project Funds						
Governmental Projects	38,704,611	21,807,822	65,808,418	14,859,552	50,948,866	22.6%
Enterprise Projects	5,595,026	9,555,460	19,226,252	3,219,545	16,006,707	16.7%
Total Capital Project Funds	44,299,637	31,363,282	85,034,670	18,079,097	66,955,573	21.3%
Total Budgetary Expenditures	\$ 180,138,561	\$ 167,714,426	\$ 225,855,661	\$ 79,652,306	\$ 146,203,355	35.3%
<u>Non-Budgetary Funds Expenditures</u>						
Internal Service Funds						
810* Equipment						
Public Works	\$ 5,141,589	\$ 6,440,370	\$ 6,464,296	\$ 2,255,330	\$ 4,208,966	34.9%
8200 Risk Management						
Finance	1,351,299	1,674,769	1,740,084	883,436	856,648	50.8%
830* Information Technology						
Finance	2,072,637	2,280,995	2,322,557	1,373,064	949,493	59.1%
8400 Central Services						
Finance	176,149	213,785	214,706	82,167	132,539	38.3%
8500 Health Insurance Reserves						
Finance	9,105,067	8,796,197	8,796,197	5,077,767	3,718,430	57.7%
8600 Dental Insurance Reserves						
Finance	344,357	429,209	429,209	169,399	259,810	39.5%
Total Internal Service Funds	18,191,098	19,835,325	19,967,049	9,841,163	10,125,886	49.3%
Total Non-Budgetary Expenditures	\$ 18,191,098	\$ 19,835,325	\$ 19,967,049	\$ 9,841,163	\$ 10,125,886	49.3%
Total Expenditures - All Funds	\$ 198,329,658	\$ 187,549,751	\$ 245,822,710	\$ 89,493,469	\$ 156,329,241	36.4%