



CITY OF IOWA CITY MEMORANDUM

Date: April 22, 2020
To: City Manager, City Council
From: Jacklyn Fleagle, Budget & Compliance Officer
Re: Quarterly Financial Summary for Period Ending March 31, 2020

Introduction

Attached to this memorandum are the City's quarterly financial reports as of March 31, 2020. The quarterly financial report includes combined summaries of all fund balances, revenues, and expenditures for Fiscal Year 2020 through the end of the third quarter, which is 75% of the way through the fiscal year. The March quarterly report also incorporates the budget amendments that were approved during the Fiscal Year 2021 budget process. The COVID-19 pandemic did not begin to impact the City's finances until the last two weeks of March and therefore, did not have a major impact on the quarter's financial summary. It is anticipated that this will have a major impact on various funds and operations in the next quarter. Some of the highlights of the City's financial activity through March 31 are discussed below.

Revenue Analysis

This revenue analysis pertains to the revenue reports, *Revenues by Fund* and *Revenues by Type*, on pages 4-6. In these two reports, the actual revenues would ideally be near 75% of budget since we have completed three-fourths of the fiscal year; however, due to accruals and timing differences, many of these percentages may be above or below 75%.

Funds with budget anomalies on page 4 worth noting; the Risk Management fund has actual revenues at 97.2% due to the timing of the entries made for loss reserve payments to intra-city charges. The CDBG Fund and Home Fund revenues are at 61.1% and 37.3%, respectively. These funds' revenues are below budget primarily due to the timing of the grant activity. These percentages could change quickly depending on when the Federal funds are received.

The Parking Fund has actual revenues at 69.1% of budget. Last year, the Parking Fund had actual revenues at 76.8% of budget through the end of March. Prior to the month of March, Parking Fund revenues as a percentage of budget, were comparable between fiscal years 2019 and 2020. The difference fiscal year 2019 and fiscal year 2020 is revenue that has not been collected due to the COVID-19 pandemic.

The Transit fund has actual revenues at 46.1% due to the timing of receipt for the federal operating grant. Finally, the Governmental Projects fund has revenues at only 10.5% of budget due to the timing of the Bond issuance. This fund should come up closer to budget after the bond sale this spring.

On page 5, a few examples of revenues that are below the 75% mark include property tax revenue which is at 57.2% of budget and reflects the timing of the property tax receipts. The second half property taxes are due in April and should increase this percentage substantially. Other revenues affected by the timing of property tax receipts include TIF Revenues which are at 56.0% and Property Tax Credits which are at 43.4% of budget.

Under Charges for Fees & Services, Building & Development fees are at 108.9% of budget and Police Services is at 177.6% of budget on page 5. Building & Development fees includes

construction from last summer and fall and is a good indicator of the amount of construction activity underway. Police Services is at 177.6% of budget due to additional hours the University of Iowa has been contracting for during this fiscal year.

In addition, under Intergovernmental on page 5, State 28E Agreements are at 100.4% of budget primarily due to the timing of the receipt of the Fire Contract with the University of Iowa. Other State Grants are at 41.9% of budget due to the timing of receipts of grants for major road projects. Local 28E Agreements are at 20.5% of budget primarily due to the \$4,000,000 budgeted from other local governments for the County Behavioral Access Center.

Finally, on page 6, under Other Financing Sources, Debt Sales revenue is at 0% of budget. We are currently preparing to sell the 2020 general obligation bonds which will bring this revenue source up to 100% of budget.

As of March 31, the combined total actual revenue for all budgetary funds is \$104,143,012 or 57.1% of budget. In total, actual revenues as a percentage of budgeted revenues is slightly higher in fiscal year 2020 than it was in fiscal year 2019. The impact of COVID-19 on the City's revenues; however, varies by fund, and there will be a larger impact in the next quarter.

Expenditure Analysis

This expenditure analysis pertains to the expenditure reports, *Expenditures by Fund* and *Expenditures by Fund by Department* on pages 7-9. The analysis of the City's expenditures for Fiscal Year 2020 through March is similar to the analysis for the City's revenues. We generally expect the actual expenditure levels to be around 75% of budget at this time of year.

Some funds have expenditure activity through the third quarter that differs significantly from the 75% mark. The following funds have a significant expenditure variance above or below 75%:

- Employee Benefit Fund expenditures are at 95.2% primarily due to the timing of loss reserve payments.
- Debt Service Fund expenditures are at 6.3%, because the general obligation bond principal payments are not due until June 1.
- The Airport Fund expenditures are at 86.3% of budget due to unbudgeted website development and flight simulator purchases.
- Governmental Projects expenditures are at 27.1% and Enterprise Projects expenditures are at 22.2% because many of the capital projects are scheduled for construction this spring.

Overall, the combined total actual expenditures for all budgetary funds through March are \$111,964,463 or 49.1% of budget. COVID-19 has not had a major impact on the City's overall expenditures through March 31. The City's expenditures through the third quarter have a few major anomalies; however, these can be readily explained.

Conclusion

Generally, there are no major concerns to report with the City's fund balances at the end of March. Operations did not see much change until the last two weeks of March, and therefore did not have a major impact on the quarter's financial summary. The Parking Fund revenue drop was the most noticeable impact. Due to the timing of the pandemic; however, the impact on revenues and expenditures will be greater in the next quarter, and they are being monitored closely. Further updates on the financial impact of COVID-19 will be made throughout the next quarter.

**City of Iowa City
Fund Summary
Fiscal Year 2020 through March 31, 2020**

	Beginning Fund Balance	Year-to-Date Revenues	Transfers In	Year-to-Date Expenditures	Transfers Out	Ending Fund Balance	Restricted, Committed, Assigned	Unassigned Fund Balance
<u>Budgetary Funds</u>								
General Fund								
10** General Fund	\$ 39,295,699	\$ 34,881,499	\$ 8,726,590	\$ 42,498,395	\$ 4,405,873	\$ 35,999,520	\$ 8,924,326	\$ 27,075,195
Special Revenue Funds								
2100 Community Dev Block Grant	-	518,288	-	537,471	3,335	(22,519)	-	(22,519)
2110 HOME	-	463,880	-	627,362	63,563	(227,044)	-	(227,044)
2200 Road Use Tax Fund	3,363,436	6,304,191	383,948	4,875,883	2,515,454	2,660,238	-	2,660,238
2300 Other Shared Revenue	(17,585)	12,500	9,533	1,810	-	2,639	-	2,639
2350 Metro Planning Org of J.C.	354,968	232,533	264,158	495,419	-	356,239	-	356,239
2400 Employee Benefits	3,954,489	7,541,756	-	1,231,257	8,957,365	1,307,623	-	1,307,623
2500 Affordable Housing Fund	1,635,738	22,265	750,000	932,152	-	1,475,850	-	1,475,850
2510 Peninsula Apartments	181,242	52,630	-	42,862	-	191,011	-	191,011
26** Tax Increment Financing	977,948	1,972,994	125,331	84,496	-	2,991,778	1,284,983	1,706,795
2820 SSMID-Downtown District	-	218,689	-	199,385	-	19,304	-	19,304
Debt Service Fund								
5*** Debt Service	9,227,709	7,068,369	-	824,976	-	15,471,102	2,011,304	13,459,798
Enterprise Funds								
710* Parking	11,195,768	4,306,729	765,916	2,712,800	1,178,218	12,377,395	4,514,592	7,862,803
715* Mass Transit	6,576,921	2,186,023	2,791,109	6,183,101	-	5,370,952	3,616,616	1,754,336
720* Wastewater	20,785,876	9,131,701	2,202,099	7,332,272	2,772,286	22,015,117	5,568,843	16,446,274
730* Water	12,578,951	7,403,562	1,502,083	6,754,236	1,381,752	13,348,608	3,331,596	10,017,012
7400 Refuse Collection	1,563,487	2,588,303	4,464	2,712,845	-	1,443,408	-	1,443,408
750* Landfill	24,896,657	5,476,463	826,648	3,873,502	480,062	26,846,204	23,454,336	3,391,868
7600 Airport	244,898	297,742	75,000	315,152	-	302,488	100,000	202,488
7700 Storm Water	931,736	1,199,885	841	403,555	180,000	1,548,907	-	1,548,907
79** Housing Authority	7,339,090	7,803,390	63,563	7,986,277	37,112	7,182,653	3,331,598	3,851,054
Capital Project Funds								
Governmental Projects	29,941,180	2,999,505	2,423,717	17,467,657	-	17,896,745	-	17,896,745
Enterprise Projects	7,741,844	1,460,114	802,851	3,871,597	-	6,133,212	-	6,133,212
Total Budgetary Funds	\$ 182,770,052	\$ 104,143,012	\$ 21,717,851	\$ 111,964,463	\$ 21,975,020	\$ 174,691,431	\$ 56,138,192	\$ 118,553,239
<u>Non-Budgetary Funds</u>								
Internal Service Funds								
810* Equipment	\$ 15,667,563	\$ 5,470,768	\$ -	\$ 4,176,615	\$ (257,169)	\$ 17,218,886	\$ 14,343,284	\$ 2,875,601
8200 Risk Management	3,883,876	1,678,788	-	1,310,777	-	4,251,887	-	4,251,887
830* Information Technology	2,992,005	2,197,359	-	1,982,526	-	3,206,838	689,410	2,517,428
8400 Central Services	701,819	205,326	-	129,779	-	777,366	-	777,366
8500 Health Insurance Reserves	11,156,890	7,736,002	-	7,453,598	-	11,439,295	8,877,831	2,561,464
8600 Dental Insurance Reserves	258,467	308,755	-	250,989	-	316,233	-	316,233
Total Non-Budgetary Funds	\$ 34,660,620	\$ 17,596,998	\$ -	\$ 15,304,283	\$ (257,169)	\$ 37,210,504	\$ 23,910,525	\$ 13,299,979
Total All Funds	\$ 217,430,672	\$ 121,740,010	\$ 21,717,851	\$ 127,268,746	\$ 21,717,851	\$ 211,901,936	\$ 80,048,718	\$ 131,853,218

**City of Iowa City
Revenues by Fund
Fiscal Year 2020 through March 31, 2020**

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
General Fund						
10** General Fund	\$ 56,279,461	\$ 54,484,311	\$ 55,197,612	\$ 34,881,499	\$ (20,316,113)	63.2%
Special Revenue Funds						
2100 Community Dev Block Grant	758,935	733,511	847,897	518,288	(329,609)	61.1%
2110 HOME	714,103	739,722	1,243,170	463,880	(779,290)	37.3%
2200 Road Use Tax Fund	8,955,947	8,514,360	8,514,360	6,304,191	(2,210,169)	74.0%
2300 Other Shared Revenue	8,333	-	44,981	12,500	(32,481)	27.8%
2350 Metro Planning Org of Johnson Co	378,503	386,866	386,866	232,533	(154,333)	60.1%
2400 Employee Benefits	12,845,423	13,031,767	13,031,767	7,541,756	(5,490,011)	57.9%
2500 Affordable Housing Fund	422,309	-	-	22,265	22,265	0.0%
2510 Peninsula Apartments	70,805	73,270	73,270	52,630	(20,640)	71.8%
26** Tax Increment Financing	2,598,651	3,460,835	3,460,835	1,972,994	(1,487,841)	57.0%
2820 SSMID-Downtown District	397,730	398,091	398,091	218,689	(179,402)	54.9%
Debt Service Fund						
5*** Debt Service	12,811,836	12,190,584	12,190,584	7,068,369	(5,122,215)	58.0%
Enterprise Funds						
710* Parking	6,192,536	6,083,351	6,228,683	4,306,729	(1,921,954)	69.1%
715* Mass Transit	4,535,779	4,401,002	4,739,999	2,186,023	(2,553,976)	46.1%
720* Wastewater	13,424,866	11,768,312	11,768,312	9,131,701	(2,636,611)	77.6%
730* Water	10,065,852	9,628,406	9,628,406	7,403,562	(2,224,844)	76.9%
7400 Refuse Collection	3,717,374	3,669,983	3,677,983	2,588,303	(1,089,680)	70.4%
750* Landfill	7,105,849	6,994,782	7,130,406	5,476,463	(1,653,943)	76.8%
7600 Airport	367,258	363,020	365,520	297,742	(67,778)	81.5%
7700 Storm Water	1,595,027	1,727,010	1,727,010	1,199,885	(527,125)	69.5%
79** Housing Authority	10,293,528	9,606,558	9,761,797	7,803,390	(1,958,407)	79.9%
Capital Project Funds						
Governmental Projects	15,145,338	17,949,000	28,642,793	2,999,505	(25,643,288)	10.5%
Enterprise Projects	1,528,536	3,928,741	3,250,542	1,460,114	(1,790,428)	44.9%
Total Budgetary Revenues	\$ 170,213,979	\$ 170,133,482	\$ 182,310,884	\$ 104,143,012	\$ (78,167,872)	57.1%
<u>Non-Budgetary Fund Revenues</u>						
Internal Service Funds						
810* Equipment	\$ 7,327,947	\$ 7,206,938	\$ 7,207,545	\$ 5,470,768	\$ (1,736,777)	75.9%
8200 Risk Management	1,671,941	1,726,350	1,726,350	1,678,788	(47,562)	97.2%
830* Information Technology	2,444,853	2,347,559	2,381,939	2,197,359	(184,580)	92.3%
8400 Central Services	252,275	268,622	268,622	205,326	(63,296)	76.4%
8500 Health Insurance Reserves	8,887,214	9,230,807	10,261,979	7,736,002	(2,525,977)	75.4%
8600 Dental Insurance Reserves	411,909	440,037	440,037	308,755	(131,282)	70.2%
Total Non-Budgetary Revenues	\$ 20,996,138	\$ 21,220,313	\$ 22,286,472	\$ 17,596,998	\$ (4,689,474)	79.0%
Total Revenues - All Funds	\$ 191,210,117	\$ 191,353,795	\$ 204,597,356	\$ 121,740,010	\$ (82,857,346)	59.5%

**City of Iowa City
Revenues by Type
Fiscal Year 2020 through March 31, 2020**

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
<u>Budgetary Fund Revenues</u>						
Property Taxes	\$ 59,115,402	\$ 60,296,653	\$ 60,296,653	\$ 34,513,745	\$ (25,782,908)	57.2%
Other City Taxes:						
TIF Revenues	2,564,840	3,450,835	3,450,835	1,933,136	(1,517,699)	56.0%
Gas/Electric Excise Taxes	667,713	676,391	676,391	338,758	(337,633)	50.1%
Mobile Home Taxes	58,354	61,180	61,180	40,872	(20,308)	66.8%
Hotel/Motel Taxes	1,301,827	1,045,700	1,045,700	818,945	(226,755)	78.3%
Utility Franchise Tax	964,690	976,050	976,050	480,226	(495,824)	49.2%
Subtotal	5,557,424	6,210,156	6,210,156	3,611,937	(2,598,219)	58.2%
Licenses, Permits, & Fees:						
General Use Permits	86,756	71,650	71,650	35,151	(36,499)	49.1%
Food & Liquor Licenses	126,709	110,380	110,380	74,556	(35,824)	67.5%
Professional License	6,150	7,610	7,610	3,865	(3,745)	50.8%
Franchise Fees	586,428	512,750	512,750	291,791	(220,959)	56.9%
Construction Permits & Insp Fees	2,141,423	1,842,590	1,842,590	1,378,086	(464,504)	74.8%
Misc Lic & Permits	58,608	40,830	40,830	56,242	15,412	137.7%
Subtotal	3,006,074	2,585,810	2,585,810	1,839,691	(746,119)	71.1%
Intergovernmental:						
Fed Intergovernment Revenue	13,349,850	17,803,758	19,527,786	8,878,522	(10,649,264)	45.5%
Property Tax Credits	1,559,040	1,759,102	1,759,102	763,477	(995,625)	43.4%
Road Use Tax	8,820,138	8,426,500	8,426,500	6,185,299	(2,241,201)	73.4%
State 28E Agreements	2,060,750	2,045,110	2,083,110	2,090,527	7,417	100.4%
Operating Grants	69,584	73,820	73,820	66,983	(6,837)	90.7%
Other State Grants	3,203,172	3,122,281	9,316,962	3,900,744	(5,416,218)	41.9%
Local 28E Agreements	1,204,577	2,791,866	5,191,866	1,063,831	(4,128,035)	20.5%
Subtotal	30,267,112	36,022,437	46,379,146	22,949,382	(23,429,764)	49.5%
Charges For Fees And Services:						
Building & Development	1,219,311	381,900	394,900	430,148	35,248	108.9%
Police Services	149,766	104,990	104,990	186,435	81,445	177.6%
Animal Care Services	14,922	10,780	10,780	10,464	(316)	97.1%
Fire Services	9,060	7,140	7,140	8,580	1,440	120.2%
Transit Fees	1,220,379	1,226,590	1,226,590	861,163	(365,427)	70.2%
Culture & Recreation	767,966	778,090	778,090	437,881	(340,209)	56.3%
Misc Charges For Services	69,454	73,416	73,416	46,468	(26,948)	63.3%
Water Charges	9,645,556	9,336,770	9,336,770	7,082,782	(2,253,988)	75.9%
Wastewater Charges	12,830,133	11,431,556	11,431,556	8,716,923	(2,714,633)	76.3%
Refuse Charges	4,056,934	4,075,450	4,095,450	2,871,966	(1,223,484)	70.1%
Landfill Charges	5,889,533	5,933,293	5,933,293	4,440,594	(1,492,699)	74.8%
Storm Water Charges	1,568,019	1,709,510	1,709,510	1,183,649	(525,861)	69.2%
Parking Charges	6,546,854	6,552,620	6,697,952	4,587,741	(2,110,211)	68.5%
Subtotal	43,987,887	41,622,105	41,800,437	30,864,795	(10,935,642)	73.8%
Miscellaneous:						
Code Enforcement	278,070	235,180	235,180	258,335	23,155	109.8%
Parking Fines	602,260	475,360	475,360	318,061	(157,299)	66.9%
Library Fines & Fees	135,183	106,747	106,747	59,752	(46,995)	56.0%
Contributions & Donations	453,913	635,762	917,189	253,091	(664,098)	27.6%
Printed Materials	51,279	40,980	40,980	33,838	(7,142)	82.6%
Animal Adoption	45,839	27,960	27,960	55,771	27,811	199.5%
Misc Merchandise	57,232	58,450	58,450	35,486	(22,964)	60.7%
Intra-City Charges	4,428,621	4,541,411	4,541,411	3,413,904	(1,127,507)	75.2%
Other Misc Revenue	851,377	676,312	536,467	669,115	132,648	124.7%
Special Assessments	568	810	810	243	(567)	30.0%
Subtotal	\$ 6,904,343	\$ 6,798,972	\$ 6,940,554	\$ 5,097,595	\$ (1,842,959)	73.4%

**City of Iowa City
Revenues by Type
Fiscal Year 2020 through March 31, 2020**

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
Use Of Money And Property:						
Interest Revenues	\$ 4,198,581	\$ 2,101,342	\$ 2,135,836	\$ 2,773,311	\$ 637,475	129.8%
Rents	1,290,859	1,386,389	1,368,819	978,635	(390,184)	71.5%
Royalties & Commissions	106,717	111,080	111,080	68,369	(42,711)	61.5%
Subtotal	5,596,157	3,598,811	3,615,735	3,820,315	204,580	105.7%
Other Financial Sources:						
Debt Sales	12,565,848	12,157,340	11,972,340	-	(11,972,340)	0.0%
Sale Of Assets	1,586,827	307,477	1,976,332	627,409	(1,348,923)	31.7%
Insurance Recoveries	279,874	-	-	1,258	1,258	0.0%
Loans	1,347,032	533,721	533,721	816,884	283,163	153.1%
Subtotal	15,779,580	12,998,538	14,482,393	1,445,551	(13,036,842)	10.0%
Total Budgetary Revenues	\$ 170,213,979	\$ 170,133,482	\$ 182,310,884	\$ 104,143,012	(78,167,872)	57.1%
<u>Non-Budgetary Fund Revenues</u>						
Internal Service Funds	\$ 20,996,138	\$ 21,220,313	\$ 22,286,472	\$ 17,596,998	\$ (4,689,474)	79.0%
Total Non-Budgetary Revenues	\$ 20,996,138	\$ 21,220,313	\$ 22,286,472	\$ 17,596,998	\$ (4,689,474)	79.0%
Total Revenues - All Funds	\$ 191,210,117	\$ 191,353,795	\$ 204,597,356	\$ 121,740,010	\$ (82,857,346)	59.5%

City of Iowa City
Expenditures by Fund
Fiscal Year 2020 through March 31, 2020

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
<u>Budgetary Fund Expenditures</u>						
General Fund						
10** General Fund	\$ 55,494,496	\$ 59,191,007	\$ 62,556,283	\$ 42,498,395	\$ 20,057,888	67.9%
Special Revenue Funds						
2100 Community Dev Block Grant	628,016	685,421	836,530	537,471	299,059	64.3%
2110 HOME	799,452	583,882	1,024,015	627,362	396,653	61.3%
2200 Road Use Tax Fund	6,653,708	6,534,321	6,596,348	4,875,883	1,720,465	73.9%
2300 Other Shared Revenue	29,885	-	39,927	1,810	38,117	4.5%
2350 Metro Planning Org of Johnson Co.	618,626	739,396	747,796	495,419	252,377	66.3%
2400 Employee Benefits	806,781	1,292,628	1,293,641	1,231,257	62,384	95.2%
2500 Affordable Housing Fund	995,422	1,000,000	1,404,360	932,152	472,208	66.4%
2510 Peninsula Apartments	55,583	52,168	55,706	42,862	12,845	76.9%
26** Tax Increment Financing	418,306	1,176,394	1,776,394	84,496	1,691,898	4.8%
2820 SSMID-Downtown District	397,730	398,091	398,091	199,385	198,706	50.1%
Debt Service Fund						
5*** Debt Service	13,678,214	13,039,775	13,048,333	824,976	12,223,357	6.3%
Enterprise Funds						
720* Wastewater	12,613,542	9,447,539	9,611,448	7,332,272	2,279,176	76.3%
730* Water	8,285,265	8,680,649	8,834,151	6,754,236	2,079,915	76.5%
7400 Refuse Collection	3,440,755	3,718,219	3,837,547	2,712,845	1,124,702	70.7%
750* Landfill	6,064,090	5,209,997	5,476,780	3,873,502	1,603,279	70.7%
7600 Airport	395,866	364,678	365,273	315,152	50,121	86.3%
7700 Storm Water	451,277	670,948	715,551	403,555	311,996	56.4%
79** Housing Authority	10,030,518	9,339,315	11,703,168	7,986,277	3,716,891	68.2%
Capital Project Funds						
Governmental Projects	38,704,611	21,807,822	64,420,852	17,467,657	46,953,195	27.1%
Enterprise Projects	5,595,026	9,555,460	17,441,142	3,871,597	13,569,545	22.2%
Total Budgetary Expenditures	\$ 180,138,561	\$ 167,714,426	\$ 227,812,120	\$ 111,964,463	\$ 115,847,657	49.1%
<u>Non-Budgetary Funds Expenditures</u>						
Internal Service Funds						
810* Equipment	\$ 5,141,589	\$ 6,440,370	\$ 7,554,203	\$ 4,176,615	\$ 3,377,588	55.3%
8200 Risk Management	1,351,299	1,674,769	1,740,084	1,310,777	429,307	75.3%
830* Information Technology	2,072,637	2,280,995	2,392,457	1,982,526	409,931	82.9%
8400 Central Services	176,149	213,785	214,706	129,779	84,927	60.4%
8500 Health Insurance Reserves	9,105,067	8,796,197	10,088,009	7,453,598	2,634,411	73.9%
8600 Dental Insurance Reserves	344,357	429,209	429,209	250,989	178,220	58.5%
Total Non-Budgetary Expenditures	\$ 18,191,098	\$ 19,835,325	\$ 22,418,668	\$ 15,304,283	\$ 7,114,385	68.3%
Total Expenditures - All Funds	\$ 198,329,658	\$ 187,549,751	\$ 250,230,788	\$ 127,268,746	\$ 122,962,042	50.9%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2020 through March 31, 2020

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
<u>Budgetary Funds Expenditures</u>						
General Fund						
10** General Fund						
City Council	\$ 110,580	\$ 153,065	\$ 165,465	\$ 113,442	\$ 52,023	68.6%
City Clerk	540,893	570,679	576,797	360,794	216,003	62.6%
City Attorney	751,266	873,609	880,104	614,919	265,185	69.9%
City Manager	3,944,970	4,223,782	4,430,244	2,518,344	1,911,900	56.8%
Finance	3,970,187	4,443,650	4,953,657	3,215,971	1,737,686	64.9%
Police	14,073,155	14,843,901	15,319,126	10,797,606	4,521,520	70.5%
Fire	8,292,055	8,517,508	8,633,917	6,280,804	2,353,113	72.7%
Parks & Recreation	8,191,404	9,327,678	9,961,584	6,187,802	3,773,782	62.1%
Library	6,403,794	6,920,059	6,976,883	4,714,061	2,262,822	67.6%
Senior Center	865,825	941,522	971,109	665,906	305,203	68.6%
Neighborhood & Development Services	5,619,169	5,092,304	6,256,035	4,850,745	1,405,290	77.5%
Public Works	2,105,423	2,666,172	2,807,112	1,758,667	1,048,446	62.7%
Transportation & Resource Management	625,773	617,078	624,250	419,336	204,914	67.2%
Total General Fund	55,494,496	59,191,007	62,556,283	42,498,395	20,057,888	67.9%
Special Revenue Funds						
2100 Community Dev Block Grant						
Neighborhood & Development Services	628,016	685,421	836,530	537,471	299,059	64.3%
2110 HOME						
Neighborhood & Development Services	799,452	583,882	1,024,015	627,362	396,653	61.3%
2200 Road Use Tax Fund						
Public Works	6,653,708	6,534,321	6,596,348	4,875,883	1,720,465	73.9%
2300 Other Shared Revenue						
Neighborhood & Development Services	29,885	-	39,927	1,810	38,117	4.5%
2350 Metro Planning Org of Johnson Co						
Neighborhood & Development Services	618,626	739,396	747,796	495,419	252,377	66.3%
2400 Employee Benefits						
Finance	806,781	1,292,628	1,293,641	1,231,257	62,384	95.2%
2500 Affordable Housing Fund						
Neighborhood & Development Services	995,422	1,000,000	1,404,360	932,152	472,208	66.4%
2510 Peninsula Apartments						
Neighborhood & Development Services	55,583	52,168	55,706	42,862	12,845	76.9%
26** Tax Increment Financing						
Finance	418,306	1,176,394	1,776,394	84,496	1,691,898	4.8%
2820 SSMID-Downtown District						
Finance	397,730	398,091	398,091	199,385	198,706	50.1%
Total Special Revenue Funds	11,403,510	12,462,301	14,172,808	9,028,096	5,144,712	63.7%
Debt Service Fund						
5*** Debt Service						
Finance	13,678,214	13,039,775	13,048,333	824,976	12,223,357	6.3%
Total Debt Service Fund	13,678,214	13,039,775	13,048,333	824,976	12,223,357	6.3%

City of Iowa City
Expenditures by Fund by Department
Fiscal Year 2020 through March 31, 2020

	2019 Actual	2020 Budget	2020 Revised	2020 Actual	Variance	Percent
Enterprise Funds						
710* Parking						
Transportation & Resource Management	\$ 6,534,781	\$ 6,609,133	\$ 7,257,781	\$ 2,712,800	\$ 4,544,981	37.4%
715* Mass Transit						
Transportation & Resource Management	7,446,609	7,617,583	8,371,003	6,183,101	2,187,902	73.9%
720* Wastewater						
Public Works	12,613,542	9,447,539	9,611,448	7,332,272	2,279,176	76.3%
730* Water						
Public Works	8,285,265	8,680,649	8,834,151	6,754,236	2,079,915	76.5%
7400 Refuse Collection						
Transportation & Resource Management	3,440,755	3,718,219	3,837,547	2,712,845	1,124,702	70.7%
750* Landfill						
Transportation & Resource Management	6,064,090	5,209,997	5,476,780	3,873,502	1,603,279	70.7%
7600 Airport						
Airport Operations	395,866	364,678	365,273	315,152	50,121	86.3%
7700 Storm Water						
Public Works	451,277	670,948	715,551	403,555	311,996	56.4%
79** Housing Authority						
Neighborhood & Development Services	10,030,518	9,339,315	11,703,168	7,986,277	3,716,891	68.2%
Total Enterprise Funds	55,262,703	51,658,061	56,172,702	38,273,741	17,898,961	68.1%
Capital Project Funds						
Governmental Projects	38,704,611	21,807,822	64,420,852	17,467,657	46,953,195	27.1%
Enterprise Projects	5,595,026	9,555,460	17,441,142	3,871,597	13,569,545	22.2%
Total Capital Project Funds	44,299,637	31,363,282	81,861,994	21,339,255	60,522,739	26.1%
Total Budgetary Expenditures	\$ 180,138,561	\$ 167,714,426	\$ 227,812,120	\$ 111,964,463	\$ 115,847,657	49.1%
Non-Budgetary Funds Expenditures						
Internal Service Funds						
810* Equipment						
Public Works	\$ 5,141,589	\$ 6,440,370	\$ 7,554,203	\$ 4,176,615	\$ 3,377,588	55.3%
8200 Risk Management						
Finance	1,351,299	1,674,769	1,740,084	1,310,777	429,307	75.3%
830* Information Technology						
Finance	2,072,637	2,280,995	2,392,457	1,982,526	409,931	82.9%
8400 Central Services						
Finance	176,149	213,785	214,706	129,779	84,927	60.4%
8500 Health Insurance Reserves						
Finance	9,105,067	8,796,197	10,088,009	7,453,598	2,634,411	73.9%
8600 Dental Insurance Reserves						
Finance	344,357	429,209	429,209	250,989	178,220	58.5%
Total Internal Service Funds	18,191,098	19,835,325	22,418,668	15,304,283	7,114,385	68.3%
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